



**Transatlantic Trade & Investment Partnership
Stakeholder Presentations Event
11:00 – 14:30, 12 March 2014
Management Centre Europe
Rue de l'Aqueduc 118, 1050 Brussels**

SESSION THREE

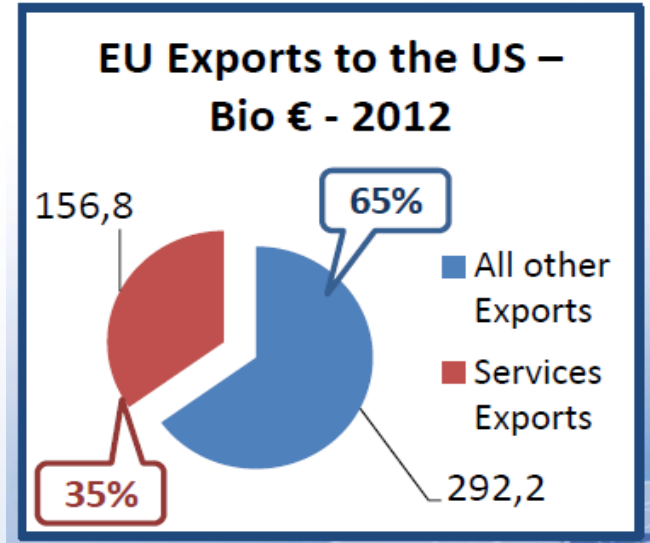
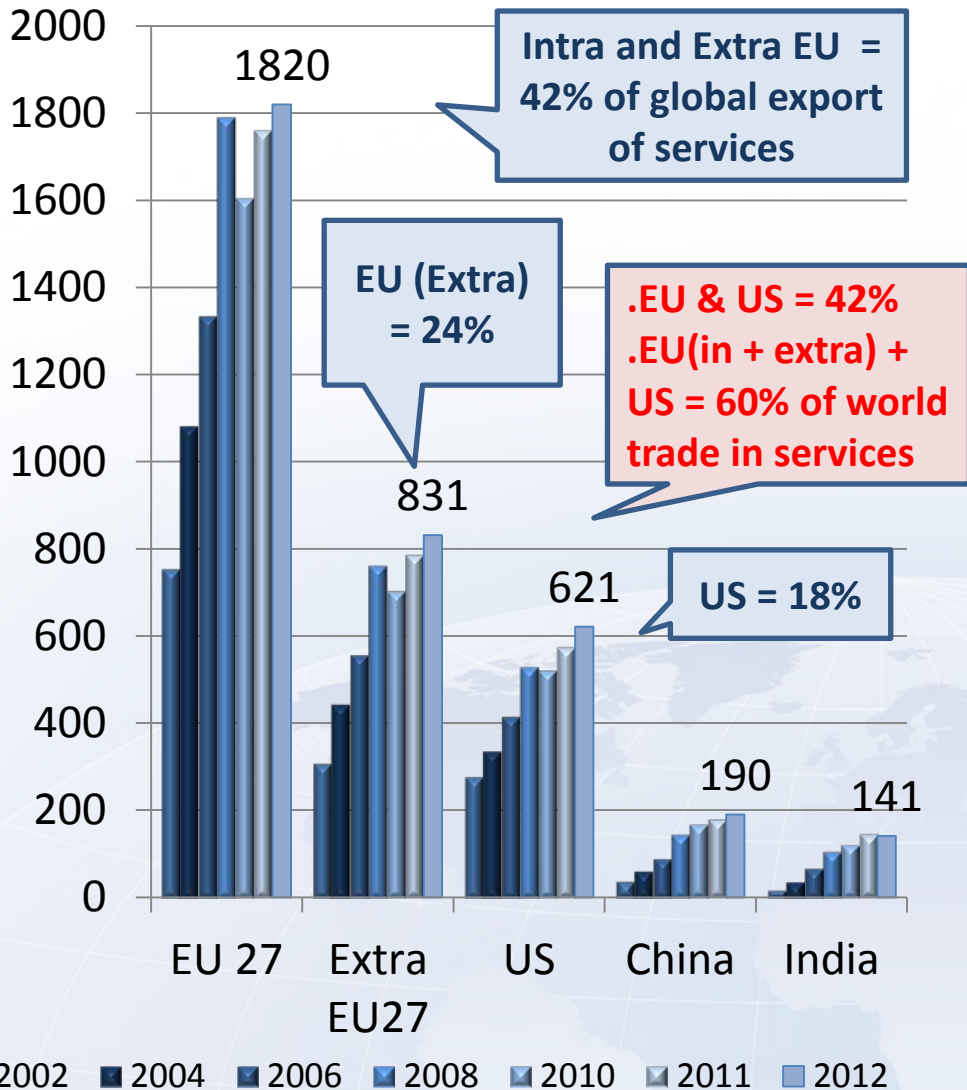
Issues related to services, investment and public procurement

- 11:00 – 11:07 –

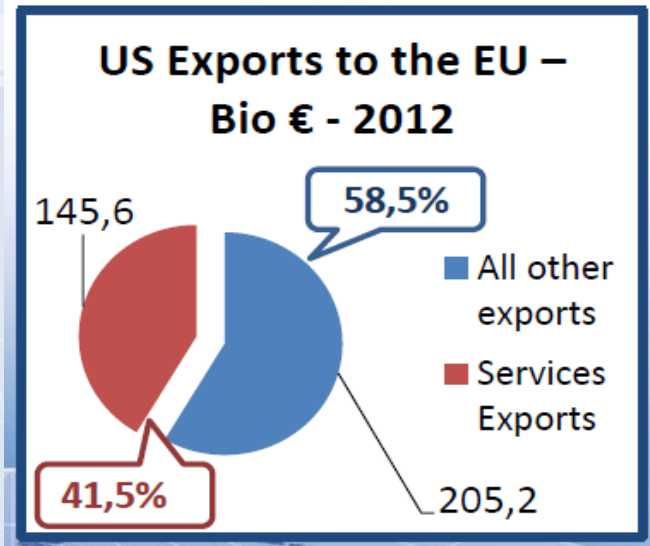
European Services Forum – Pascal Kerneis, Managing Director
TTIP: High priorities for the European services companies

EU-US = BIGGEST EXPORTERS IN GLOBAL SERVICES TRADE

Services Exports in Millions \$US

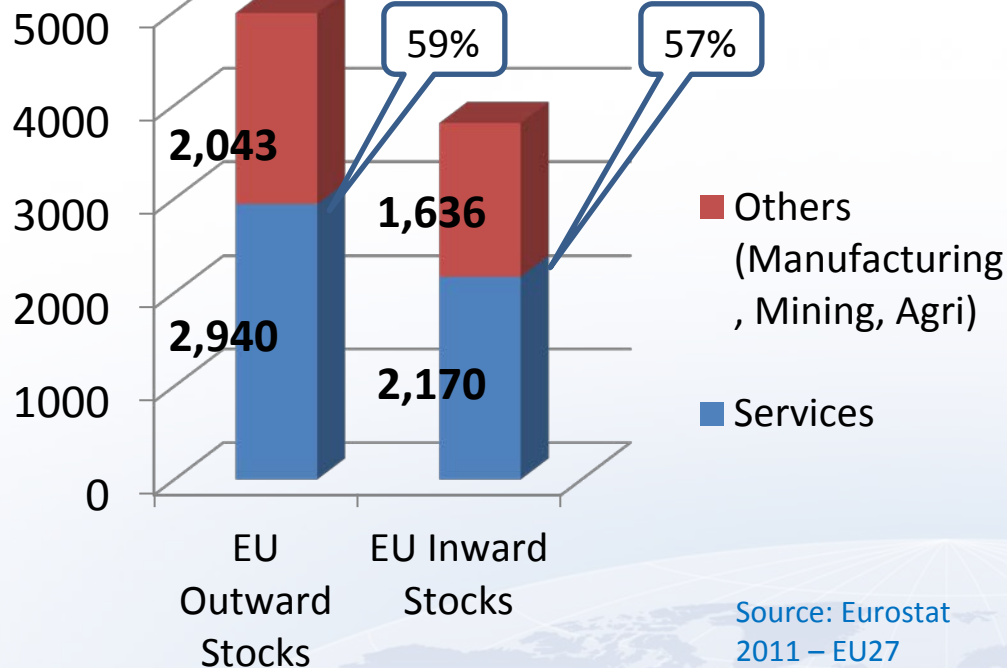


Source: Eurostat

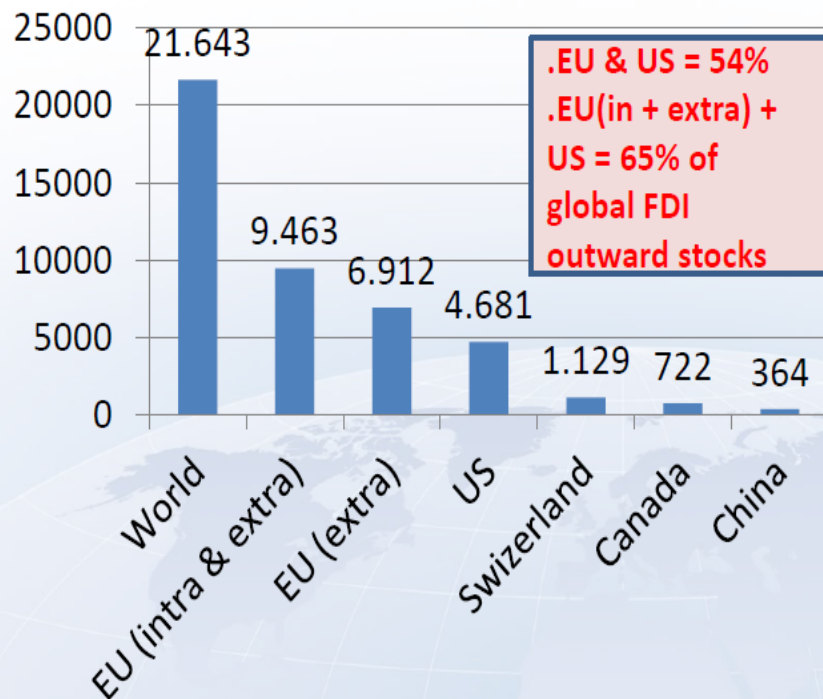


EU & US = Biggest investors in the world

4,983 Trio € 3,806 Trio



Outward FDI stocks – 2012 – Bio US\$



- **28% of EU FDI stocks are invested in USA** (1,4 Trio €), 59% of which are in services companies (823 Trio €), or **1,1 Trio US\$**
- **55% of US FDI stocks are invested in the EU** (1,7 Trio €), 57% of which are in services companies (970 Trio €), or **1,4 Trio US\$**



« The voice of the European Service Industries for
International Trade Negotiations in Services »

ESF Priorities in TTIP

❖ **Market Access**

- Negative list approach with full transparency on the current restrictions
- Professional services (Accountants & Auditors, Architects, Engineers, Lawyers, etc.) in all US States
- Maritime Transport, Aviation Transport (Cargo and Express courier)
- Mobility of services suppliers (Mode 4): Transatlantic Business Visitors Card, Quota for EU business suppliers, Expedite procedure for business visas & work permits
- Public procurement in services: better access to the US markets at all level for all public entities

❖ **Regulatory Cooperation**

- Horizontal chapter: all services regulators, wherever they are, should cooperate towards more efficient and less burdensome regulations.
- Financial services must be included (possibly in special annex)

❖ **Rules**

- No local servers requirement for cross border data flows
- Disciplines for State Own Enterprises: level playing field with private companies

❖ **Investment Protection**

- 1400 BITs with 28 EU Member states, including 9 with the US. All have ISDS
- TTIP must have ISDS in its investment chapter. TTIP will be the World benchmark.



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THANK YOU FOR YOUR ATTENTION !

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