

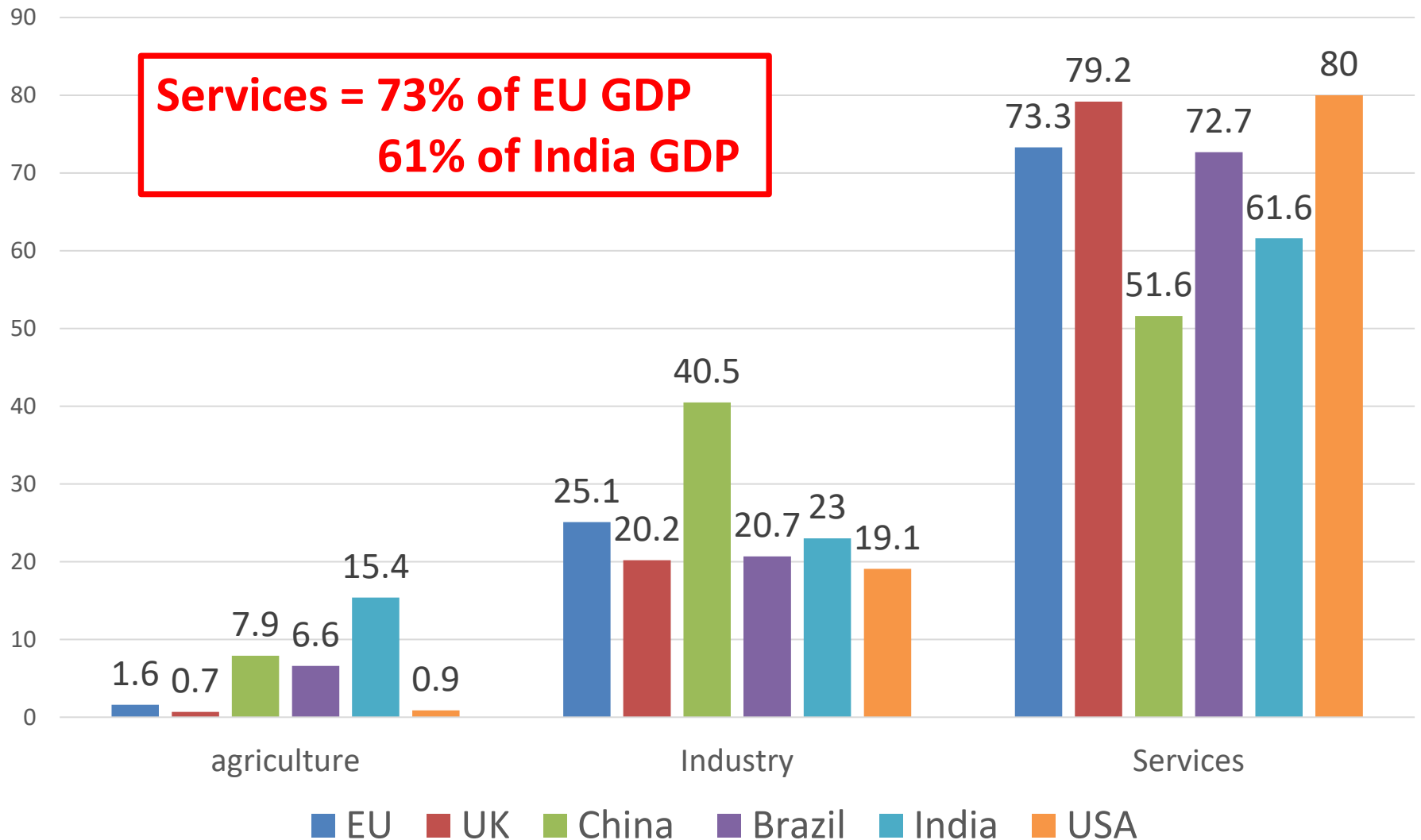


“The importance of Trade in Services in Trade between EU & India”

May 2021

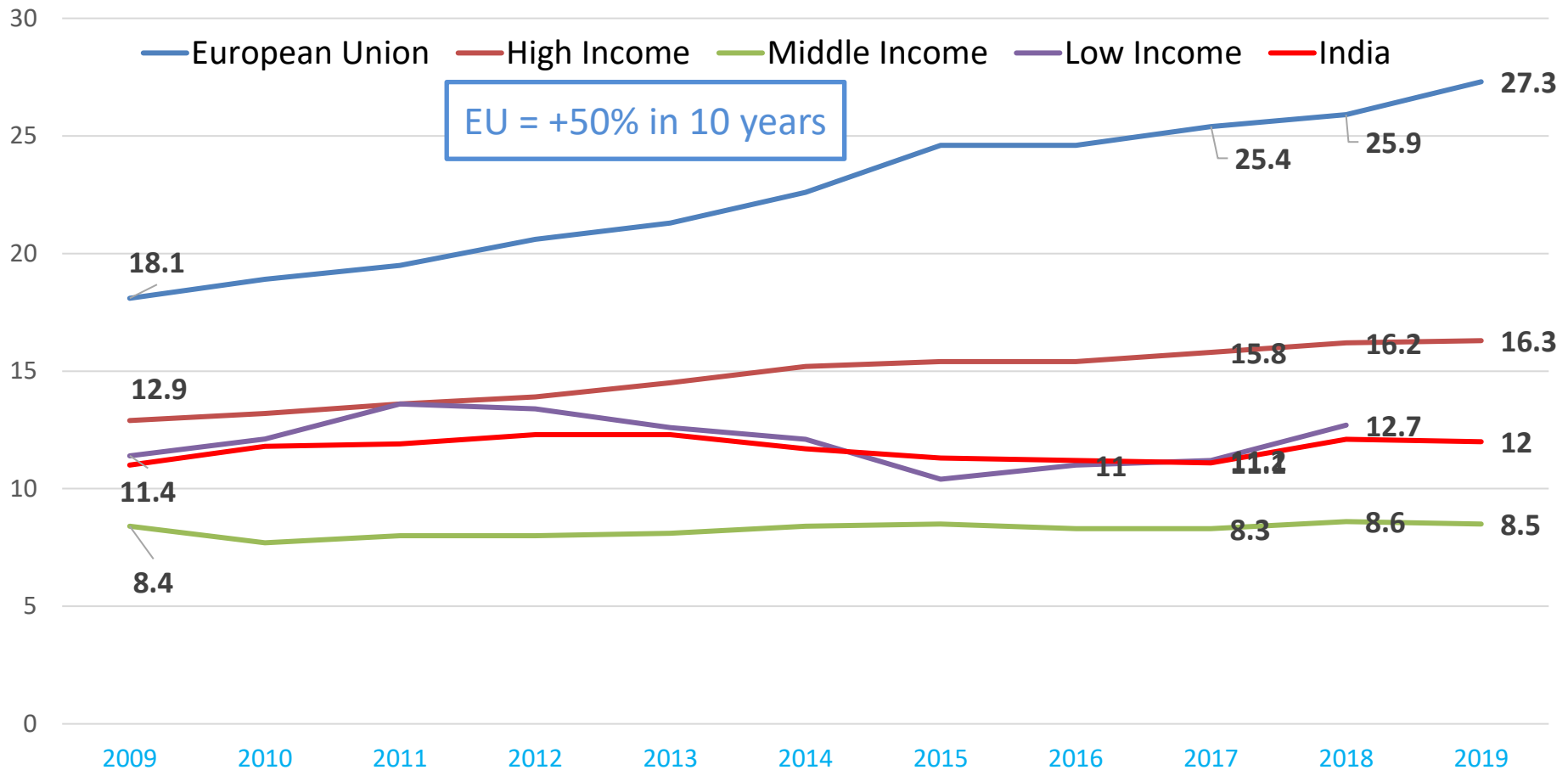


EU Economy per sectors – GDP – (est. 2017)

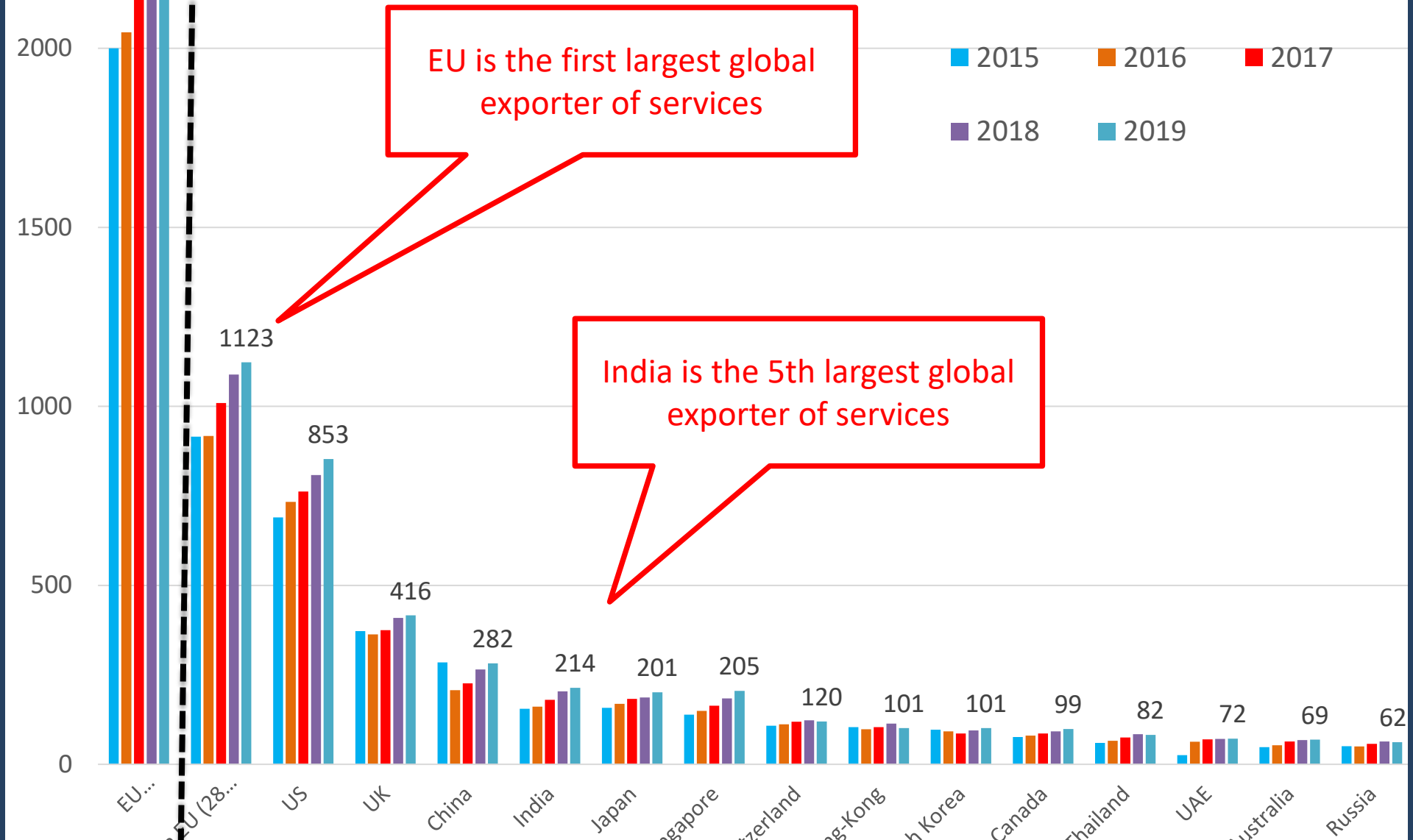


The share of Trade in Services in the EU GDP is higher than in other high income countries! → 27.3% (12 % in India)

Trade in Services (GDP) (%)



TOP 15 WORLD EXPORTERS OF TRADE IN SERVICES



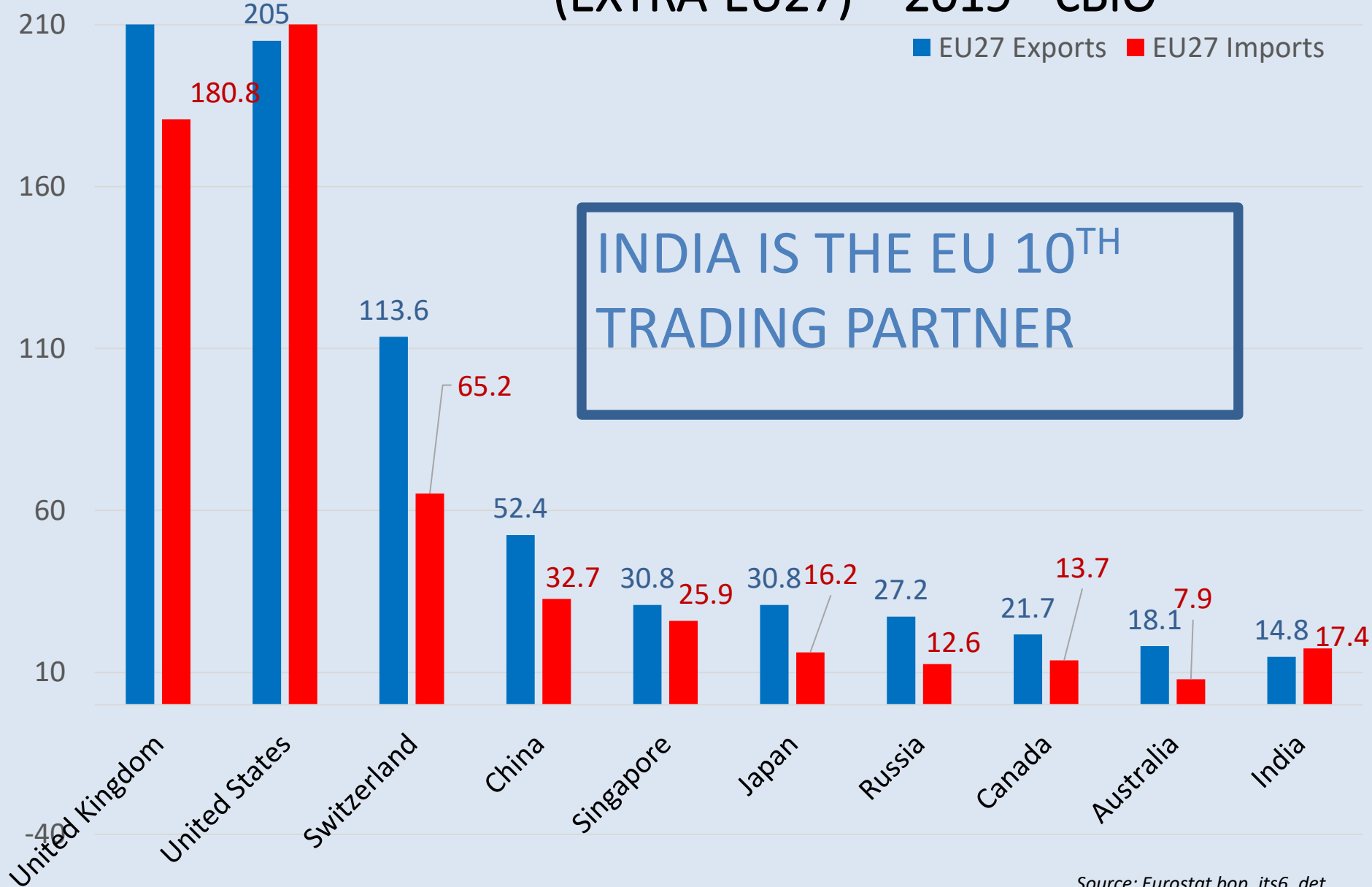
EU is the first largest global exporter of services

India is the 5th largest global exporter of services

Total World Export of services 2019= 5007 Bio US\$ -

Source: WTO Trade Statistical Review 2020 – Bio US\$

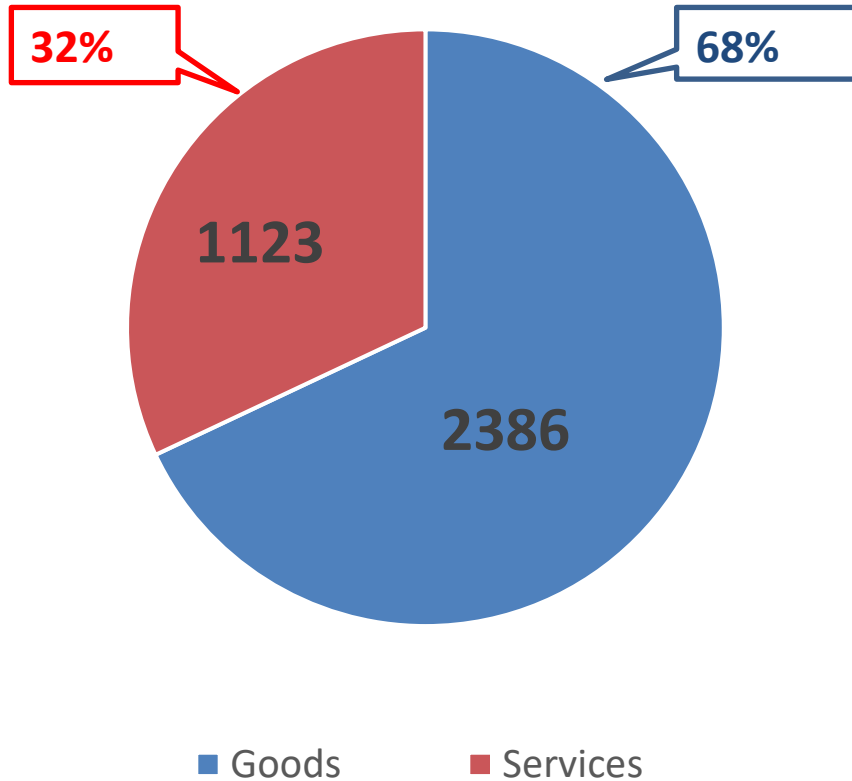
TOP 10 EU TRADING PARTNERS IN SERVICES (EXTRA-EU27) – 2019 - €BIO



IMPORTANCE OF TRADE IN SERVICES EU27 (Extra EU)

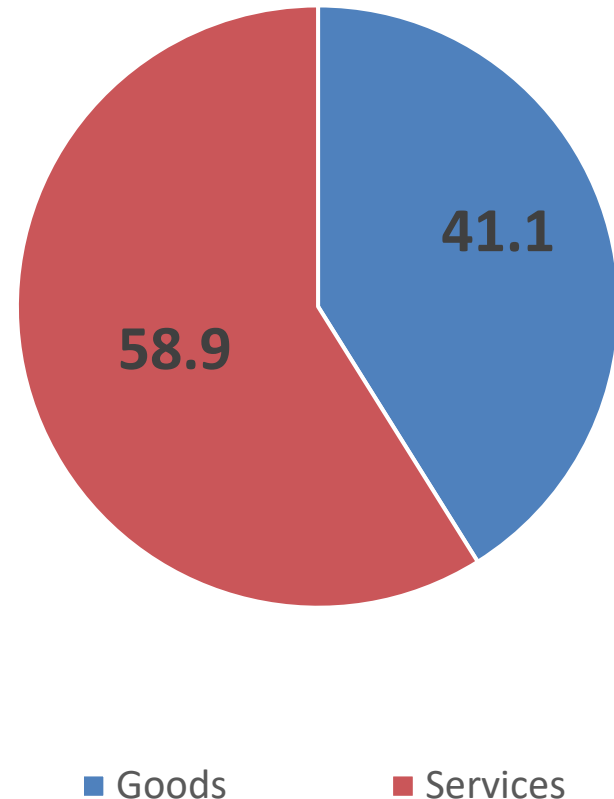
Comparison between Balance of Payment (BoP) & Trade in Value Added TiVA

EU Exports in BOP - 2019 – Bio\$



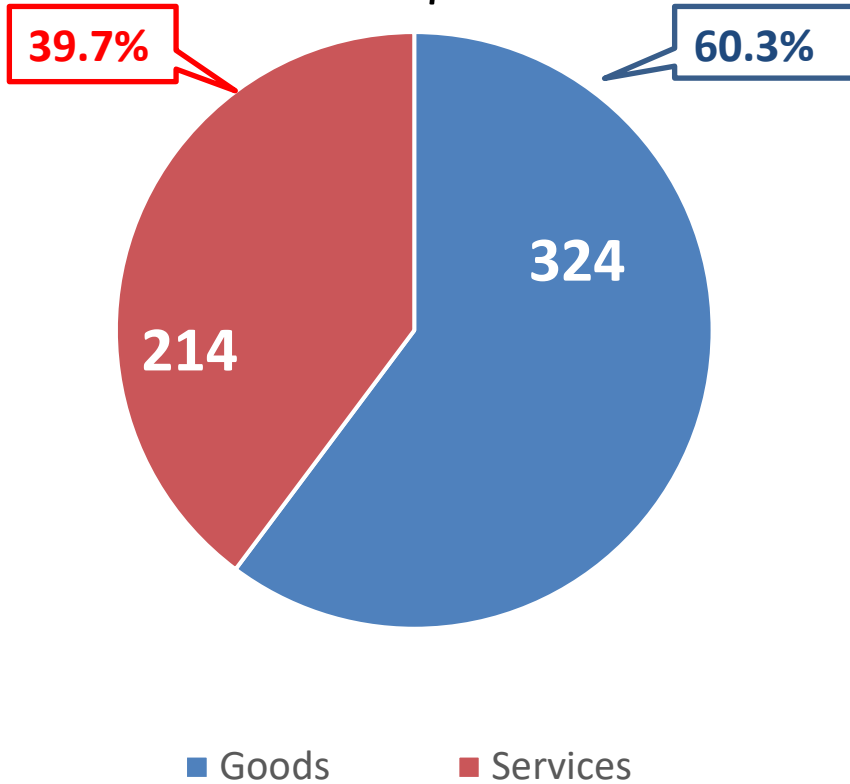
Total Export Extra EU27= 3509 \$Bio

EU Exports in TiVA - 2016 - %



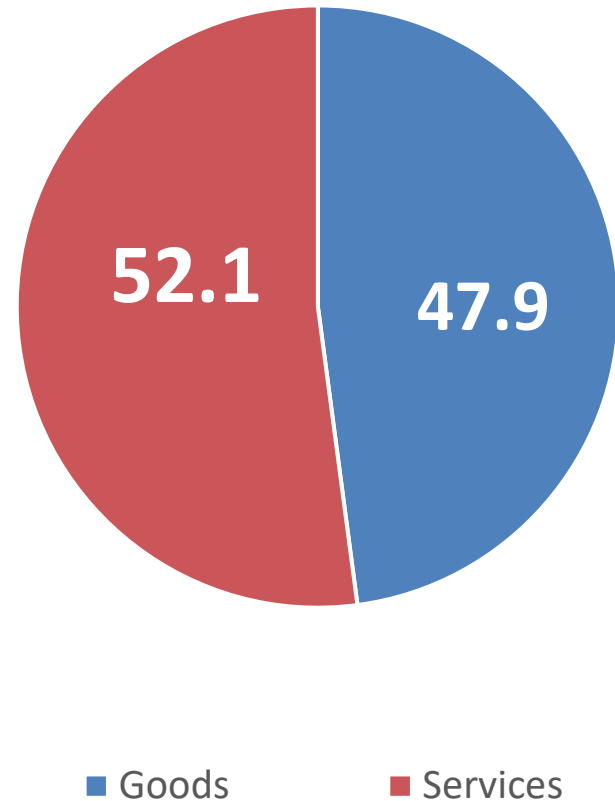
IMPORTANCE OF TRADE IN SERVICES in India
Comparison between BoP & TiVA

**India Exports in BOP - 2019 –
 Bio US\$ - % -**



Total Export EU= 538 \$Bio

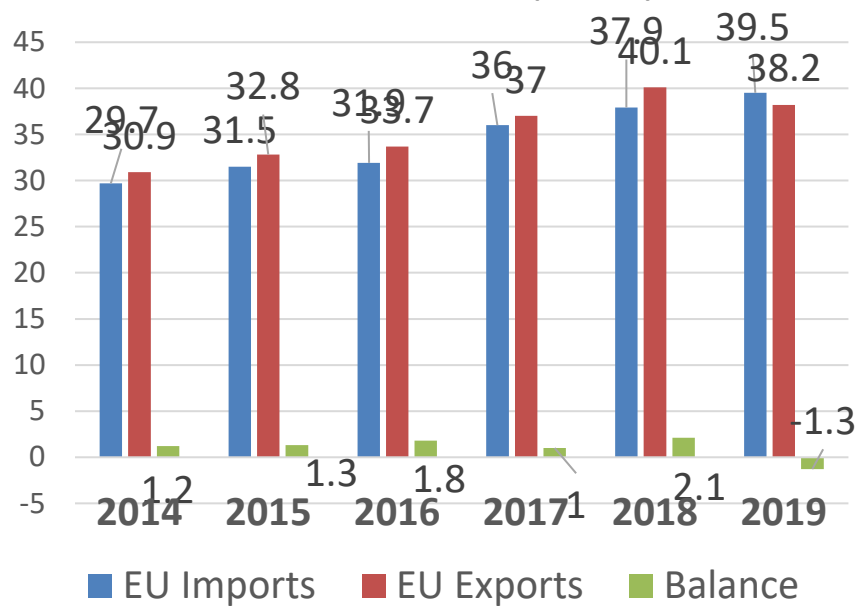
India Exports in TiVA - 2016 - %



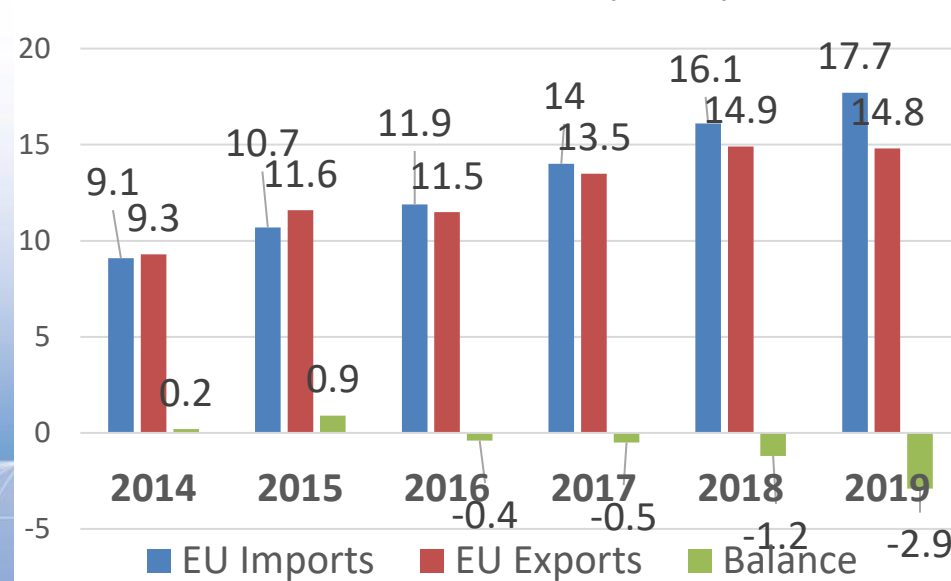
EU27-India Trade & Investment

(Imports and exports of goods & services & FDI)

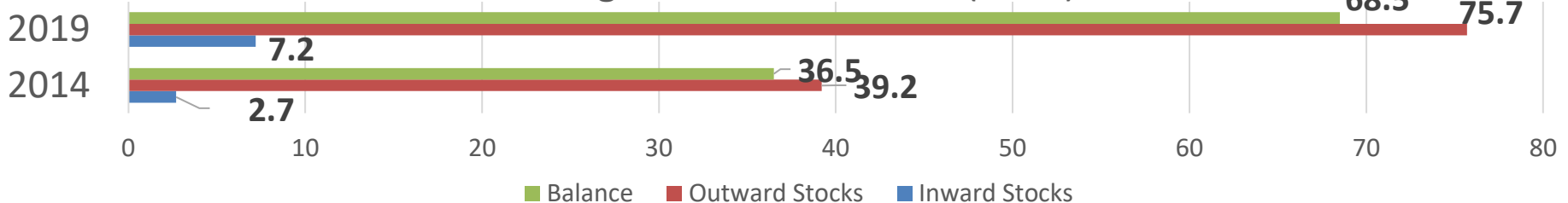
Trade in Goods (€ Bio)



Trade in Services (€ Bio)



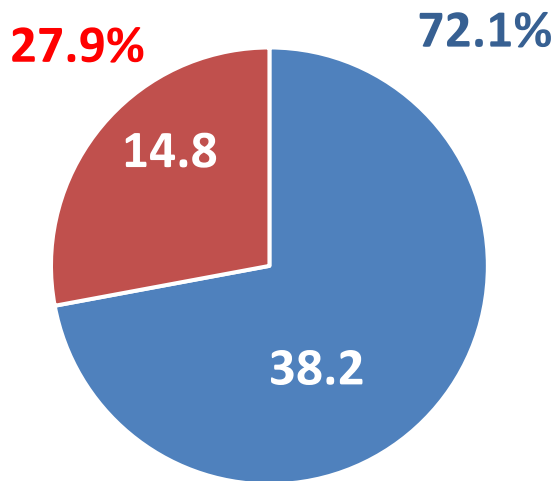
Foreign Direct Investment (€ Bio)



IMPORTANCE OF TRADE IN SERVICES IN THE EU-INDIA TRADE RELATIONSHIP

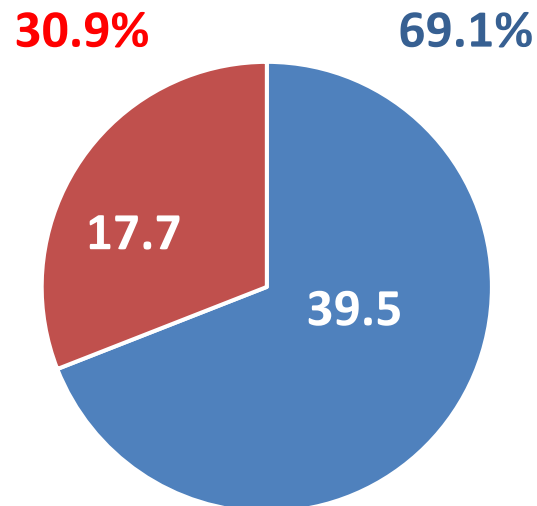
Services represents 29.4 % of the total trade between EU & India
(30.9% of India exports to EU = Services)

EU Exports to India
2019 - €Bio



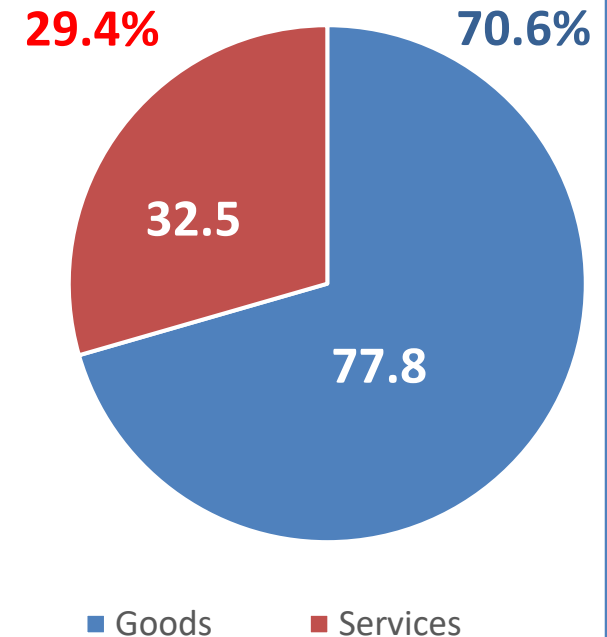
Total exports: 53 Bio€

India Exports to EU -
2019 - €Bio



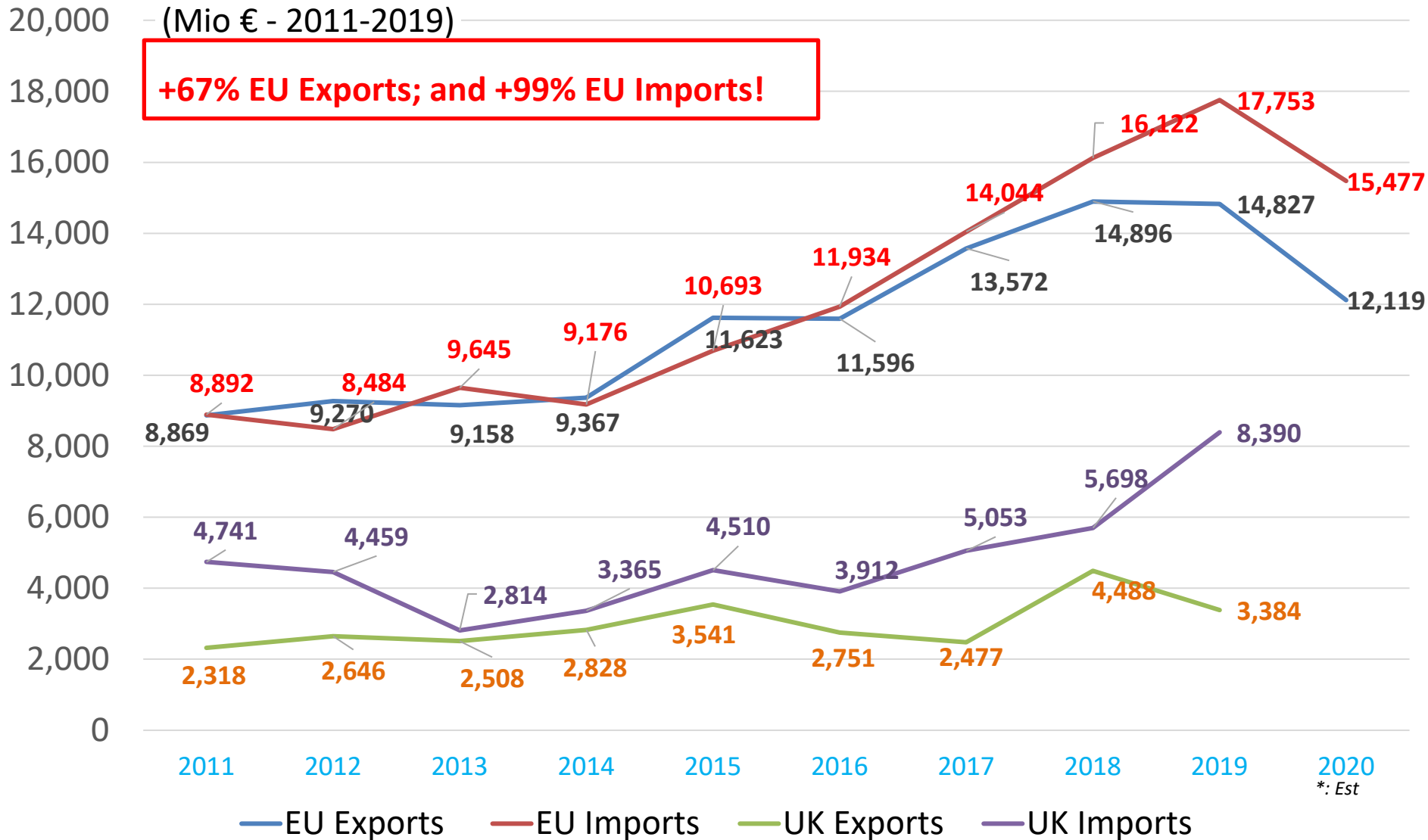
Total exports: 57.2 Bio€

EU & India Total volume
of trade – 2019 – €Bio



Total exports: 110.3 Bio€

EU and UK Trade in Services with India



EU27 Services Exports and Imports to/from India per sectors

(2019 - € Million)

