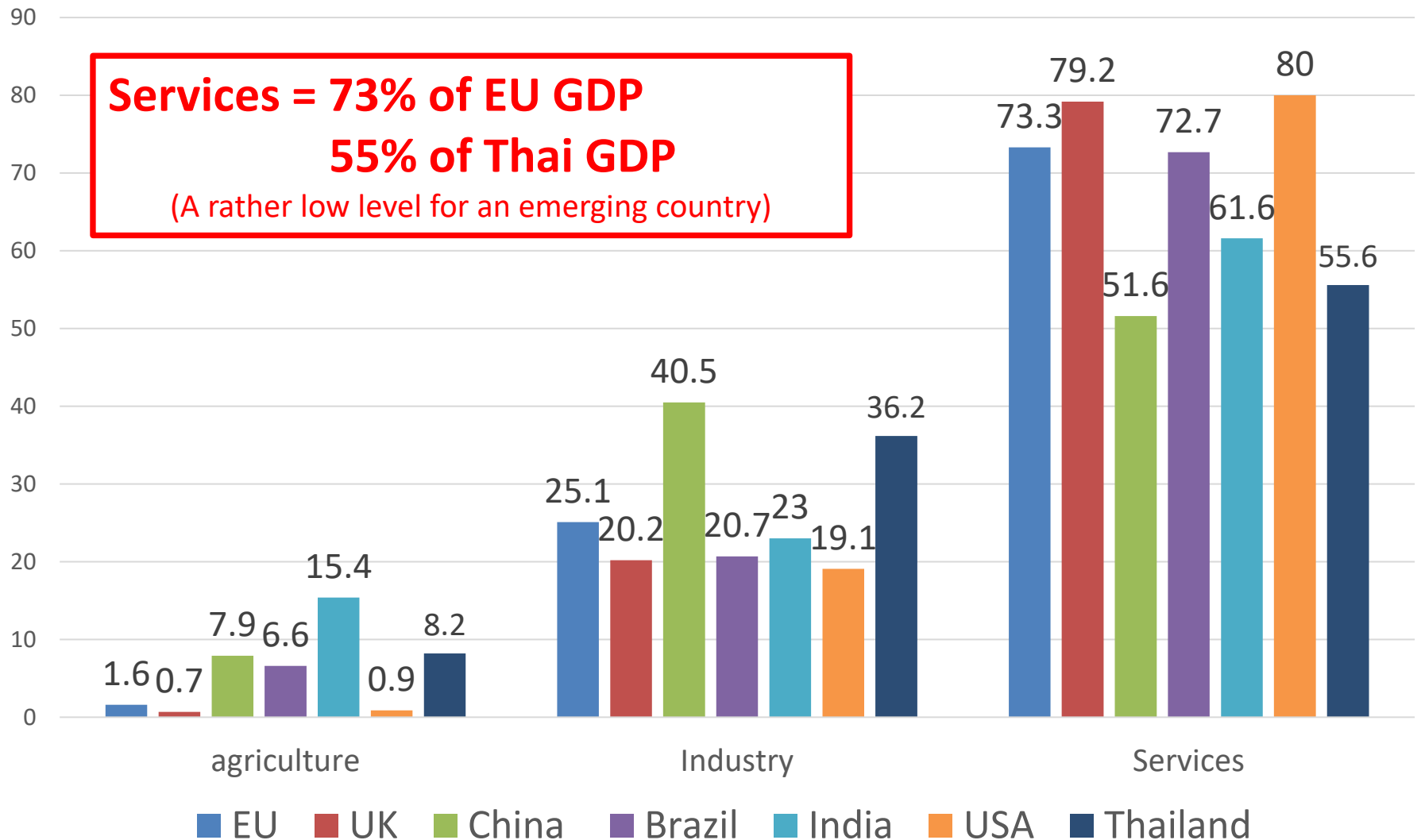




“The importance of Trade in Services
in Trade between EU & Thailand”
January 2023

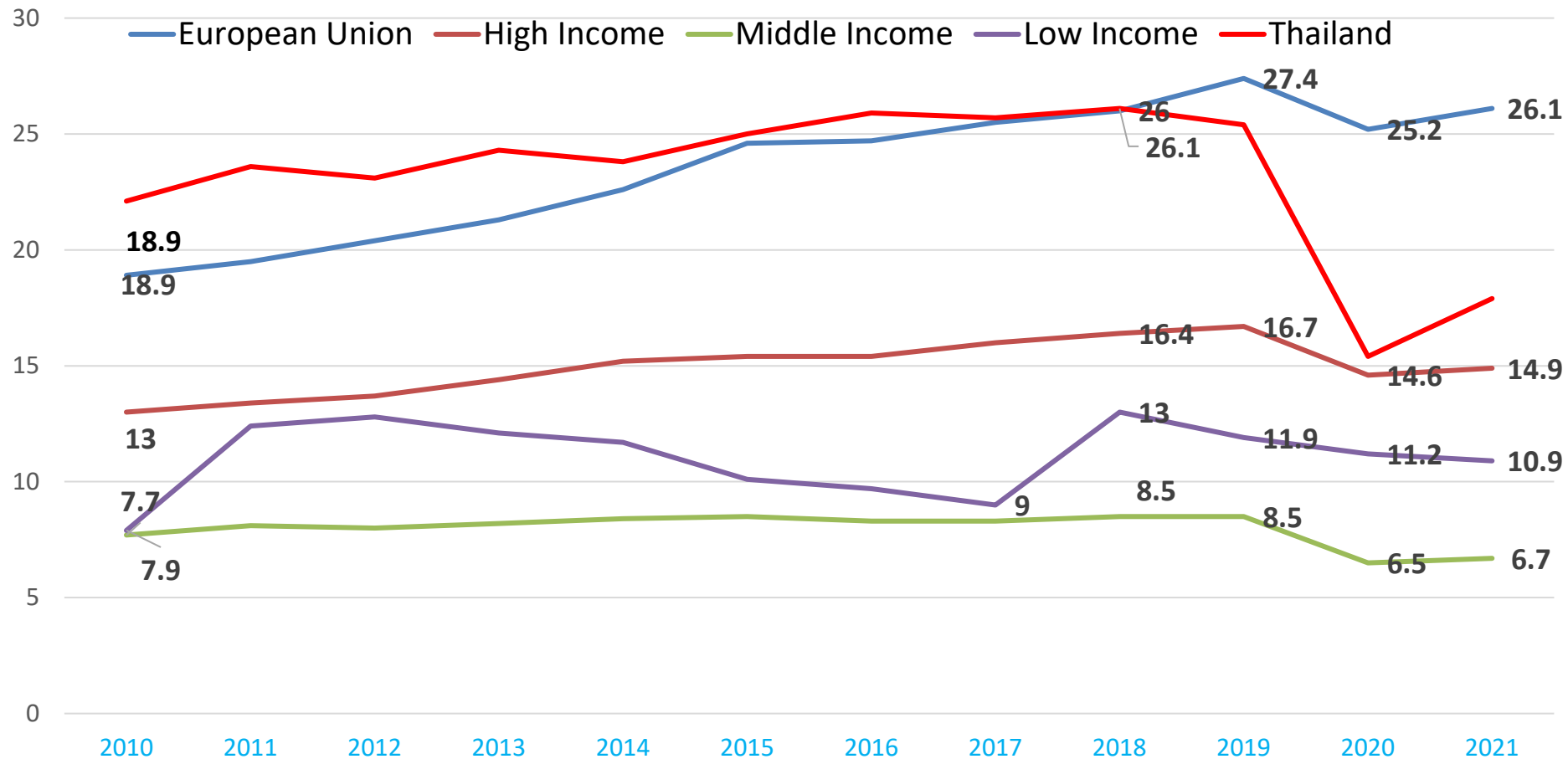


EU Economy per sectors – GDP – (est. 2017)



The share of Trade in Services in the EU GDP is higher than in other high income countries! → 27.3% (17.9% in Thailand)

Trade in Services (GDP) (%)

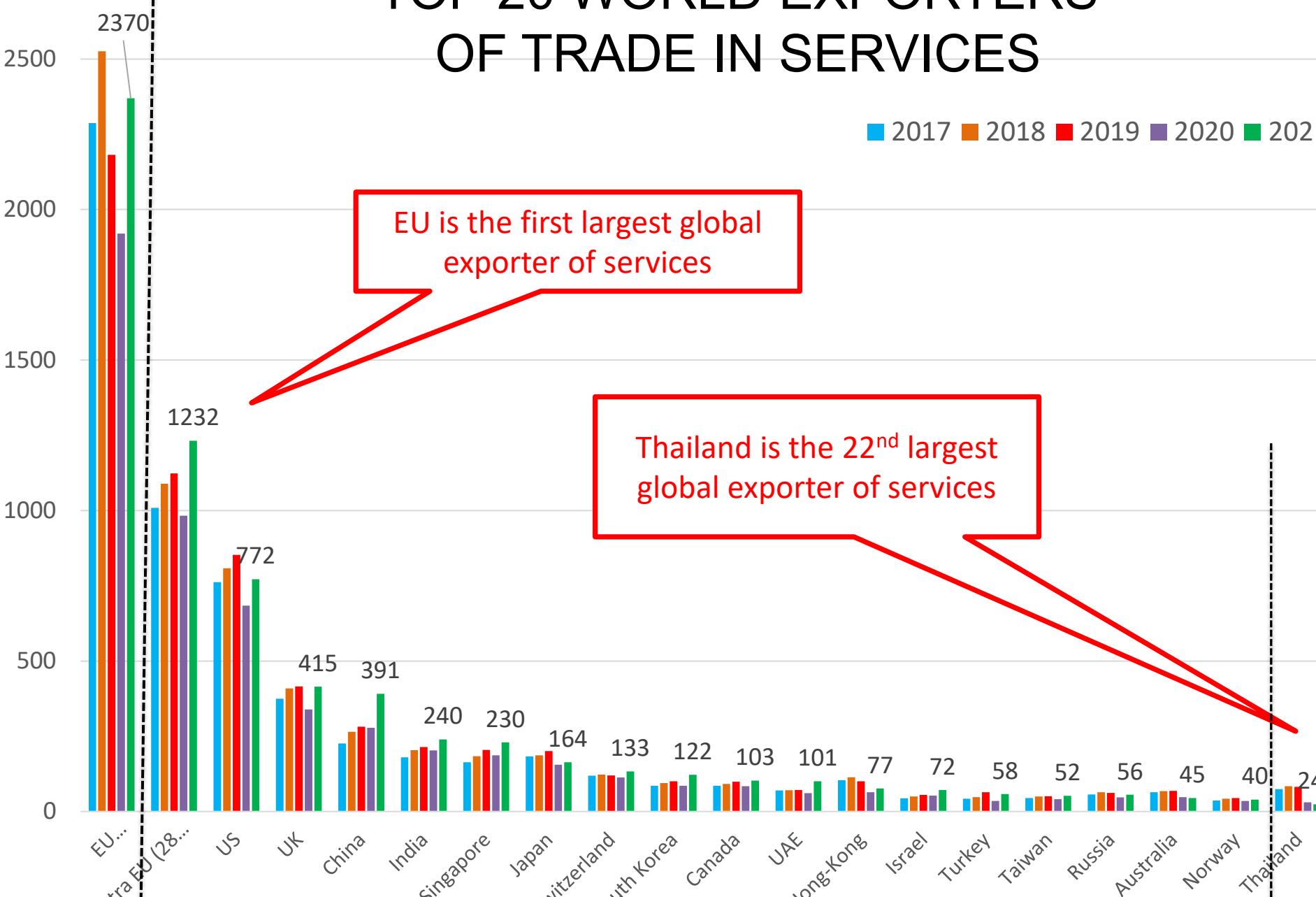


TOP 20 WORLD EXPORTERS OF TRADE IN SERVICES

2017 2018 2019 2020 2021

EU is the first largest global exporter of services

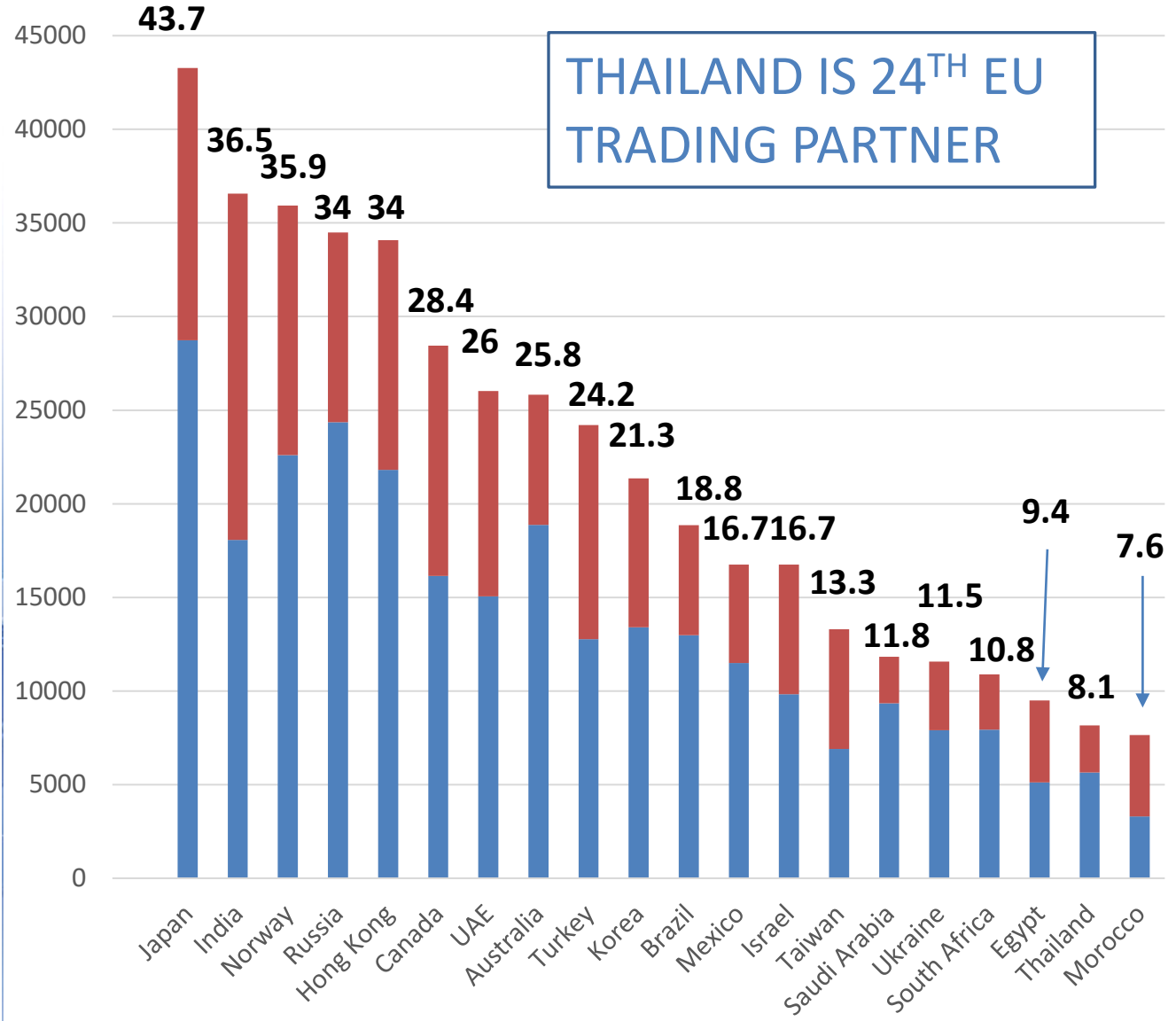
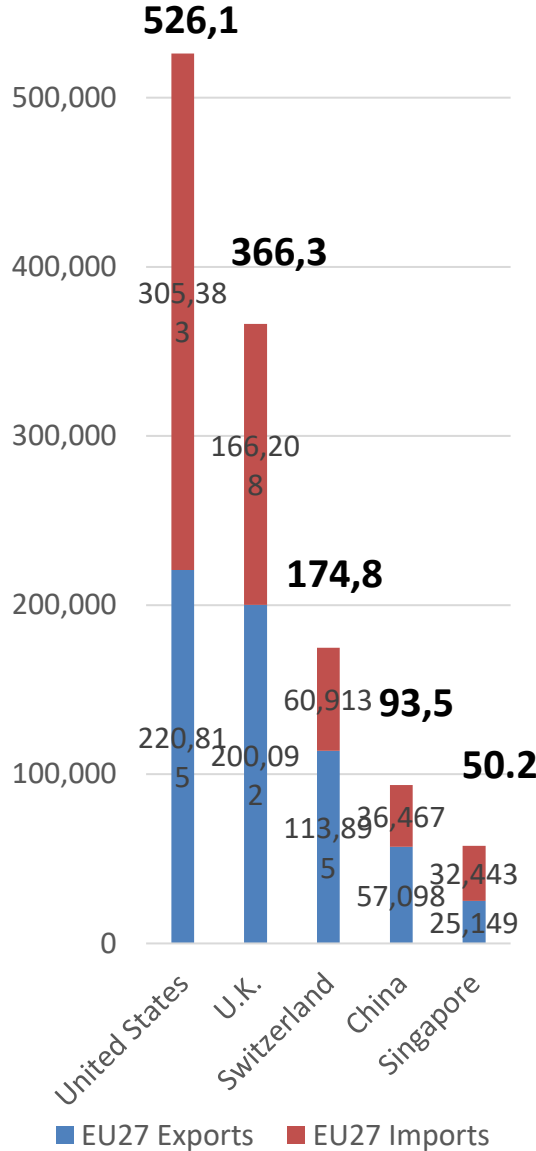
Thailand is the 22nd largest global exporter of services



Total World Export of services 2019= 5007 Bio US\$

Source: WTO Trade Statistical Review 2020 & 2021 – Bio US\$

TOP 25 EU TRADING PARTNERS IN SERVICES - (EXTRA-EU27) – 2021 - €BIO

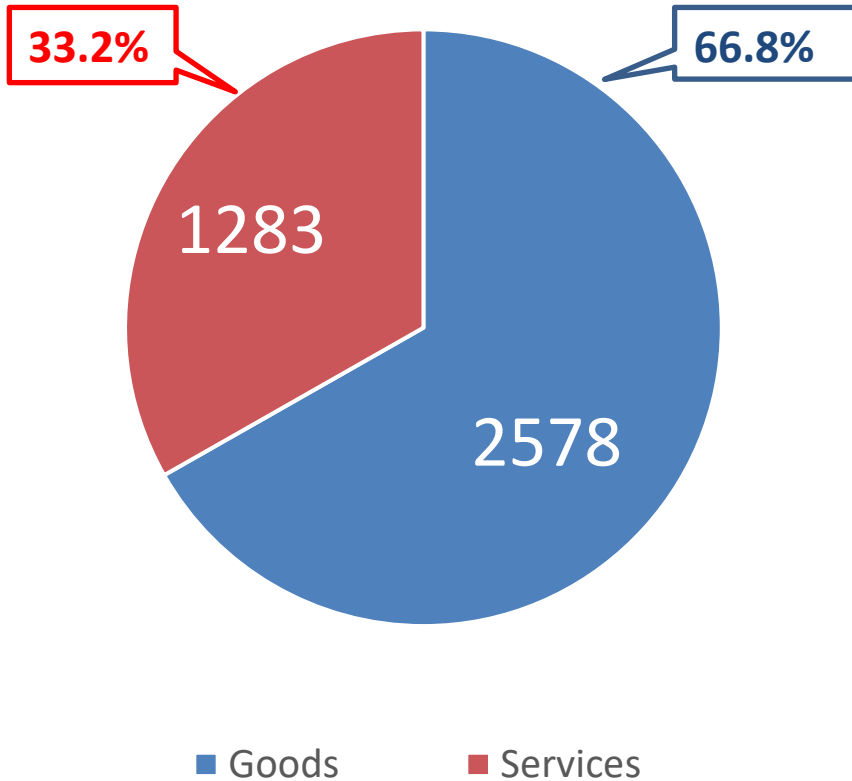


THAILAND IS 24TH EU TRADING PARTNER

IMPORTANCE OF TRADE IN SERVICES EU27 (Extra EU)

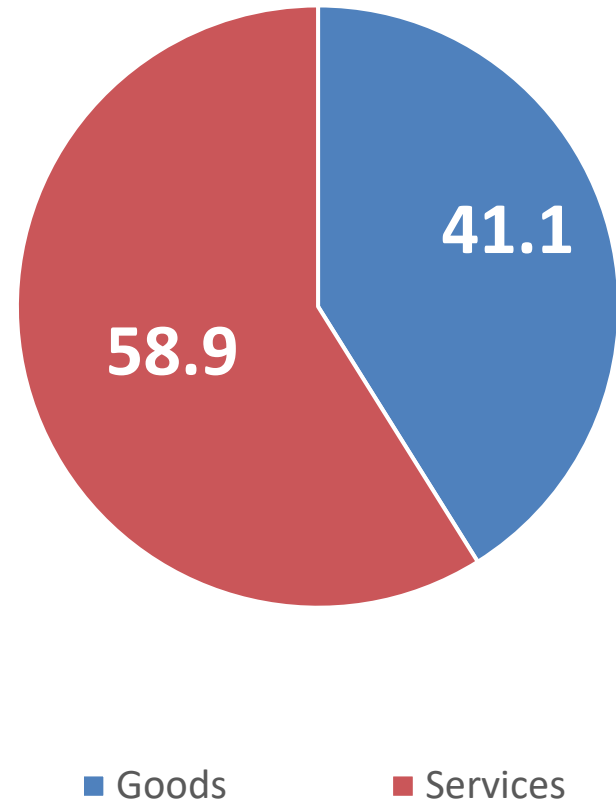
Comparison between Balance of Payment (BoP) & Trade in Value Added TiVA

EU Exports in BOP - 2021 – Bio\$



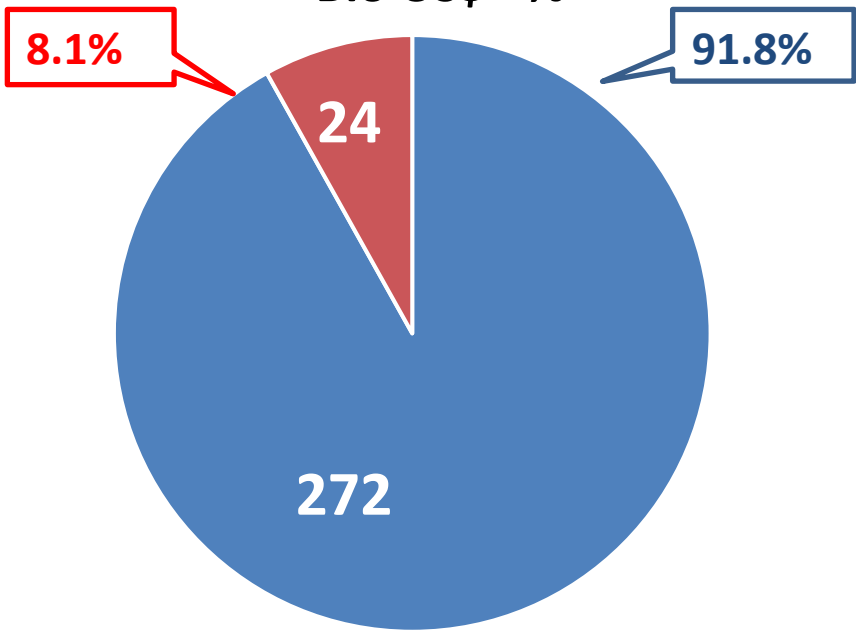
Total Export Extra EU27= 3,861 \$Bio

EU Exports in TiVA - 2016 - %



IMPORTANCE OF TRADE IN SERVICES in Thailand
Comparison between BoP & TiVA

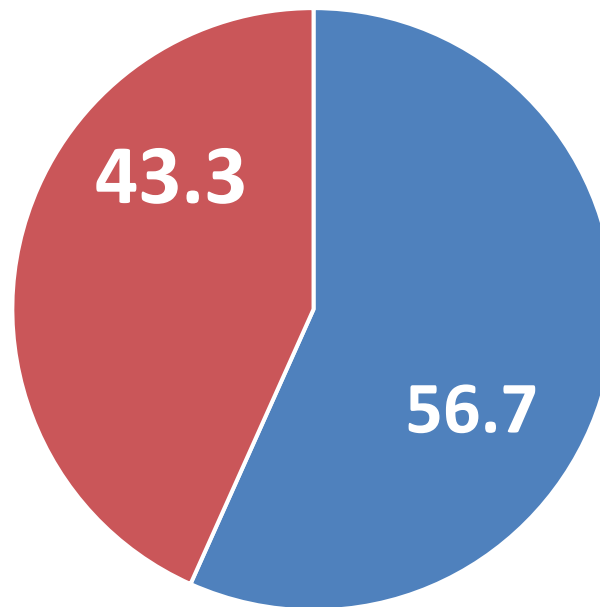
Thailand Exports in BOP - 2021 –
Bio US\$ - % -



■ Goods ■ Services

Total Export EU= 296 \$Bio

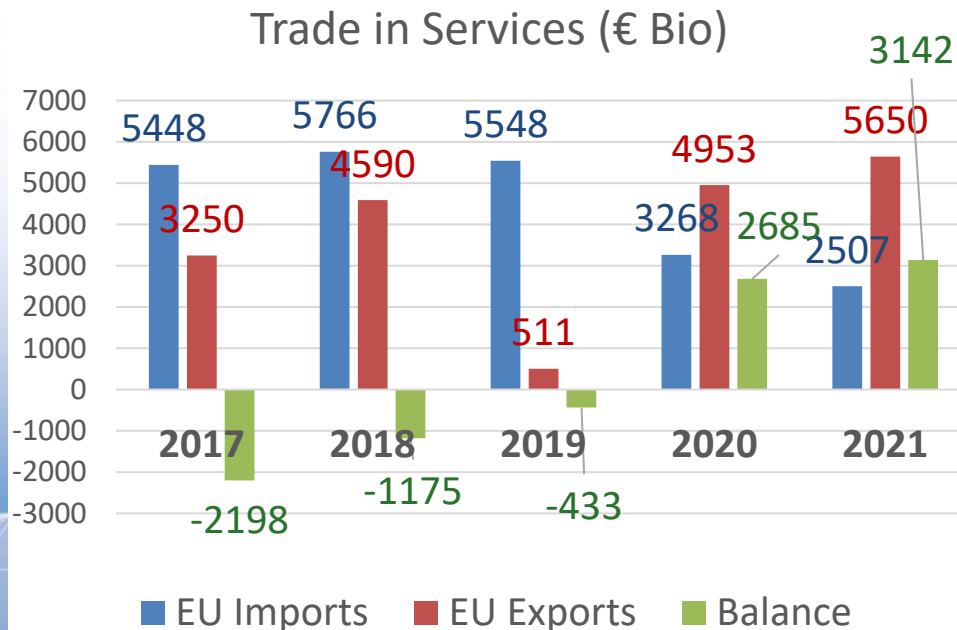
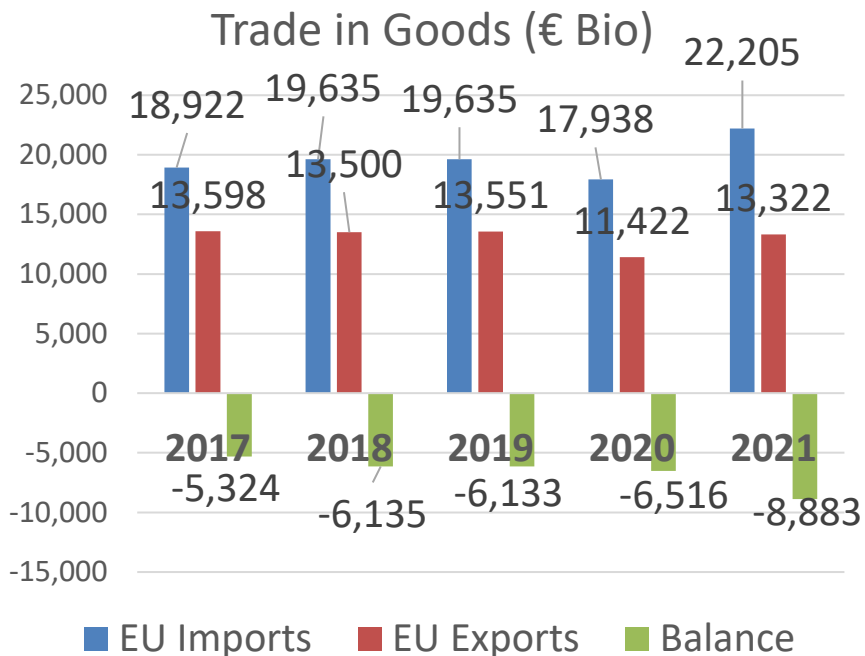
Thailand Exports in TiVA - 2016
- % -



■ Goods ■ Services

EU27-Thailand Trade & Investment

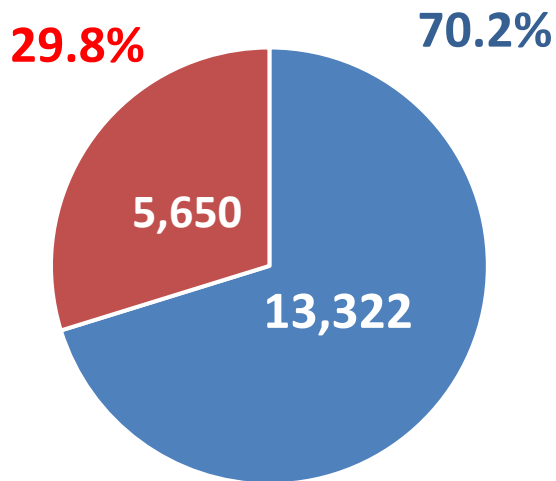
(Imports and exports of goods & services & FDI)



IMPORTANCE OF TRADE IN SERVICES IN THE EU27-THAILAND TRADE RELATIONSHIP

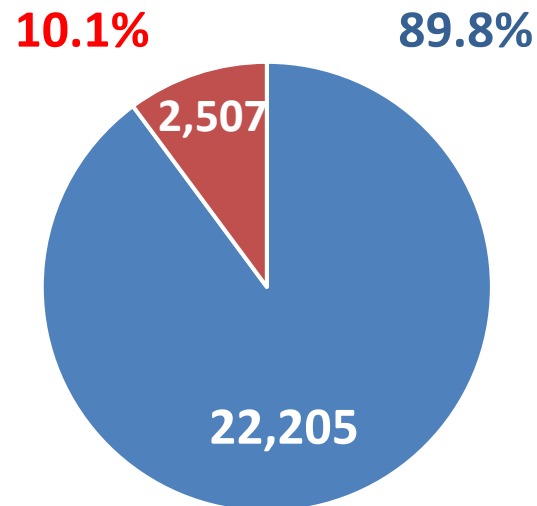
Services represent only 18.6 % of the total trade between EU & Thailand
(29.8% of EU exports to Thailand = Services)

EU Exports to Thailand
- 2021 - €Bio



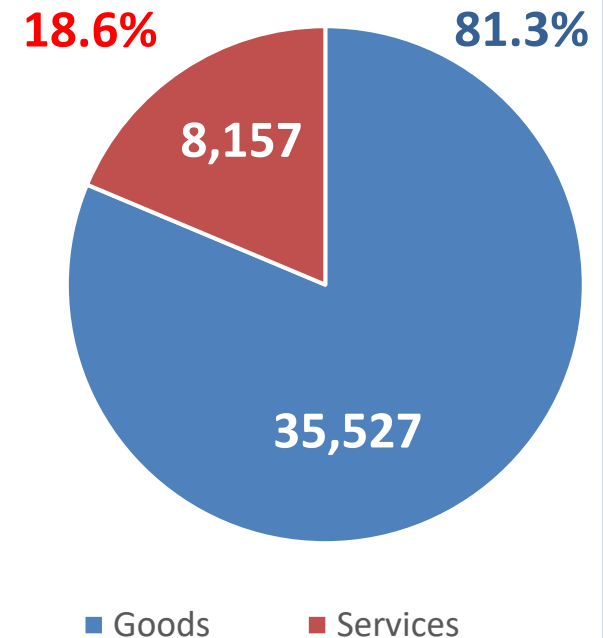
Total exports: 18,972 Bio€

Thailand Exports to EU -
2021 - €Bio



Total exports: 24,712 Bio€

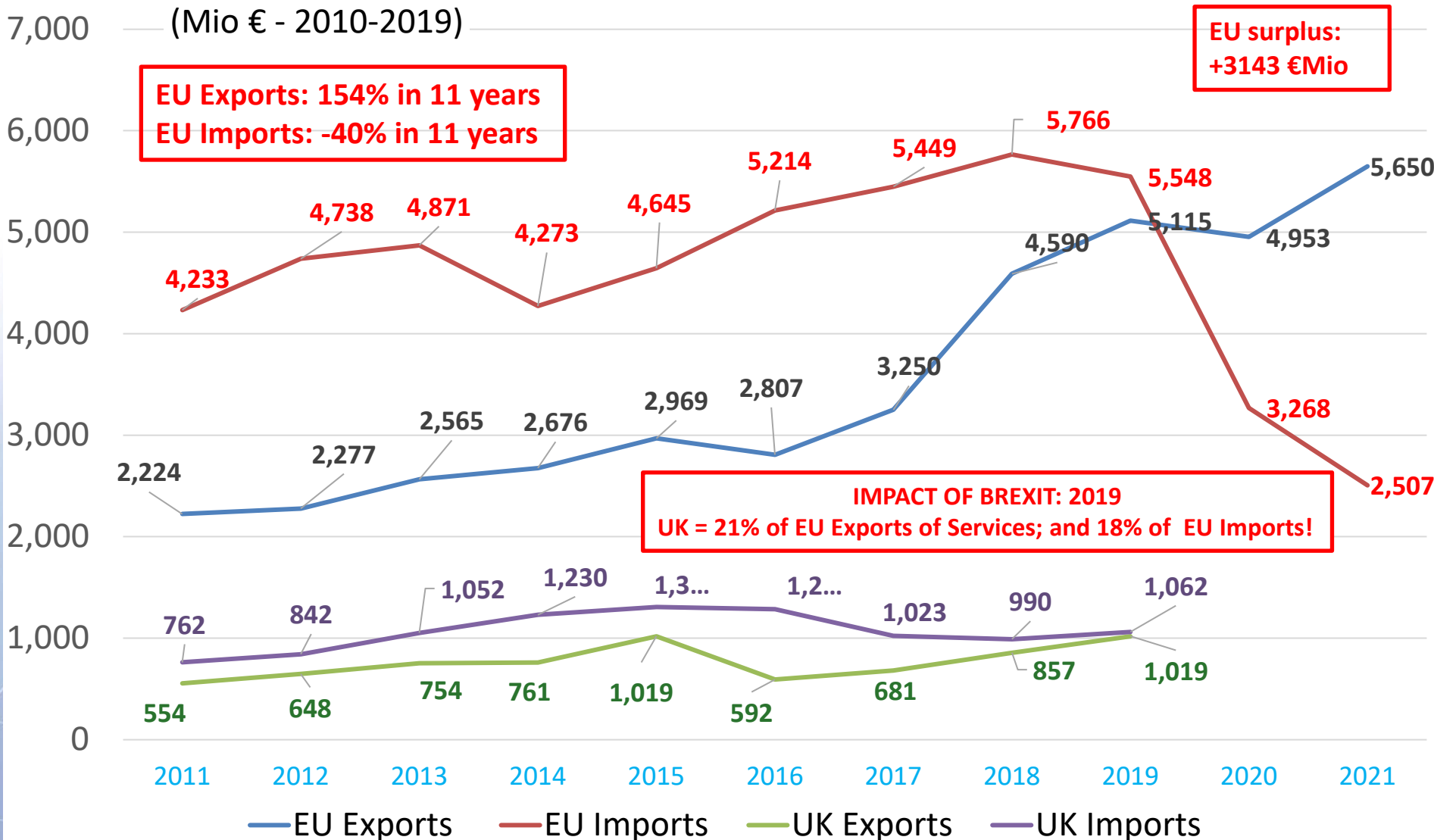
EU & Thailand Total
volume of trade – 2021
– €Bio - %



Total exports: 43,684 Bio€

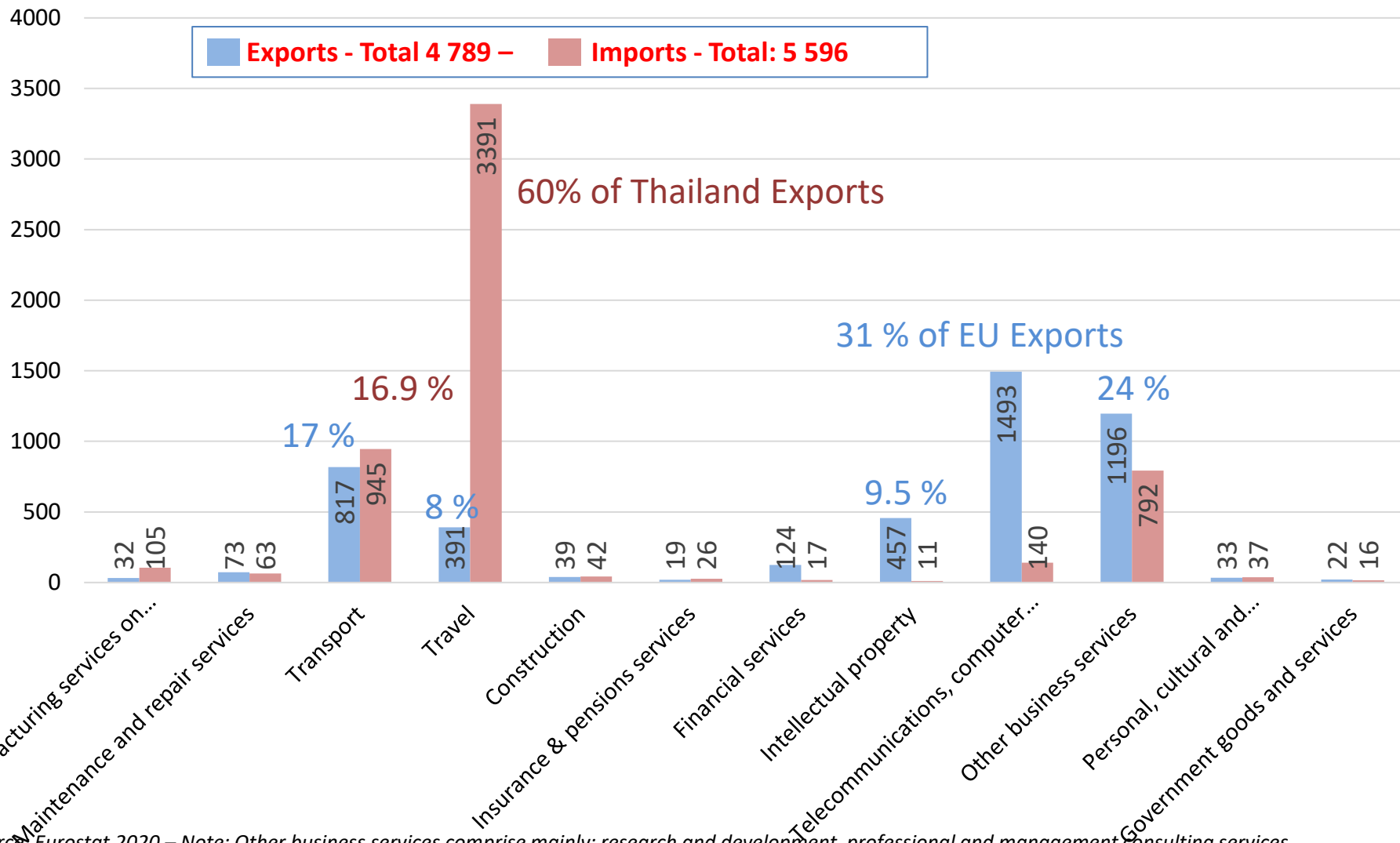
EU27 and UK Trade in Services with Thailand

(Mio € - 2010-2019)



EU27 Services Exports and Imports with Thailand per sectors

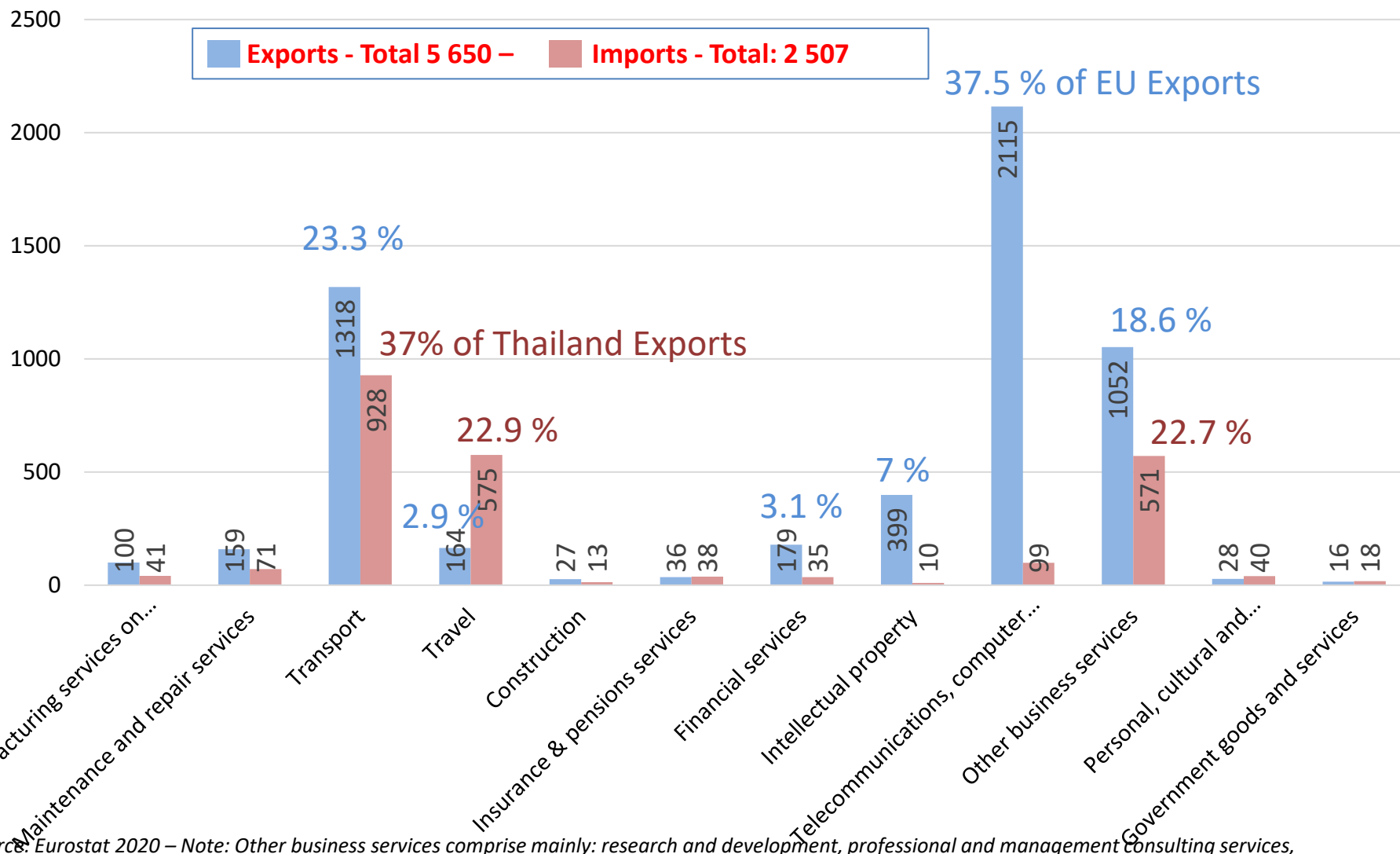
(2019 - € Million)



Source: Eurostat 2020 – Note: Other business services comprise mainly: research and development, professional and management consulting services, technical, trade-related services. Statistic figures for EU27 not available yet.

EU27 Services Exports and Imports with Thailand per sectors

(2021 - € Million)



EU29 - Foreign Direct Investment with Thailand (€ Mio)

