



Lord VALLANCE of Tummel

Lord Iain Vallance, Kt 1994, was born in London in 1943. He was educated at the Edinburgh Academy, Dulwich College, Glasgow Academy, and Brasenose College, Oxford graduating in 1965 with a BA in English. In 1972 he took an MSc at the London Business School.

His career started in the General Post Office in 1966, followed by a variety of appointments within BT. He joined the BT Board at its inception in 1981. He was appointed Chief of Operations in October 1985 followed by Chief Executive in October 1986, becoming Chairman in October 1987 before taking up his final position as President Emeritus May 2001-July 2002.

Lord Vallance was introduced as a Liberal Democrat peer in September 2004.

He is a Vice-Chairman of the Royal Bank of Scotland Group, Deputy President of the CBI (President until June 2002), Member of the Supervisory Board of Siemens A.G. and a former member of the Board of Directors of the Mobil Corporation.

He is also a member (former Chairman) of the European Advisory Committee to the New York Stock Exchange; a member of the International Advisory Board of the British-American Chamber of Commerce; a member of the Allianz International Advisory Board; a member of The European Advisory Council of the Rothschild Group and also was a former and founding member of the Presidents' Committee of the European Foundation for Quality Management (EFQM).

He is a Vice President (former Chairman) of The Princess Royal Trust for Carers, a former Trustee of the Monteverdi Trust, and a member of the President's Committee and Advisory Council of Business in the Community.

He is a Fellow of the Chartered Institute of Bankers in Scotland; a Fellow of London Business School; an Honorary Governor of Glasgow Academy and an Honorary Fellow of Brasenose College, Oxford.

He has received honorary degrees of Doctor of Science from the University of Ulster; Doctor of Science from Napier University, Edinburgh; Doctor of Technology from Loughborough University of Technology; Doctor of Business Administration from Kingston University; Doctor of Technology from the Robert Gordon University, Aberdeen; Doctor of Engineering from Heriot-Watt University, Edinburgh and Doctor of Science, City University, London.

He is a Liveryman of the Worshipful Company of Wheelwrights, and a Freeman of the City of London

Married with two children, he lives in Kent and London. His interests include walking, playing the piano and listening to music.