

WORLD TRADE  
ORGANIZATION

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**Trade in Services**

Original: French

COMMUNICATION FROM ANGOLA

General Agreement on Trade in Services - Schedule of Specific Commitments

The attached communication is circulated at the request of the Government of Angola.



ANGOLA

Schedule of Specific Commitments

(This is authentic in French only)

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## ANGOLA - SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
<p>7.FINANCIAL SERVICES</p> <p><u>B.Banking and other financial services (excluding insurance)</u></p> <p>(a)Acceptance of deposits and other repayable funds from the public (CPC 81115 - 81119)</p>	<p>(1)None</p> <p>(2)Resident legal persons ("personnes collectives") must transfer to Angola all their accounts abroad unless they have received a special authorization from the National Bank of Angola (Central Bank) (Decree 16/94 of 22 April 1994 of the Council of Ministers)</p> <p>(3)None. Banks and foreign financial institutions in Angola may operate as long as they abide by the regulations of the country concerning the activities of such bodies.</p> <p>(4)At least half of the personnel of subsidiaries, branch offices and agencies of foreign financial institutions must be Angolan citizens.</p>	<p>(1)None</p> <p>(2)None</p> <p>(3)None</p> <p>(4)None</p>	

<p>Lending of all types</p>	<p>(1)Residents may request loans abroad after the National Bank of Angola has authorized them to do so.</p> <p>(2)Residents may request loans abroad after having received the prior authorization of the National Bank of Angola.</p> <p>(3)Unbound</p> <p>(4)Unbound</p>	<p>(1)None</p> <p>(2)None</p> <p>(3)None</p> <p>(4)None</p>	
<p>Liquidation and monetary transfer services</p>	<p>(1)Unbound</p> <p>(2)Unbound</p> <p>(3)Branches of foreign institutions obligatorily accountable for the principal order after having fulfilled the commitment.</p> <p>(4)Unbound</p>	<p>(1)None</p> <p>(2)None</p> <p>(3)None</p> <p>(4)None</p>	



<p>10.RECREATIONAL, CULTURAL AND SPORTING SERVICES* (CPC 964)</p>	<p>(1) None</p> <p>(2) None</p> <p>(3)No limitation, subject to the laws on the purchase of land by foreign individuals or corporate bodies.</p> <p>(4) None</p>	<p>(1) None</p> <p>(2) None</p> <p>(3) None</p> <p>(4) None</p>	
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\*Applicable only to training centres for high-level sportsmen and sportswomen.