

GENERAL AGREEMENT

GATS/SC/20

15 April 1994

ON TRADE IN SERVICES

(94-1018)

COLOMBIA

Schedule of Specific Commitments

(This is authentic in Spanish only)

COLOMBIA - SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
I. HORIZONTAL COMMITMENTS			
ALL SECTORS INCLUDED IN THIS SCHEDULE	<p>3) Foreign investment is allowed in all sectors of the economy except for investment projects in activities relating to national defence and the processing and disposal of toxic, hazardous or radioactive waste not produced in Colombia.</p> <p>With regard to foreign corporations, a tax exists on remittances of profits. Colombia considers that this tax is compatible with the provisions of the General Agreement on Trade in Services, in particular with the footnote to Article XVI(d), and therefore it is not specified or scheduled in this offer.</p>		

COLOMBIA (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments

COLOMBIA (continued)

	<p>Unappropriated land along the Colombian coastlines and in the border regions with neighbouring countries may be awarded solely to Colombians by birth. Unappropriated land thus acquired cannot be transferred to foreigners.</p> <p>In the islands of the San Andrés and Providencia Archipelago, the acquisition of real property by foreigners, as well as immigration and human settlements, are governed by special provisions for which all relevant reservations are established here.</p>		
	<p>4) Unbound, except for measures affecting the entry and temporary stay of natural persons in the following categories</p> <p>Managers, legal representatives and technical specialists, with the exception of the professional services sub-sectors.</p>	<p>4) Unbound, except for the categories of persons indicated in the market access column</p>	

COLOMBIA (continued)

	<p>Any employer with a staff of more than ten employees must employ Colombians in a proportion of not less than 90 per cent of the staff of ordinary employees and not less than 80 per cent of the skilled employees or specialists, administrative staff or persons in posts of responsibility.</p>		
<p>II. SECTOR-SPECIFIC COMMITMENTS</p>			
<p>1. <u>BUSINESS SERVICES</u></p> <p>A. <u>Professional services</u></p> <p>a) Legal services (CPC 861) Only legal advisory services in foreign legislation and international legislation (excludes advice and litigation in national law)</p>	<p>1) None</p> <p>2) None</p> <p>3) Unbound</p> <p>4) Unbound</p>	<p>1) None</p> <p>2) None</p> <p>3) Unbound</p> <p>4) Unbound</p>	

COLOMBIA (continued)

<p>b) Accounting and book-keeping services (CPC 862)</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) In public accounting companies, at least 80 per cent of partners must be public accountants and the legal representative shall be a public accountant when all partners are public accountants.</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) It is necessary to be registered as an accountant, for which it is necessary to be a Colombian national having the exercise of civil rights or an alien domiciled in Colombia for at least three years prior to the application, and satisfy the following requirements:</p> <p>a) Possess the degree of public accountant from a Colombian University, show evidence of experience in activities relating to accounting in general of not less than one year, acquired simultaneously with or subsequently to the above studies</p>	
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COLOMBIA (continued)

			b) Or possess the degree of public accountant or an equivalent title issued by foreign institutions of countries with which Colombia has signed agreements on recognition of degrees and endorsed by the duly authorized governmental body
(c) Tax advisory services (CPC 863)	4) Unbound	4) Unbound	4) Unbound
	1) Unbound	1) Unbound	1) Unbound
	2) None	2) None	2) None
	3) None	3) None	3) None
(d) Management consulting services (CPC 865)	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section
	1) Unbound	1) Unbound	1) Unbound
	2) None	2) None	2) None
	3) None	3) None	3) None
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section

COLOMBIA (continued)

<p>B. <u>Computer and related services</u></p> <p>a) Consultancy services related to the installation of computer hardware (CPC 841)</p> <p>(b) Software implementation services (CPC 842)</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p> <p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p> <p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p>	
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COLOMBIA (continued)

<p>(c) Data processing services (CPC 843)</p>	<p>1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section</p>	<p>1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section</p>	
<p>(d) Data base services (CPC 844)</p>	<p>1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section</p>	<p>1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section</p>	

COLOMBIA (continued)

E. <u>Rental/leasing services without operators</u>			
(c) Rental/leasing services	1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section	1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section	
F. <u>Other business services</u>			
Hydrocarbon services			
<u>In geology, geophysics, geochemistry</u>	1) None	1) None	
Seismic	2) None 3) None 4) Unbound, except as indicated in the horizontal section	2) None 3) None 4) Unbound, except as indicated in the horizontal section	
Basin outline surveys	1) None	1) None	

COLOMBIA (continued)

Magnetometric surveys	2) None	2) None	
	3) None	3) None	
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section	
	1) None	1) None	
	2) None	2) None	
	3) None	3) None	
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section	
	1) None	1) None	
Gravimetric surveys	2) None	2) None	
	3) None	3) None	
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section	
	1) None	1) None	
Photogeology	2) None	2) None	
	3) None	3) None	
	1) None	1) None	

COLOMBIA (continued)

Satellite positioning	4) Unbound, except as indicated in the horizontal section 1) None 2) None 3) None	4) Unbound, except as indicated in the horizontal section 1) None 2) None 3) None	
Remote sensors	4) Unbound, except as indicated in the horizontal section 1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section 1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section	
Biostratigraphic services	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section	
Acquisition of information on sub-	1) None	1) None	

COLOMBIA (continued)

<p>soil geology</p> <p>Map-making</p>	<p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p>	<p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p>	
<p><u>In drilling of hydrocarbon wells</u></p> <p>Supply of drilling equipment and corresponding tests</p> <p>Drilling of wells</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p> <p>1) None</p> <p>2) None</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p> <p>1) None</p> <p>2) None</p>	

COLOMBIA (continued)

Fishing services	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section	
Directional well services	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section	
Supply of well cementation and stimulation equipment	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section	
<u>In production of hydrocarbons</u>			
Well finishing	1) None	1) None	

COLOMBIA (continued)

(completion)	2) None	2) None	
	3) None	3) None	
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section	
Pressure and production tests	1) None	1) None	
	2) None	2) None	
	3) None	3) None	
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section	
Reconditioning of wells, stimulation (acidizing, fracturing, packing)	1) None	1) None	
	2) None	2) None	
	3) None	3) None	
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section	
Design, erection and maintenance of production facilities (separator tanks, heaters, collecting)	1) None	1) None	
	2) None	2) None	
	3) None	3) None	

COLOMBIA (continued)

lines)	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section	
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COLOMBIA (continued)

<p>Design, operation and maintenance of production, including mechanical pumping, hydraulic pumping, electrosubmersible pumping, gas lift, and work carried out on wells after completion (cleaning, repairs)</p>	<p>1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section</p>	<p>1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section</p>	
<p>Design, construction, operation and maintenance of oil and gas pipelines</p>	<p>1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section</p>	<p>1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section</p>	

COLOMBIA (continued)

<p><u>Other</u></p> <p>Administration, operation and maintenance of oil fields</p> <p>Inspection of equipment, tubes and pipes and other elements used in drilling and hydrocarbon production</p> <p>Environmental conservation and industrial safety in connection with oil spills, pollution and fire</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p>	
<p><u>Mining services</u></p>			

COLOMBIA (continued)

Detailed geological map-making	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section
	1) None	1) None
Interpretation of remote-sensing images	2) None	2) None
	3) None	3) None
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section
	1) None	1) None
Photogeology	2) None	2) None
	3) None	3) None
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section
	1) None	1) None
Geophysical	2) None	2) None
	3) None	3) None
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section
	1) None	1) None

COLOMBIA (continued)

<p>prospecting: geoelectrical, gravimetric, resistivity, magnetometric, refraction and reflexion seismic prospecting</p> <p>Exploratory drilling</p>	<p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p>	<p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p>	
<p>Trench and spot sampling</p> <p>Petrographical analysis</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p> <p>1) None</p> <p>2) None</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p> <p>1) None</p> <p>2) None</p>	

COLOMBIA (continued)

Economic geology	<p>4) Unbound, except as indicated in the horizontal section</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p>	<p>4) Unbound, except as indicated in the horizontal section</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p>	
Feasibility studies	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p>	
Project management	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p>	

COLOMBIA (continued)

<p>Mine surveying and design</p>	<p>1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section</p>	<p>1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section</p>	
<p>Construction assembly and infrastructure studies</p>	<p>1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section</p>	<p>1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section</p>	
<p>Road design</p>	<p>1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section</p>	<p>1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section</p>	
<p>Terrain utilization</p>	<p>1) None 2) None</p>	<p>1) None 2) None</p>	

COLOMBIA (continued)

	3) None	3) None	
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section	
Optimization of operations	1) None	1) None	
	2) None	2) None	
	3) None	3) None	
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section	
Geotechnics: slope stability, slope design	1) None	1) None	
	2) None	2) None	
	3) None	3) None	
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section	
Environmental impact studies	1) None	1) None	
	2) None	2) None	
	3) None	3) None	
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section	

COLOMBIA (continued)

Ground-water hydrogeology	1) None	1) None	
	2) None	2) None	
	3) None	3) None	
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section	
Geomorphology: basin and terrain management	1) None	1) None	
	2) None	2) None	
	3) None	3) None	
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section	

COLOMBIA (continued)

Mineral ore enrichment and processing	1) None	1) None	
	2) None	2) None	
	3) None	3) None	
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section	
Legal advisory services relating to mining	1) None	1) None	
	2) None	2) None	
	3) None	3) None	
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section	

COLOMBIA (continued)

2. COMMUNICATION SERVICES

C. Telecommunication Services

For the establishment and operation of telecommunication services, the Colombian State adheres to the standards and recommendations laid down by the International Telecommunication Union (ITU) and its regulatory bodies, the CCITT and CCIR. Consequently, in the event of any divergence between their principles and those set out in the GATS agreements for the telecommunication sector, the international agreements signed by Colombia in the framework of the ITU shall apply. They shall also serve as the rules of interpretation in conflicts that may arise between parties pursuant to the GATS negotiations on telecommunication services.

<p>1. Value-added telecommunication services</p> <p>For the purposes of this Schedule, value-added services are defined as those which use as a carrier the basic, telematic or transmission services,</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) Telecommunications are a public service which the State will provide directly or through concessions which may be granted exclusively to Colombian natural or legal persons, while reserving in all cases the power of control and supervision</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) Unbound</p>	
<p>or any combination of those services and together with them provide the complete</p>	<p>4) Unbound, except as indicated in the horizontal section</p>	<p>4) Unbound, except as indicated in the horizontal section</p>	

COLOMBIA (continued)

<p>capability for the sending or exchange of information, by adding other facilities to the carrier service or satisfying specific new telecommunication needs.</p> <p>These include: electronic mail, voice mail, on-line information and database retrieval, electronic data interchange, facsimile store and forward, code and/or protocol conversion, on-line data processing and information.</p> <p>Only services that can be differentiated from the basic services are considered value-added services.</p>			

COLOMBIA (continued)

<p>Basic services are carrier services and tele-services.</p> <p>Carrier services are services which provide the necessary capacity for the transmission of signals between two or more defined points in the telecommunication network. They comprise services carried out through circuit-switched or packet-switched networks and services carried out through unswitched networks.</p>			

COLOMBIA (continued)

<p>They include, <i>inter alia</i>, leasing services of isolated pairs and dedicated circuits.</p> <p>Tele-services are those which in themselves provide the full capability for communication between users, including terminal equipment functions. They include, among things, fixed, mobile and mobile-cellular telephony, telegraphy and telex services.</p>			
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COLOMBIA (continued)

<p>3. CONSTRUCTION AND RELATED ENGINEERING SERVICES</p> <p>A. <u>General construction work for buildings</u> (CPC 512)</p> <p>B. <u>General construction work for civil engineering</u> (CPC 513)</p> <p>For dams (CPC 51330)</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p> <p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p> <p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p>	
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COLOMBIA (continued)

<p>For golf courses (CPC 51372)</p>	<p>1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section</p>	<p>1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section</p>	
<p>C. <u>Installation and assembly work</u></p> <p>For derrick operations (CPC 51570)</p>	<p>1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section</p>	<p>1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section</p>	

COLOMBIA (continued)

E. <u>Other</u>			
Pre-erection work at building and construction sites (CPC 511)	1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section	1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section	
<u>Engineering for hydrocarbon deposits</u>			
Study and evaluation of hydrocarbon deposits	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section	
Production analysis and control	1) None 2) None 3) None	1) None 2) None 3) None	
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section	

COLOMBIA (continued)

Improved recovery of hydrocarbons	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section
Maximum production rates	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section
Petrophysical and petrochemical analysis of rocks and fluids	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section

COLOMBIA (continued)

<p>7. FINANCIAL SERVICES</p>	<p>Measures which affect all subsectors of the Financial sector included in this schedule</p> <p>The content of Colombia's Schedule on financial services is understood to be covered by the following indications:</p> <p>1) Unbound, except for measures affecting the entry and temporary stay of natural persons in the following categories:</p> <p>Managers, legal representatives and technical specialists provided these persons are providing their services in enterprises having a commercial presence in the country. The following definitions are established for these purposes:</p>	<p>1) Unbound, except for the categories of natural persons indicated in the market access column</p>	
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COLOMBIA (continued)

Managers: Directors of the enterprise and other executives who have the authority to manage the company's assets and economic activities. Usually this category includes members of the board of directors, advisers, presidents, vice-presidents and assistant directors.

Legal representatives: These are the enterprise's authorized representatives with respect to third parties; they sign and perform all the actions and contracts for the fulfilment of its objects. In this capacity they represent the enterprise before any State authority.

Technical specialists: These are executives with outstanding expertise in specific technical matters of direct importance to the enterprise's operations and objects.

COLOMBIA (continued)

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COLOMBIA (continued)

- 2) Only the establishment of a company in accordance with Colombian law in the form of an affiliated company or subsidiary is permitted. Consequently, other forms, in particular branches, are excluded. This does not prevent the operation of representative offices, which may not provide financial services in Colombia.

The commercial presence shall be carried out in accordance with the purpose specifically authorized for the affiliated company or subsidiary concerned. Constitutional provisions require prior government authorization for the exercise of financial, stock-market and insurance activities. Such authorization is obtained through an administrative procedure in accordance with criteria contained in the foreign investment law and the basic law on the financial system.

COLOMBIA (continued)

<p>A. <u>Insurance and insurance-related services</u></p> <p>a) Direct insurance (including co-insurance)¹</p> <p> i) Life insurance</p> <p> ii) Non-life insurance services</p>	<p>Colombia's final Schedule is to be understood as being without prejudice to the prudential regulations applicable to financial operations in Colombia, such as minimum capital levels, limits on the risk assets of entities, limits on their debt, and so forth</p> <p>1) Unbound</p> <p>2) Unbound</p> <p>3) None</p> <p>4) Unbound, except as indicated in the introductory note to this sector</p>	<p>1) Unbound</p> <p>2) Unbound</p> <p>3) None</p> <p>4) Unbound, except as indicated in the introductory note to this sector</p>	
<p>b) Reinsurance and</p>	<p>1) None</p>	<p>1) None</p>	

¹ In the case of foreign trade operations, insurance may be contracted with foreign insurers for external journeys i.e., those which begin or end in a Colombian port. Travel insurance for Colombian residents may be contracted with foreign insurers for the journey.

COLOMBIA (continued)

retrocession	2) None	2) None	
	3) None	3) None	
4) Unbound, except as indicated in the introductory note to this sector		4) Unbound, except as indicated in the introductory note to this sector	
c) Insurance intermediation, such as brokerage and agency	1) Unbound	1) Unbound	
	2) Unbound	2) Unbound	
	3) None	3) None	
4) Unbound, except as indicated in the introductory note to this sector		4) Unbound, except as indicated in the introductory note to this sector	
d) Services auxiliary to insurance, such as consultancy, actuarial, risk assessment and claim settlement services.	1) Unbound	1) Unbound	
	2) Unbound	2) Unbound	
	3) None	3) None	
4) Unbound, except as indicated in the introductory note to this sector		4) Unbound, except as indicated in the introductory note to this sector	

COLOMBIA (continued)

<p>B. <u>Banking and other financial services, excluding insurance</u></p> <p><u>Note:</u> The offer is made in accordance with the definitions provided in point 5,e) to p) of the annex on financial services.</p>	<p>1) Unbound</p> <p>2) Unbound</p> <p>3) None</p> <p>4) Unbound, except as indicated in the introductory note to this sector</p>	<p>1) Unbound</p> <p>2) Unbound</p> <p>3) None</p> <p>4) Unbound, except as indicated in the introductory note to this sector</p>	
<p>9. TOURISM AND TRAVEL-RELATED SERVICES</p>			
<p>A. <u>Hotels</u> (CPC 641)</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section</p>	

COLOMBIA (continued)

<p>B. <u>Travel agencies and tour operators services</u></p>			
<p>Travel agencies and tourism (CPC 74710)</p>	<p>1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section</p>	<p>1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section</p>	
<p>Wholesale agencies (CPC 74710)</p>	<p>1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section</p>	<p>1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section</p>	