

**GENERAL AGREEMENT**

**GATS/SC/26**

**15 April 1994**

**ON TRADE IN SERVICES**

(94-1024)

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**CZECH REPUBLIC**

**Schedule of Specific Commitments**

**(This is authentic in English only)**

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**CZECH REPUBLIC - SCHEDULE OF SPECIFIC COMMITMENTS**

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
<b>I. HORIZONTAL COMMITMENTS</b>			
<p><b>ALL SECTORS INCLUDED IN THIS SCHEDULE*</b></p> <p><u>Acquisition of real estate</u></p>	<p>3) None</p>	<p>3) Limitations on real estate acquisition by foreign natural and legal entities. Foreign entities may acquire real property through establishment of the Czech legal entities or participation in joint ventures. Acquisition of the land by foreign entities is subject to authorization.</p>	

\* Non-discriminatory system of foreign exchange control is applied consisting of:

- a) limitation on acquisition of foreign exchange by resident nationals for personal purposes,
- b) foreign exchange authorization in case of Czech residents for acceptance of financial credits from foreign subjects, direct capital investment abroad, acquisition of real estate abroad and purchases of foreign securities.

**CZECH REPUBLIC (continued)**

<p><b><u>Presence of natural persons</u></b></p>	<p><b>4) Unbound, other than for temporary entry, stay and work, without requiring compliance with economic needs test, of the following categories of natural persons supplying services:</b></p> <p><b>i) the temporary presence, as intracorporate transferees, of natural persons of the following categories, provided that the service supplier is a juridical person and that the persons concerned have been employed by it for at least one year immediately preceding such movement:</b></p> <p><b>a) essential senior executives working within a juridical person who primarily direct the management of the establishment or one of its departments and who receive only general supervision or direction principally from the board of directors or stockholders. Executive would not directly perform tasks related to the actual provisions of the</b></p>	<p><b>4) None for the categories offered under market access</b></p>	
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**CZECH REPUBLIC (continued)**

	services of the establishment,		
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**CZECH REPUBLIC (continued)**

	<p><b>b) specialists working within a juridical persons who possess high or uncommon qualifications and knowledge essential to the establishment's service, research equipment techniques or management. In assessing such knowledge account will be taken not only of the knowledge specific to the establishment, but also of whether the specialist has a high level of qualification referring to a type of work or trade requiring specific technical knowledge, including membership of an accredited profession,</b></p> <p><b>ii) the temporary presence of natural persons in the following categories:</b></p> <p><b>a) persons not residing in the territory of the Czech Republic who are representatives of a service provider and are seeking temporary entry for the purpose of negotiating for the sale of services or entering into</b></p>		
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**CZECH REPUBLIC (continued)**

	<p><b>agreement to sell services for that service provider where those representatives will not be engaged in making direct sales to the general public or in supplying services themselves,</b></p>		
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**CZECH REPUBLIC (continued)**

	<p><b>b) persons working in senior position as defined in i) a) above, within a juridical person, who are responsible for setting up in the Czech Republic of a commercial presence of a service provider when they are not engaged in making direct sales or supplying services and when the service supplier has its principal place of business in the territory of a Member other than the Czech Republic and has no representative office, branch or subsidiary in the Czech Republic.</b></p>		
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**CZECH REPUBLIC (continued)**

<b>II. SECTOR-SPECIFIC COMMITMENTS</b>			
<b>1. BUSINESS SERVICES</b>			
<b>A. Professional Services</b>			
<b>a) Legal services (CPC 861)</b>	<p>1) None</p> <p>2) None</p> <p>3) No limitation involving foreign law. For activities involving national law acceptance in the Czech Bar Association or in the Czech Chamber of Commercial Lawyers is required</p> <p>4) Unbound except as indicated in horizontal section</p>	<p>1) None</p> <p>2) None</p> <p>3) Barristers and commercial lawyers in Czech law are required to be graduates of Czech universities</p> <p>4) Unbound except as indicated in horizontal section</p>	
<b>b) Accounting and bookkeeping services (CPC 862 except 86211)</b>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in horizontal section</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in horizontal section</p>	

**CZECH REPUBLIC (continued)**

<p>- <b>Auditing services (CPC 86211)</b></p>	<p>1) None</p> <p>2) None</p> <p>3) <b>Auditing may be provided by natural or juridical persons registered in the auditors list of the Chamber of Auditors. In case of juridical persons at least 60 per cent of capital share or voting rights are reserved for Czech nationals</b></p> <p>4) <b>Unbound except as indicated in horizontal section</b></p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) <b>Unbound except as indicated in horizontal section</b></p>	
<p>c) <b>Taxation services (CPC 863)</b></p>	<p>1) None</p> <p>2) None</p> <p>3) <b>Taxation services may be provided by natural or juridical persons registered in the list of the Chamber of Tax Consultants or in the Chamber of Auditors</b></p> <p>4) <b>Unbound except as indicated in horizontal section</b></p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) <b>Unbound except as indicated in horizontal section</b></p>	

**CZECH REPUBLIC (continued)**

<p><b>d) Architectural services (CPC 8671), urban and landscape planning (CPC 8674)</b></p>	<p>1) None</p>	<p>1) None</p>
	<p>2) None</p>	<p>2) None</p>
	<p>3) Authorization by the Czech Chamber of Architects is required. Authorization by analogous foreign institutions may be recognized. Natural and juridical persons may provide architectural services only by authorized architects. Condition of nationality and residence is required, however exceptions may be considered.</p>	<p>3) None</p>
	<p>4) Unbound except as indicated in horizontal section</p>	<p>4) Unbound except as indicated in horizontal section</p>
<p><b>e) Engineering services (CPC 8672)</b></p>	<p>1) None</p>	<p>1) None</p>
	<p>2) None</p>	<p>2) None</p>
	<p>3) Authorization by the Czech Chamber of Authorized Engineers is required. Authorization by analogous foreign institutions may be recognized. Natural and juridical persons may provide engineering services only by</p>	<p>3) None</p>

**CZECH REPUBLIC (continued)**

	<b>authorized engineers. Condition of nationality and residence.</b>		
	<b>4) Unbound except as indicated in horizontal section</b>	<b>4) Unbound except as indicated in horizontal section</b>	

**CZECH REPUBLIC (continued)**

f) <b>Integrated engineering services (CPC 8673)</b>	1) None	1) None	
	2) None	2) None	
	3) Unbound	3) Unbound	
	4) Unbound	4) Unbound	
h) <b>Medical and dental services (CPC 9312)</b>	1) Unbound	1) Unbound	
	2) None	2) None	
	3) Access is restricted to natural persons only. Authorization by the Ministry of Health required for foreign natural persons.	3) None	
	4) Unbound except as indicated in horizontal section	4) Unbound except as indicated in horizontal section and subject to condition of residence	

**CZECH REPUBLIC (continued)**

<p><b>i) Veterinary services (CPC 932)</b></p>	<p><b>1) Unbound</b></p> <p><b>2) None</b></p> <p><b>3) Access is required to natural persons only. Authorization by veterinary administration is required.</b></p> <p><b>4) Unbound except as indicated in horizontal section. Condition of nationality is required.</b></p>	<p><b>1) Unbound</b></p> <p><b>2) None</b></p> <p><b>3) None</b></p> <p><b>4) Unbound except as indicated in horizontal section and subject to condition of residence</b></p>	
<p><b>B. <u>Computer and Related Services</u></b></p>			
<p><b>a) Consultancy services related to the installation of computer hardware (CPC 841)</b></p>	<p><b>1) None</b></p> <p><b>2) None</b></p> <p><b>3) None</b></p> <p><b>4) Unbound except as indicated in horizontal section</b></p>	<p><b>1) None</b></p> <p><b>2) None</b></p> <p><b>3) None</b></p> <p><b>4) Unbound except as indicated in horizontal section</b></p>	
<p><b>b) Software implementation services (CPC 842)</b></p>	<p><b>1) None</b></p> <p><b>2) None</b></p> <p><b>3) None</b></p>	<p><b>1) None</b></p> <p><b>2) None</b></p> <p><b>3) None</b></p>	

**CZECH REPUBLIC (continued)**

	<b>4) Unbound except as indicated in horizontal section</b>	<b>4) Unbound except as indicated in horizontal section</b>	
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**CZECH REPUBLIC (continued)**

c) <b>Data processing services (CPC 843)</b>	1) None	1) None	
	2) None	2) None	
	3) None	3) None	
	4) <b>Unbound except as indicated in horizontal section</b>	4) <b>Unbound except as indicated in horizontal section</b>	
d) <b>Data base services (CPC 844)</b>	1) None	1) None	
	2) None	2) None	
	3) None	3) None	
	4) <b>Unbound except as indicated in horizontal section</b>	4) <b>Unbound except as indicated in horizontal section</b>	
e) <b>Other (CPC 845 + 849)</b>	1) None	1) None	
	2) None	2) None	
	3) None	3) None	
	4) <b>Unbound except as indicated in horizontal section</b>	4) <b>Unbound except as indicated in horizontal section</b>	

**CZECH REPUBLIC (continued)**

<p><b>C. <u>Research and Development Services</u></b></p>			
<p><b>b) Research and development sciences on social science and humanities (CPC 852)</b></p>	<p>1) None 2) None 3) None 4) Unbound except as indicated in horizontal section</p>	<p>1) None 2) None 3) None 4) Unbound except as indicated in horizontal section</p>	
<p><b>E. <u>Rental/Leasing Services without Operators</u></b></p>			
<p><b>- Relating to private motor cars (CPC 83101)</b></p>	<p>1) None 2) None 3) Unbound 4) Unbound except as indicated in horizontal section</p>	<p>1) None 2) None 3) Unbound 4) Unbound except as indicated in horizontal section</p>	
<p><b>- Relating to goods transport vehicles (CPC 83102)</b></p>	<p>1) None 2) None</p>	<p>1) None 2) None</p>	

**CZECH REPUBLIC (continued)**

	3) Unbound	3) Unbound	
	4) Unbound except as indicated in horizontal section	4) Unbound except as indicated in horizontal section	

**CZECH REPUBLIC (continued)**

- Relating to vessels (CPC 83103)	1) None	1) None	
	2) None	2) None	
	3) Unbound	3) Unbound	
	4) Unbound except as indicated in horizontal section	4) Unbound except as indicated in horizontal section	
<b>F. <u>Other Business Services</u></b>			
a) Advertising services (CPC 871)	1) None	1) None	
	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in horizontal section	4) Unbound except as indicated in horizontal section	
b) Market research and public opinion polling services (CPC 864)	1) None	1) None	
	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in horizontal section	4) Unbound except as indicated in horizontal section	

**CZECH REPUBLIC (continued)**

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**CZECH REPUBLIC (continued)**

c) Management consulting services (CPC 864)	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in horizontal section	4) Unbound except as indicated in horizontal section
d) Services related to management consulting (CPC 866)	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) Unbound except as indicated in horizontal section	4) Unbound except as indicated in horizontal section
f) Consulting services <sup>1</sup> related to agriculture, hunting and forestry (CPC 881)	1) None	1) None
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in horizontal section	4) Unbound except as indicated in horizontal section

<sup>1</sup> Consulting services concerning the methods for improving productivity, reducing production costs and improving the quality of production in the areas of agriculture, hunting and forestry

**CZECH REPUBLIC (continued)**

m) <b>Related scientific and technical consulting services (CPC 8675)</b>	1) None	1) None
	2) None	2) None
	3) None	3) None
	4) <b>Unbound except as indicated in horizontal section</b>	4) <b>Unbound except as indicated in horizontal section</b>
n) <b>Maintenance and repair of equipment (not including maritime vessels, aircraft, or other transport equipment) (CPC 633, 8861-8865)</b>	1) <b>Unbound*</b>	1) <b>Unbound*</b>
	2) None	2) None
	3) None	3) None
	4) <b>Unbound except as indicated in horizontal section</b>	4) <b>Unbound except as indicated in horizontal section</b>
o) <b>Building-cleaning services (CPC 874)</b>	1) <b>Unbound*</b>	1) <b>Unbound*</b>
	2) <b>Unbound*</b>	2) <b>Unbound*</b>
	3) None	3) None
	4) <b>Unbound except as indicated in horizontal section</b>	4) <b>Unbound except as indicated in horizontal section</b>

\* A commitment on this mode of delivery is not feasible.

**CZECH REPUBLIC (continued)**

p) Photographic services (CPC 875)	1) Unbound* except for aerial photography: None	1) None	
	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in horizontal section	4) Unbound except as indicated in horizontal section	
q) Packaging services (CPC 876)	1) Unbound*	1) Unbound*	
	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in horizontal section	4) Unbound except as indicated in horizontal section	

\* A commitment on this mode of delivery is not feasible.

**CZECH REPUBLIC (continued)**

<b>2. COMMUNICATION SERVICES</b>			
<b>B. <u>Courier Services</u> (CPC 7512) (except as specified for transportation services)</b>	1) <b>Unbound</b> 2) <b>None</b> 3) <b>None</b> 4) <b>Unbound except as indicated in horizontal section</b>	1) <b>Unbound</b> 2) <b>None</b> 3) <b>None</b> 4) <b>Unbound except as indicated in horizontal section</b>	

**CZECH REPUBLIC (continued)**

<p><b>C. <u>Telecommunication Services*</u></b>  <b>(excluding voice telephone services, telegraph, telex, private leased circuit services)</b></p>			
<p><b>f) Facsimile services (parts of CPC 7521 + part of 7529) excluding postfax services</b></p>	<p>1) None                  2) None                  3) Licence required, limitation of ownership                  4) Unbound except as indicated in horizontal section</p>	<p>1) None                  2) None                  3) None                  4) Unbound except as indicated in horizontal section</p>	
<p><b>- Value added services including but not limited to sectors h) - n) listed in para 2C of the Services Sectoral Classification List MTN.GNS/W/120</b></p>	<p>1) None                  2) None                  3) Licence is required                  4) Unbound except as indicated in horizontal section</p>	<p>1) None                  2) None                  3) None                  4) Unbound except as indicated in horizontal section</p>	

\* Monopoly of network infrastructure and its setting up. Services have to be provided over the public network or over leased lines. Connection with public network possible. In public mobile services plus circuit-and-packet-switched data services monopoly until 1996.

**CZECH REPUBLIC (continued)**

<p><b>3. CONSTRUCTION AND RELATED ENGINEERING SERVICES</b></p>			
<p>- Pre-erection construction work at construction sites (CPC 511)</p>	<p>1) Unbound*</p> <p>2) None</p> <p>3) Unbound</p> <p>4) Unbound except as indicated in horizontal section</p>	<p>1) Unbound*</p> <p>2) None</p> <p>3) Unbound</p> <p>4) Unbound except as indicated in horizontal section</p>	
<p>A. <u>Construction Work for Buildings</u> (CPC 512)</p>	<p>1) Unbound*</p> <p>2) None</p> <p>3) Unbound</p> <p>4) Unbound except as indicated in horizontal section</p>	<p>1) Unbound*</p> <p>2) None</p> <p>3) Unbound</p> <p>4) Unbound except as indicated in horizontal section</p>	

\* A commitment on this mode of delivery is not feasible.

**CZECH REPUBLIC (continued)**

<b>B. <u>Construction Work for Civil Engineering</u> (CPC 513)</b>	1) Unbound*	1) Unbound*
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in horizontal section	4) Unbound except as indicated in horizontal section
<b>C. <u>Assembly and Erection Work of Prefabricated Construction</u> (CPC 514)</b>	1) Unbound*	1) Unbound*
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in horizontal section	4) Unbound except as indicated in horizontal section
<b>- Installation work (CPC 516)</b>	1) Unbound*	1) Unbound*
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in horizontal section	4) Unbound except as indicated in horizontal section

\* A commitment on this mode of delivery is not feasible.

**CZECH REPUBLIC (continued)**

<p><b>D. <u>Building Completion and Finishing Work</u> (CPC 517)</b></p>	<p>1) Unbound*</p> <p>2) None</p> <p>3) Unbound</p> <p>4) Unbound except as indicated in horizontal section</p>	<p>1) Unbound*</p> <p>2) None</p> <p>3) Unbound</p> <p>4) Unbound except as indicated in horizontal section</p>	
<p><b>4. DISTRIBUTION SERVICES (excluding trade in arms, ammunition, explosives, some chemical products, and drugs and precious metals)</b></p>			
<p><b>B. <u>Wholesale Trade Services</u> (CPC 622)</b></p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in horizontal section</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in horizontal section</p>	

\* A commitment on this mode of delivery is not feasible.

**CZECH REPUBLIC (continued)**

<p><b>C. <u>Retailing Services</u> (CPC 631, 632, 6111, 6113, 6121)</b></p>	<p>1) <b>Unbound, except for mail order: none</b> 2) <b>None</b> 3) <b>None</b> 4) <b>Unbound except as indicated in horizontal section</b></p>	<p>1) <b>None</b> 2) <b>None</b> 3) <b>None</b> 4) <b>Unbound except as indicated in horizontal section</b></p>	
<p><b>D. <u>Franchising</u> (CPC 8929)</b></p>	<p>1) <b>None</b> 2) <b>None</b> 3) <b>None</b> 4) <b>Unbound except as indicated in horizontal section</b></p>	<p>1) <b>None</b> 2) <b>None</b> 3) <b>None</b> 4) <b>Unbound except as indicated in horizontal section</b></p>	

**CZECH REPUBLIC (continued)**

<p><b>5. EDUCATIONAL SERVICES</b></p> <p><b>Privately funded education services (CPC 921, 922, 92310, 924, 929)</b></p>	<p>1) None</p> <p>2) None</p> <p>3) Foreign nationals may obtain authorization from competent authorities to establish and direct an education institution and to teach. Condition of ensuring quality and level of education and suitability of school facilities.</p> <p>4) Unbound except as indicated in horizontal section</p>	<p>1) None</p> <p>2) None</p> <p>3) None other than: majority of members of the Board must be of the Czech nationality</p> <p>4) Unbound except as indicated in horizontal section</p>	
<p><b>6. ENVIRONMENTAL SERVICES</b></p> <p><b>A. <u>Sewage Disposal Services</u> (CPC 9401)</b></p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in horizontal section</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in horizontal section</p>	

**CZECH REPUBLIC (continued)**

<b>B. <u>Refuse Disposal Services</u> (CPC 9402)</b>	1) Unbound	1) Unbound	
	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in horizontal section	4) Unbound except as indicated in horizontal section	
<b>C. <u>Sanitation and Similar Services</u> (CPC 9403)</b>	1) Unbound	1) Unbound	
	2) None	2) None	
	3) None	3) None	
	4) Unbound except as indicated in horizontal section	4) Unbound except as indicated in horizontal section	

**CZECH REPUBLIC (continued)**

**7. FINANCIAL SERVICES**

**Measures applicable to all sectors in financial services:**

- 1. Commitments in this Chapter are based on the Agreement on Trade in Services, the Annex on Financial Services and the Understanding on Commitments in Financial Services.**
- 2. Market access commitments with respect to the "cross border supply" and "consumption abroad" are bound to the extent of the obligations in para 3 and 4 of Market Access of the Understanding subject to limitations listed below in individuals sectors.**
- 3. The purchase and acquisition of financial services by public entities of the Czech Republic is governed by this schedule by Article XIII of the Agreement.**
- 4. The admission to the market of new financial services and instruments may be subject to the existence of, and consistency with the domestic regulatory framework.**
- 5. The commitments on presence of natural persons are bound according to the general limitations applicable to all sectors in this schedule (Part I).**
- 6. Otherwise, the commitments in this Chapter are subject to the general conditions or limitations applicable to all sectors in this schedule.**

**A. Insurance and Insurance-Related Services  
(CPC 812)**

**The following insurance services are provided by exclusive suppliers:**

**Compulsory motor third party liability insurance, compulsory air transport insurance, the liability insurance of employer against injury or occupational disease have to be effected through the Czech Insurance Company. The basic health insurance and pension fund schemes are**

**CZECH REPUBLIC (continued)**

confined to the General Health Company. These exclusive service suppliers act in a manner consistent with obligations under Article II and specific commitments.

**CZECH REPUBLIC (continued)**

<p>a) Life insurance (CPC 8121)</p> <p>b) Non-life insurance (CPC 8129)</p> <p>c) Reinsurance and retrocession (CPC 81299)</p> <p>d) Insurance intermediation (CPC 8140)</p>	<p>1) None other than:</p> <p>Commercial presence is required for supply of:</p> <ul style="list-style-type: none"> <li>- the life of persons with permanent residence in the Czech Republic,</li> <li>- the insurance of property on the territory of the Czech Republic,</li> <li>- the insurance of liability for loss or damage caused by the activity of natural and juridical persons on the territory of the Czech Republic,</li> <li>- air and maritime transport insurance covering goods, aircraft, hull and liability</li> </ul> <p>2) None other than:</p> <p>Insurance services covered by mode (1) except insurance of air and maritime transport, covering goods, aircraft, hull and liability above may not be purchased abroad</p>	<p>1) None</p> <p>2) None</p>	
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**CZECH REPUBLIC (continued)**

	<p><b>3) None other than:</b></p> <p><b>Licence is required for provision of insurance services. Foreign national may establish an insurance company with the seat in the Czech Republic in the form of a joint stock company or may conduct insurance business through their subsidiaries or branches with registered office in the Czech Republic under the general conditions established in the Law on Insurance. Insurance business means insurance activity including brokerage and reinsurance activity.</b></p> <p><b>Intermediation activity aimed at the conclusion of insurance contract between third party and insurance company may be provided by natural or juridical person only domiciled in the Czech Republic on behalf of insurance company having the licence of the Insurance Supervisory Authority.</b></p> <p><b>Intermediation contract aimed at conclusion of insurance contract by third party with insurance company</b></p>	<p><b>3) None other than:</b></p> <p><b>The majority of the management board of an insurance company has to be domiciled in the Czech Republic</b></p>	
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**CZECH REPUBLIC (continued)**

	<p><b>may be concluded by domestic or foreign insurance company only on the basis of licence granted by the Insurance Supervisory Authority.</b></p>		
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**CZECH REPUBLIC (continued)**

<p><b>B. <u>Banking and Other Financial Services</u></b></p> <p><b>a) Acceptance of deposits and other repayable funds from the public (CPC 81115 - 81119)</b></p>	<p><b>The financial resources of specific insurance funds of licensed insurance operators derived from insuring or reinsuring policy holders with residence or registered office in the Czech Republic must be deposited in a resident bank or saving institution in the Czech Republic and may not be transferred abroad</b></p> <p><b>4) Unbound except as indicated in horizontal section</b></p> <p><b>1), 2) None other than:</b></p> <p><b>Deposit services are confined to the banks only.</b></p>	<p><b>4) Unbound except as indicated in horizontal section</b></p> <p><b>1), 2) None</b></p>	
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**CZECH REPUBLIC (continued)**

<p>b) Lending of all types (CPC 8113)</p> <p>d) All payments and money transmission services (CPC 81339)</p> <p>e) Guarantees and commitments (CPC 81199)</p> <p>f) Trading for own account of customers, whether on an exchange, in an over-the-counter market or otherwise as follows:</p> <ul style="list-style-type: none"> <li>- money market instruments (cheques, bills, certificate of deposits, etc (CPC 81339)</li> <li>- foreign exchange (CPC 81333)</li> </ul>	<p>Only authorized domestic banks, branches or foreign banks and persons possessing a foreign exchange licence may trade in foreign exchange assets.</p> <p>Non-cash cross-border payments may be effected only by authorized banks and branches of foreign banks</p> <p>Foreign exchange licence issued by the Czech National Bank or Ministry of Finance is required in case of Czech residents for:</p> <ul style="list-style-type: none"> <li>a) opening an account abroad by a Czech non-bank resident,</li> <li>b) capital payments abroad,</li> <li>c) obtaining financial credit from a foreign exchange non-resident,</li> <li>d) export and import of the Czech currency and securities denominated in this currency (applies also to non-residents).</li> </ul> <p>Foreign exchange assets of Czech residents are required to be deposited with an authorized</p>		
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**CZECH REPUBLIC (continued)**

	<b>domestic branch or branch of a foreign bank</b>		
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**CZECH REPUBLIC (continued)**

<p>- exchange rate and interest rate instruments, etc. including products such as swaps, forward rate agreements, etc. (CPC 81339)</p>	<p>3) None other than:  Banking services may be provided only by established banks and branches of foreign banks duly authorized by the Czech National Bank in agreement with the Ministry of Finance  Private banks may be established as joint stock companies only. With the authorization of the Czech National Bank, and other foreign subjects may participate through their capital share in already established banks</p> <p>4) Unbound except as indicated in horizontal section</p>	<p>3) None</p> <p>4) Unbound except as indicated in horizontal section</p>	
<p>- transferable securities (CPC 81321)</p> <p>g) Participation in issues of all kinds of securities (CPC 8132)</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None other than:</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p>	

**CZECH REPUBLIC (continued)**

<p><b>j) Settlement and clearing services for financial assets (CPC 81319, 81339)</b></p>	<p>Securities may be traded publicly only if relevant authorization has been granted and prospectus covering the security has been approved by the Ministry of Finance. The business of security dealer, stockbroker or organizer of an over-the-counter market is subject to approval of the Ministry of Finance. Settlement and clearing services for all kinds of payments are regulated by the Czech National Bank.</p>		
<p><b>9. TOURISM AND TRAVEL RELATED SERVICES</b></p>	<p>4) Unbound except as indicated in horizontal section</p>	<p>4) Unbound except as indicated in horizontal section</p>	
<p><b>A. <u>Hotels and Restaurants</u> (CPC 641 - 642)</b></p>	<p>1) Unbound* 2) None 3) None 4) Unbound except as indicated in horizontal section</p>	<p>1) Unbound* 2) None 3) None 4) Unbound except as indicated in horizontal section</p>	

\* A commitment on this mode of delivery is not feasible.

**CZECH REPUBLIC (continued)**

<b>B. <u>Travel Agencies and Tour Operators</u></b> <b>(CPC 741)</b>	1) Unbound	1) Unbound	
	2) None	2) None	
	3) Economic needs test based on population criterion	3) None	
	4) Unbound except as indicated in horizontal section	4) Unbound except as indicated in horizontal section	
<b>C. <u>Tourist Guides Services</u></b> <b>(CPC 7472)</b>	1) Unbound*	1) Unbound*	
	2) None	2) None	
	3) None	3) None	
	4) Unbound	4) Unbound	

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\* A commitment on this mode of delivery is not feasible.

**CZECH REPUBLIC (continued)**

<b>11. TRANSPORT SERVICES</b>			
<b>B. <u>Internal Waterways</u><sup>2</sup></b>			
<b>a), b) Passenger and freight transportation (CPC 7221, 7222)</b>	<b>1) Unbound</b>	<b>1) Unbound</b>	
	<b>2) None</b>	<b>2) None</b>	
	<b>3) Unbound</b>	<b>3) Unbound</b>	
	<b>4) Unbound except as indicated in horizontal section</b>	<b>4) Unbound except as indicated in horizontal section</b>	
<b>c) Rental of vessels with crews (CPC 7223)</b>	<b>1) Unbound</b>	<b>1) Unbound</b>	
	<b>2) None</b>	<b>2) None</b>	
	<b>3) Unbound</b>	<b>3) Unbound</b>	
	<b>4) Unbound except as indicated in horizontal section</b>	<b>4) Unbound except as indicated in horizontal section</b>	

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**2 Environment test may be applied.**

**CZECH REPUBLIC (continued)**

d) Maintenance and repair of vessels (part of CPC 8868)	1) Unbound*	1) Unbound*
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in horizontal section	4) Unbound except as indicated in horizontal section
e) Pushing and towing services (CPC 7224)	1) Unbound*	1) Unbound*
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in horizontal section	4) Unbound except as indicated in horizontal section
f) Supporting services for internal waterways transport (part of CPC 745)	1) Unbound*	1) Unbound*
	2) None	2) None
	3) Unbound	3) Unbound
	4) Unbound except as indicated in horizontal section	4) Unbound except as indicated in horizontal section

\* A commitment on this mode of delivery is not feasible.

**CZECH REPUBLIC (continued)**

<p><b>C. <u>Air Transport Services</u></b></p>			
<p><b>d) Maintenance and repair of aircraft (part of CPC 8868)</b></p>	<p>1) Unbound*</p> <p>2) None</p> <p>3) Corporate seat is required in the Czech Republic</p> <p>4) Unbound except as indicated in horizontal section</p>	<p>1) Unbound*</p> <p>2) None</p> <p>3) Corporate seat is required in the Czech Republic</p> <p>4) Unbound except as indicated in horizontal section</p>	
<p><b>- Sales and marketing services including RCS</b></p>	<p>1) Unbound</p> <p>2) None</p> <p>3) Unbound</p> <p>4) Unbound except as indicated in horizontal section</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) Unbound</p> <p>4) Unbound except as indicated in horizontal section</p>	

\* A commitment on this mode of delivery is not feasible.

**CZECH REPUBLIC (continued)**

<p><b>E. <u>Rail Transport</u></b></p> <p><b>d) Maintenance and repair of rail transport equipment (part of CPC 8868)</b></p>	<p>1) Unbound*</p> <p>2) None</p> <p>3) Unbound</p> <p>4) Unbound except as indicated in horizontal section</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) Unbound</p> <p>4) Unbound except as indicated in horizontal section</p>	
<p><b>F. <u>Road Transport</u></b></p> <p><b>d) Maintenance and repair of road transport equipment (CPC 6112 + 8867)</b></p>	<p>1) Unbound</p> <p>2) None</p> <p>3) Unbound</p> <p>4) Unbound except as indicated in horizontal section</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) Unbound</p> <p>4) Unbound except as indicated in horizontal section</p>	

\* A commitment on this mode of delivery is not feasible.