

WORLD TRADE
ORGANIZATION

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(95-2636)

Trade in Services

Original: French

COMMUNICATION FROM ANGOLA

General Agreement on Trade in Services - Schedule of Specific Commitments

The attached communication is circulated at the request of the Government of Angola.

ANGOLA

Schedule of Specific Commitments

(This is authentic in French only)

ANGOLA - SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
<p>7.FINANCIAL SERVICES</p> <p><u>B. Banking and other financial services (excluding insurance)</u></p> <p>(a)Acceptance of deposits and other repayable funds from the public (CPC 81115 - 81119)</p>	<p>(1)None</p> <p>(2)Resident legal persons ("personnes collectives") must transfer to Angola all their accounts abroad unless they have received a special authorization from the National Bank of Angola (Central Bank) (Decree 16/94 of 22 April 1994 of the Council of Ministers)</p> <p>(3)None. Banks and foreign financial institutions in Angola may operate as long as they abide by the regulations of the country concerning the activities of such bodies.</p> <p>(4)At least half of the personnel of subsidiaries, branch offices and agencies of foreign financial institutions must be Angolan citizens.</p>	<p>(1)None</p> <p>(2)None</p> <p>(3)None</p> <p>(4)None</p>	

Lending of all types	(1)Residents may request loans abroad after the National Bank of Angola has authorized them to do so. (2)Residents may request loans abroad after having received the prior authorization of the National Bank of Angola. (3)Unbound (4)Unbound	(1)None (2)None (3)None (4)None	
Liquidation and monetary transfer services	(1)Unbound (2)Unbound (3)Branches of foreign institutions obligatorily accountable for the principal order after having fulfilled the commitment. (4)Unbound	(1)None (2)None (3)None (4)None	

<p>10.RECREATIONAL, CULTURAL AND SPORTING SERVICES* (CPC 964)</p>	<p>(1) None (2) None (3)No limitation, subject to the laws on the purchase of land by foreign individuals or corporate bodies. (4) None</p>	<p>(1) None (2) None (3) None (4) None</p>	
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*Applicable only to training centres for high-level sportsmen and sportswomen.