



Where geopolitics meets business

12-13 March, 2018 | Mumbai

#### The Gateway of India Geoeconomic Dialogue

Where geopolitics meets business March 12-13, 2018 | Mumbai Co-hosted by Ministry of External Affairs, Government of India & Gateway House, Mumbai **Venue:** Taj Mahal Palace, Mumbai

### Designing India's Global Economic Engagement

#### Schedule:

12 March, 2018 | Monday

**6.00pm – 6.15pm | Inaugural Address** by **Devendra Fadnavis**, Chief Minister, Government of Maharashtra , India *Topic: Mumbai: the Gateway to a Modernising India* 

**6.15pm – 6.35pm | Special Address** by **Urve Palo**, Minister of Entrepreneurship and Information Technology, Republic of Estonia *Topic: Designing a Global Digital Economy* 

**6.35pm – 6.50pm | Keynote Address** by **Gen. (Dr.) V. K. Singh**, Minister of State for External Affairs, Government of India

7.00pm | Dinner

13 March, 2018 | Tuesday

8.00am - 8.45am | Registration

## 9.00am – 10.00am | Session One | Breakfast Dialogue

Topic: India and the United States in a Changing Asia

Shyam Saran, Former Foreign Secretary, Ministry of External Affairs, Government of India in conversation with

Richard Haass, President, Council on Foreign Relations (CFR), New York, USA

**10.00am-11.15am** | <u>Session Two</u> | <u>Geoeconomic Dialogue I</u> | Moderator: K.N. Vaidyanathan, Advisor and Senior Adjunct Fellow, Geoeconomic Studies, Gateway House: Indian Council on Global Relations, Mumbai

# Panel Discussion:

Topic: Financialisation: re-shaping the global financial architecture?

Financialisation of economies, once admired, has distorted the productive economy of nations, and led to political and social regression in developed countries and some emerging markets. There is now a global effort to temper financial liberalization. What are the circuit-breakers put in place to prevent such crises? How can new financial innovations





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be redirected toward the real economy? Can prudent countries like India offer a different model?

Zeti Akhtar Aziz, Former Governor, Bank Negara, Kuala Lumpur, Malaysia

David Rasquinha, Managing Director, Export-Import Bank of India

Eric Ben-Artzi, Partner, J & B Consulting, Tel Aviv, Israel

**Claude Lopez**, Director, International Finance and Macroeconomics Research, Milken Institute, Washington D.C., USA

Kiran Shetty, CEO, Society for Worldwide Interbank Financial Telecommunication (SWIFT), India

11.15am – 11.30am | <u>Keynote Address</u> Topic: New India @ 2022 Rajiv Kumar, Vice Chairman, NITI Aayog, Government of India

#### 11.30am – 12.00pm | Coffee Break

12.00pm – 1.15pm | <u>Session Three | Geoeconomic Dialogue II</u>| Moderator: Andrew Crosby, Managing Director, International Centre for Trade and Sustainable Development (ICTSD), Geneva, Switzerland

#### Panel Discussion:

#### Topic: The Future is Trade In Services

The new era of trade is here, and it is about services. Unlike goods, which have crossborder controls and regulations like tariffs, services move across borders with ease, aided by new technologies. It has opened a new era of trade, one that caters to small entrepreneurs and newly exportable businesses. What are the creative regulatory policies, both domestic and global, needed for trade in services to flourish? What is the global framework needed to reflect the priorities of each country?

**J.S. Deepak**, Permanent Representative of India to the World Trade Organization (WTO), Government of India

Juma Al Kait, Assistant Under Secretary, Foreign Trade Affairs, Ministry of Economy, UAE

Hector Torres, Senior Fellow, International Law & Research Programme, Centre for International Governance Innovation (CIGI), Waterloo, Canada

**Pascal Kerneis**, Managing Director, European Services Forum (ESF), Brussels, Belgium **Patrick Low**, Fellow, Asia Global Institute (AGI), Hong Kong; Former Chief Economist, World Trade Organisation (WTO)

#### 1.15pm – 2.15pm | Lunch

**2.15pm – 3.30pm | Session Four | Geoeconomic Dialogue III |** Moderator: **Indira P. Ravindran**, Adjunct Fellow, China Studies Programme, Gateway House: Indian Council on Global Relations, Mumbai, India

Panel Discussion:

Topic: Engaging China, the geoeconomic giant







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#### 12-13 March, 2018 | Mumbai

China's journey to economic giant status has gathered pace. On the way it has sharpened it's kit of geoeconomic tools including state-owned enterprises, private companies with digital, financial and manufacturing prowess, multinationals both Chinese and foreign, multilateral institutions, think tanks and universities. Together, these are powering China's market dominance and economic statecraft. How can developing and developed countries alike engage and compete successfully with this formidable combination?

Toshinori Doi, President, Policy Research Institute (PRI), Ministry of Finance, Japan Prakash Menon, President, Global Retail Business, NIIT Ltd., Shanghai, China

**Claude Smadja**, President, Smadja & Smadja Strategic Advisory, Lausanne, Switzerland **Ryan Manuel**, Director of Policy Research, Asia Global Institute (AGI), Hong Kong

**3.30pm – 4.45pm | Session Five | Geoeconomic Dialogue IV**| Moderator: Akshay Mathur, Director, Research and Analysis and Fellow, Geoeconomics Studies, Gateway House: Indian Council on Global Relations, Mumbai, India

#### **Panel Discussion:**

#### Topic: G20: more than a talk-shop

The G20 is facing a mid-life crisis. Its limited economic agenda has expanded to security and sustainable development, making it unwieldy and less effective. Should it reconfigure its agenda? What of its original mandate, of keeping the world safe from economic crises? Can the forum still retain its title of the economic steering committee of the world?

**Pedro Villagra Delgado**, Argentina's G20 Sherpa; Former Deputy Foreign Minister, Argentine Republic

Danny Alexander, Vice President, Asian Infrastructure Investment Bank (AIIB), Beijing, China

**Guven Sak**, Managing Director, Economic Policy Research Foundation of Turkey (TEPAV), Ankara, Turkey

Heribert Dieter, Senior Research Associate, German Institute for International and Security Affairs (SWP), Berlin, Germany

**Claude Smadja**, President, Smadja & Smadja Strategic Advisory, Lausanne, Switzerland **Amar Bhattacharya**, Senior Fellow, Global Economy and Development Program, Brookings Institution, Washington D.C., USA

#### 4.45pm – 5.15pm | Tea

**5.15pm** – **6.30pm** | <u>Session Six | Technology Dialogue|</u> Moderator: Susan Ritchie, Vice President, Technology, Media and Telecommunications, US-India Strategic Partnership Forum (UISPF), Washington D.C., USA

#### Panel Discussion:

#### Topic: Technology up-ends existing legislative frameworks

Artificial intelligence. Unmanned military and commercial systems. Alternate virtual universe. Advanced cyber crimes. These frontier technologies are transforming existing business models and security architecture. And they are operating outside known legal and regulatory frameworks. What legislations need to be crafted to accommodate these innovations and how can they be enforced?





Where geopolitics meets business

12-13 March, 2018 | Mumbai

Marina Kaljurand, Chair, Global Commission on Stability of Cyberspace, Brussels, Belgium

**T.V. Mohandas Pai**, Chairman, Manipal Global Education Services; Governing Council Member, National Infrastructure Investment Fund, India

**Deborah Housen-Couriel**, Former member, Director-General's Bureau, Israel Ministry of Communications; Fellow, Interdisciplinary Cyber Research Center, Tel Aviv University **Julian Leuthold**, Founder & CEO, GetGlobal, Los Angeles, California

**6.30pm – 7.45pm | <u>Session Seven</u>| <u>Strategic Dialogue</u>| Moderator: <b>Rajiv Bhatia**, Distinguished Fellow, Foreign Policy Analysis, Gateway House: Indian Council on Global Relations, Mumbai, India

#### **Panel Discussion:**

#### Topic: The Business of the Blue Economy

The Blue Economy considers the reserves of the oceans and rivers as a leverageable economic resource within the accepted framework of sustainable development, and the necessity for desired regional and international cooperation. Business sees the opportunity – but so does geopolitics. The economic imperative of the open seas is coming into direct contestation with the strategic and security imperative of nations. How are businesses and policy-makers responding?

**K.V. Bhagirath**, Former Secretary General, Indian Ocean Rim Association (IORA) **Cyrus Rustomjee**, Senior Fellow, Global Economy Program, Centre for International Governance Innovation (CIGI), Waterloo, Canada

EN Venkat, Partner, Aavishkaar Frontier Fund, Mumbai, India

**Reggie Ramos**, Former Under Secretary, Department of Transportation, Republic of the Philippines

7.45pm – 8.00pm | <u>Closing Keynote</u> | Ram Madhav, National General Secretary, Bharatiya Janata Party (BJP)

Topic: Courting the new Indian voter