



## MEMORANDUM OF UNDERSTANDING

### Confederation of Indian Industry (CII) and European Services Forum (ESF)

This Memorandum of Understanding sets forth the terms and conditions which the Confederation of Indian Industry and European Services forum hereinafter referred to as “the two parties”, agree to promote the development bilateral economic relations by providing a platform for businessmen to meet, discuss and explore business opportunities in trade, - investments, in the Services sector.

The two parties, have, therefore, agreed as follows:

1. To develop strong institutional, trade and business relations between CII an ESF by establishing a sustainable mechanism of dialogue offering a platform for discussions in the Services sector and relevant policy makers, regulators and government officials.
2. To exchange information on general economic status, investment opportunities, trade policies and legislative changes in the EU and India in order to strengthen trade and investment in Services sector, technological cooperation.
3. To regularly exchange information / publications and materials concerning economic development, foreign trade and investment policies of their respective continents.
4. To establish effective consultation and cooperation between them particularly on the trade and investment policy developments of India and the EU including specific policy developments in the EU Member countries.
5. To assist each other in organizing business delegations, and facilitating their business interest, subject to availability of funds and resources. Activities and collaborations having financial implications shall be executed by way of separate MOUs/Agreements.



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6. To consult and co-operate in order to promote mutually beneficial objectives and policies in contact with the Indian government and the European Institutions, such as European Commission, European Parliament and European Council.

7. To consult on objectives and policies of international Institutions such as OECD, UNCTAD, European Investment Bank and Asia Development Bank.

8. Wherever possible and appropriate, to exchange information and assist each other in the organization of/or participation in international fairs, exhibitions and trade promotion events to be held in their respective countries and assist and encourage their members in participating in such events.

9. To cooperate on all programmes of trade promotion, investments and commercialization between India and EU.

10. To promote trade and economic ties between the two organisations and the political entities in the regions covered by the geographical scope of the two associations, including exploring the possibility of developing joint papers and statements on the ongoing negotiations for an EU-India free trade agreement and the multilateral trading system.

11. This MOU shall come into force on the date on which it is signed by the Parties and shall remain valid for three years, where the Parties will review the impact and assess the functioning of the MOU.

12. This MoU is a demonstration of good will between the two parties to collaborate on the areas described and not linked to any legal and financial obligations.

For CII

For ESF

Ms. Shobana Kamineni  
Chairperson CII National Committee  
on Services &  
Executive Vice Chairperson,  
Apollo Hospitals Enterprise Limited

Mr. Noel Clehane  
Chairman  
European Services Forum &  
BDO Global Head of Regulatory &  
Public Policy

Signed in Geneva, on 4<sup>th</sup> October, 2018 (*in original text in English*).



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