





















July 5, 2010

## GLOBAL SERVICES INDUSTRIES SUPPORT G20 LEADERS COMMITMENTS ON COMPLETING DOHA AND AVOIDING PROTECTIONISM

To Leaders of the G-20:

We are writing to express our support for the G20 leaders' commitment in the Toronto Summit Declaration to refrain from enacting new trade barriers for a further three years, until the end of 2013. Countering protectionism, regardless of its form and maintaining open markets are essential for global economic recovery.

We also appreciate the G20 leaders' support for bringing the WTO Doha Round to a balanced and ambitious conclusion. At a time when many countries' capacity for further economic stimulus is limited, and consumption is unlikely to drive growth as it has in the past, rules-based international trade will play an even more important role in promoting global recovery and job creation. However, we are concerned that no date was set for the conclusion of the Round, and we urge the G20 and WTO members to work vigorously to ensure that it be completed as soon as possible.

Completing an ambitious Doha Round with robust and extensive services commitments by key markets would be one of the most effective ways of boosting the international trade investment flows that will be so vital to global economic recovery. As the Global Services Coalition has indicated repeatedly, services account for 2/3 of global economic output, but barriers to trade and investment in services continue to limit global economic growth. The removal of these barriers would have significant economic benefits for all countries.

The G20 leaders have made valuable commitments to avoid protectionism and complete the Doha Round. We applaud these commitments and realize these goals will be difficult. However, we remain firm in our belief that open markets and the successful conclusion of the Doha Round will be critical in ensuring our collective future prosperity.

We look forward to working together with you in any way we can.

Sincerely yours,

Australian Services Roundtable
Barbados Coalition of Service Industries
Canadian Services Coalition
Coalition of Service Industries, United States
European Services Forum
Financial Leaders Working Group
Hong Kong Coalition of Service Industries
Japan Services Network
NASSCOM, India
Taiwan Coalition of Service Industries
TheCityUK, United Kingdom
Wellington Employers' Chamber of Commerce, New Zealand