



« The voice of the European Service Industries for International Trade Negotiations in Services »

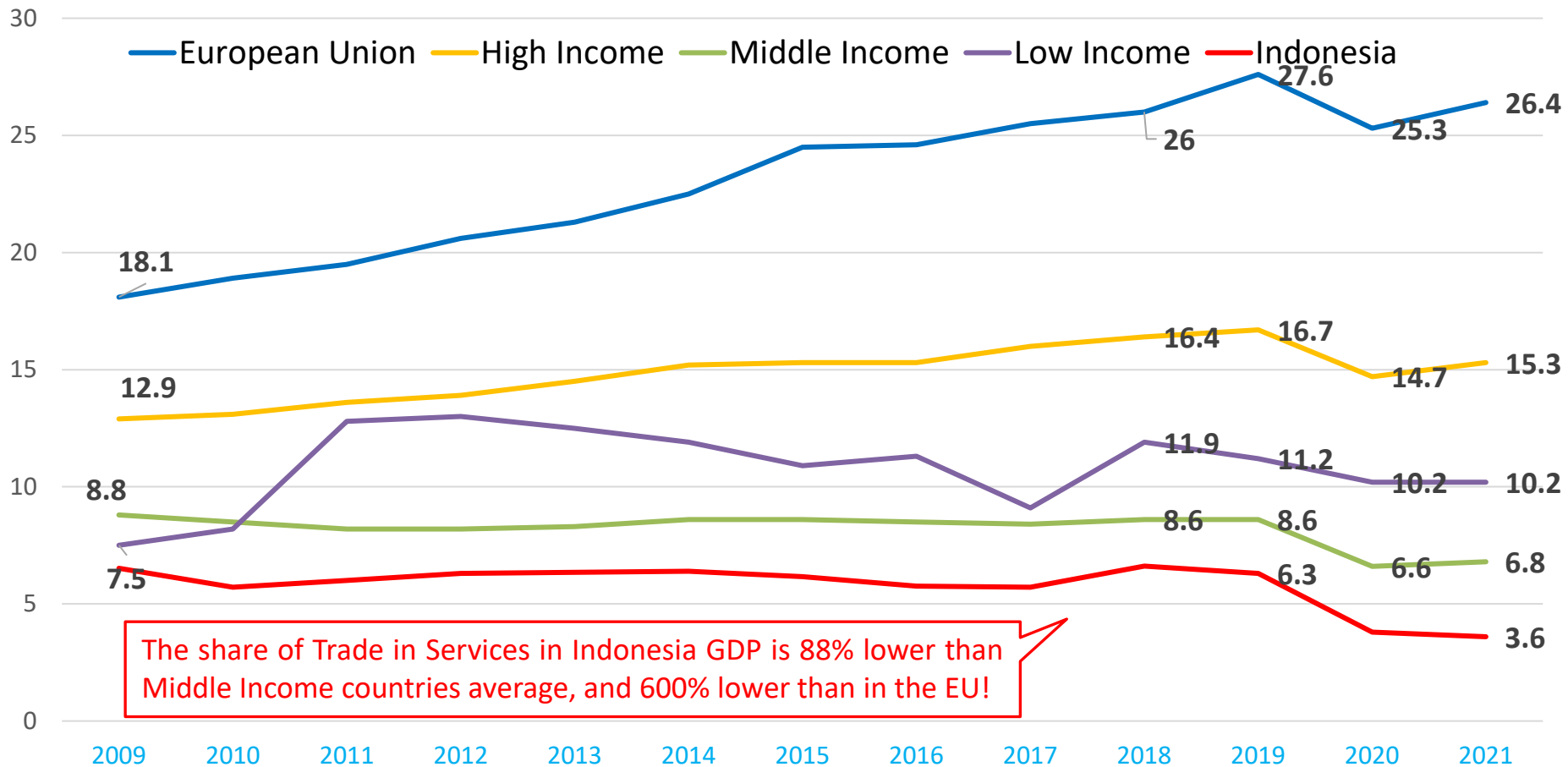


“The importance of Trade in Services
in Trade between EU & Indonesia”

June 2023

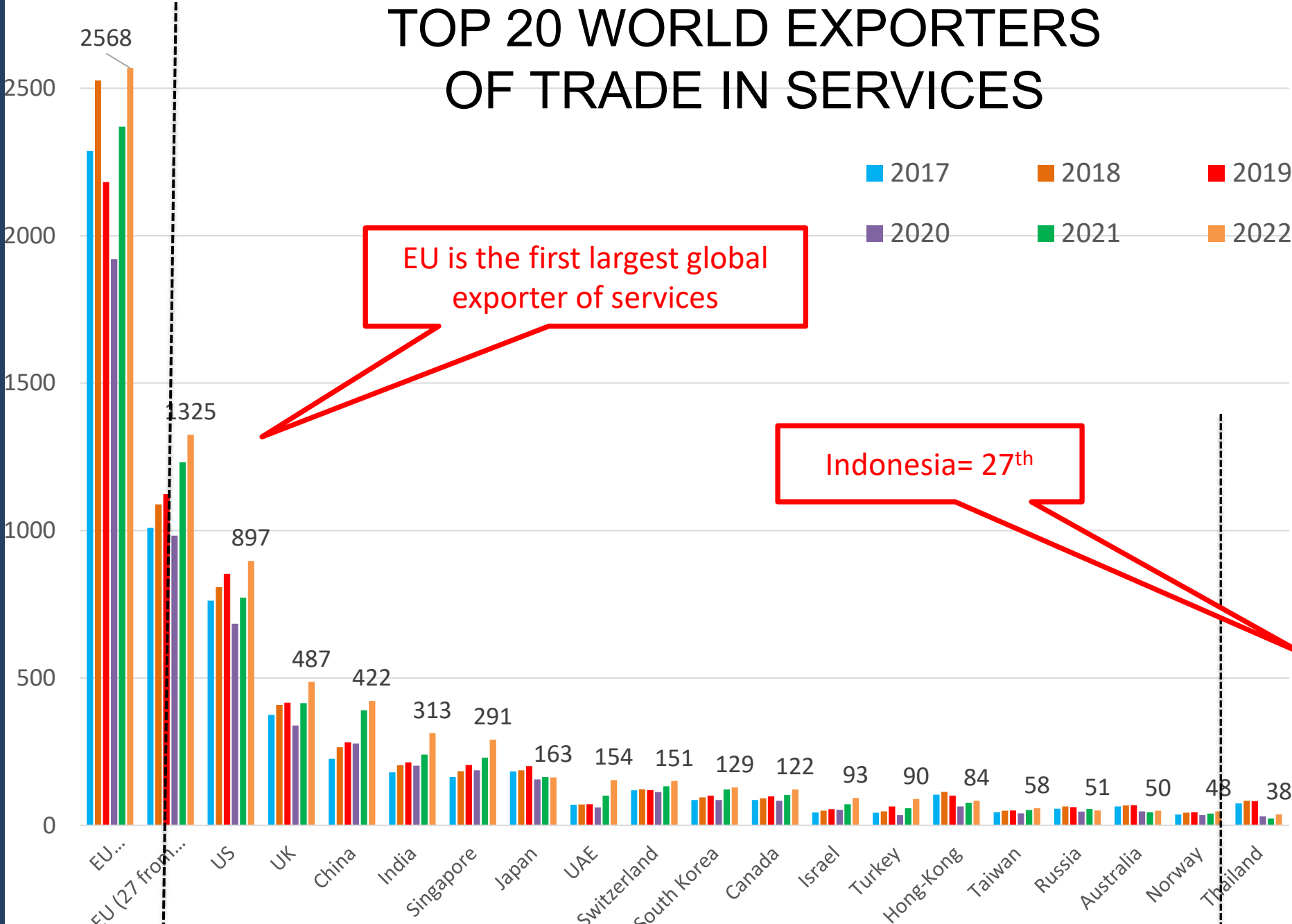
The share of Trade in Services in the EU GDP is higher than in other high income countries! → 27.3% (3.6 % in Indonesia)

Trade in Services (GDP) (%)



The share of Trade in Services in Indonesia GDP is 88% lower than Middle Income countries average, and 600% lower than in the EU!

TOP 20 WORLD EXPORTERS OF TRADE IN SERVICES



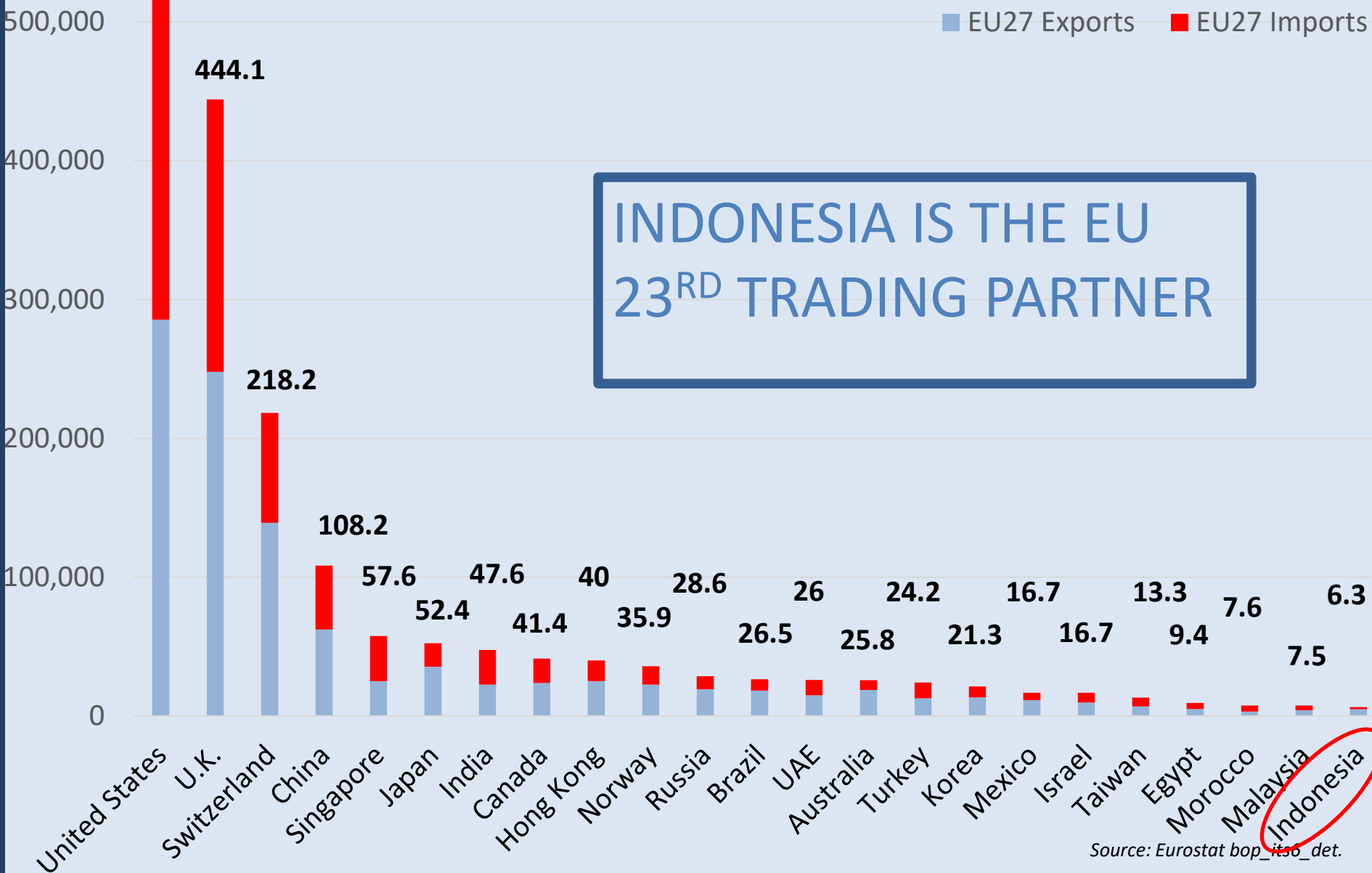
EU is the first largest global exporter of services

Indonesia = 27th

Total World Export of services 2022 (excl. Intra EU) = 5833 Bio US\$ - trade outlook 2022 – Bio US\$

Source: WTO Trade Statistical Review & Global

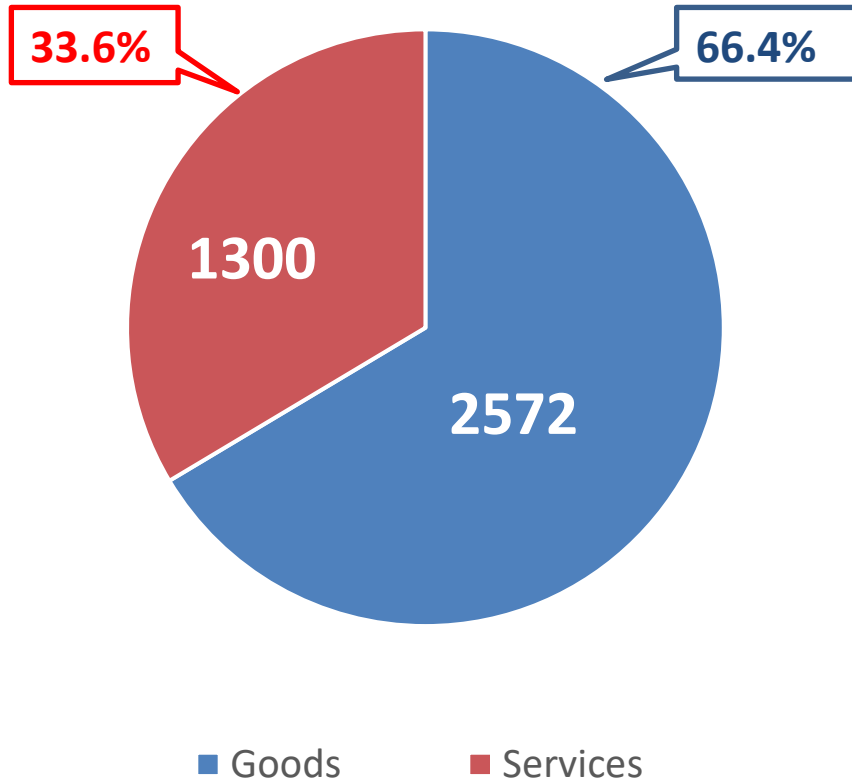
TOP 10 EU TRADING PARTNERS IN SERVICES (EXTRA-EU27) – 2022 - €BIO



IMPORTANCE OF TRADE IN SERVICES EU27 (Extra EU)

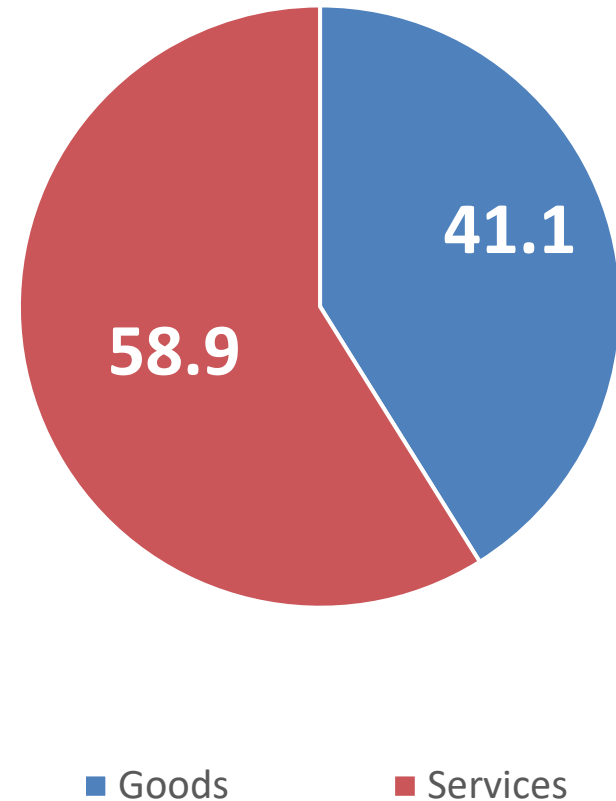
Comparison between Balance of Payment (BoP) & Trade in Value Added TiVA

EU Exports in BOP - 2022 – Bio\$



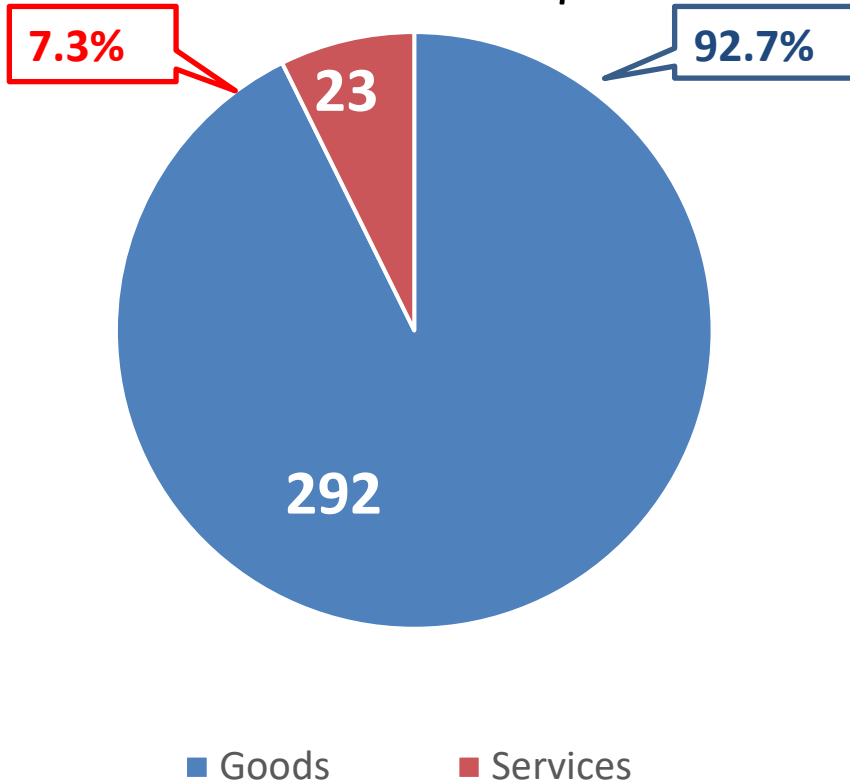
Total Export Extra EU27= 3872 \$Bio

EU Exports in TiVA - 2016 - %



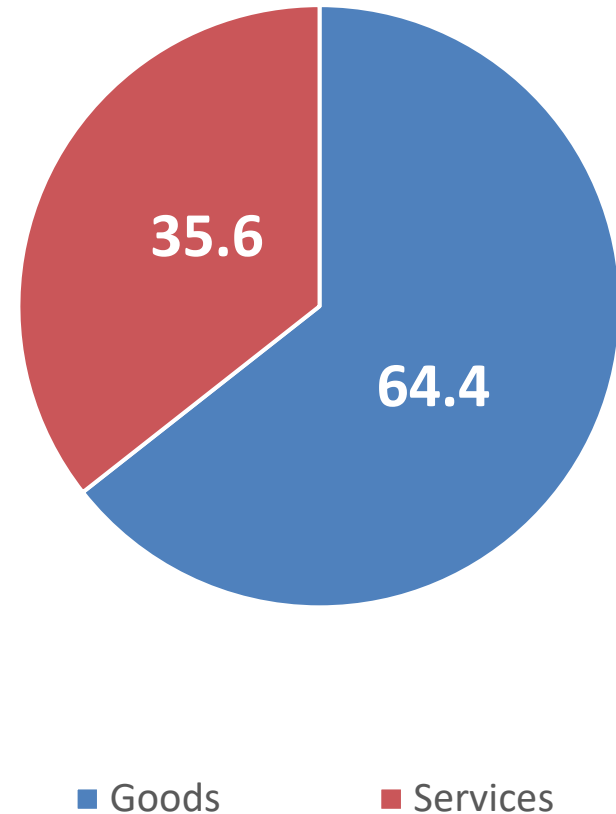
IMPORTANCE OF TRADE IN SERVICES in Indonesia
Comparison between BoP & TiVA

Indonesia Global Exports in BOP
 - 2022 – Bio US\$ - % -



Total Export Indonesia= 315 \$Bio

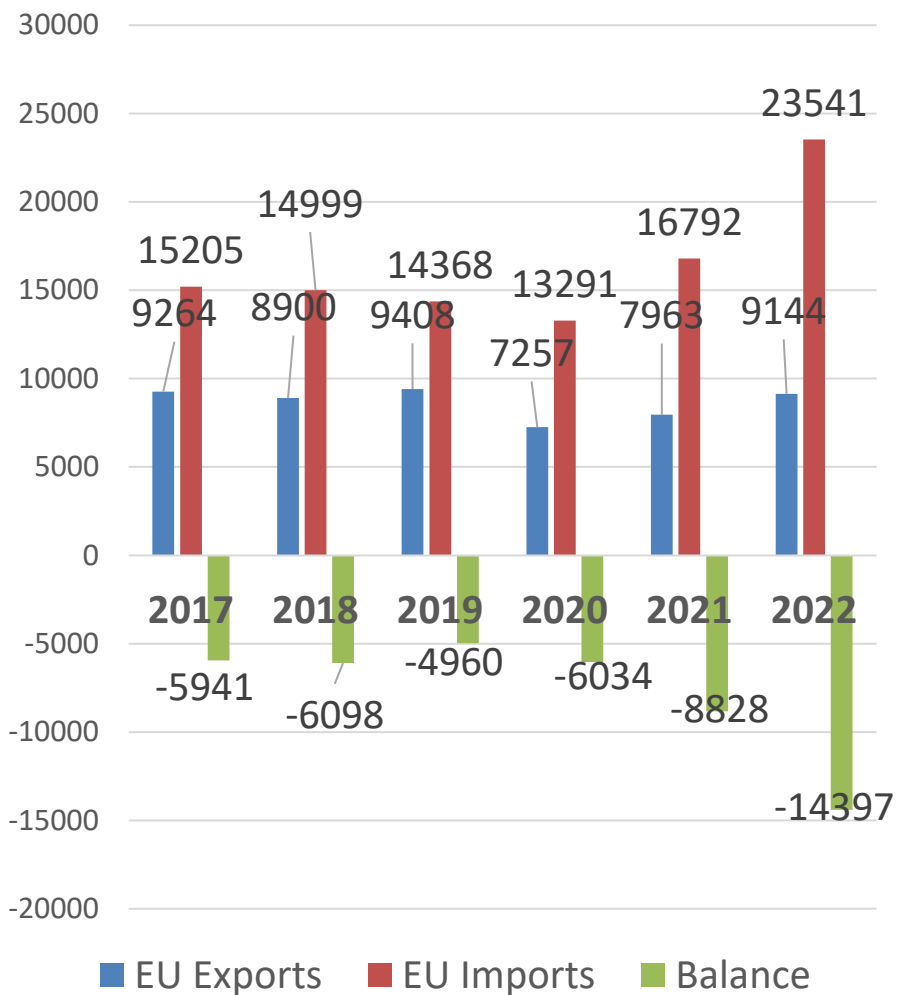
Indonesia Exports in TiVA - 2016
 - % -



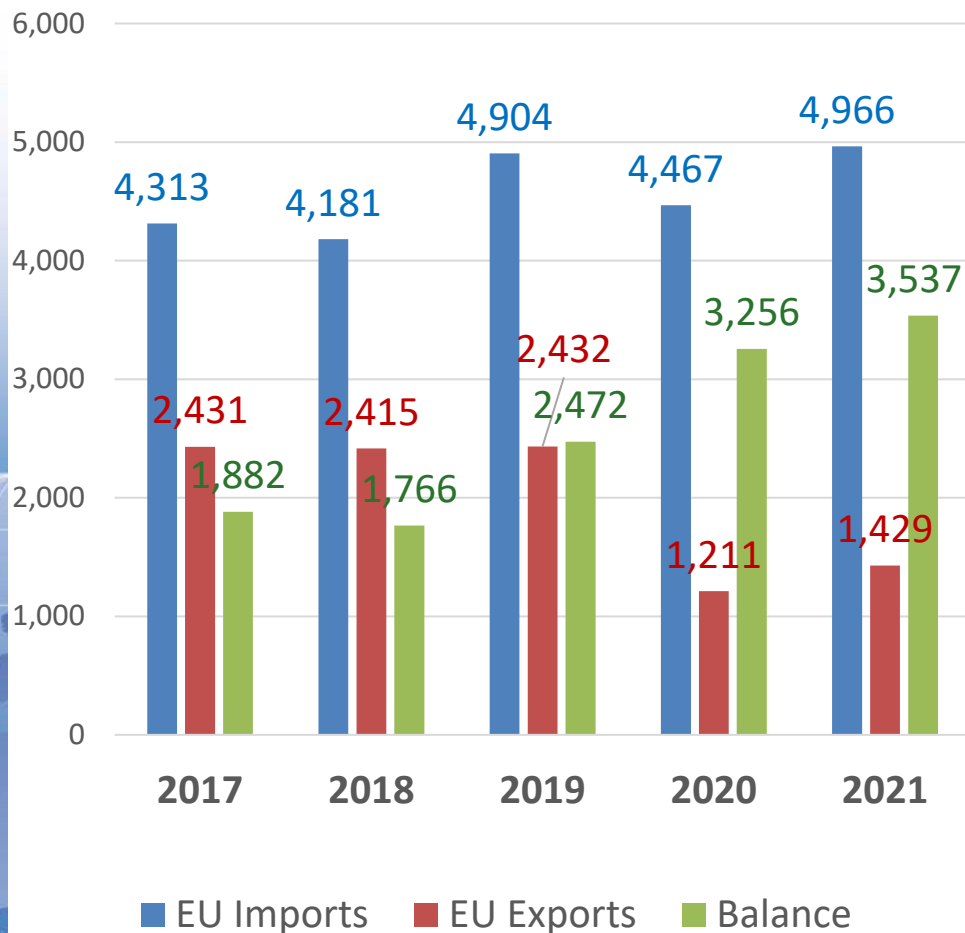
EU27-Indonesia Trade & Investment

(Imports and exports of goods & services)

Trade in Goods (€ Bio)

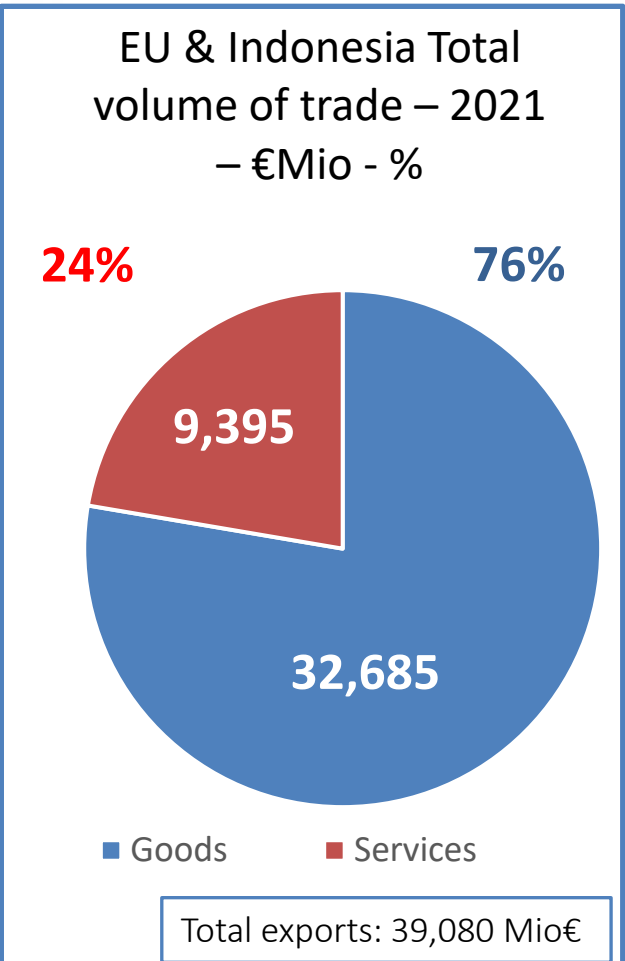
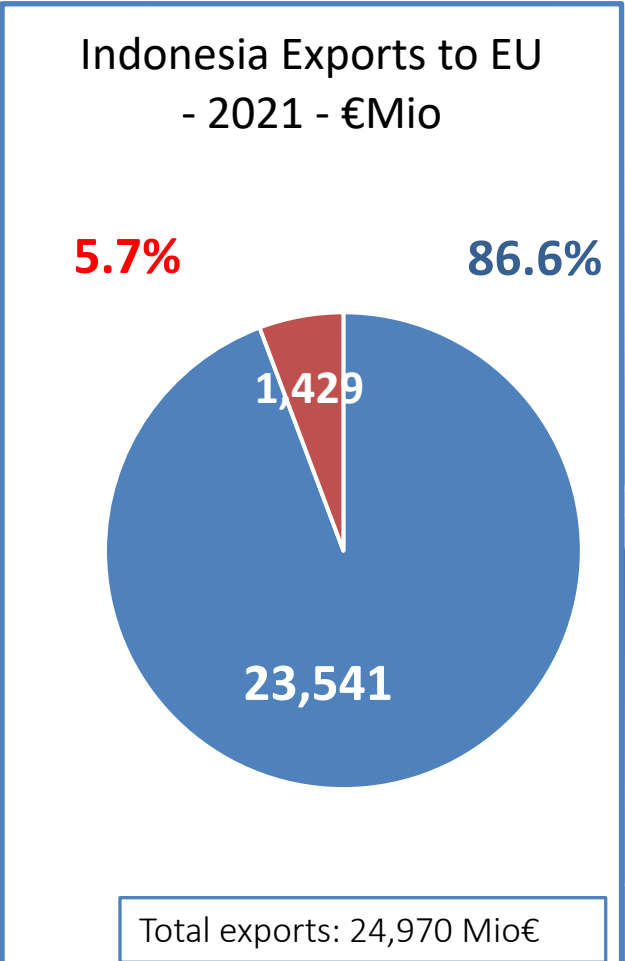
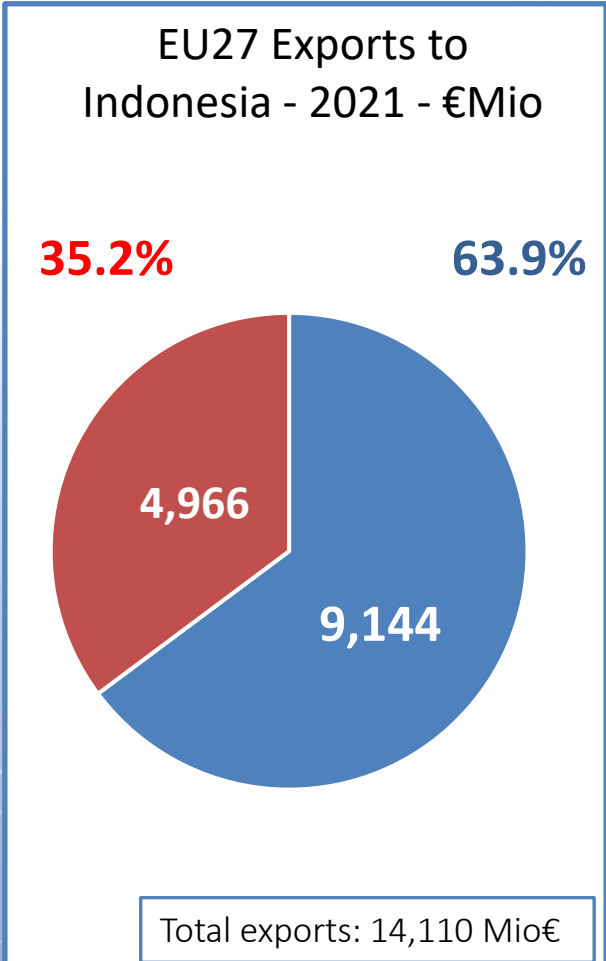


Trade in Services (€ Bio)



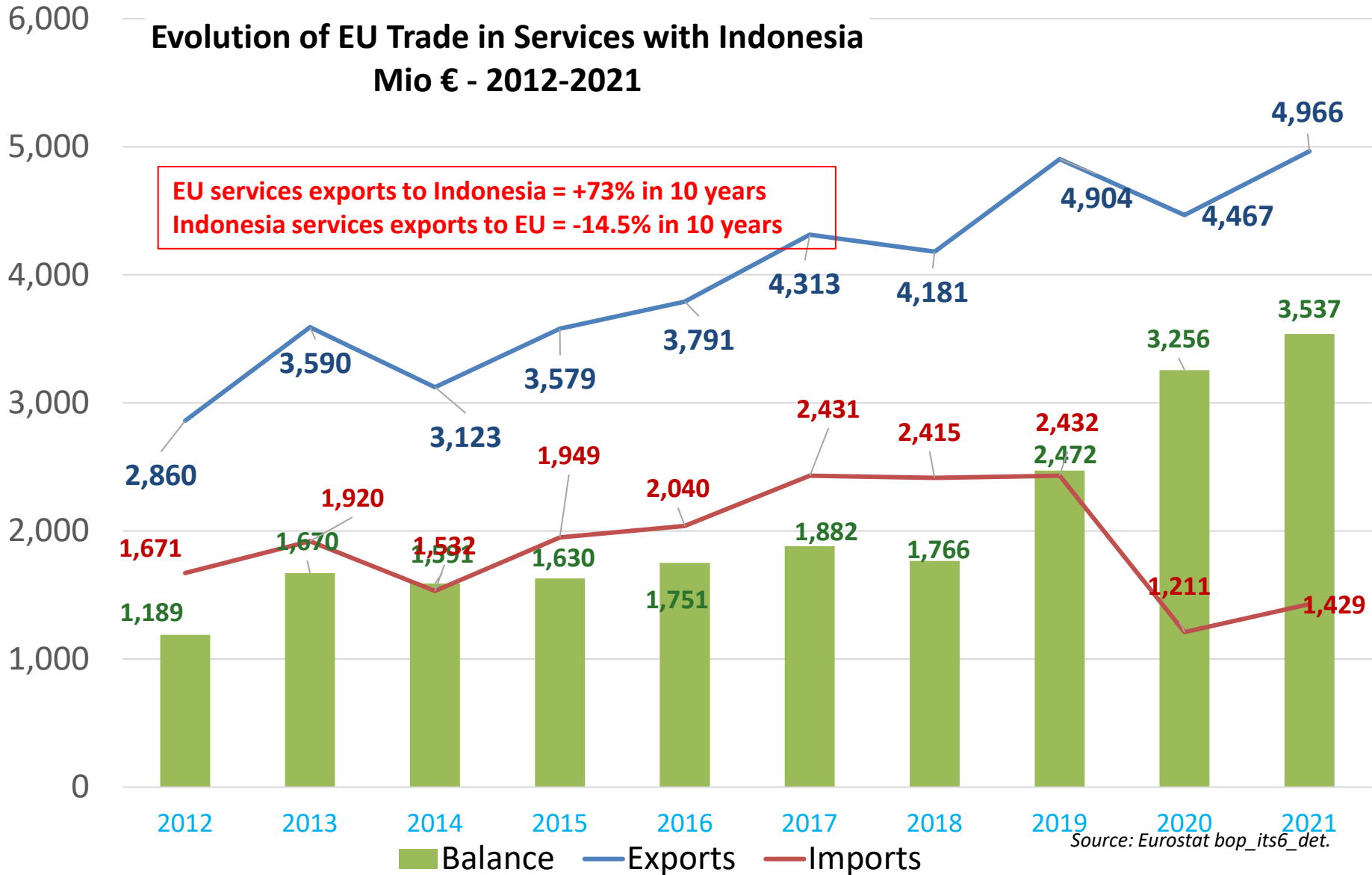
IMPORTANCE OF TRADE IN SERVICES IN THE EU-INDONESIA TRADE RELATIONSHIP

EU Services represent 36.1% of the total exports to Indonesia
But Indonesia Services exports represent only 13.4% of total exports to EU27!



Source: Eurostat bop_its6_det.

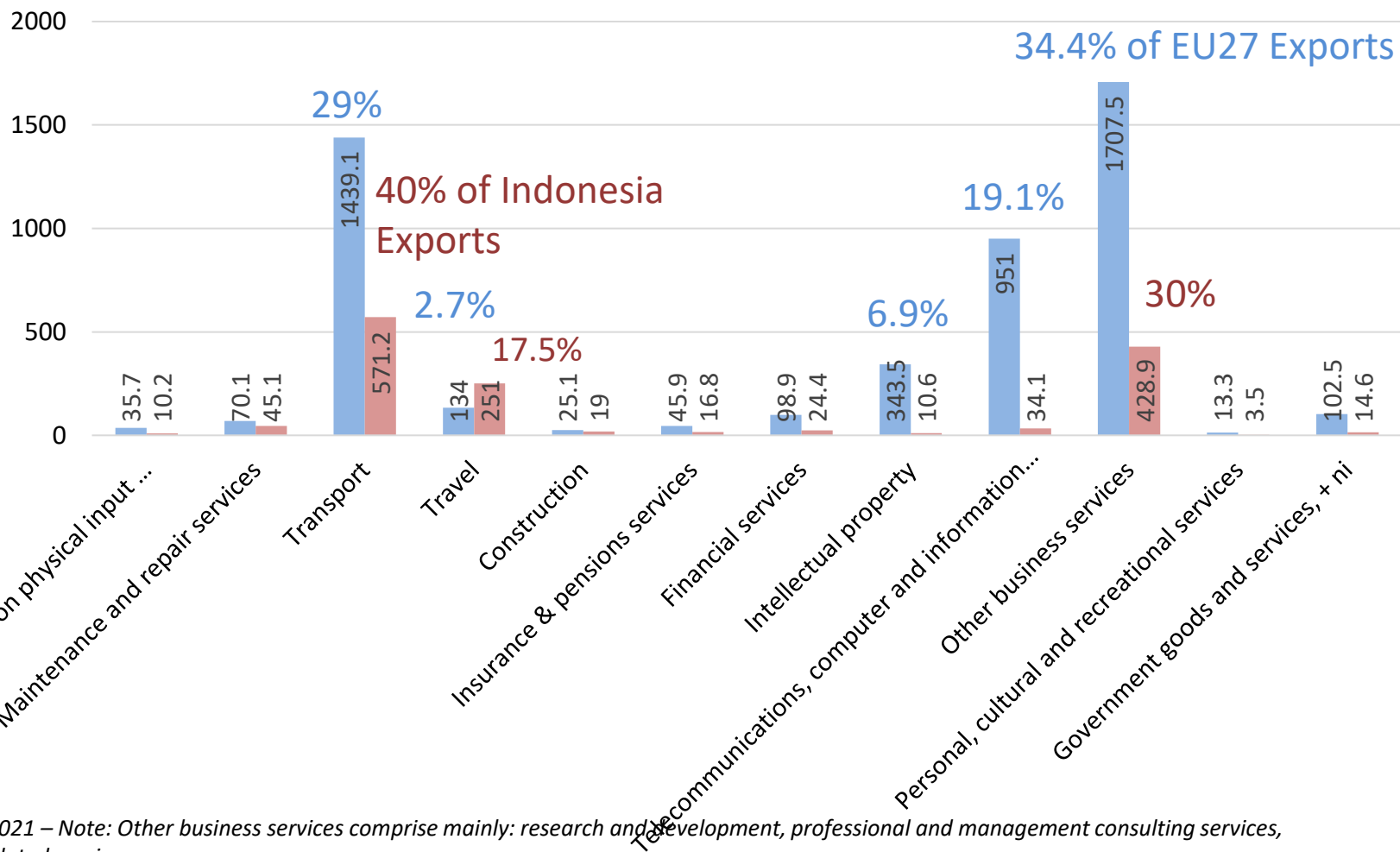
EU27 Trade in Services with Indonesia



EU27 Services Exports and Imports with Indonesia per sectors

(2021 - € Million)

■ Exports - Total 4 966 – ■ Imports - Total: 1 429



Source: Eurostat 2021 – Note: Other business services comprise mainly: research and development, professional and management consulting services, technical, trade-related services.

EU 27 FDI with Indonesia – Million €

