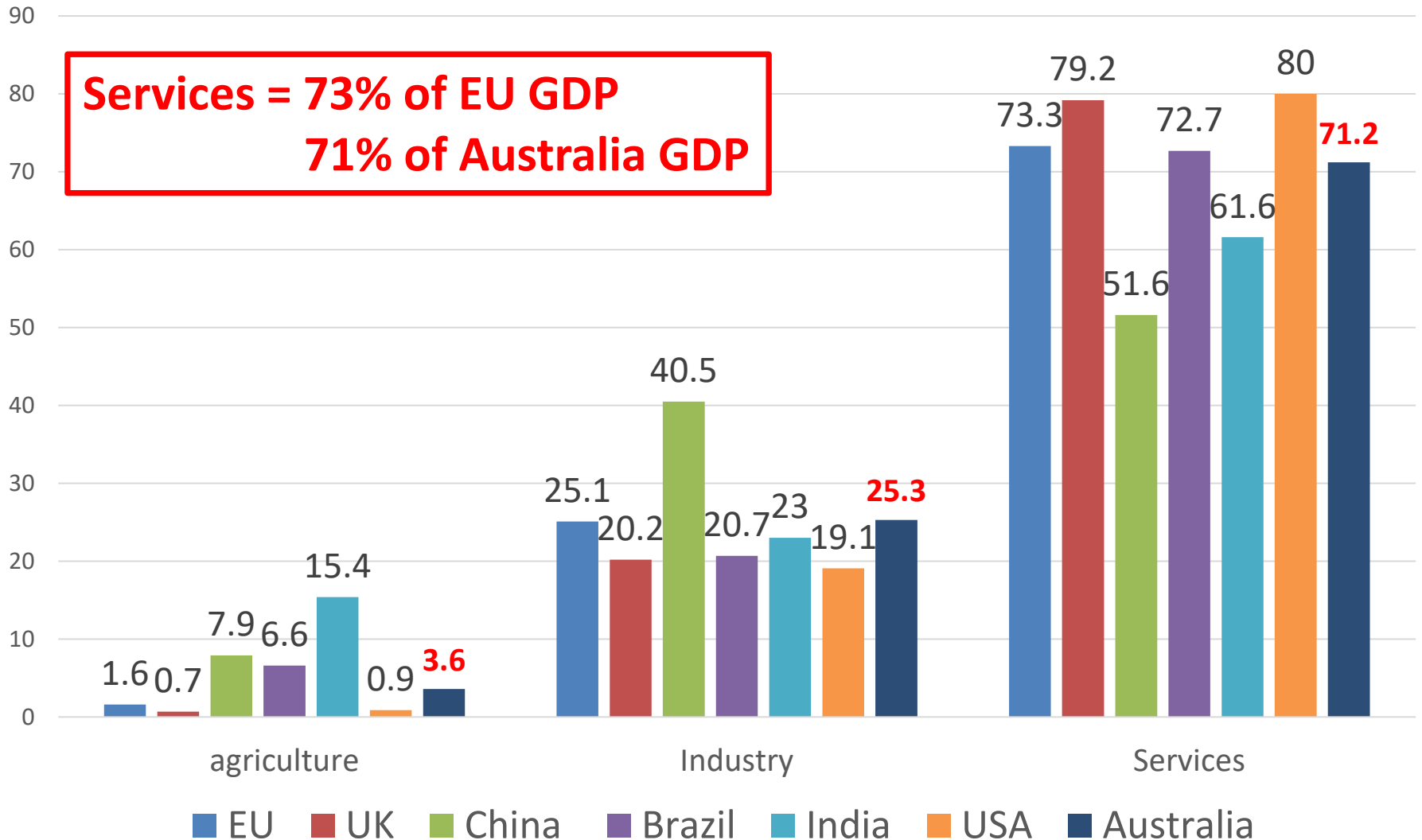


“The importance of Trade in Services in Trade between EU & Australia”



EU Economy per sectors – GDP – (est. 2017)

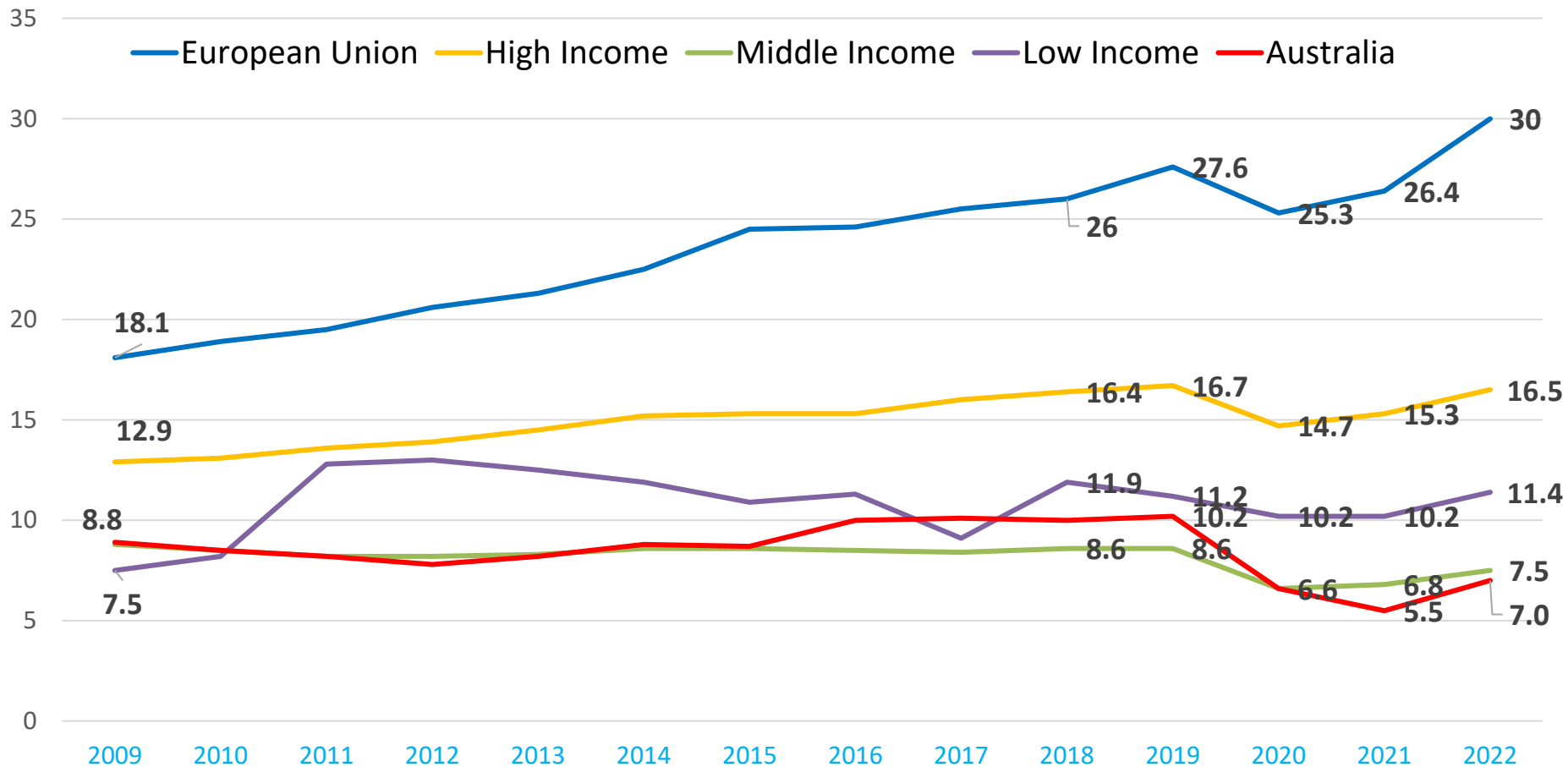




« The voice of the European Service Industries for International Trade Negotiations in Services »

The share of Trade in Services in the EU GDP is higher than in other high-income countries! → 27.3% (7 % in Australia)

Trade in Services (GDP) (%)



TOP 20 WORLD EXPORTERS OF TRADE IN SERVICES



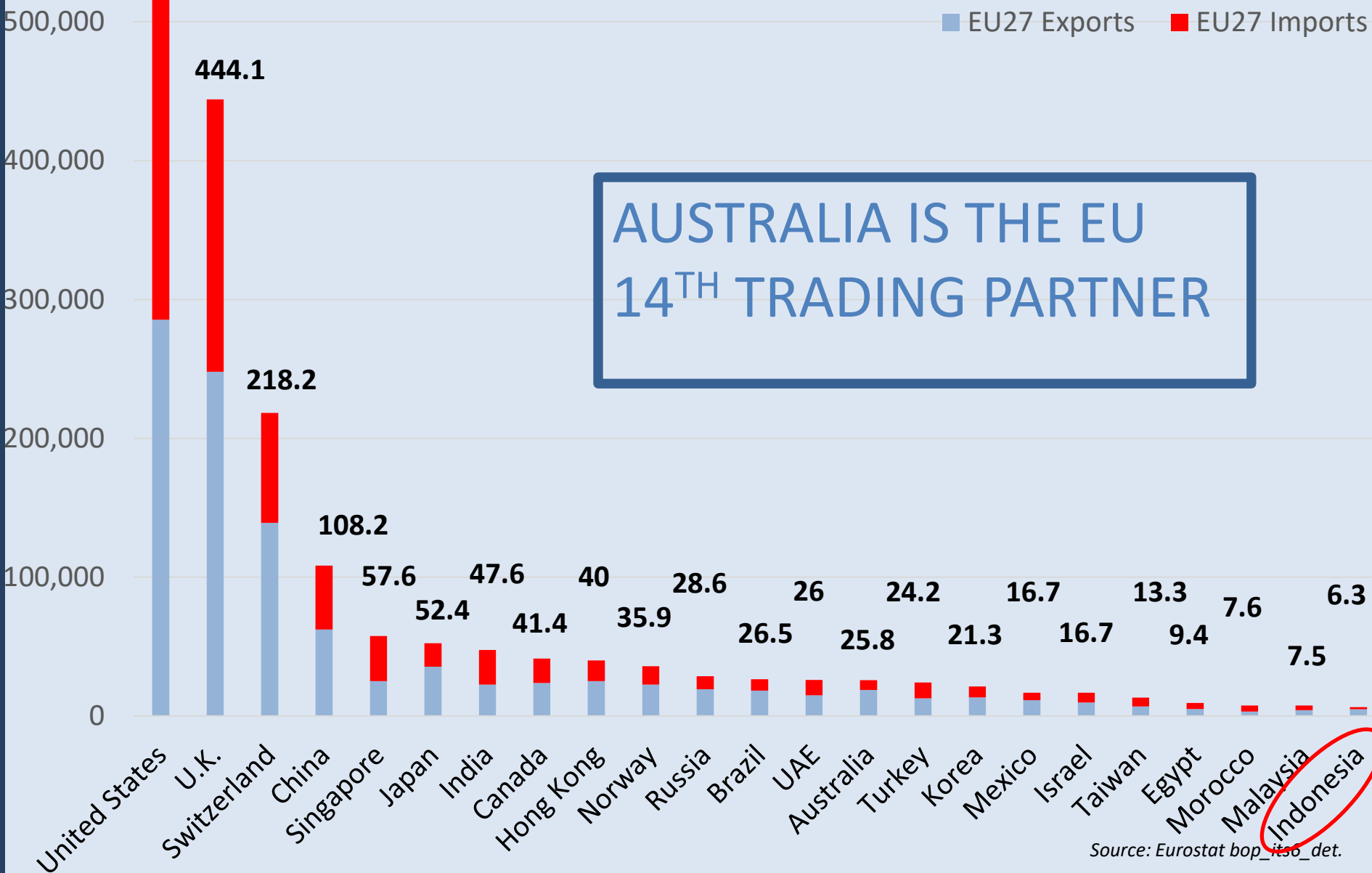
EU is the first largest global exporter of services

In 2022, Australia is the 17th largest global exporter of services

Total World Export of services 2022 (excl. Intra EU) = 5833 Bio US\$ - trade outlook 2022 – Bio US\$

Source: WTO Trade Statistical Review & Global

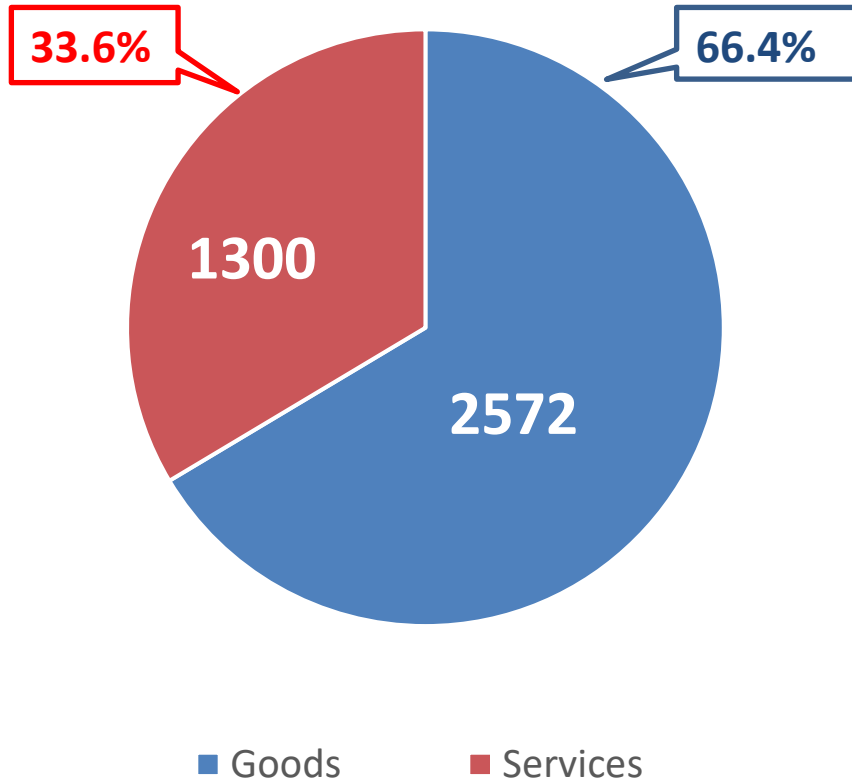
TOP 10 EU TRADING PARTNERS IN SERVICES (EXTRA-EU27) – 2022 - €BIO



IMPORTANCE OF TRADE IN SERVICES EU27 (Extra EU)

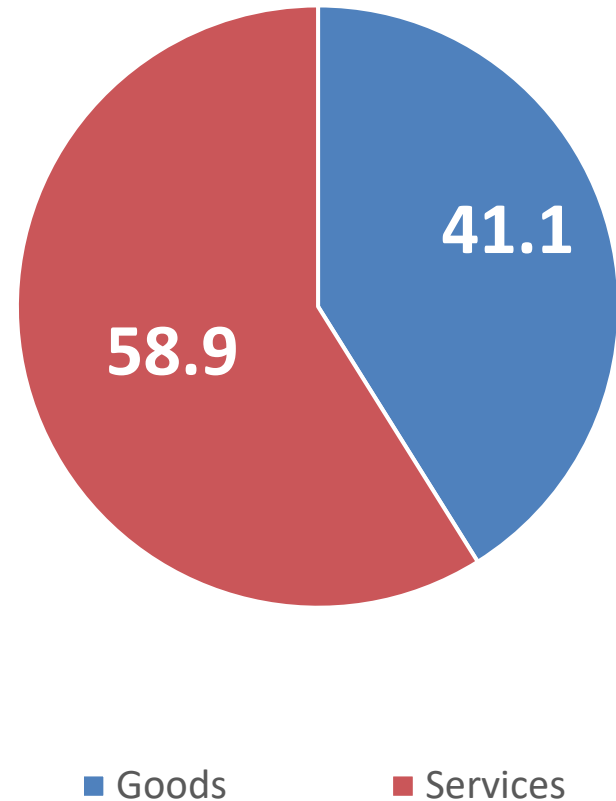
Comparison between Balance of Payment (BoP) & Trade in Value Added TiVA

EU Exports in BOP - 2022 – Bio\$



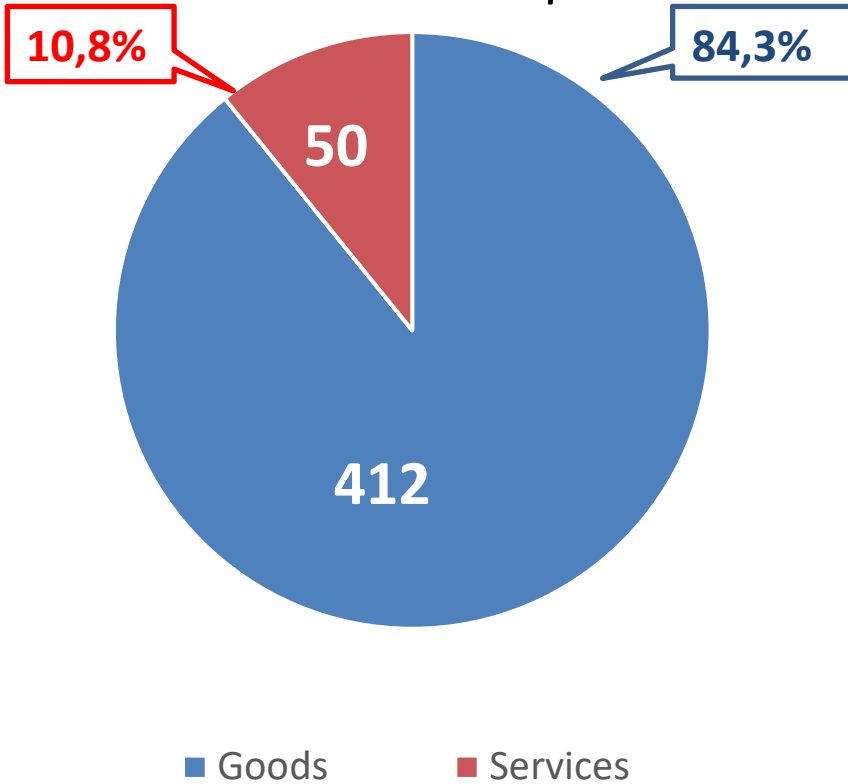
Total Export Extra EU27= 3872 \$Bio

EU Exports in TiVA - 2016 - %



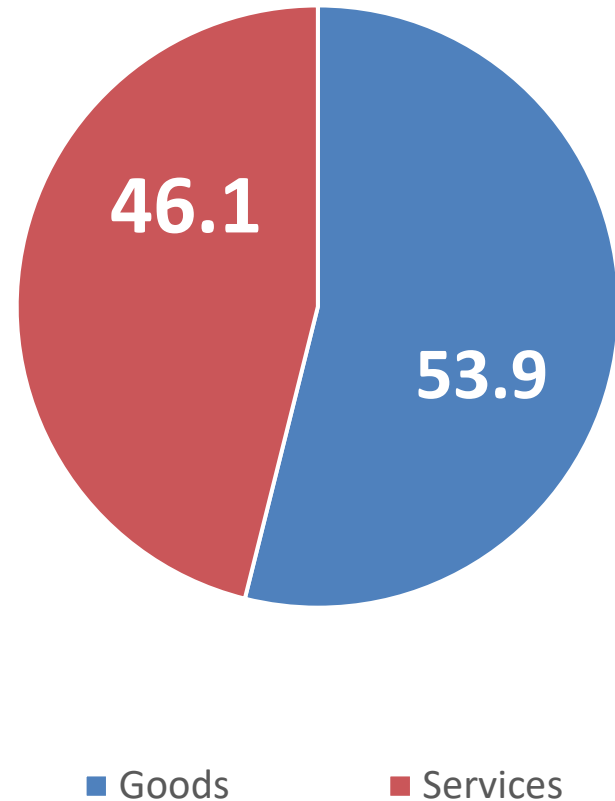
IMPORTANCE OF TRADE IN SERVICES in Australia
Comparison between BoP & TiVA

Australia Global Exports in BOP
 - 2022 – Bio US\$ - % -



Total Export EU= 462 \$Bio

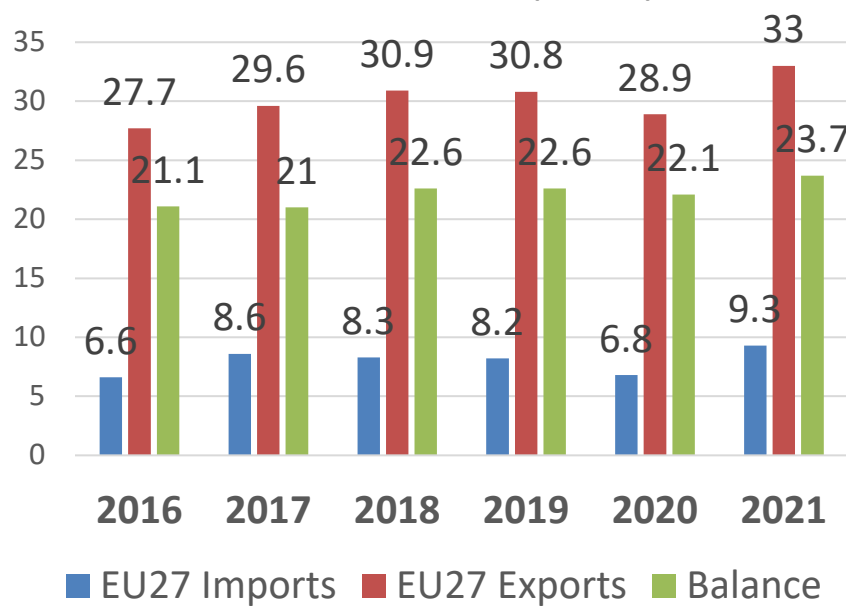
Australia Exports in TiVA - 2011
 - % -



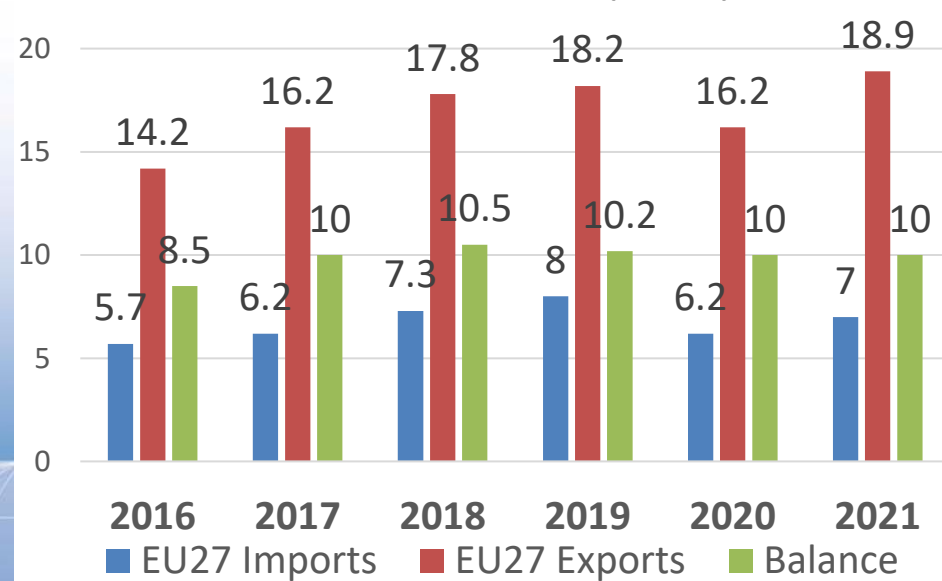
EU-Australia Trade & Investment

(Imports and exports of goods & services & FDI)

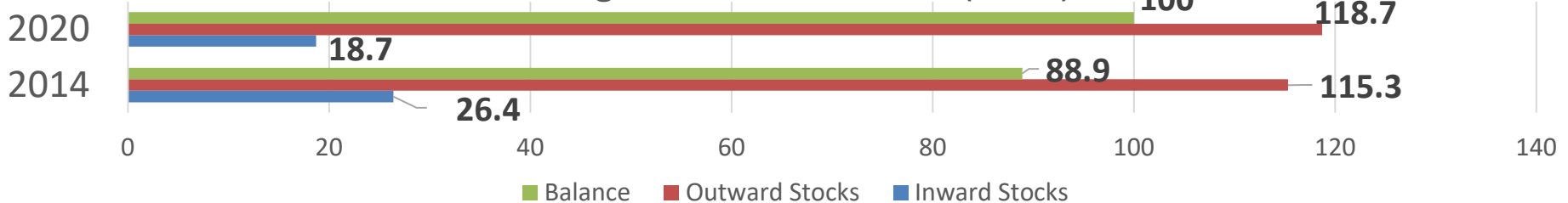
Trade in Goods (€ Bio)



Trade in Services (€ Bio)



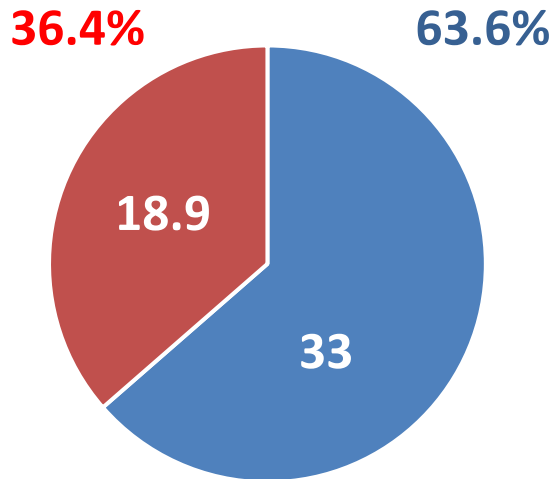
Foreign Direct Investment (€ Bio)



IMPORTANCE OF TRADE IN SERVICES IN THE EU-AUSTRALIA TRADE RELATIONSHIP

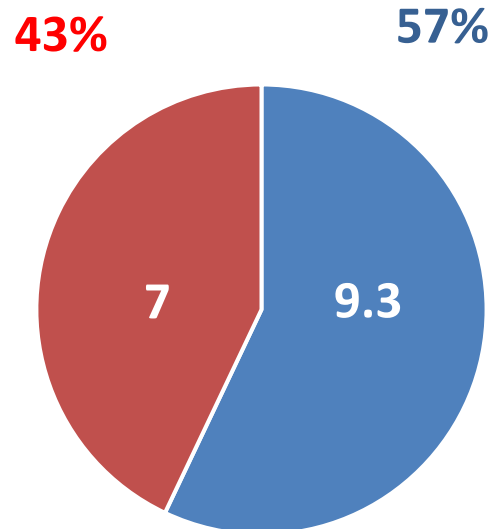
Services represents 37.8 % of the total trade between EU & Australia
(46% of Australia exports to EU = Services)

EU Exports to Australia
- 2021 - €Bio



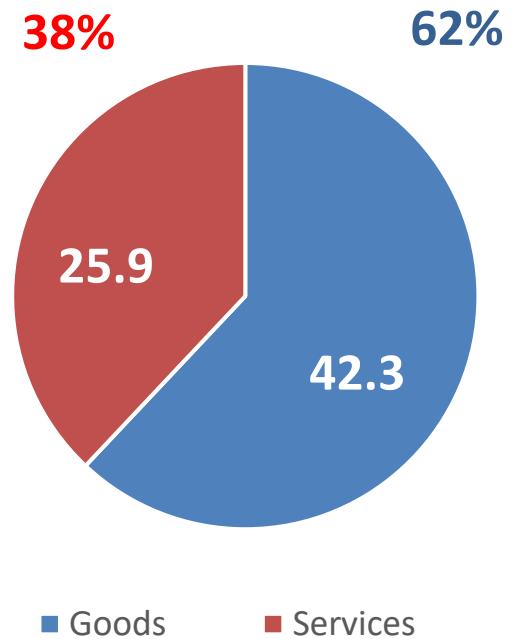
Total EU exports: 51.9 Bio€

Australia Exports to EU -
2021 - €Bio



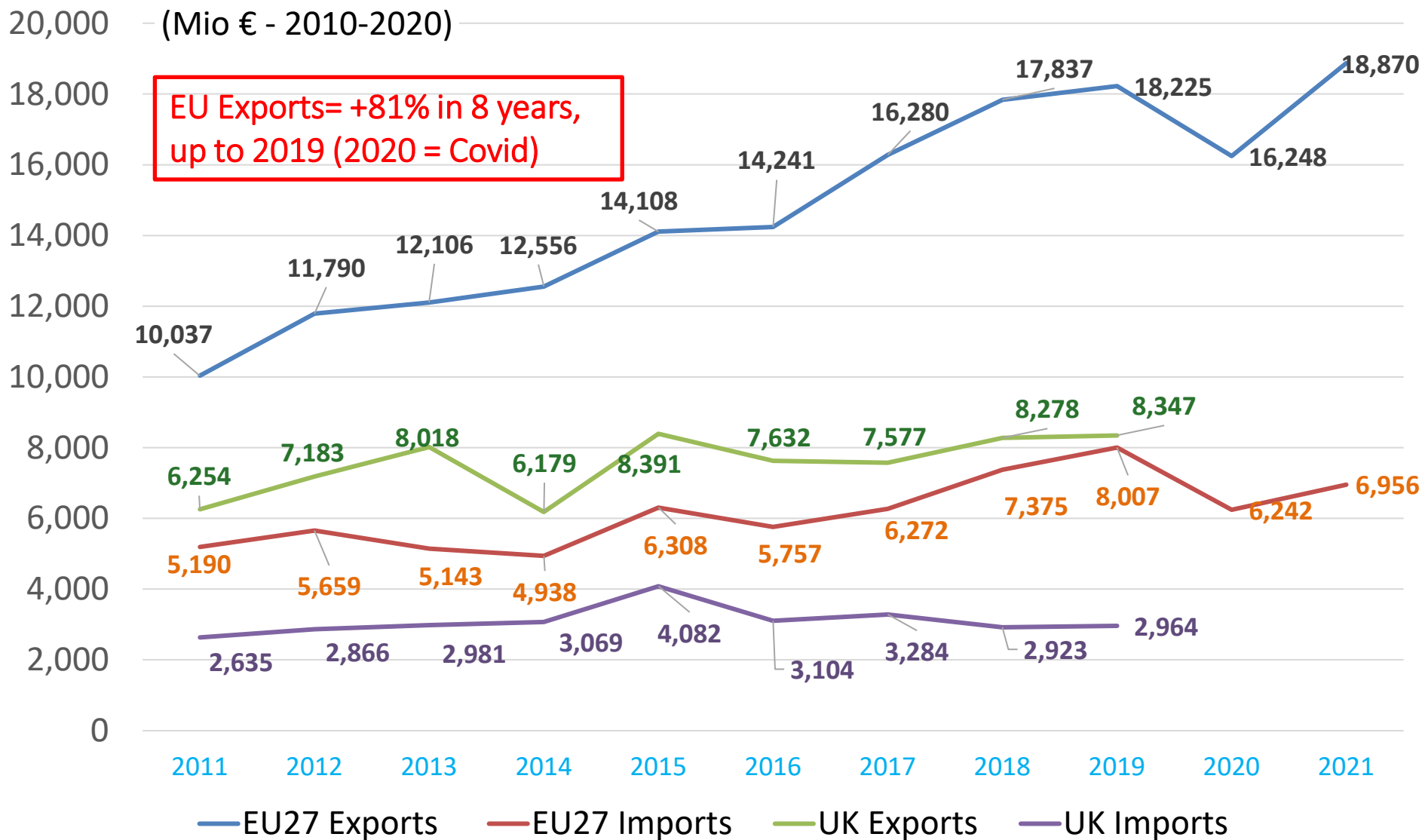
Total AUS exports: 16.3 Bio€

EU & Australia Total
volume of trade – 2021
– €Bio - %



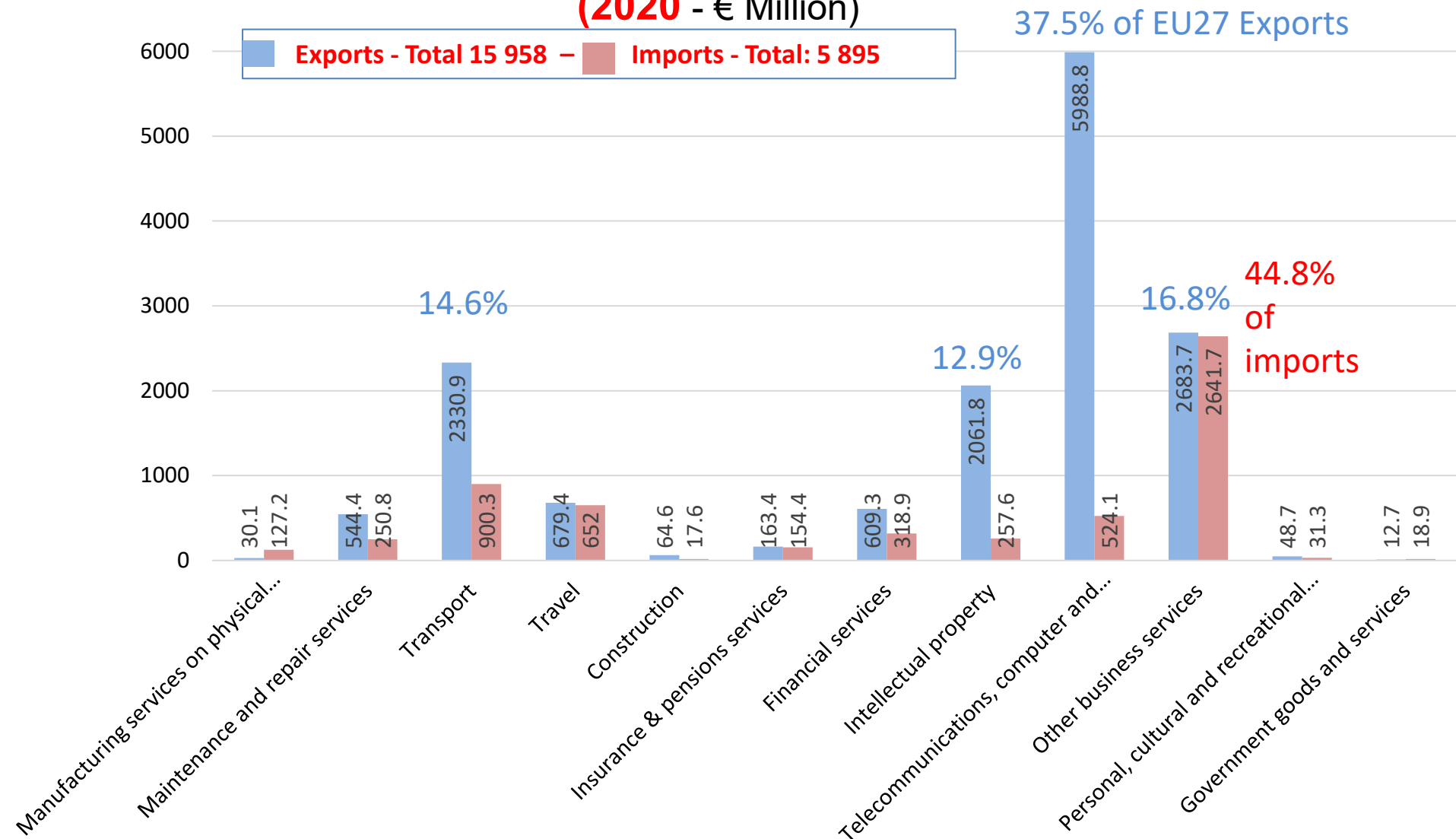
Total exports: 68.2 Bio€

EU and UK Trade in Services with Australia



EU27 Services Exports and Imports to Australia per sectors

(2020 - € Million)



Source: Eurostat 2021 – Note: Other business services comprise mainly: research and development, professional and management consulting services, technical, trade-related services.

EU 27 FDI with Australia – Million €

