



“The importance of Trade in Services in Trade between EU & Japan”

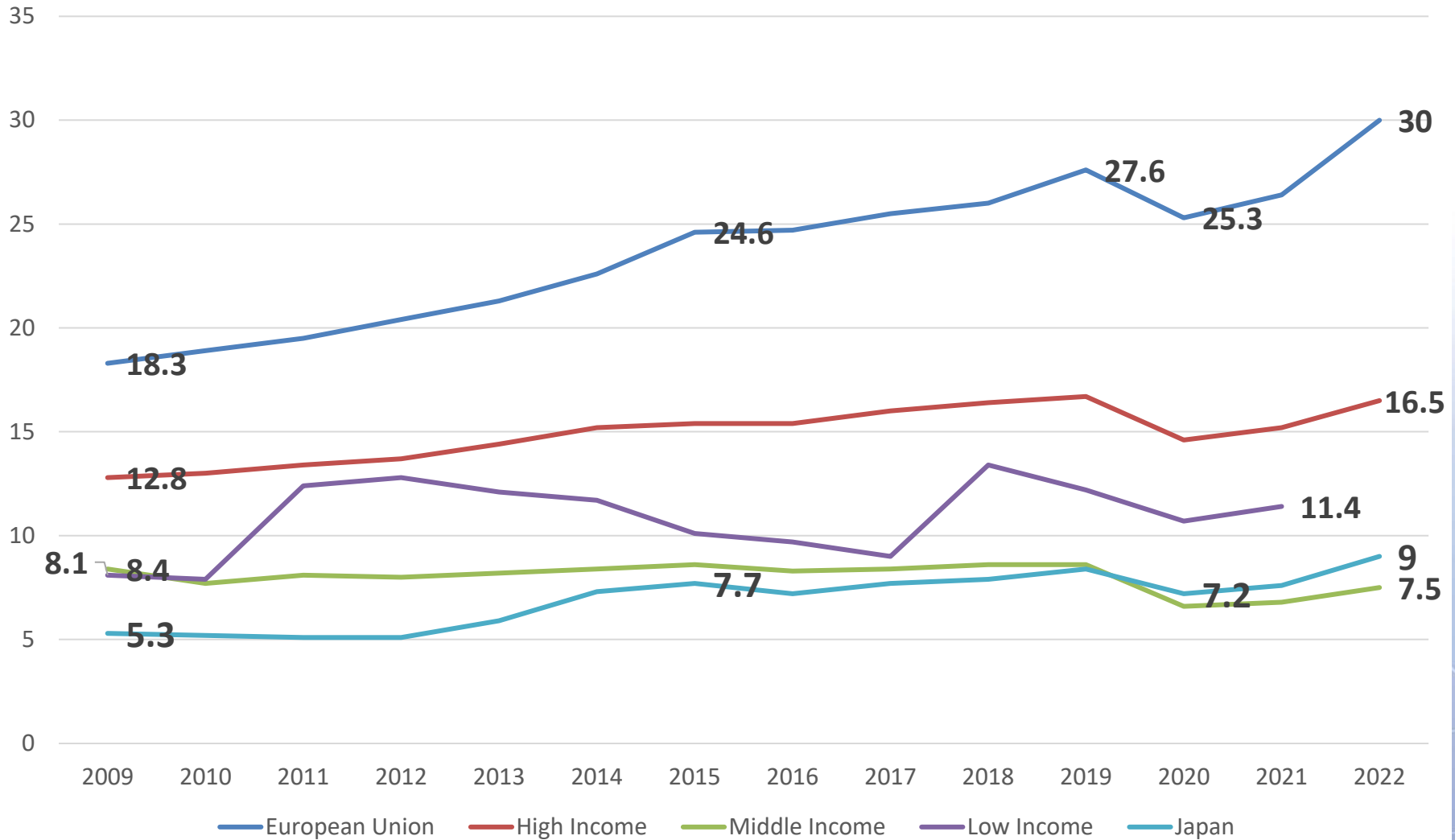
July 2023



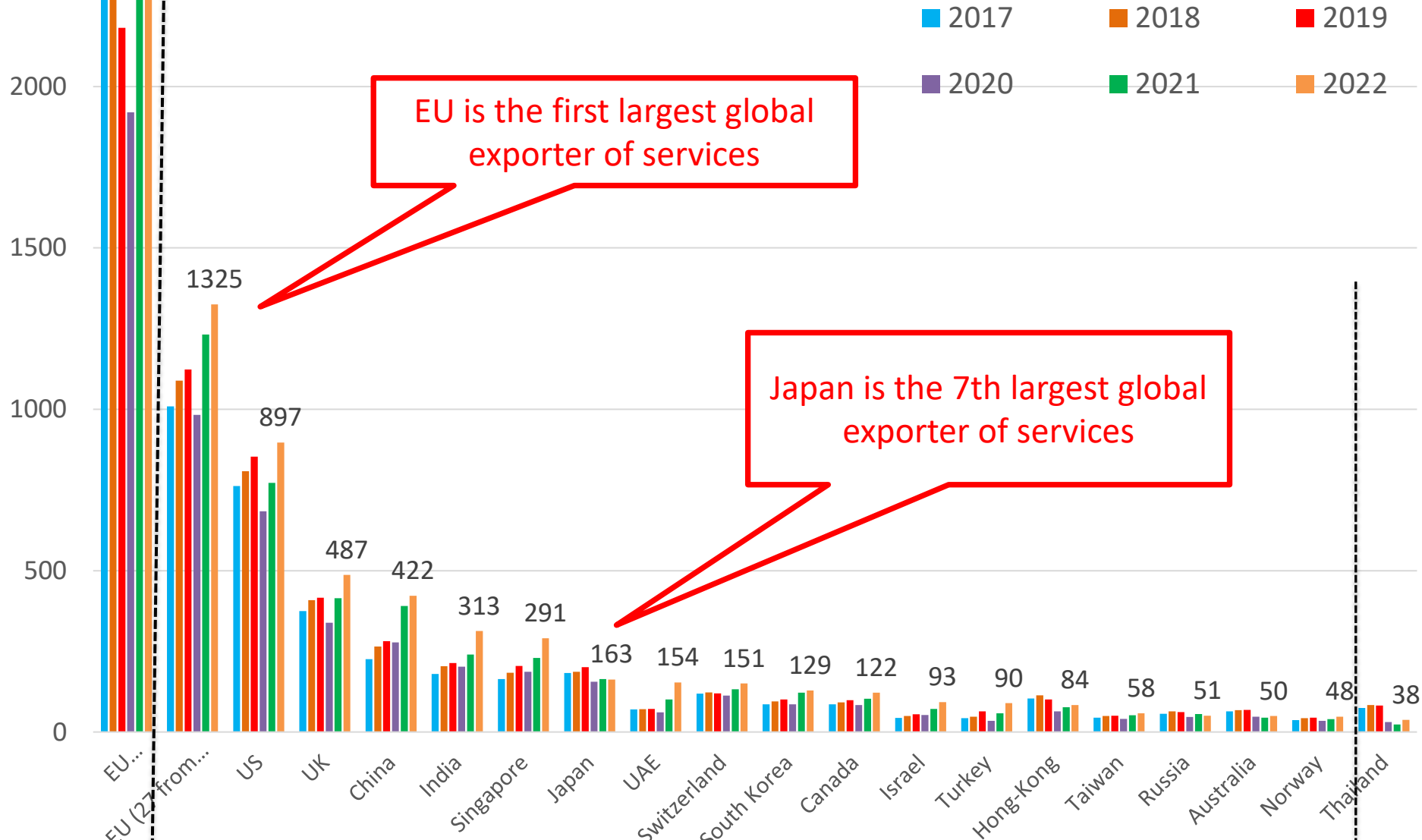


« The voice of the European Service Industries for International Trade Negotiations in Services »

The share of Trade in Services in the EU GDP is higher than in other high-income countries! → 27.3% (9% in Japan)



TOP 20 WORLD EXPORTERS OF TRADE IN SERVICES



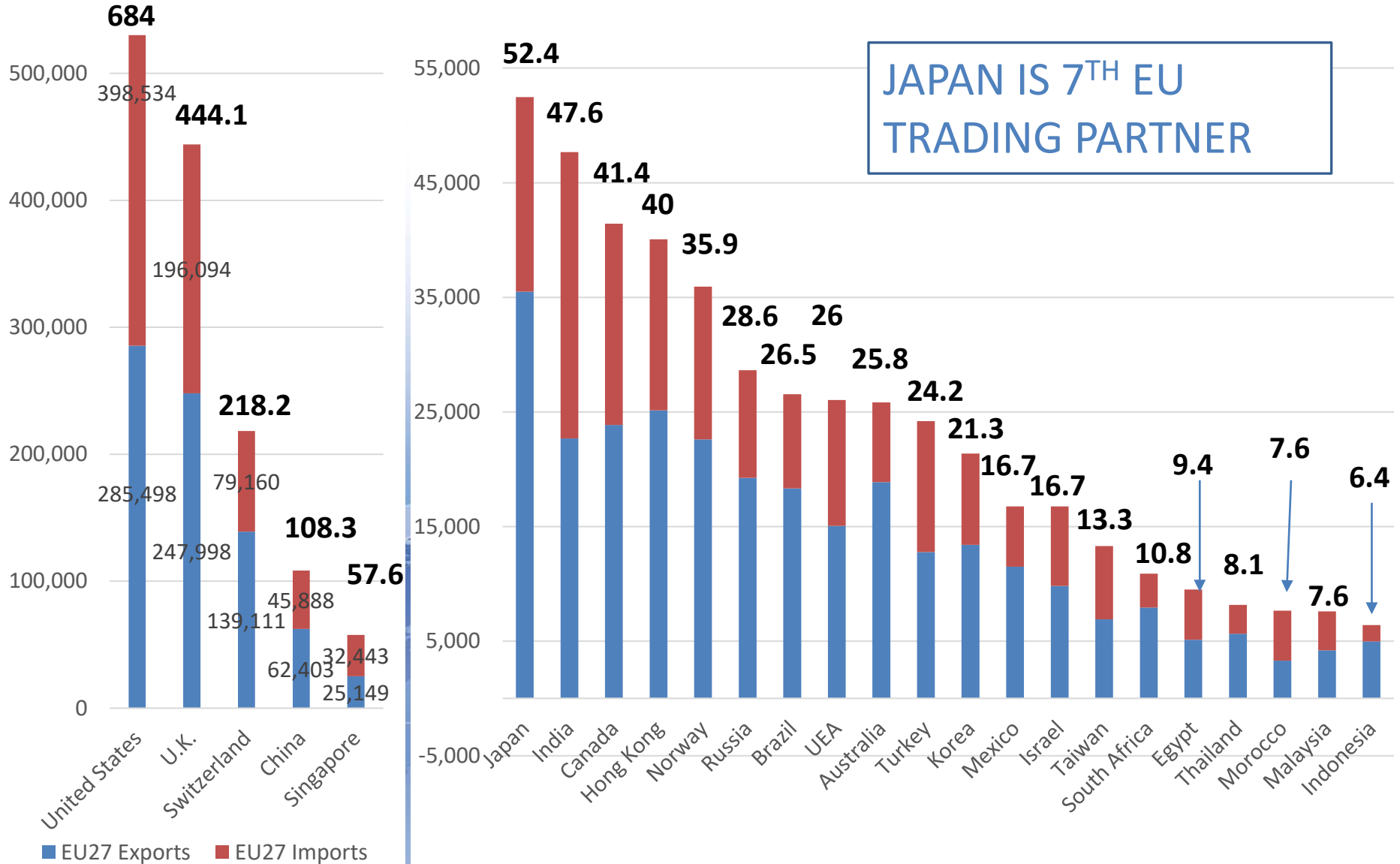
EU is the first largest global exporter of services

Japan is the 7th largest global exporter of services

Total World Export of services 2022 (excl. Intra EU) = 5833 Bio US\$ - trade outlook 2022 – Bio US\$

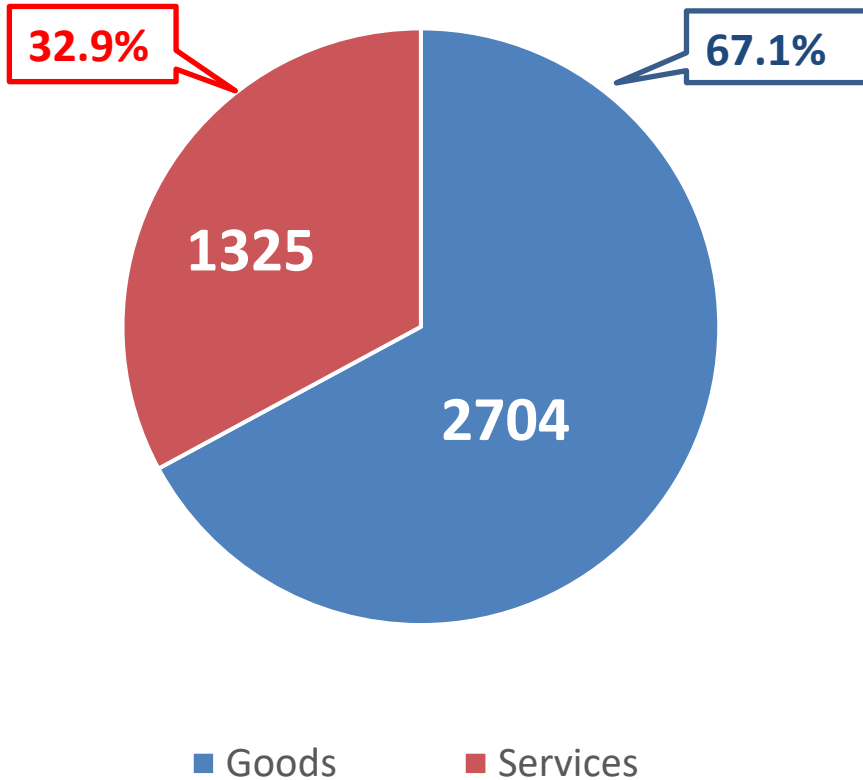
Source: WTO Trade Statistical Review & Global

TOP 25 EU TRADING PARTNERS IN SERVICES - (EXTRA-EU27) – 2022 - €BIO

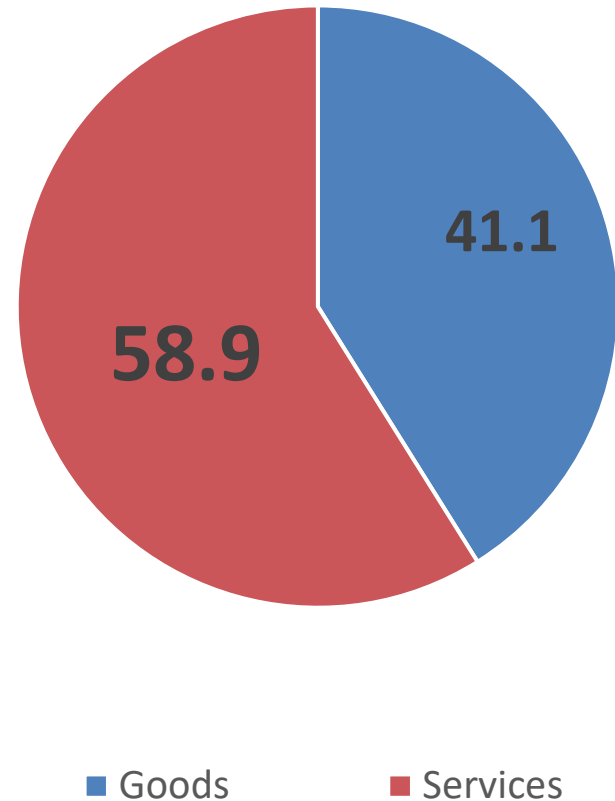


IMPORTANCE OF TRADE IN SERVICES EU27 (Extra EU)
Comparison between BoP & TiVA

EU Exports in BOP - 2022 – Bio\$

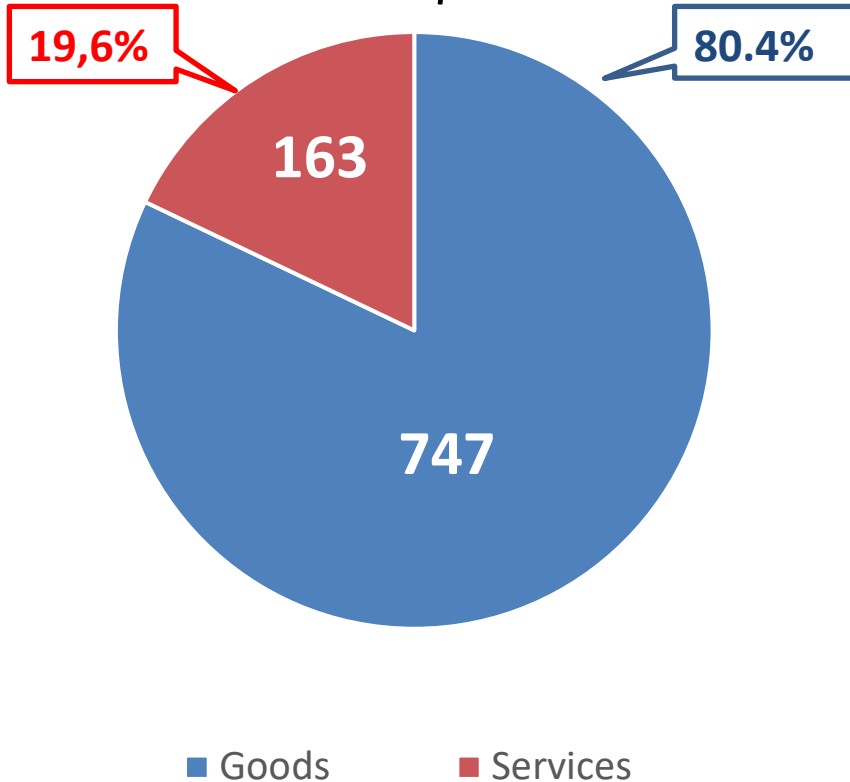


EU Exports in TiVA - 2016 - %



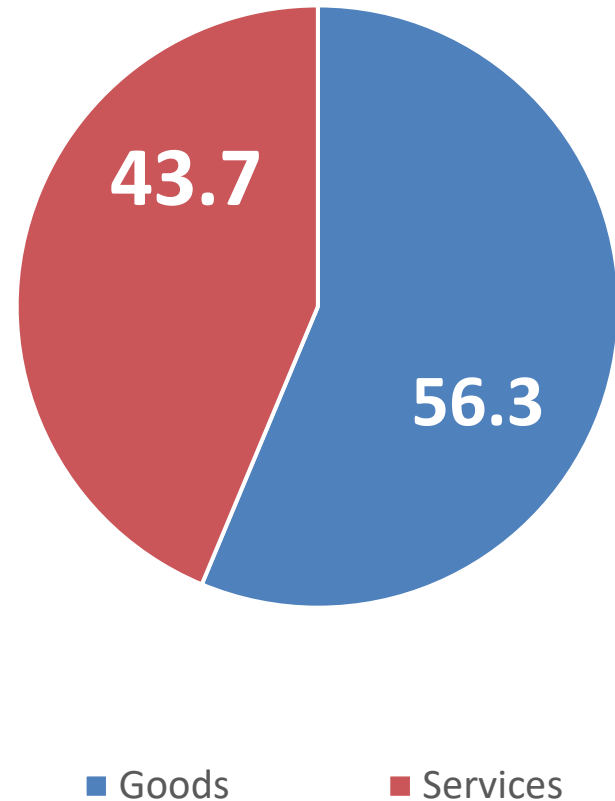
IMPORTANCE OF TRADE IN SERVICES in Japan
Comparison between BoP & TiVA

**Japan Exports in BOP - 2022 –
 Bio US\$ - % -**



Total Export EU= 910 \$Bio

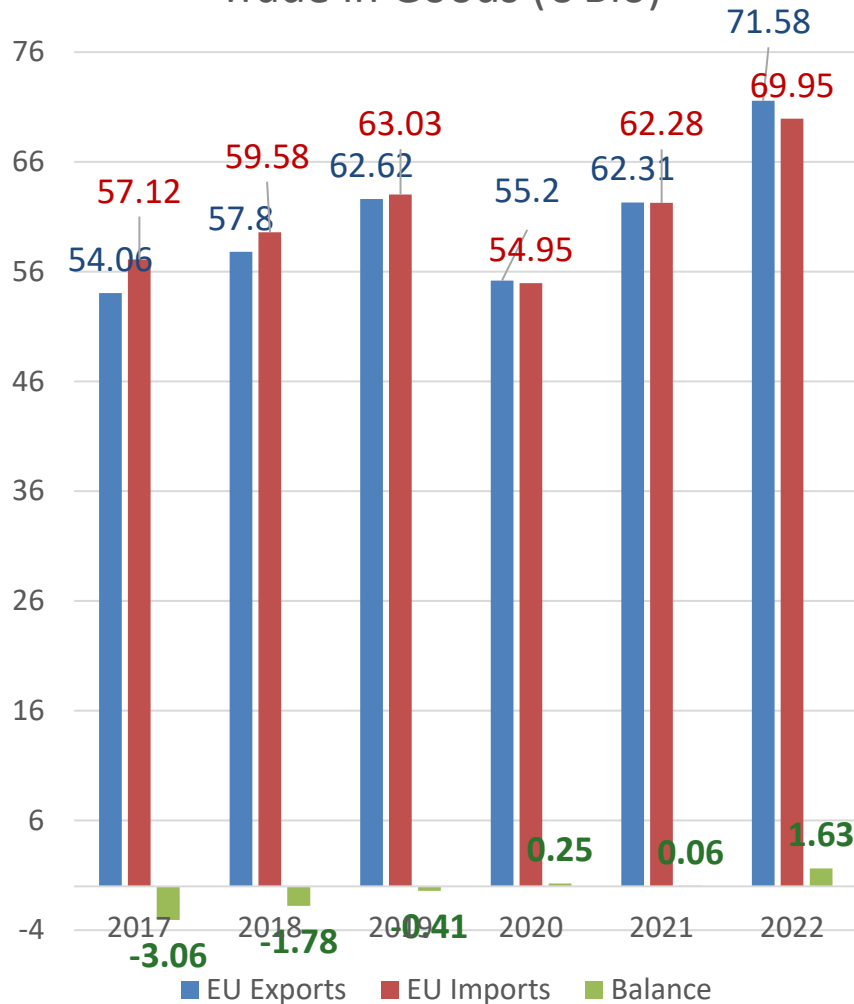
Japan Exports in TiVA - 2011 - %



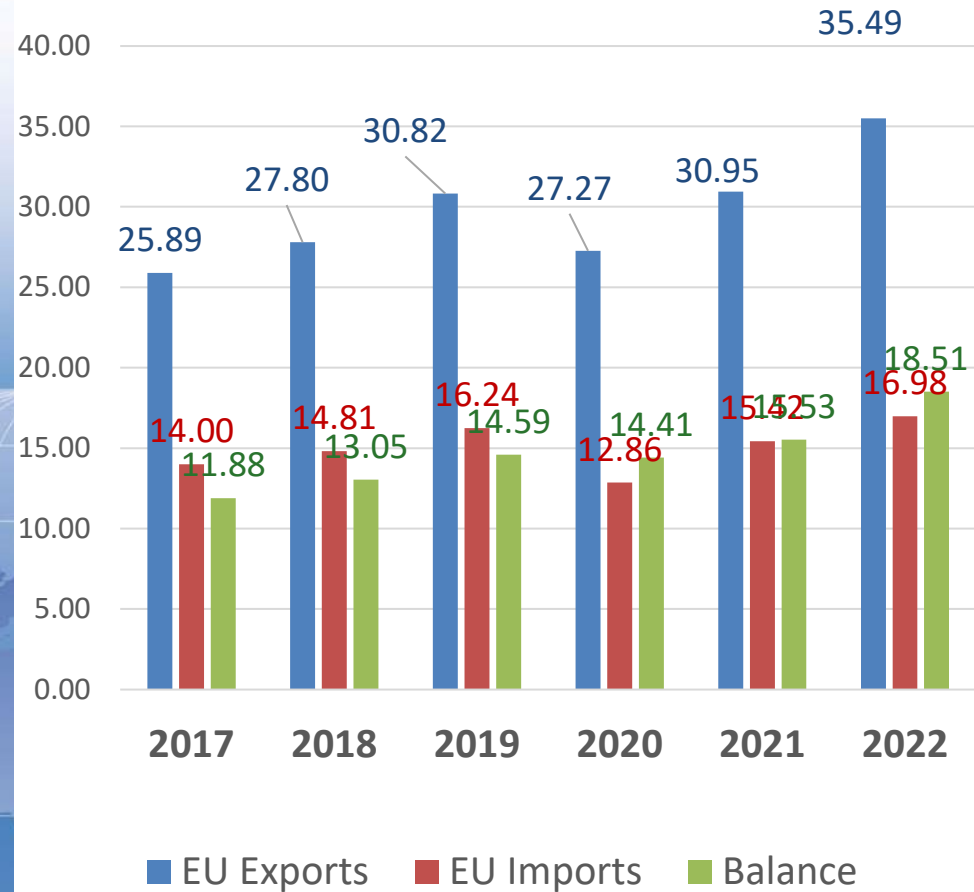
EU27-Japan Trade & Investment

(Imports and exports of goods & services & FDI)

Trade in Goods (€ Bio)



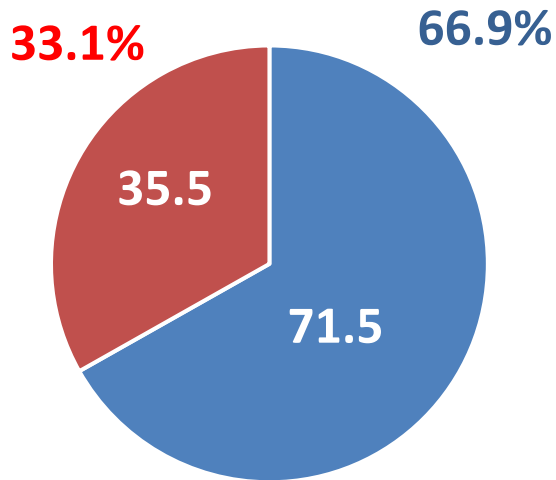
Trade in Services (€ Bio)



IMPORTANCE OF TRADE IN SERVICES IN THE EU-JAPAN TRADE RELATIONSHIP

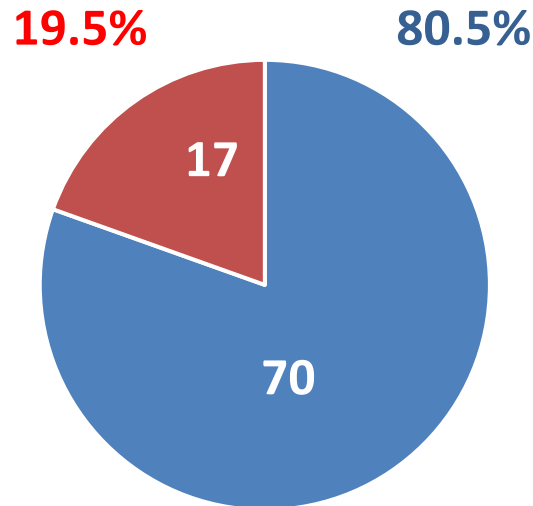
Services represents 27 % of the total trade between EU & Japan
(35.5% of EU exports to Japan = Services)

EU Exports to Japan - 2022 - €Bio



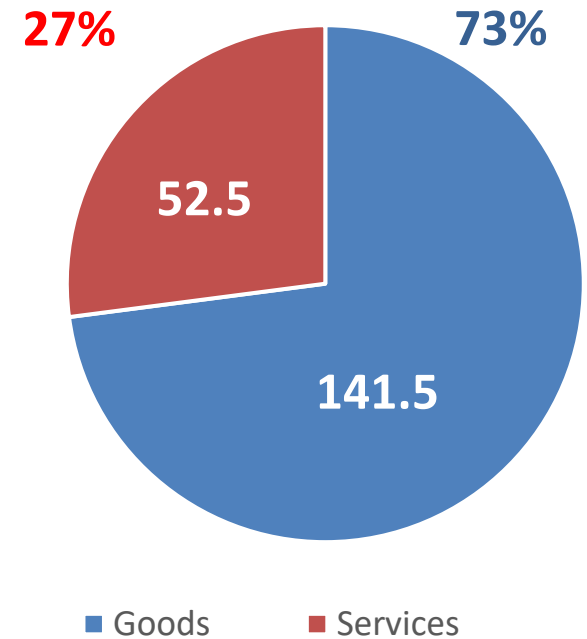
Total exports: 107 Bio€

Japan Exports to EU - 2022 - €Bio



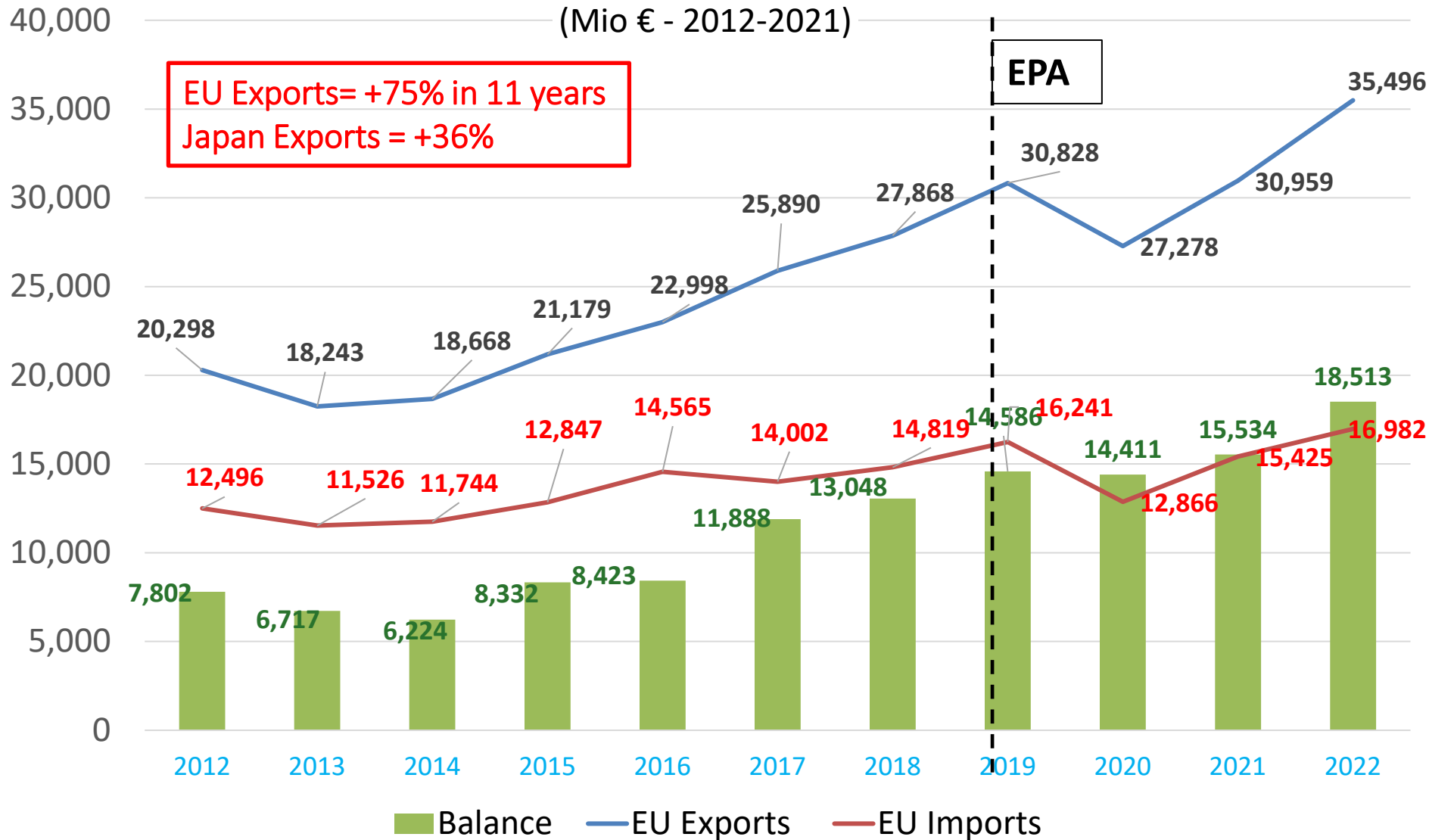
Total exports: 87 Bio€

EU & Japan Total volume of trade – 2022 – €Bio



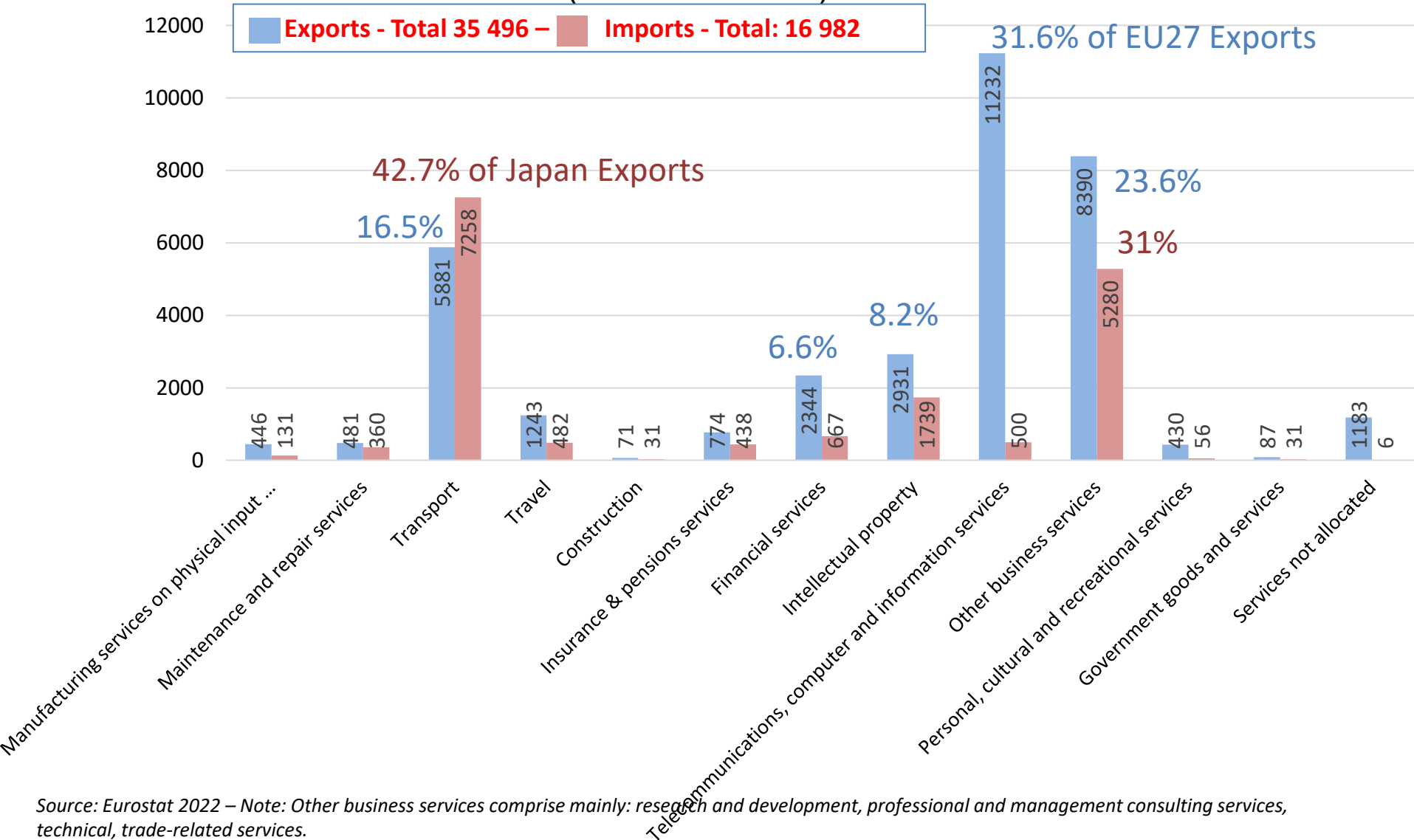
Total exports: 194 Bio€

EU27 Trade in Services with Japan



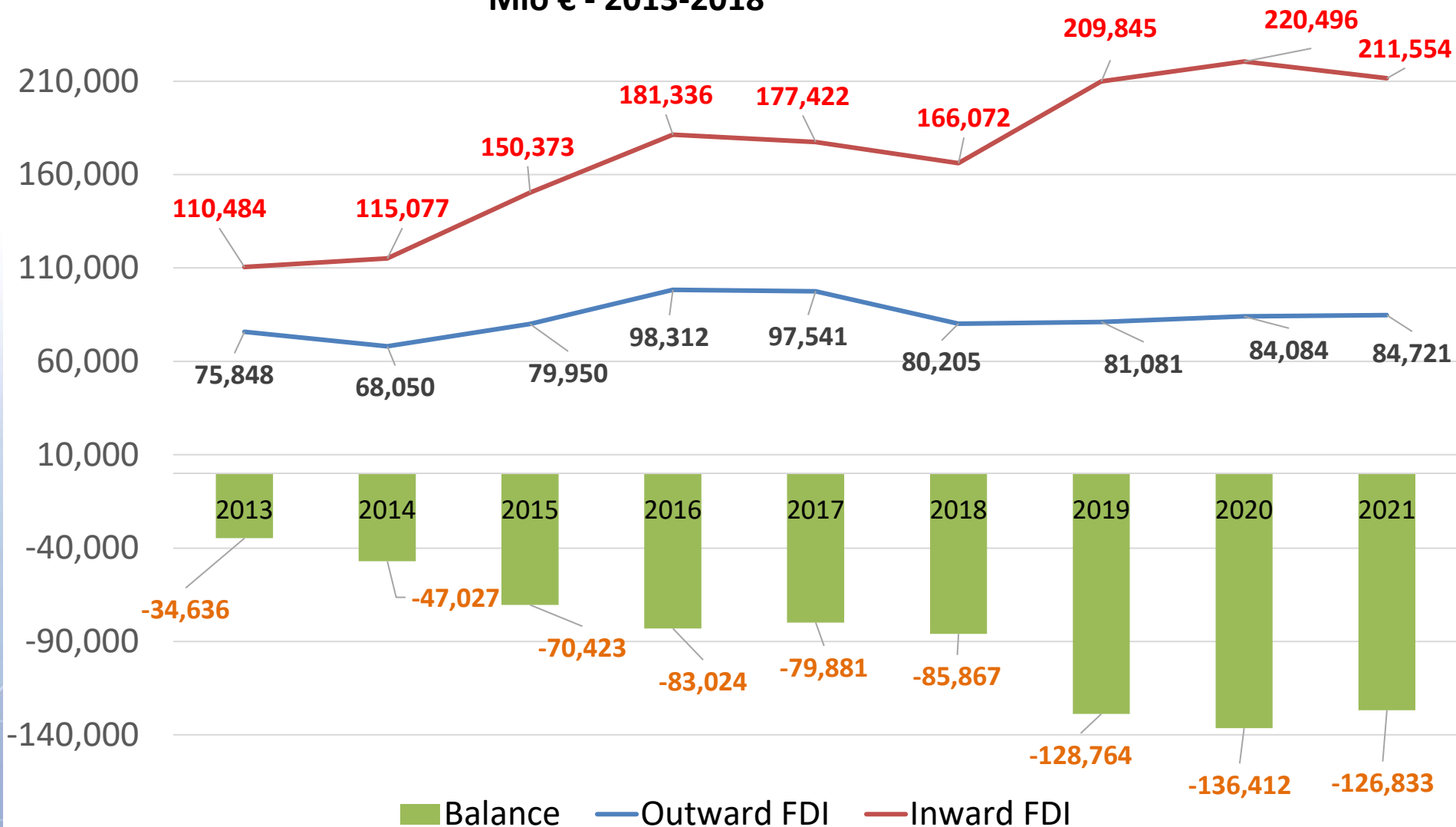
EU28* Services Exports and Imports to Japan per sectors

(2022 - € Million)

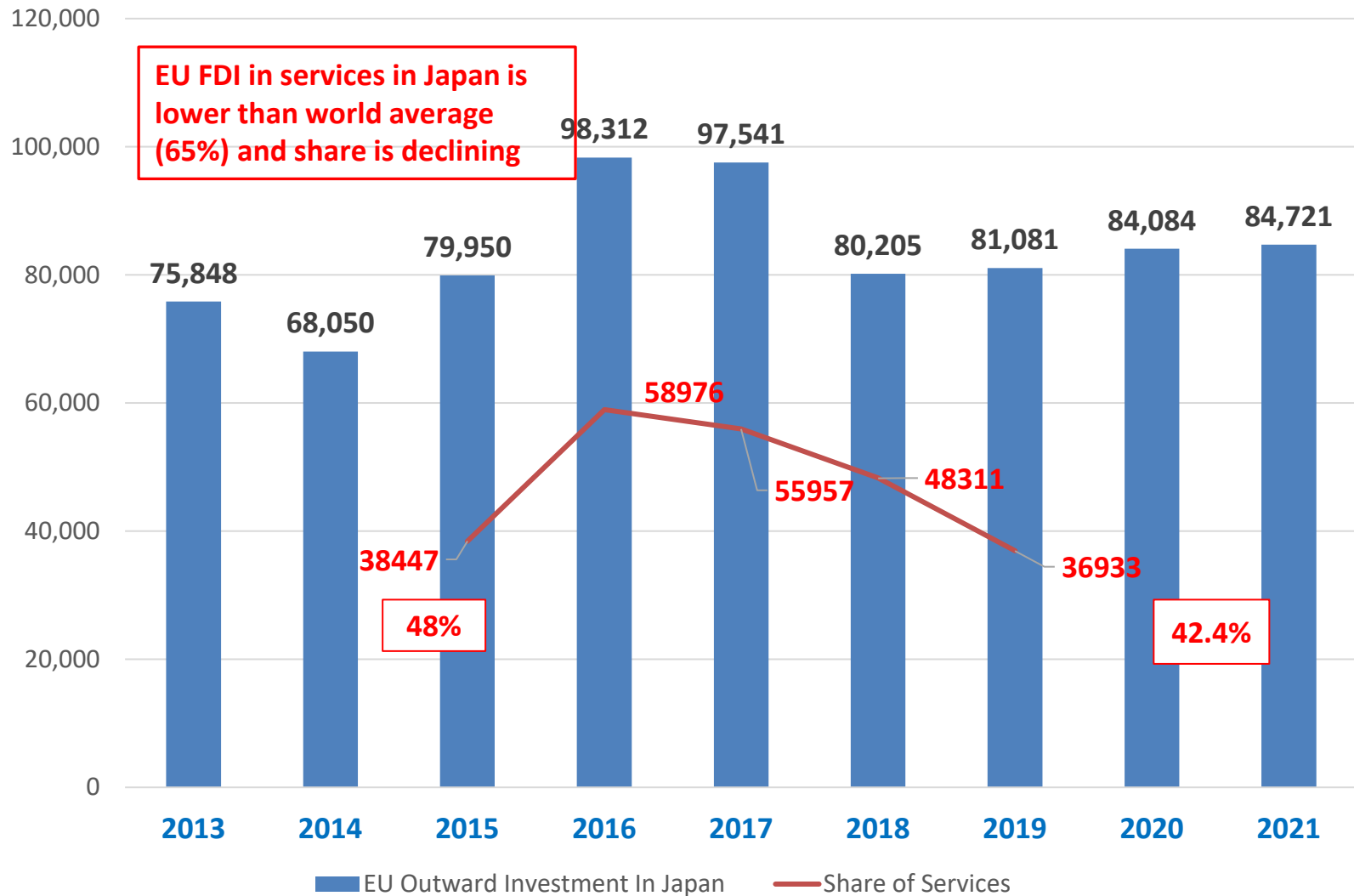


Source: Eurostat 2022 – Note: Other business services comprise mainly: research and development, professional and management consulting services, technical, trade-related services.

**Evolution of EU27 FDI with Japan – Stocks -
Mio € - 2013-2018**



Share of Services in EU27 **Outward** FDI in Japan – Stocks - € Mio



Share of Services in EU27 **Inward** FDI in Japan – Stocks - € Mio

