



“The importance of Trade in Services in Trade between EU & China”

June 2023

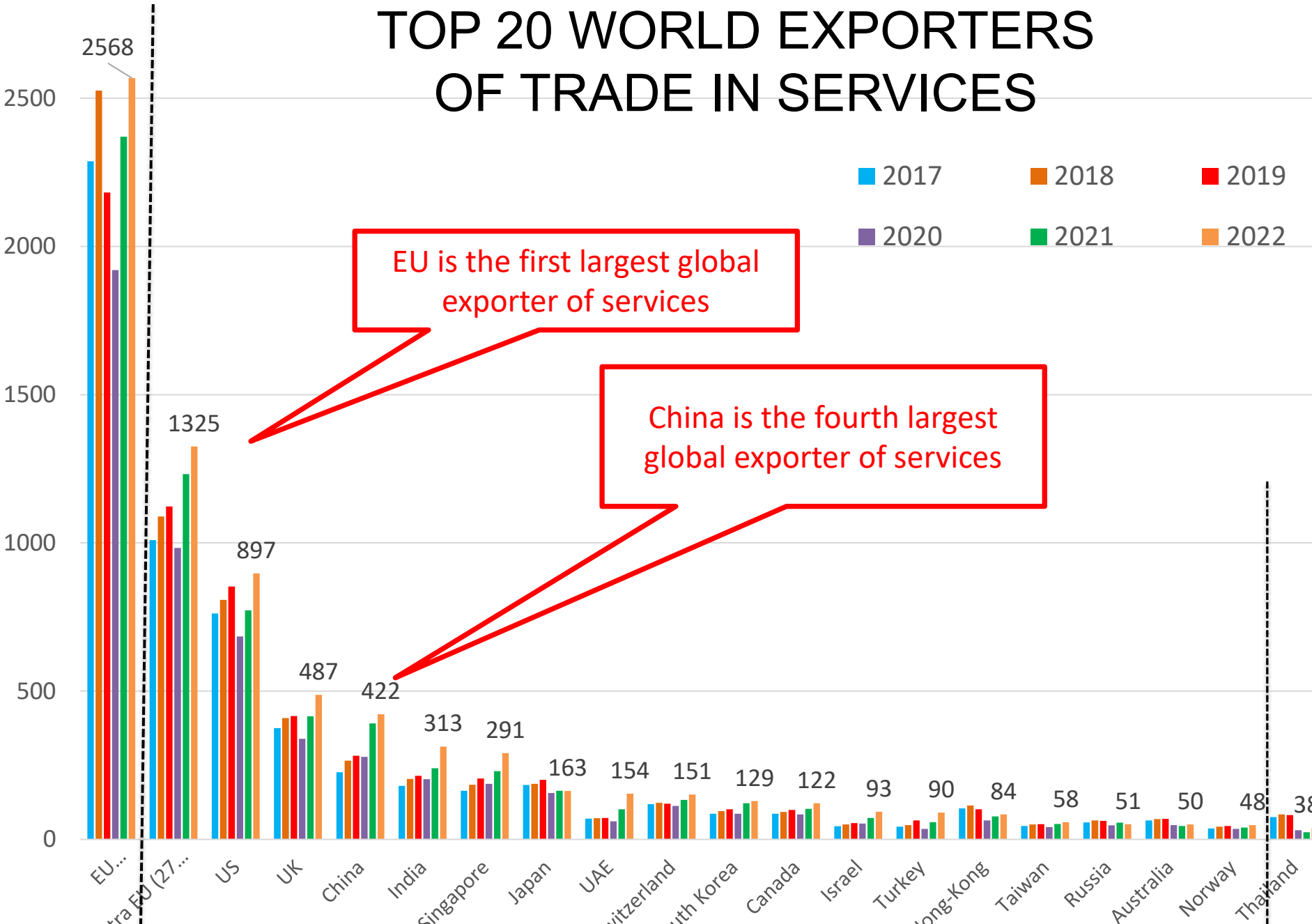


TOP 20 WORLD EXPORTERS OF TRADE IN SERVICES

■ 2017 ■ 2018 ■ 2019
■ 2020 ■ 2021 ■ 2022

EU is the first largest global exporter of services

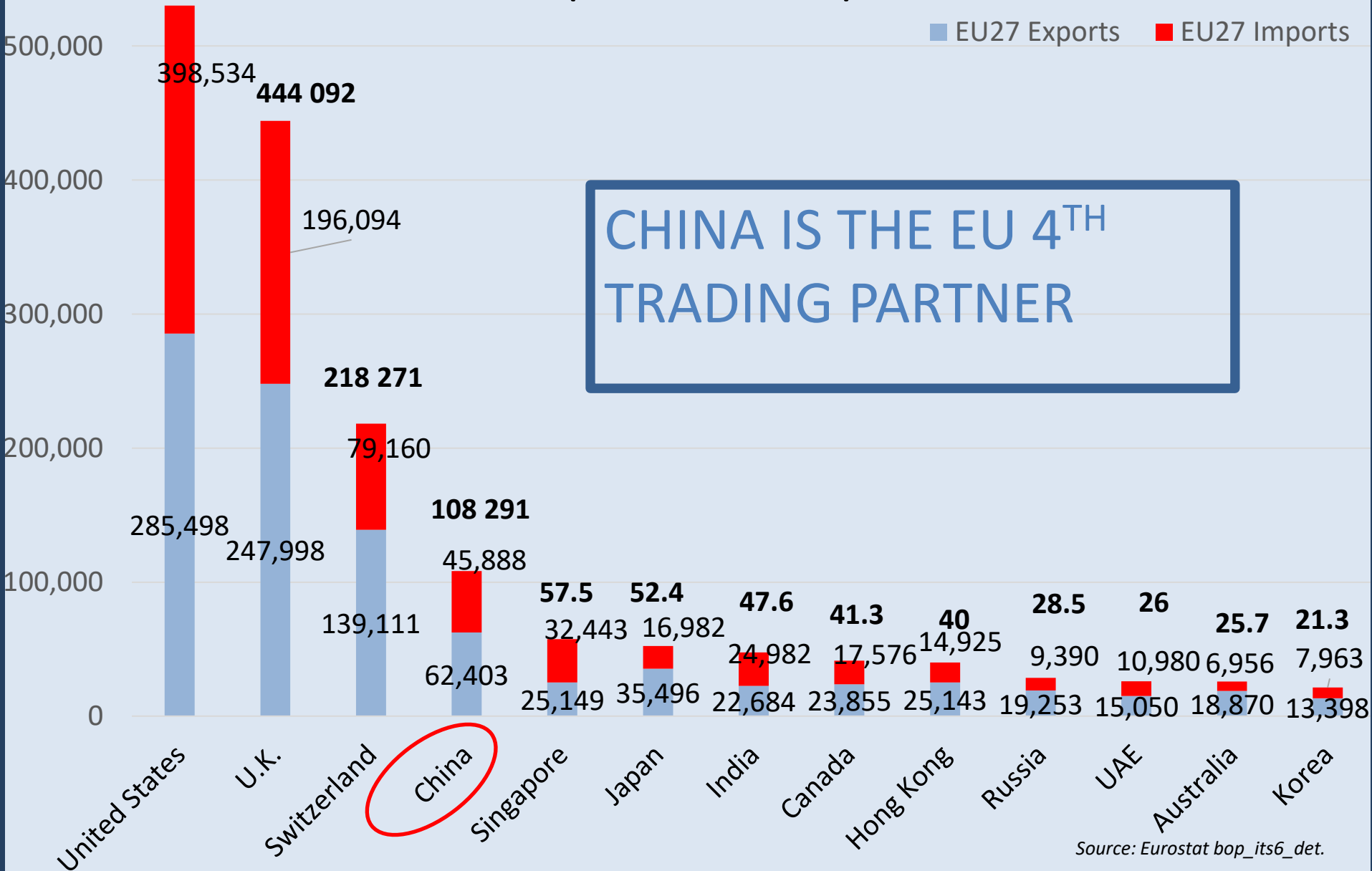
China is the fourth largest global exporter of services



Total World Export of services 2022 (excl. Intra EU) = 5833 Bio US\$ - trade outlook 2022 – Bio US\$

Source: WTO Trade Statistical Review & Global

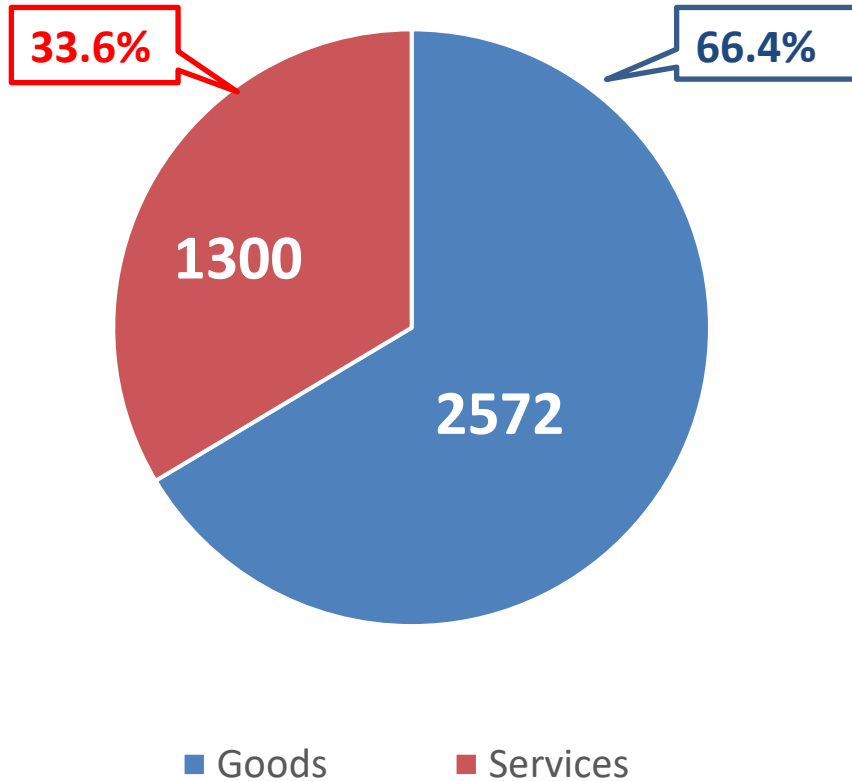
TOP 10 EU TRADING PARTNERS IN SERVICES (EXTRA-EU27) – 2022 - €BIO



IMPORTANCE OF TRADE IN SERVICES EU27 (Extra EU)

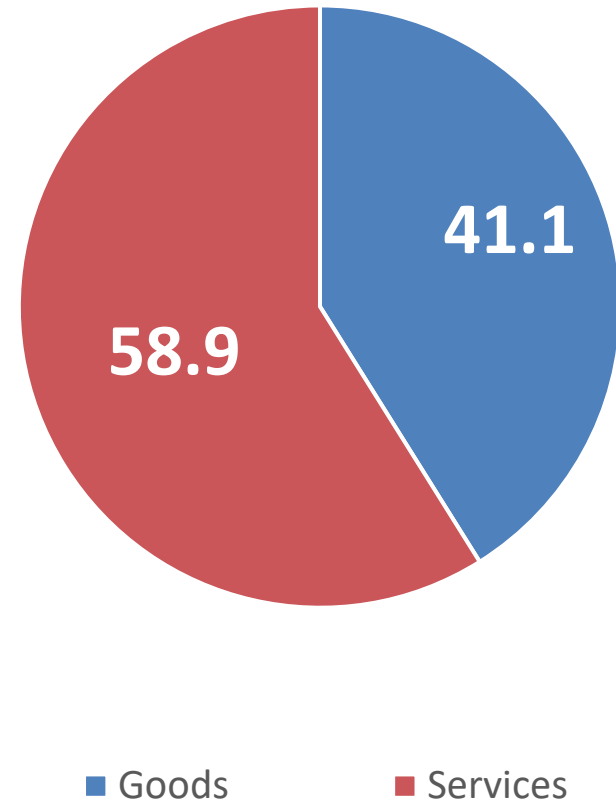
Comparison between Balance of Payment (BoP) & Trade in Value Added TiVA

EU Exports in BOP - 2022 – Bio\$



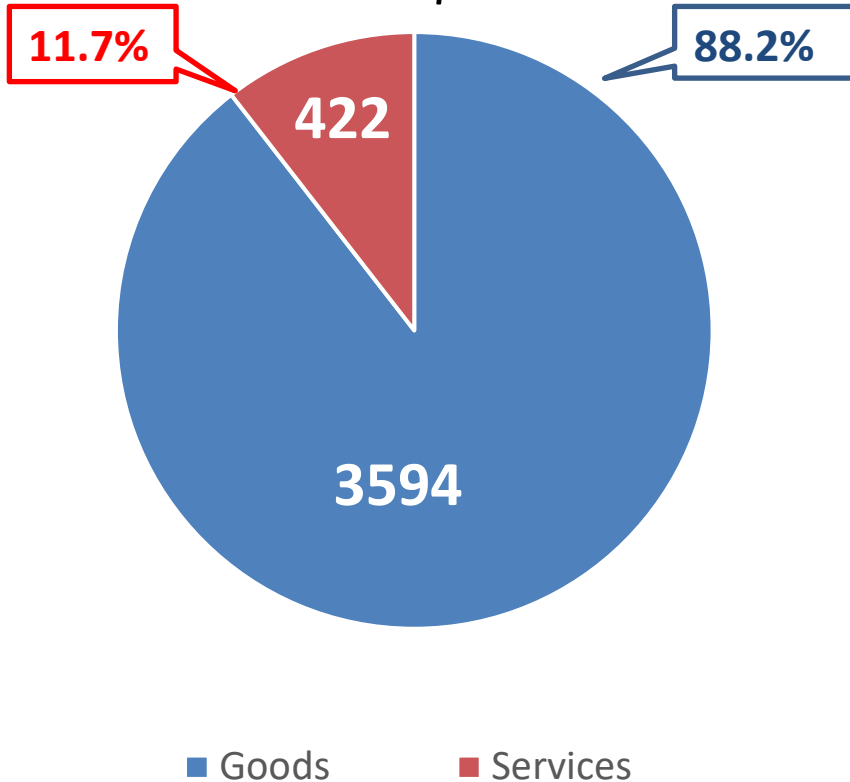
Total Export Extra EU27= 3872 \$Bio

EU Exports in TiVA - 2016 - %



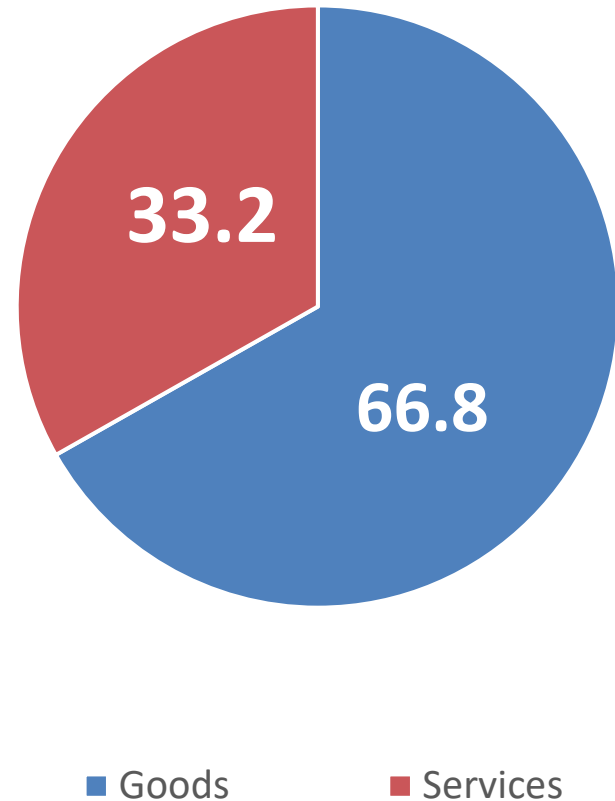
IMPORTANCE OF TRADE IN SERVICES in China
Comparison between BoP & TiVA

**China Exports in BOP - 2022 –
 Bio US\$ - % -**



Total Export China = 4 016 \$Bio

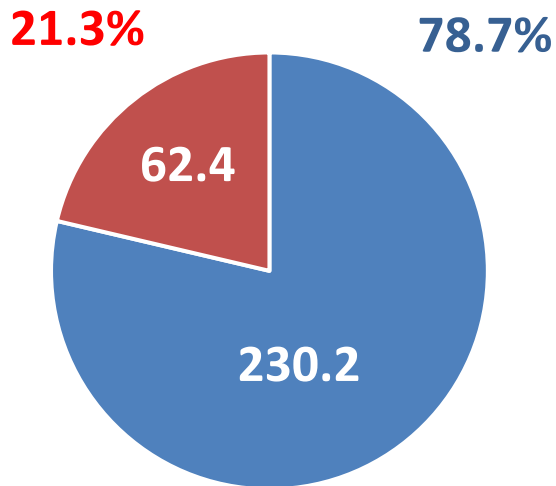
China Exports in TiVA - 2016 - %



IMPORTANCE OF TRADE IN SERVICES IN THE EU-CHINA TRADE RELATIONSHIP

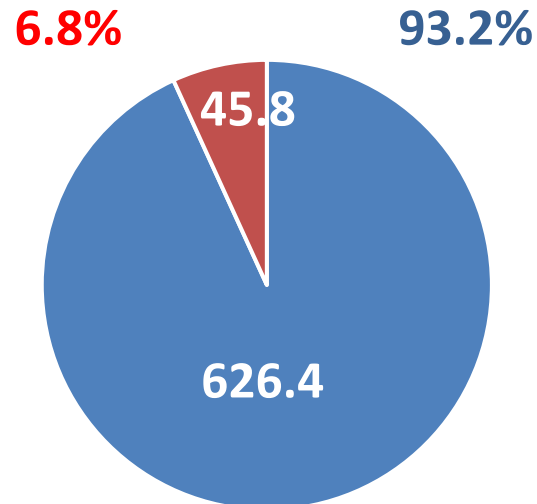
Services represents only 11.2 % of the total trade between EU & China
(21.3% of EU exports to China = Services – EU average to RoW= 33%)

EU27 Exports to China
2022 - €Bio



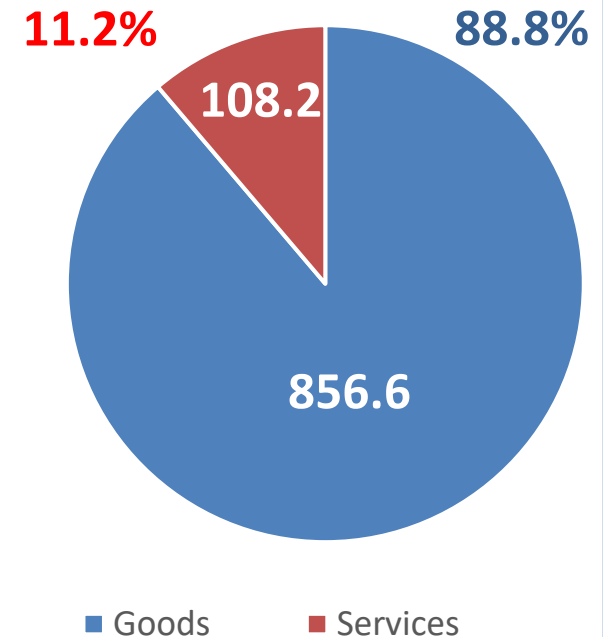
Total exports: 292.6 Bio€

China Exports to EU -
2022 - €Bio



Total exports: 672.2 Bio€

EU & China Total
volume of trade – 2022
– €Bio

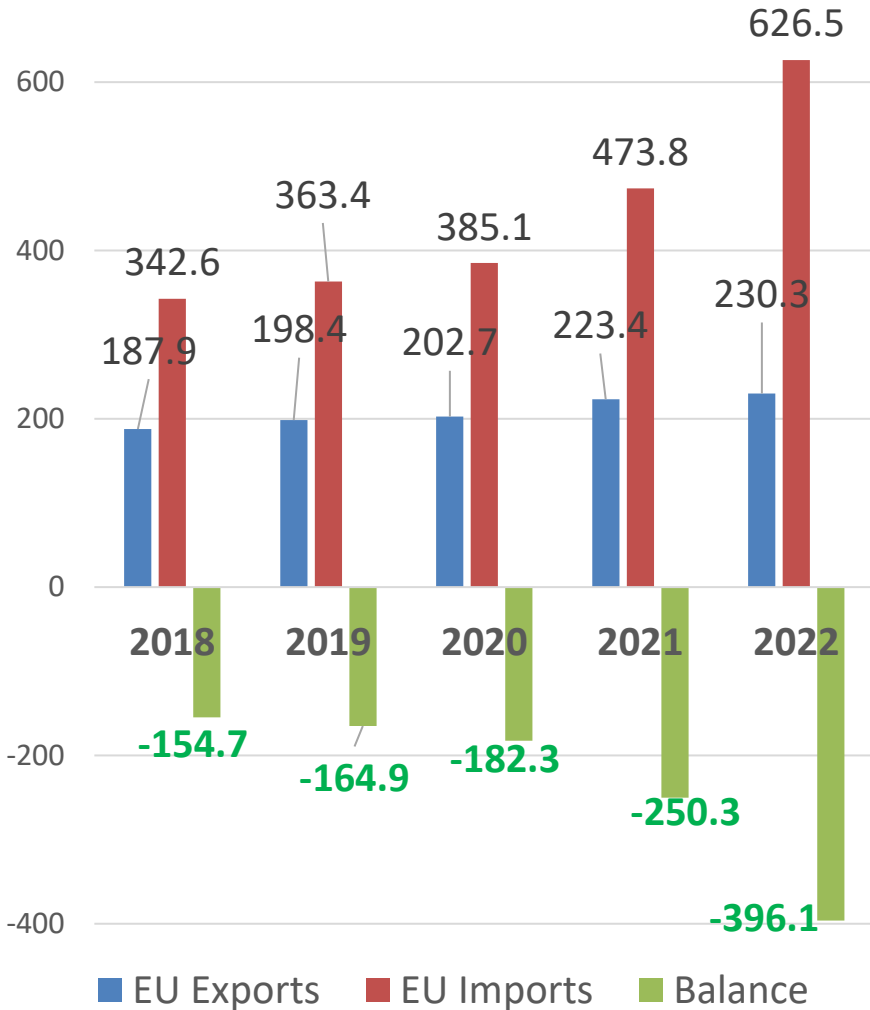


Total exports: 964.8 Bio€

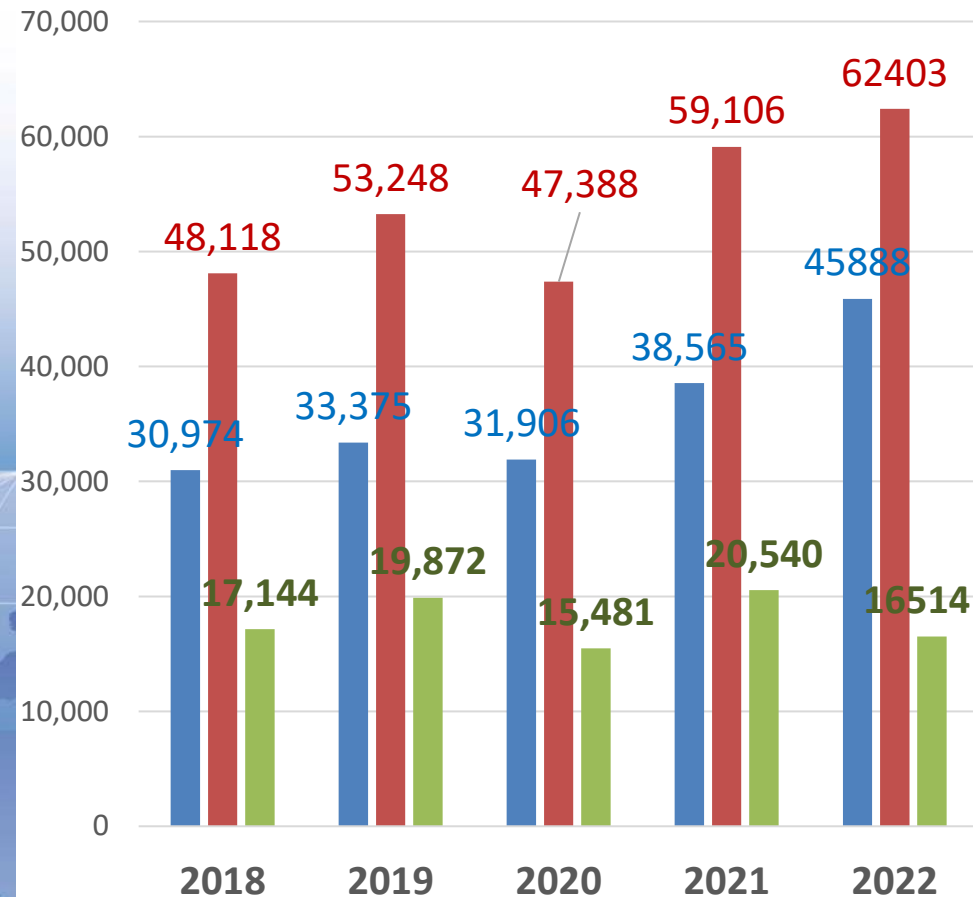
EU27-China Trade

(Imports and exports of goods & services)

Trade in Goods (€ Bio)



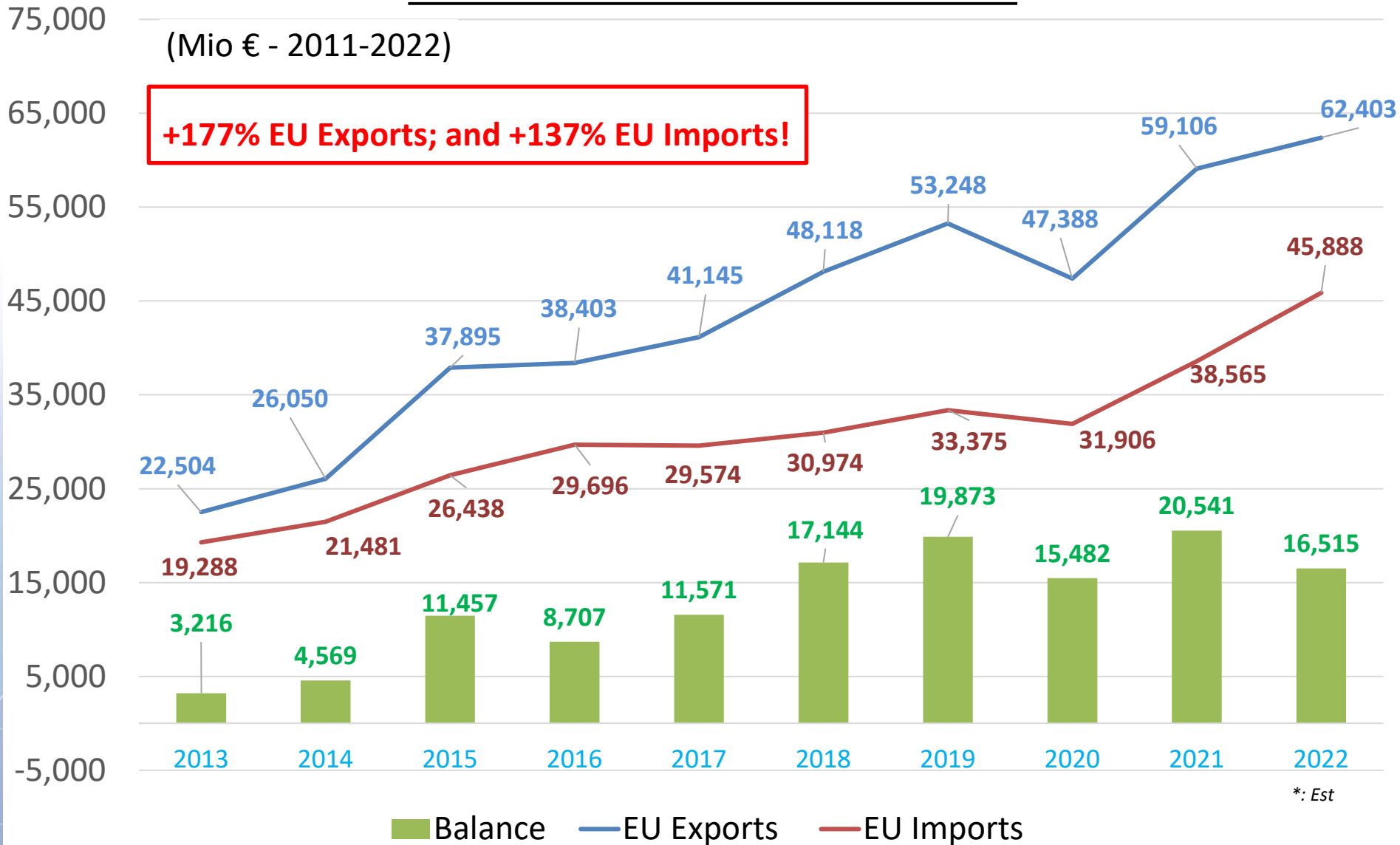
Trade in Services (€ Mio)



EU27 Trade in Services with China

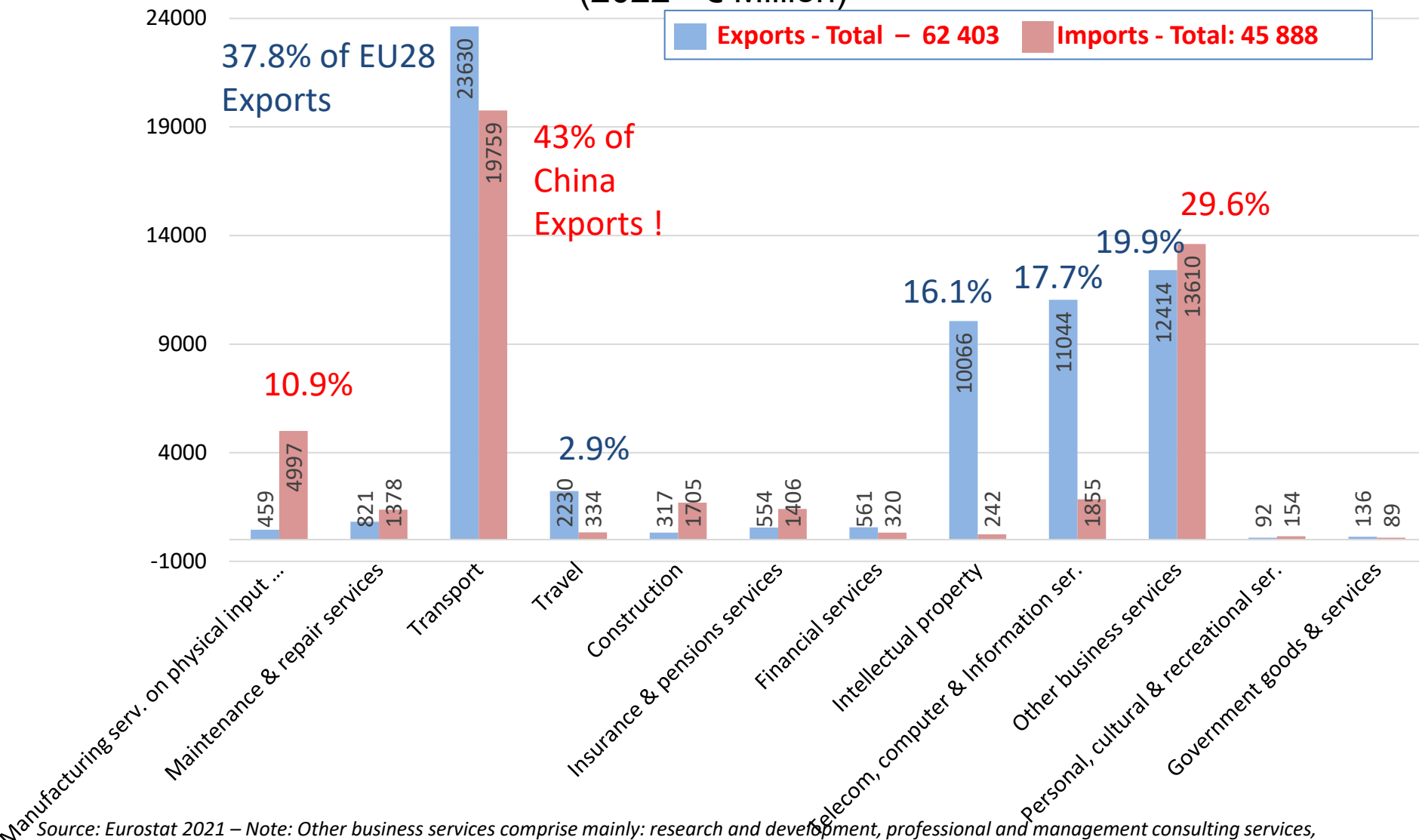
(Mio € - 2011-2022)

+177% EU Exports; and +137% EU Imports!



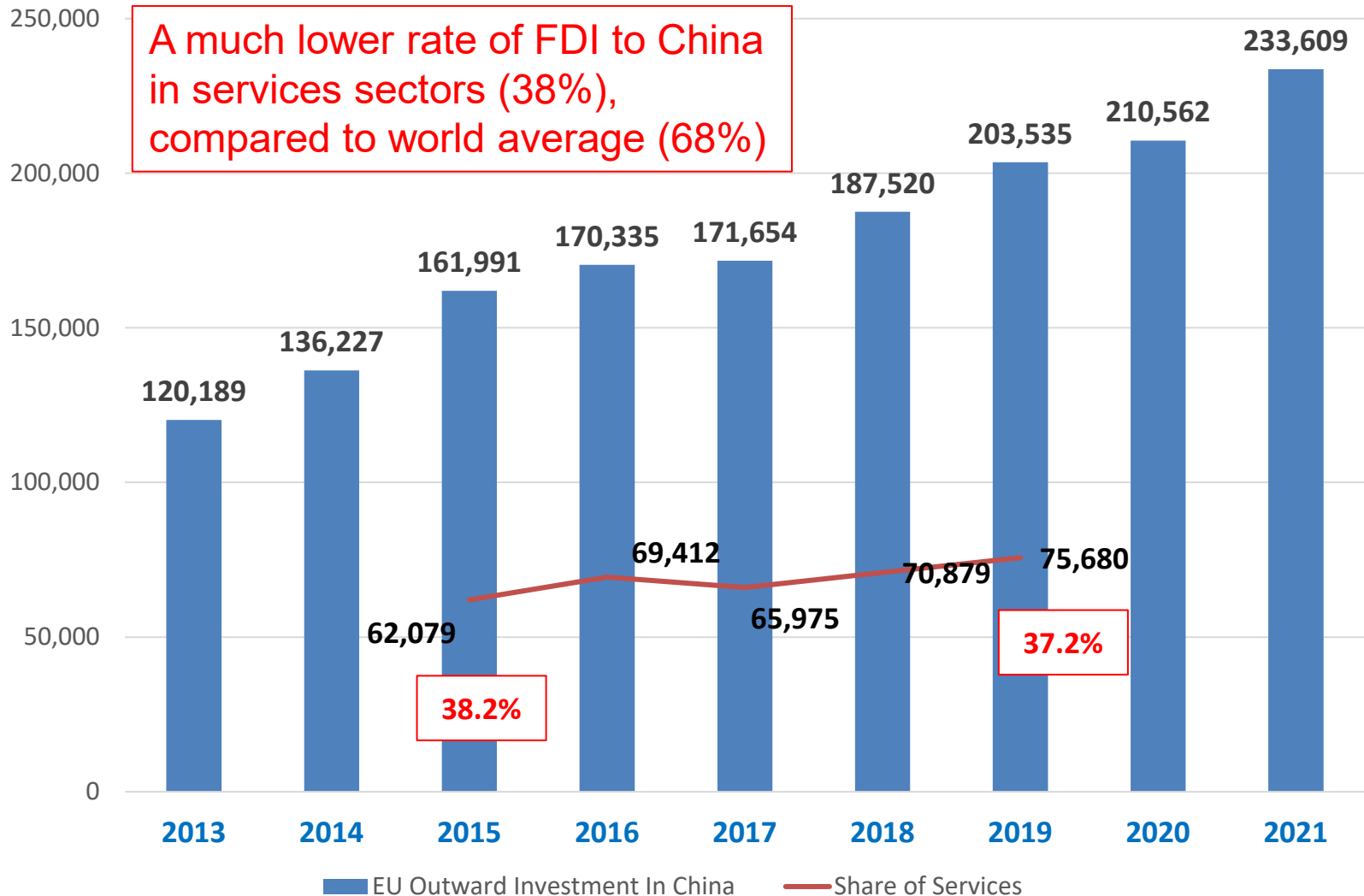
EU27 Services Exports and Imports to/from China per sectors

(2022 - € Million)



Source: Eurostat 2021 – Note: Other business services comprise mainly: research and development, professional and management consulting services, technical, trade-related services.

Share of Services in EU27 **Outward** FDI in China – Stocks - € Mio



Share of Services in EU27 **Inward** FDI from China – Stocks - € Mio

