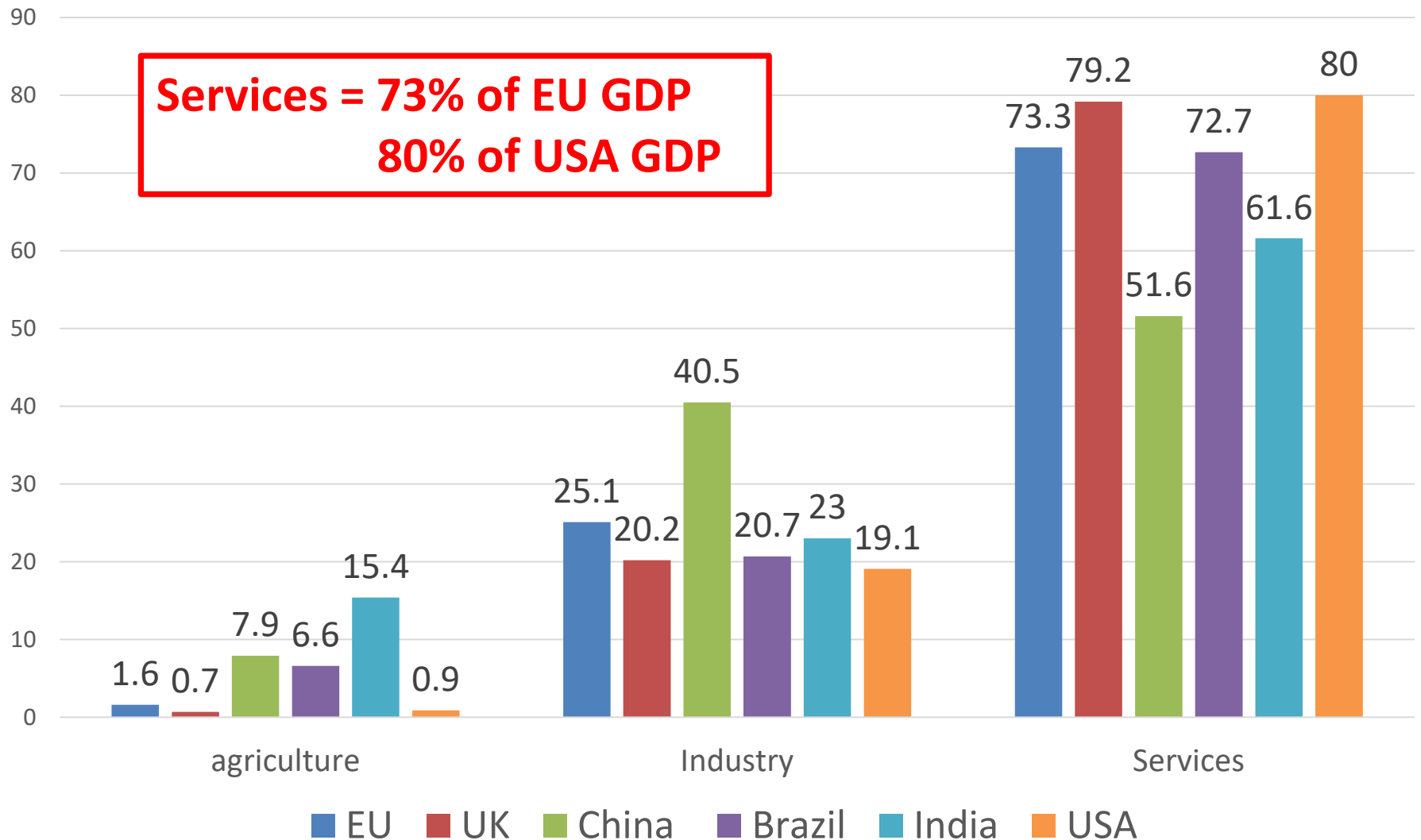


“The importance of Trade in Services in Trade between EU & USA”



EU Economy per sectors – GDP – (est. 2017)

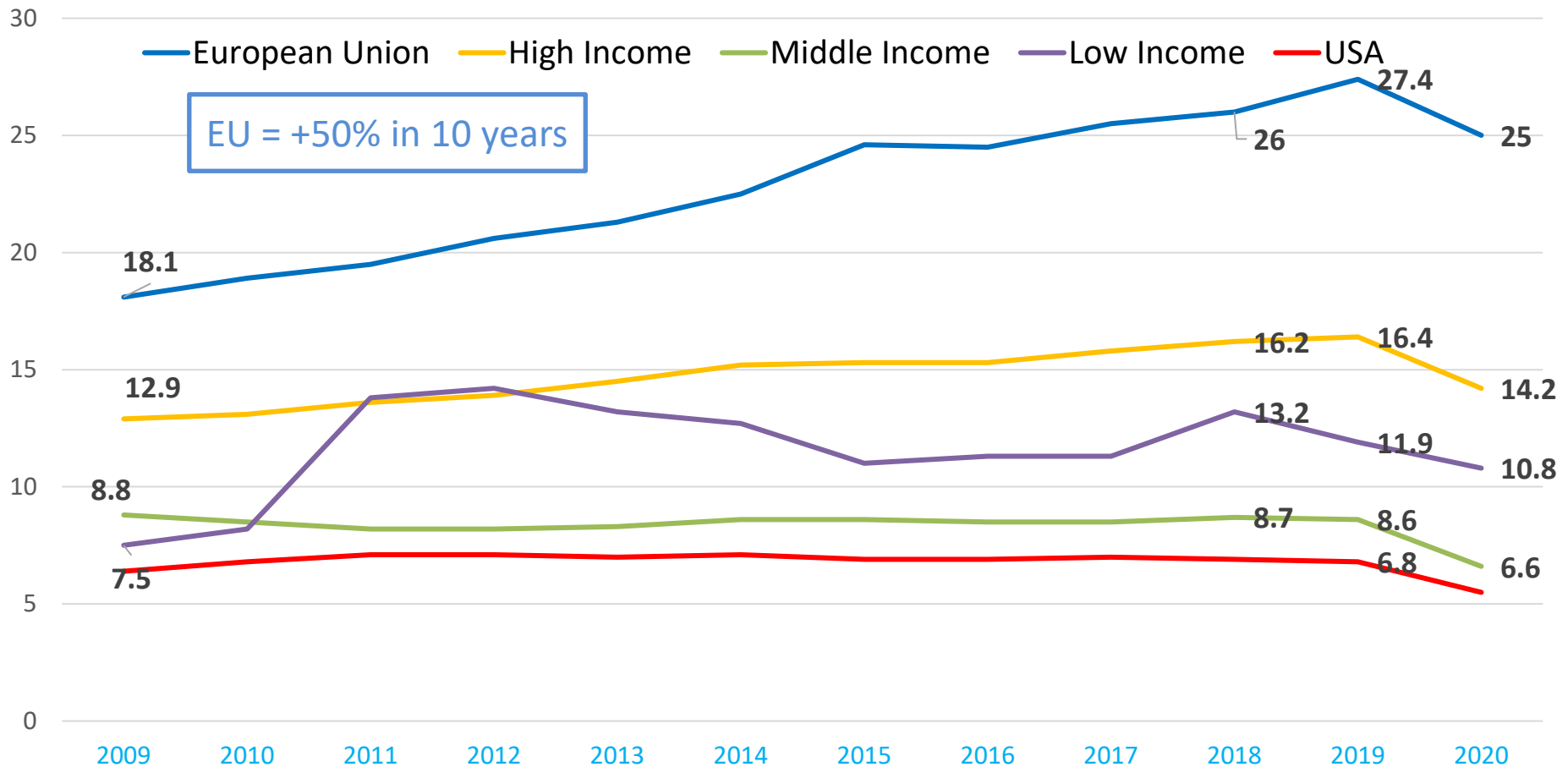




« The voice of the European Service Industries for International Trade Negotiations in Services »

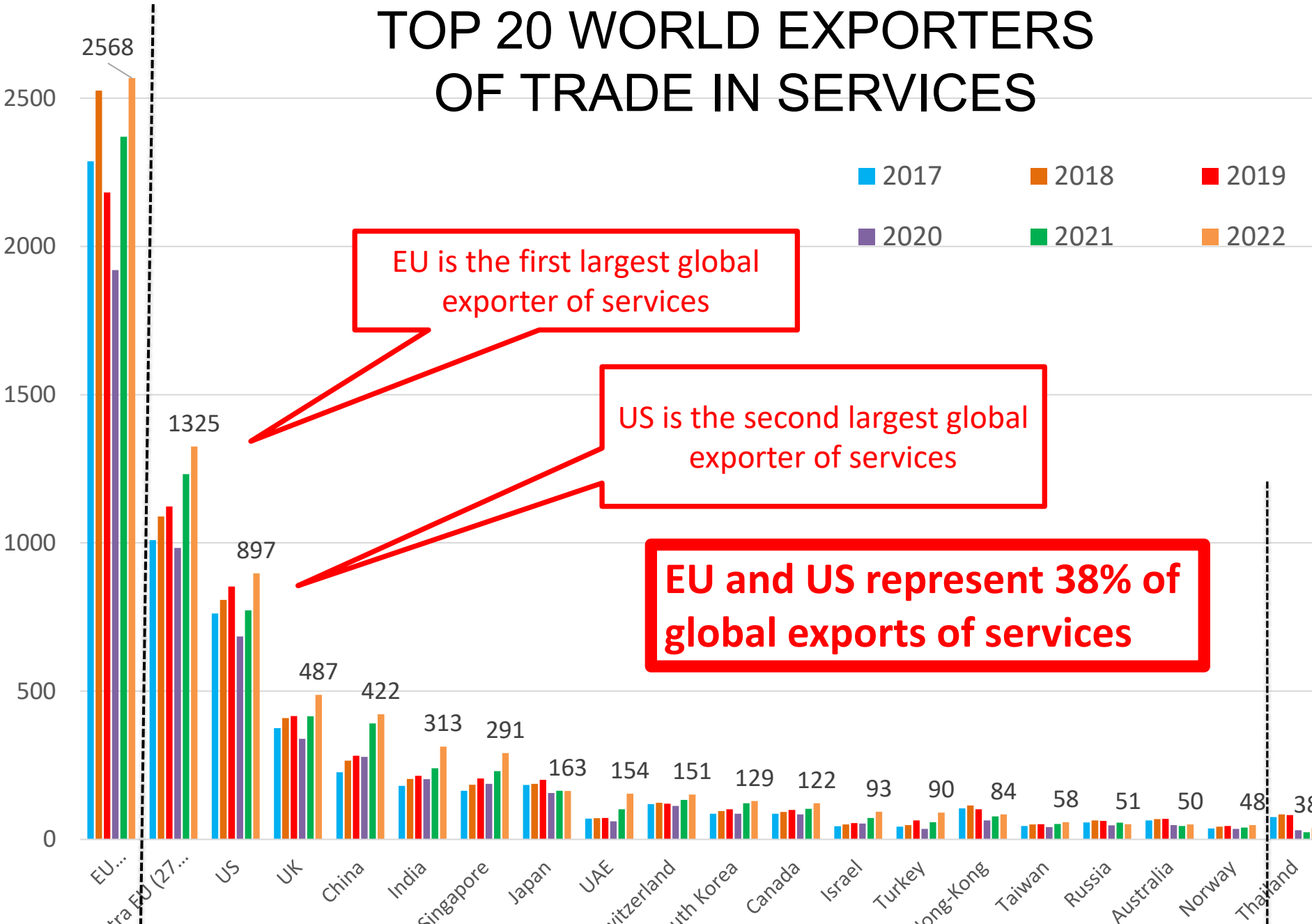
The share of Trade in Services in the EU GDP is higher than in other high-income countries! → 27.% in 2019 (6.8% in USA)

Trade in Services (GDP) (%)



TOP 20 WORLD EXPORTERS OF TRADE IN SERVICES

■ 2017 ■ 2018 ■ 2019
■ 2020 ■ 2021 ■ 2022



EU is the first largest global exporter of services

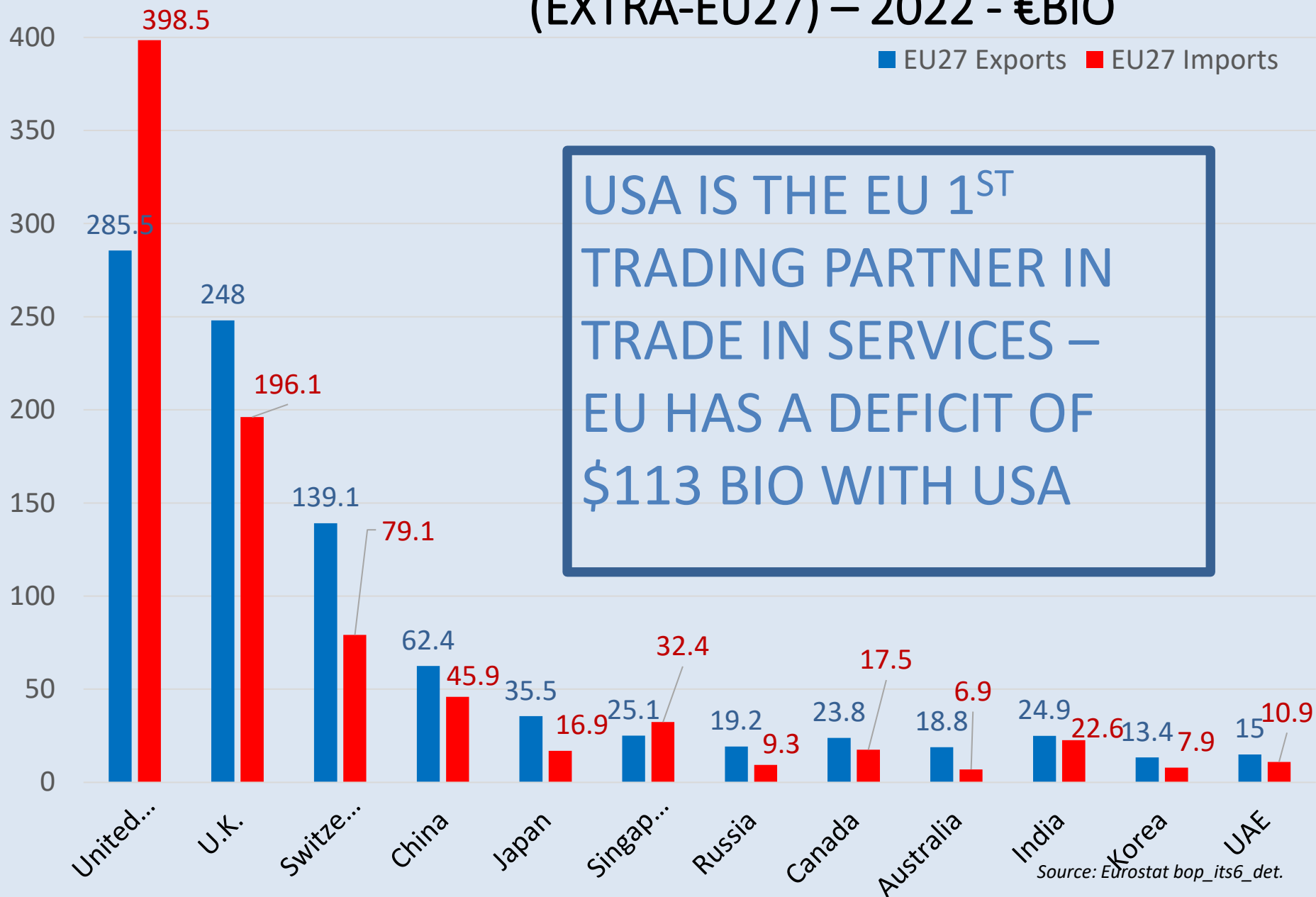
US is the second largest global exporter of services

EU and US represent 38% of global exports of services

Total World Export of services 2022 (excl. Intra EU) = 5833 Bio US\$ - trade outlook 2022 – Bio US\$

Source: WTO Trade Statistical Review & Global

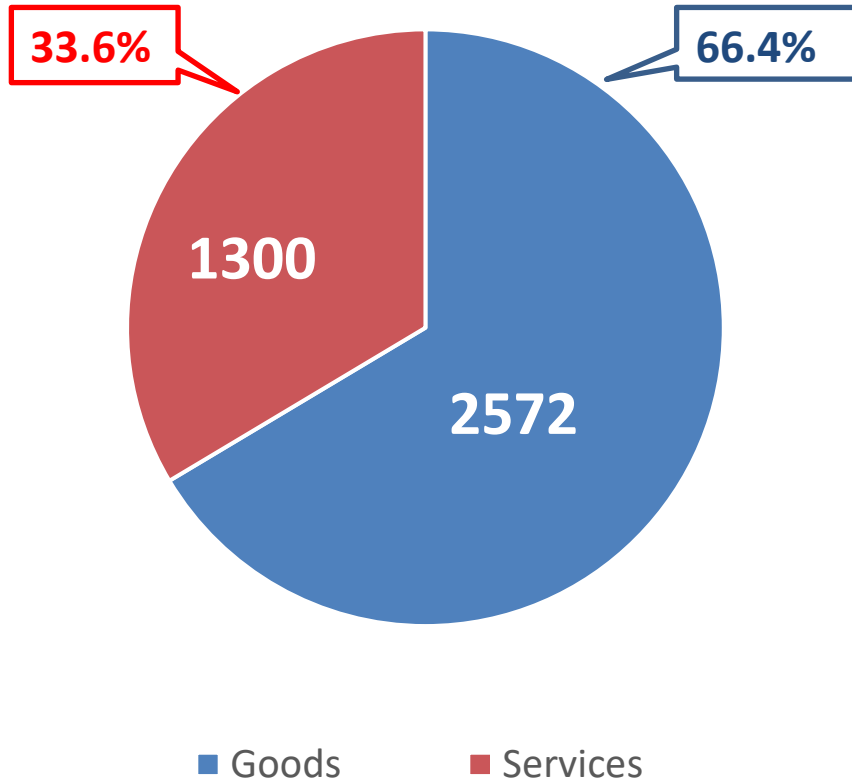
TOP 10 EU TRADING PARTNERS IN SERVICES (EXTRA-EU27) – 2022 - €BIO



IMPORTANCE OF TRADE IN SERVICES EU27 (Extra EU)

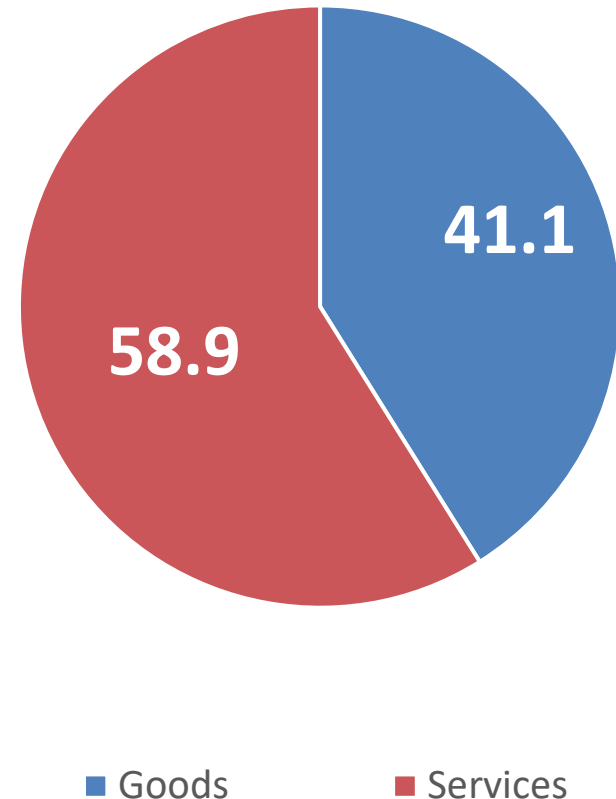
Comparison between Balance of Payment (BoP) & Trade in Value Added TiVA

EU Exports in BOP - 2022 – Bio €



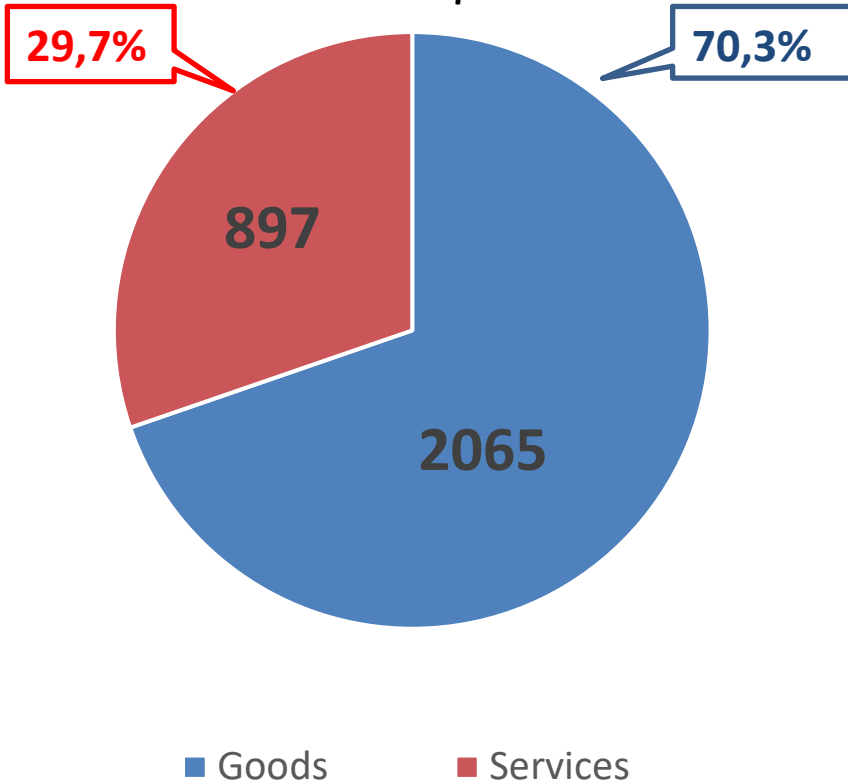
Total Export Extra EU27= 3872 \$Bio

EU Exports in TiVA - 2016 - %



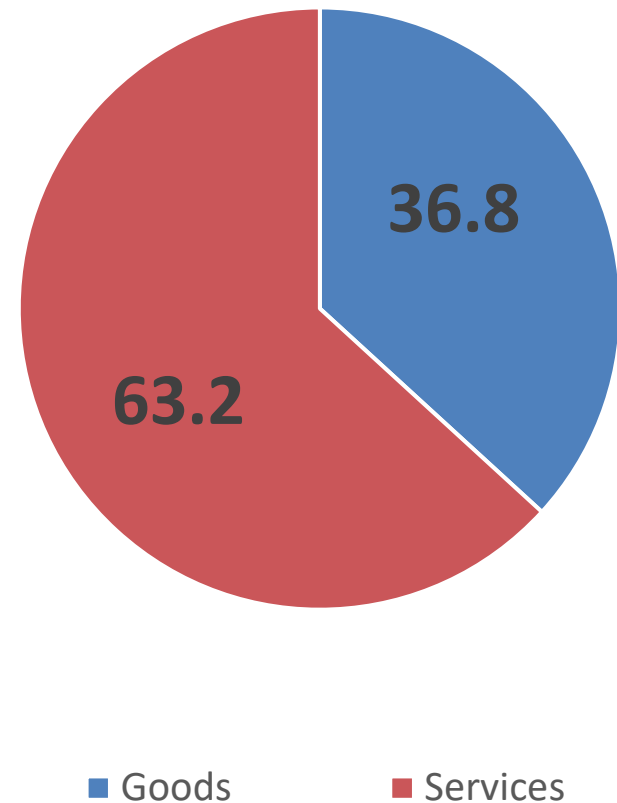
IMPORTANCE OF TRADE IN SERVICES in USA
Comparison between BoP & TiVA

**US Exports in BOP - 2020 – Bio
US\$**



Total Export EU= 3013 €Bio

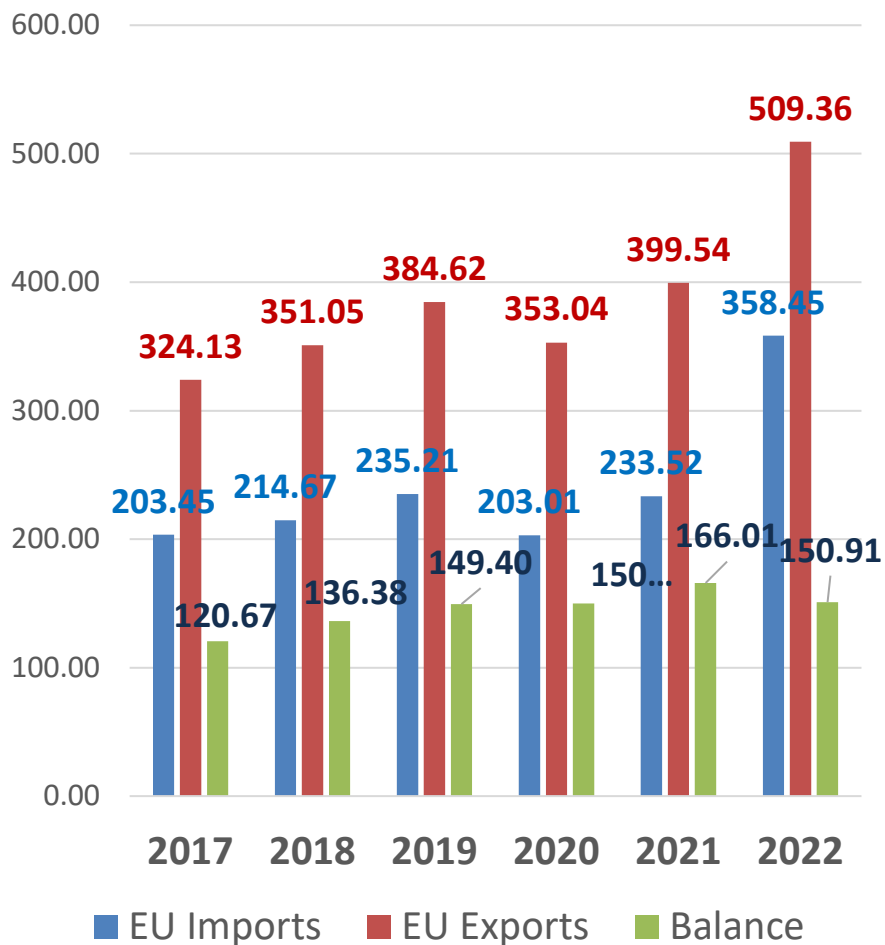
US Exports in TiVA - 2016 - %



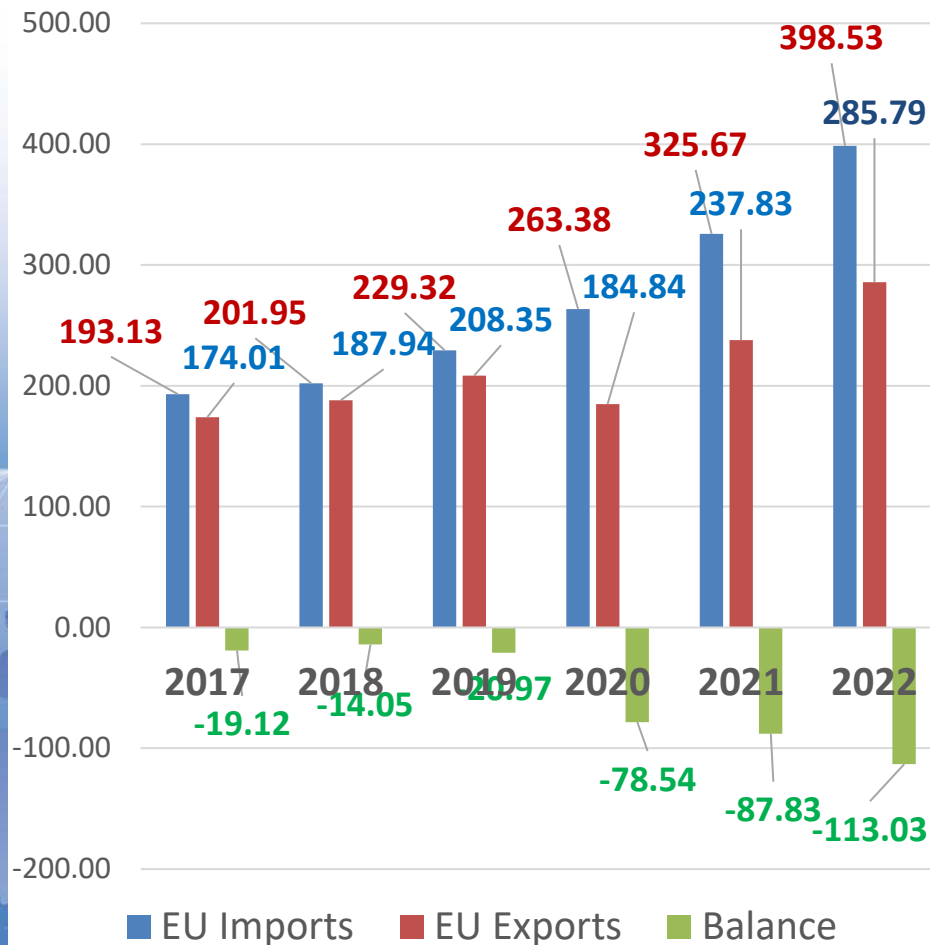
EU27-US Trade

(Imports and exports of goods & services)

Trade in Goods (€ Bio)



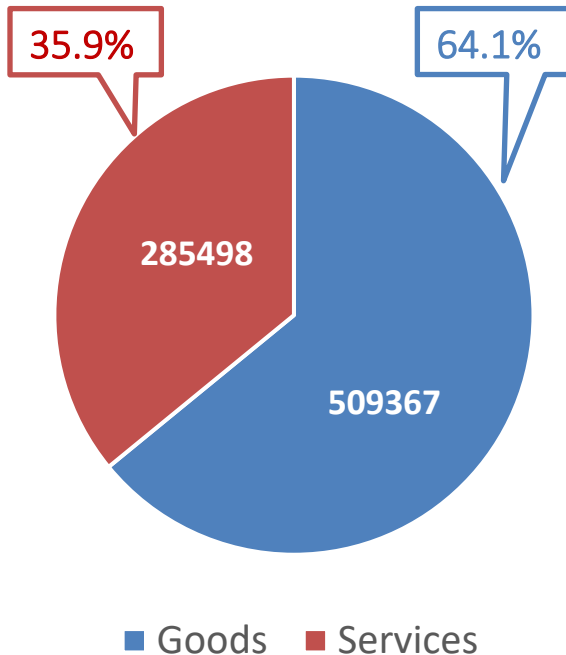
Trade in Services (€ Mio)



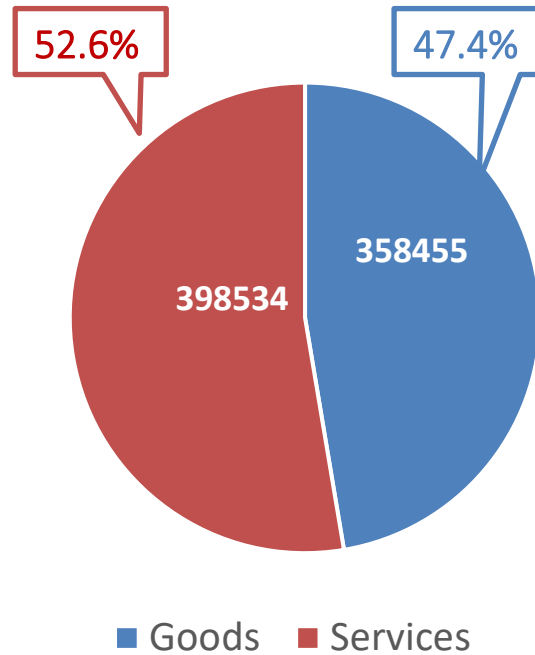
IMPORTANCE OF TRADE IN SERVICES IN THE EU-US TRADE RELATIONSHIP

**2022 - Services represents 44.1% of the total trade between EU & US
(52.6 % of US exports to EU = Services)**

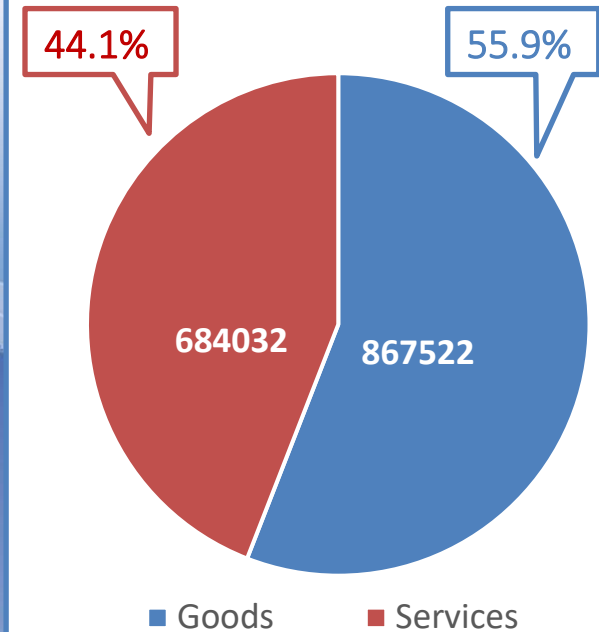
EU27 Exports to US – 2022
– Mio€ - %



US Exports to EU27 – 2022
– Mio€ - %

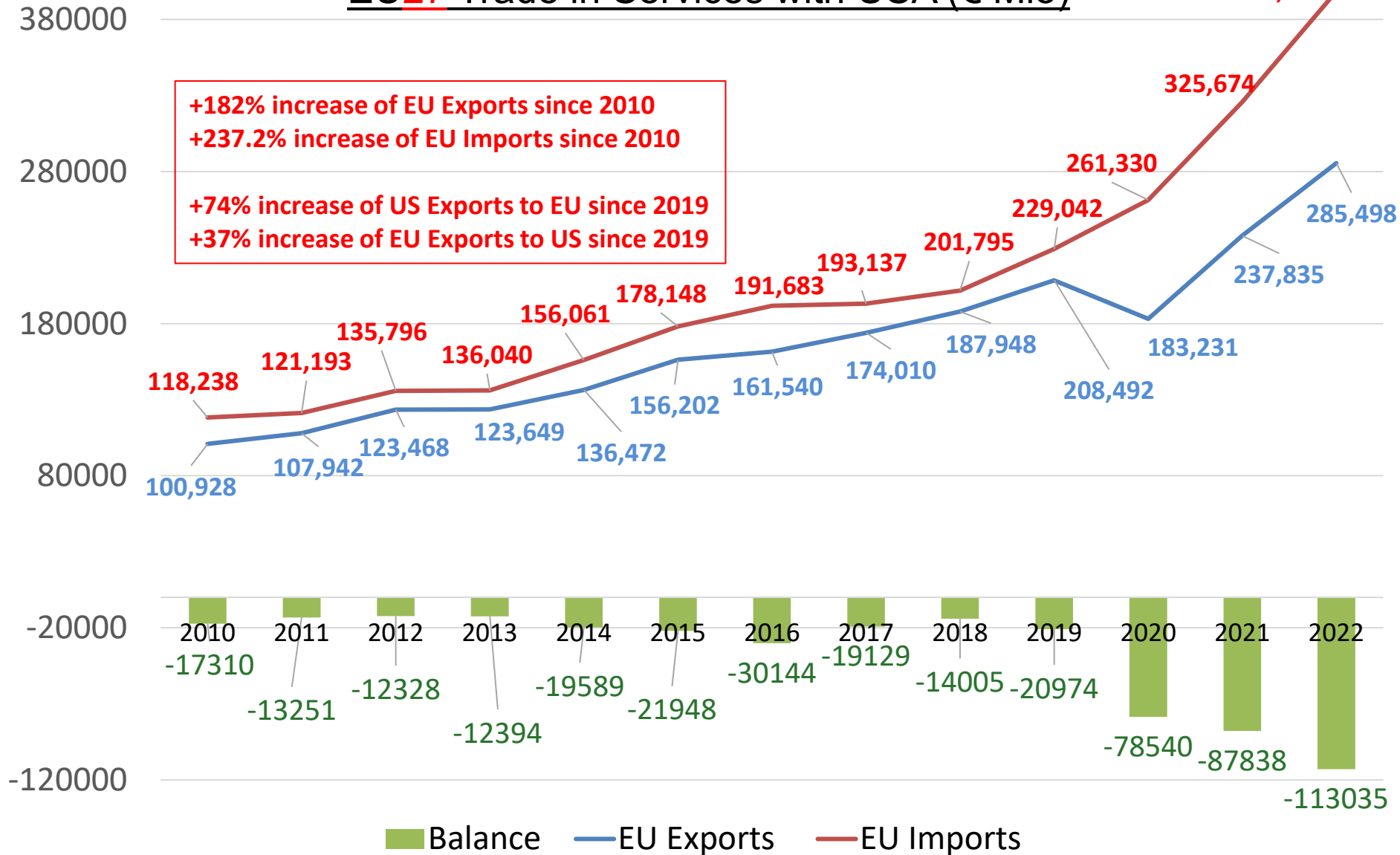


EU27 & US Total volume of trade – 2022 – Mio€ - %

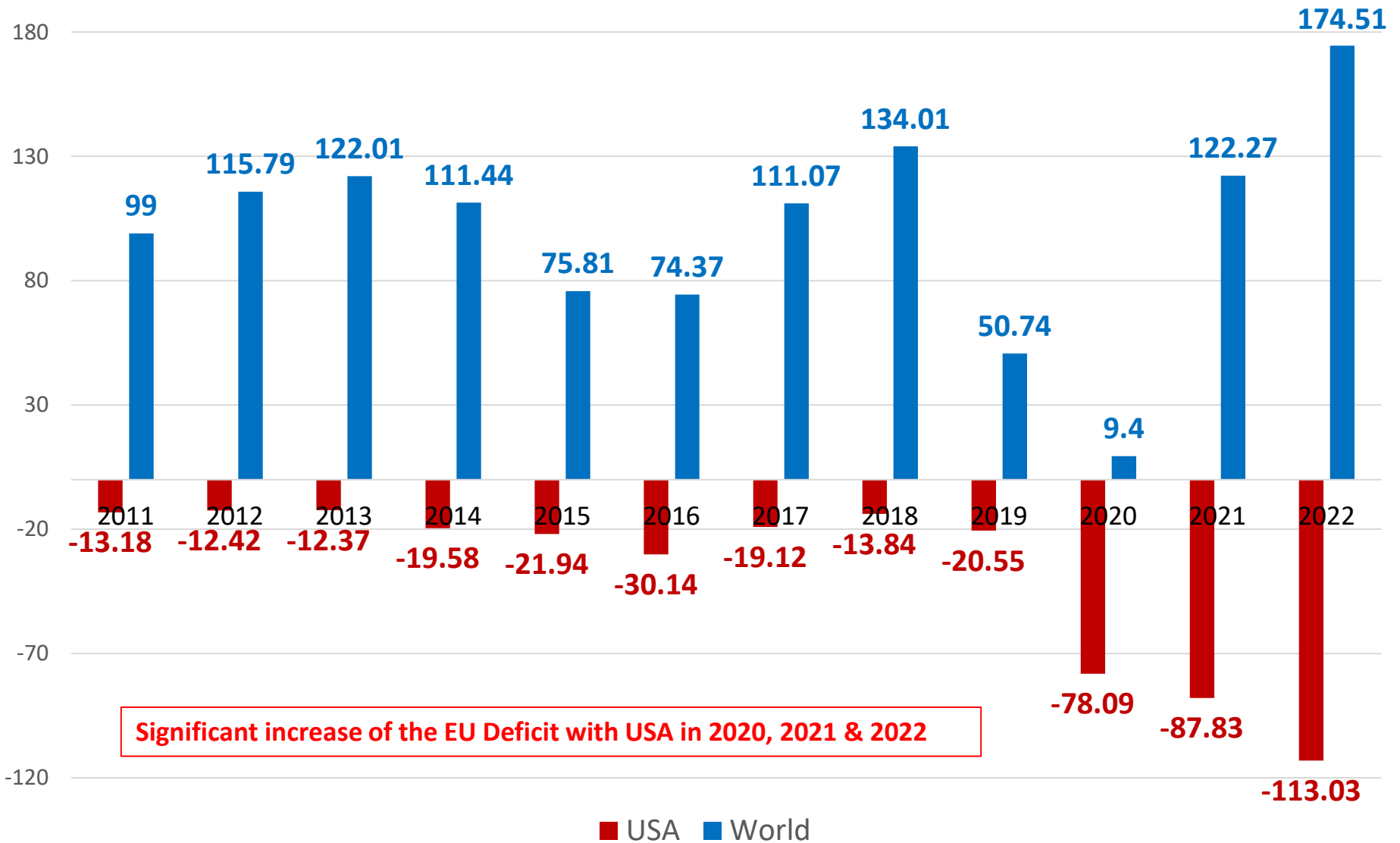


EU27 Trade in Services with USA (€ Mio)

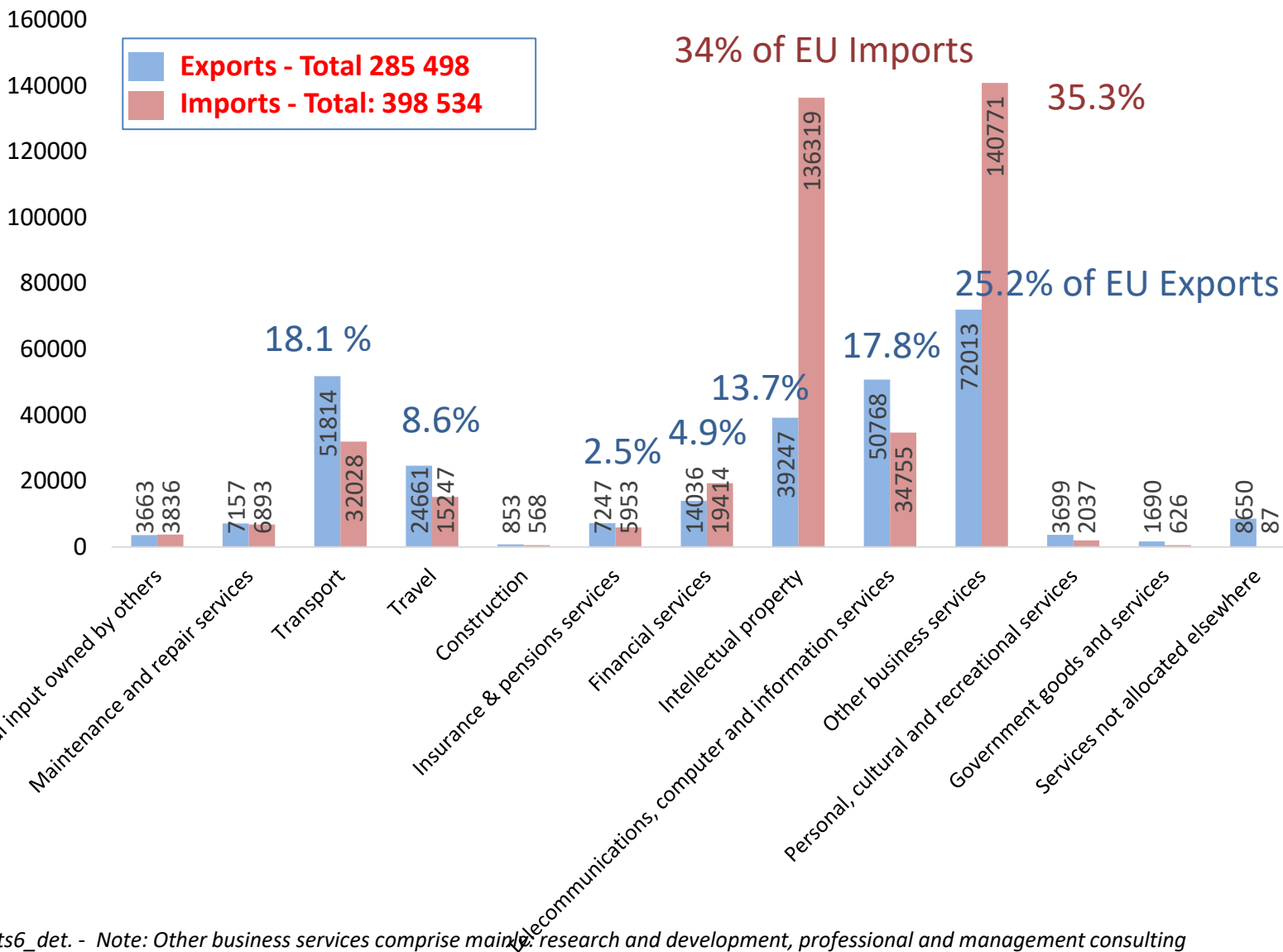
+182% increase of EU Exports since 2010
+237.2% increase of EU Imports since 2010
+74% increase of US Exports to EU since 2019
+37% increase of EU Exports to US since 2019



EU BALANCE IN TRADE IN SERVICES - 2011 – 2022 – Bio €

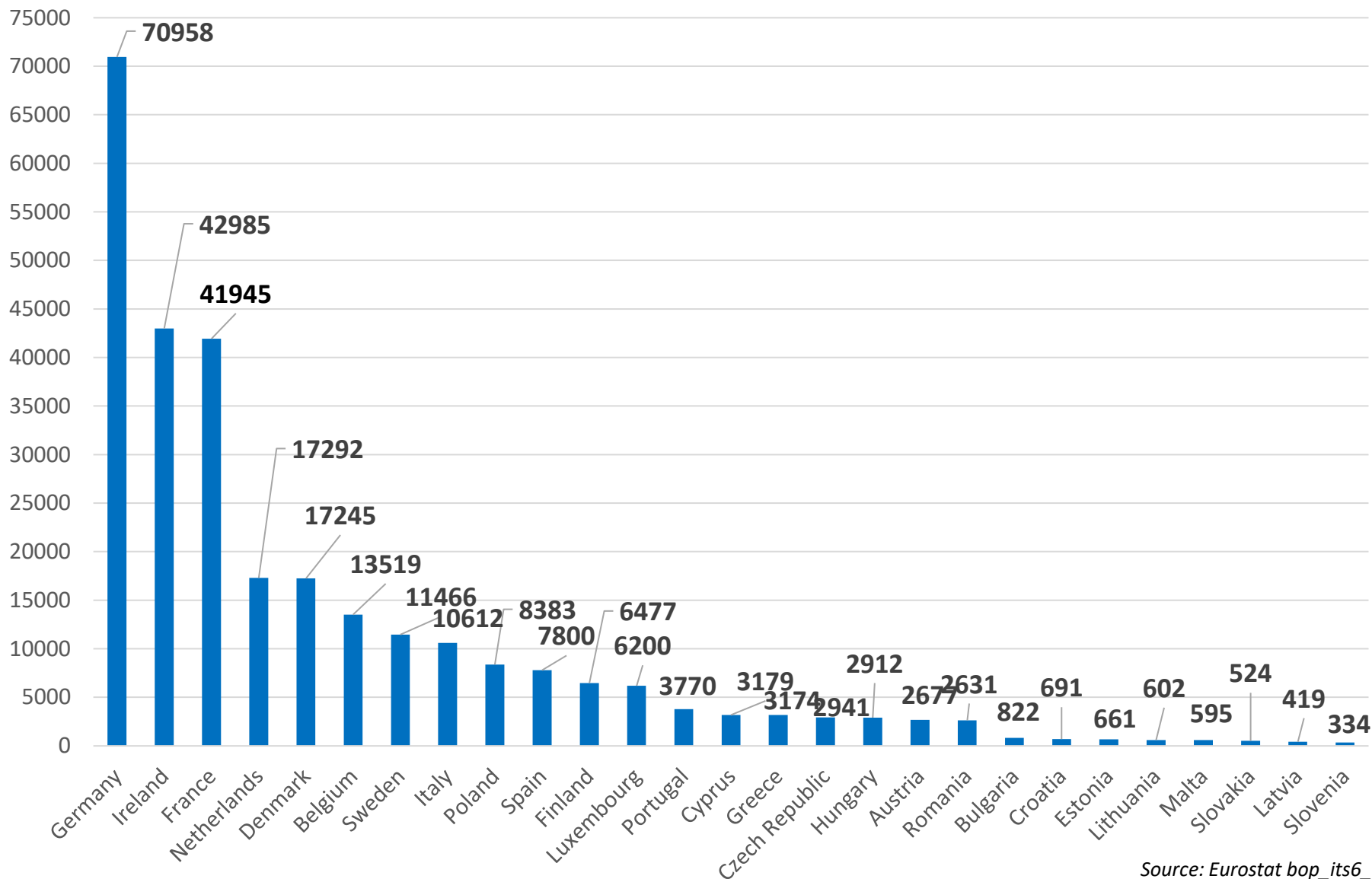


EU27 Services Exports and Imports to USA per sectors - 2022 - € Million

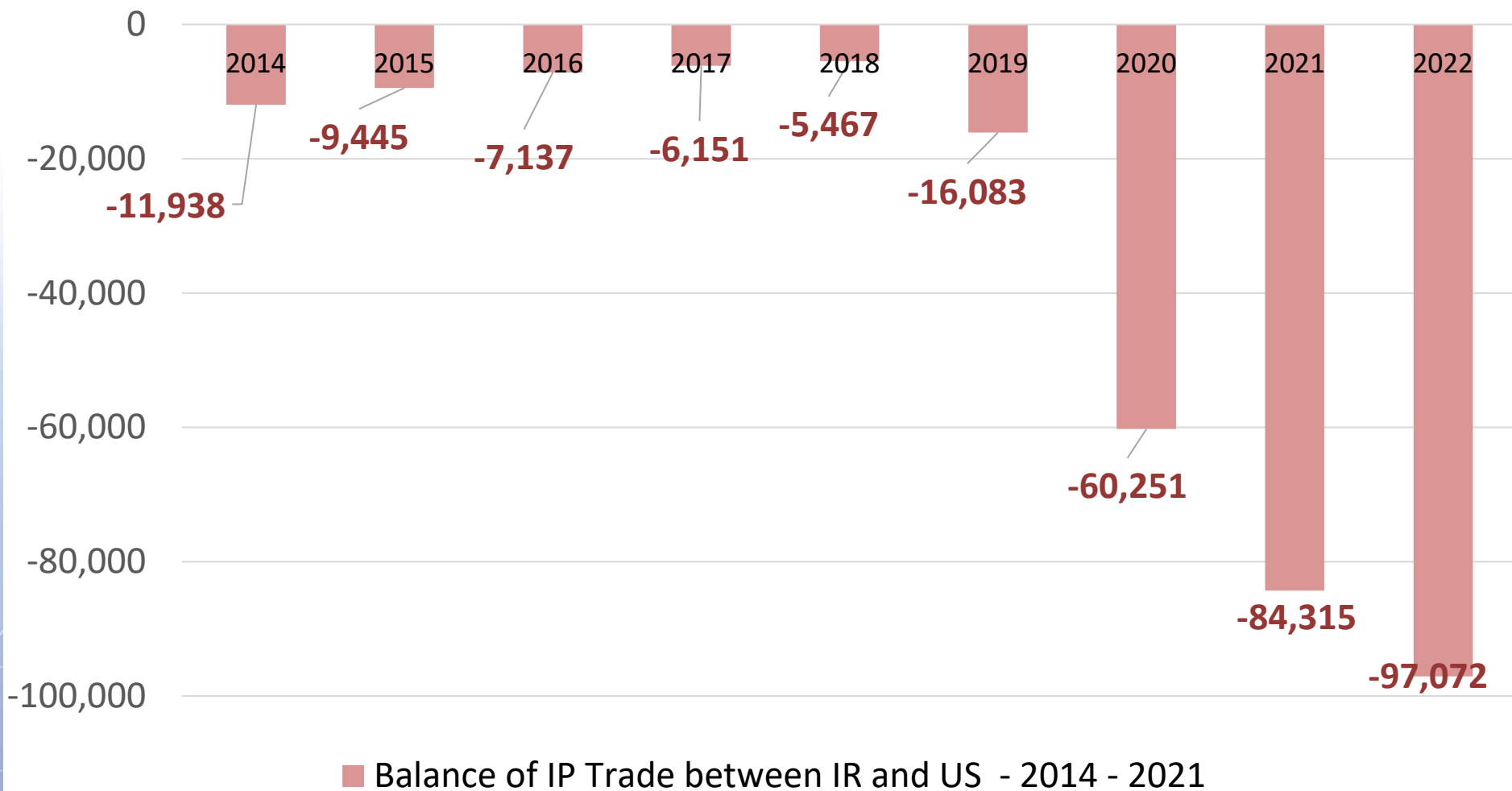


Source: Eurostat bop_its6_det. - Note: Other business services comprise mainly research and development, professional and management consulting services, technical, trade-related services.

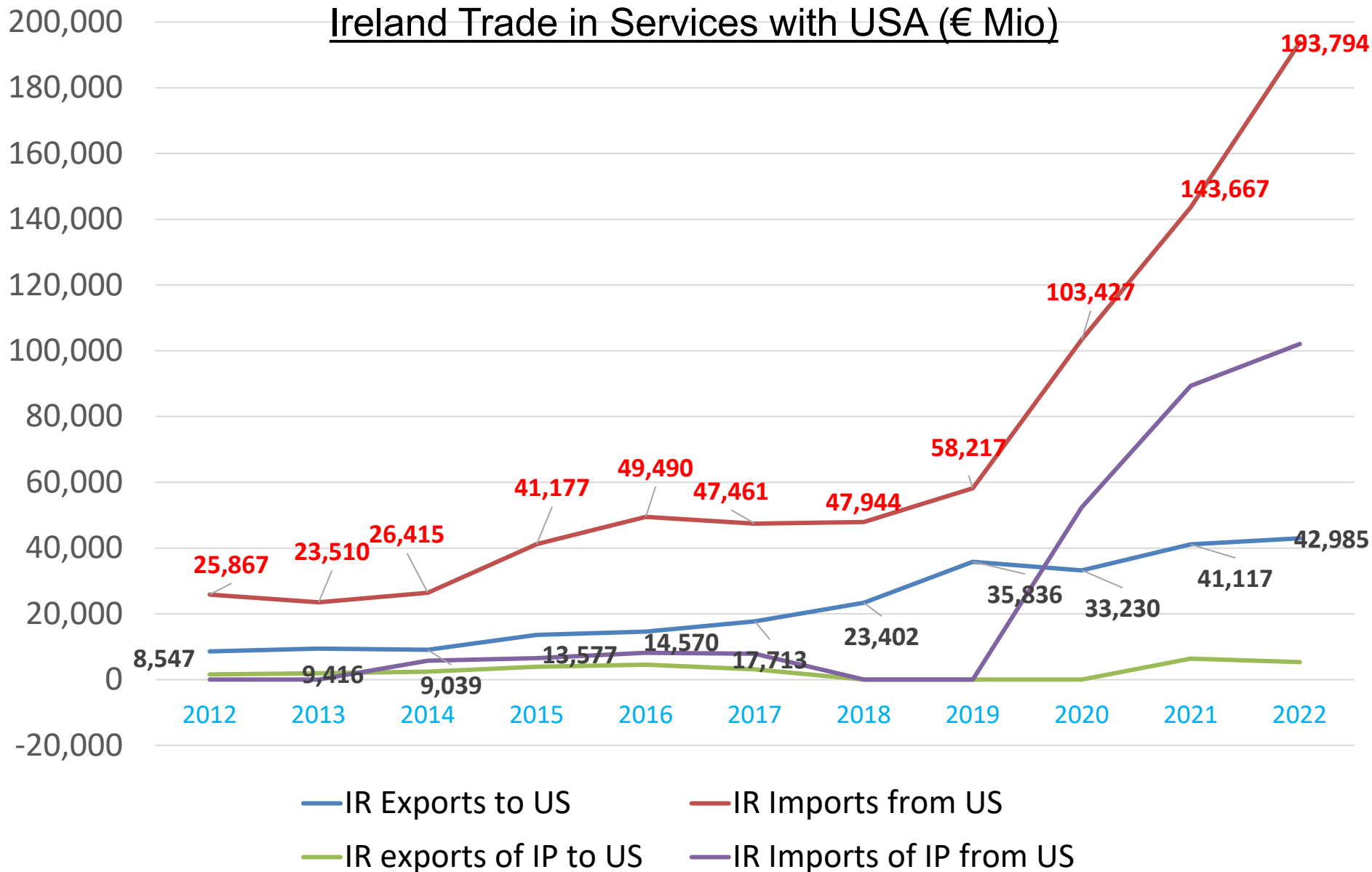
EU27 Exports of services to USA per countries (Extra EU) - €Mio – 2022



SH – Charges for use of intellectual property:
EU balance with USA - (2014 - 2022 - € Million)



Ireland Trade in Services with USA (€ Mio)



EU27 FDI with USA – 2013-2020 - Million €

