



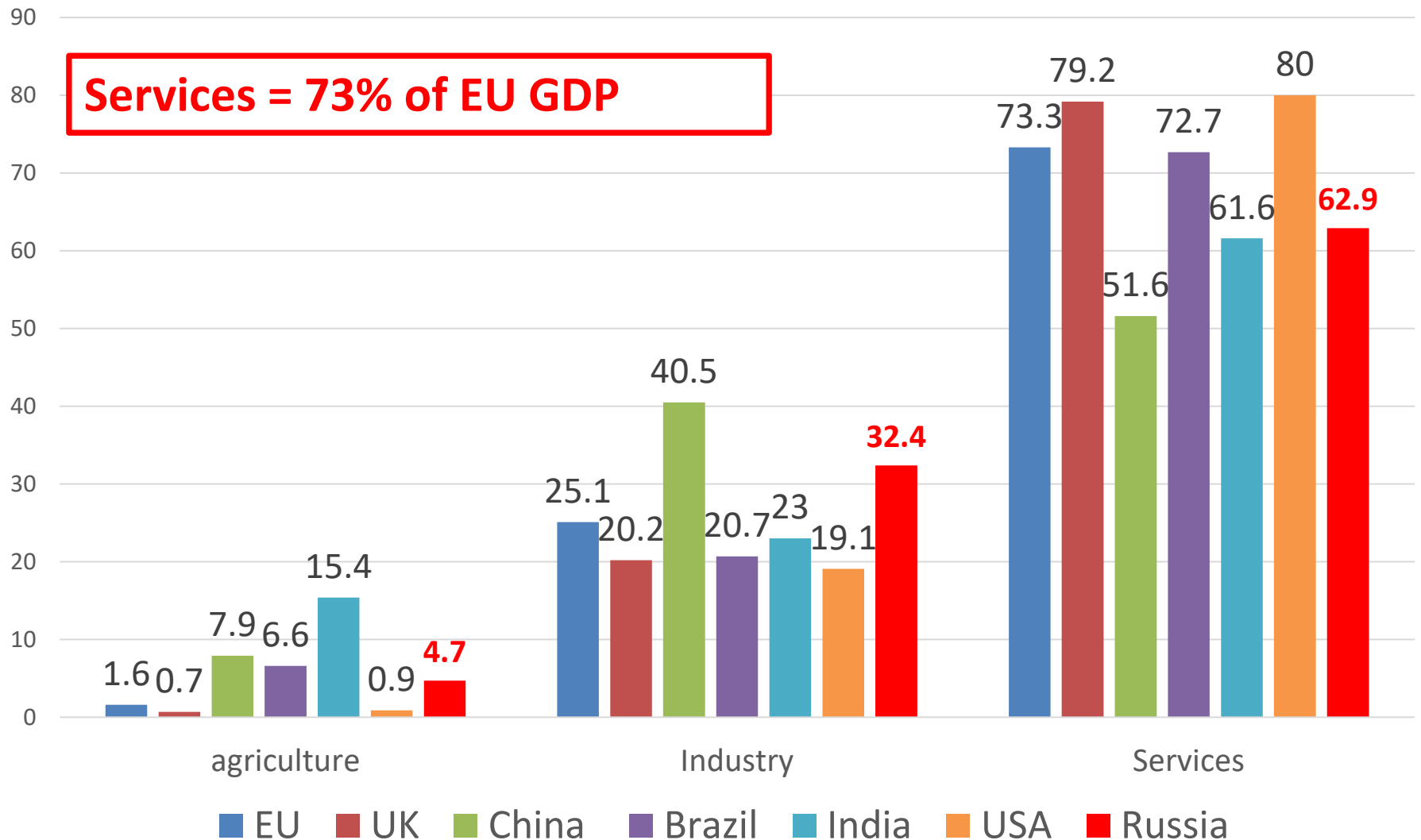
« The voice of the European Service Industries for International Trade Negotiations in Services »

“The importance of trade in services for the European Union” - September 2023 -



EUROPEAN SERVICES FORUM

EU Economy per sectors – GDP – (est. 2017)



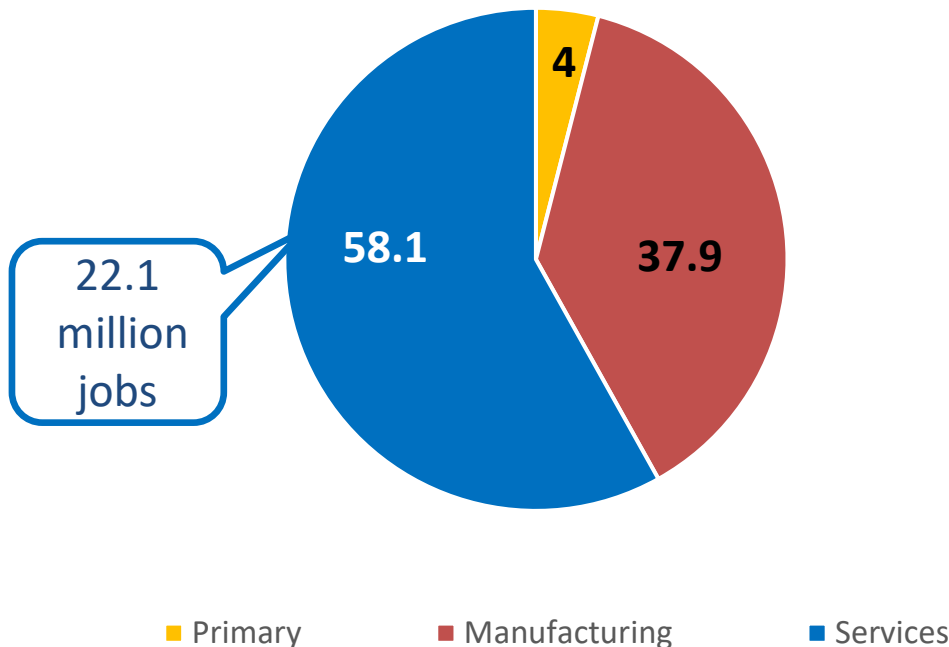
EXPORT OF SERVICES + INWARD FOREIGN DIRECT INVESTMENT IN SERVICES INTO EU GENERATES MILLIONS OF JOBS

EU Exports support 38.1 million jobs
58.1% of export-related jobs are in services

EU Inward FDI supports +32 million jobs

71.7% of Inward EU FDI are in services

Export support jobs per sectors - 2019 - %



Benefit of FDI in EU on EU Jobs:

15.5% of EU27 total employment are in foreign-controlled enterprises in 2018

1 jobs our of 6!

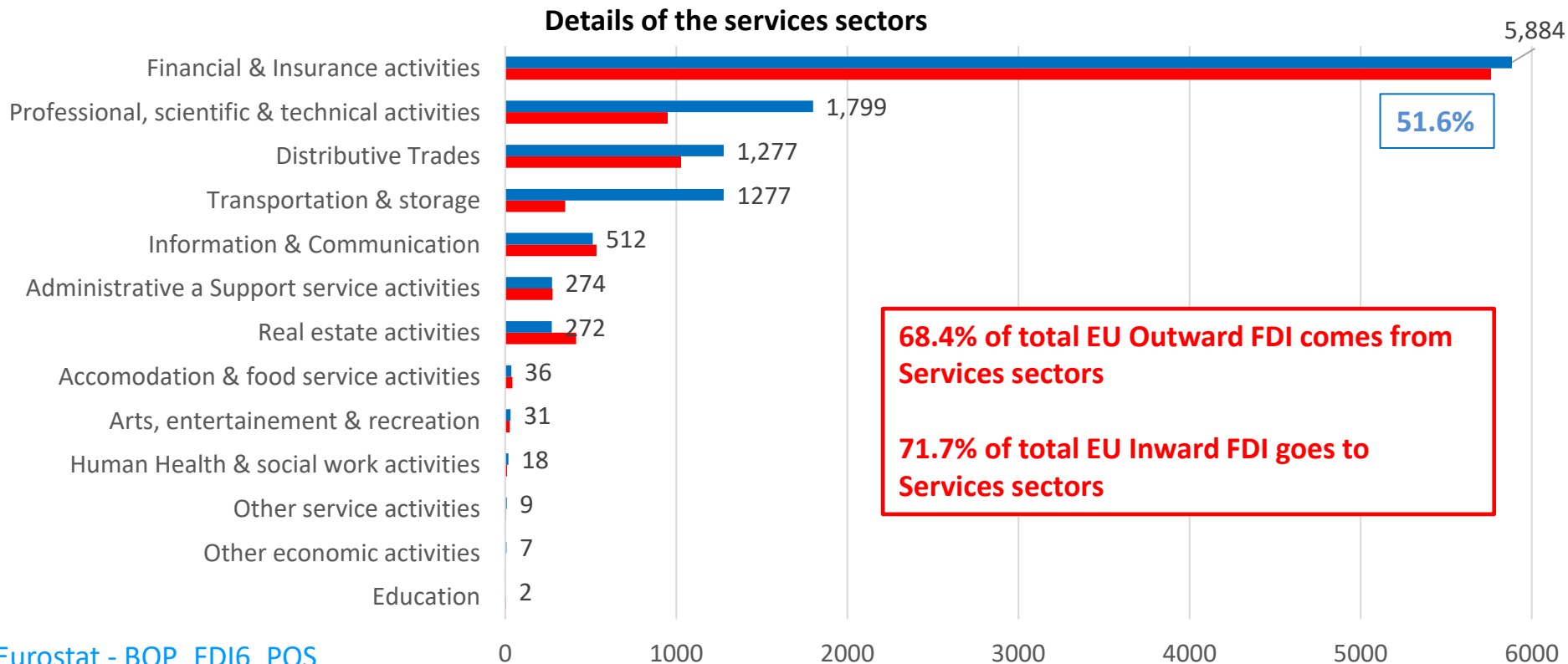
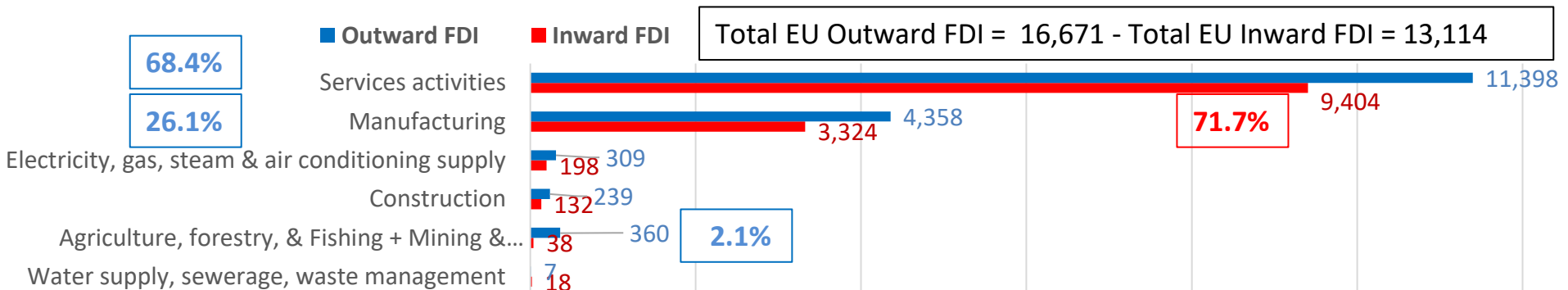
Source: Eurostat ([egi_em1](#)) & ([FATS_G1A_08](#))

Benefit of FDI in EU on EU services sectors Jobs:

Estimation : **+20 millions**

Total EU jobs thanks to international activities of services sectors : + 40 millions

Extra EU27 Foreign Direct Investment positions, by economic activities – 2019 - € Bio

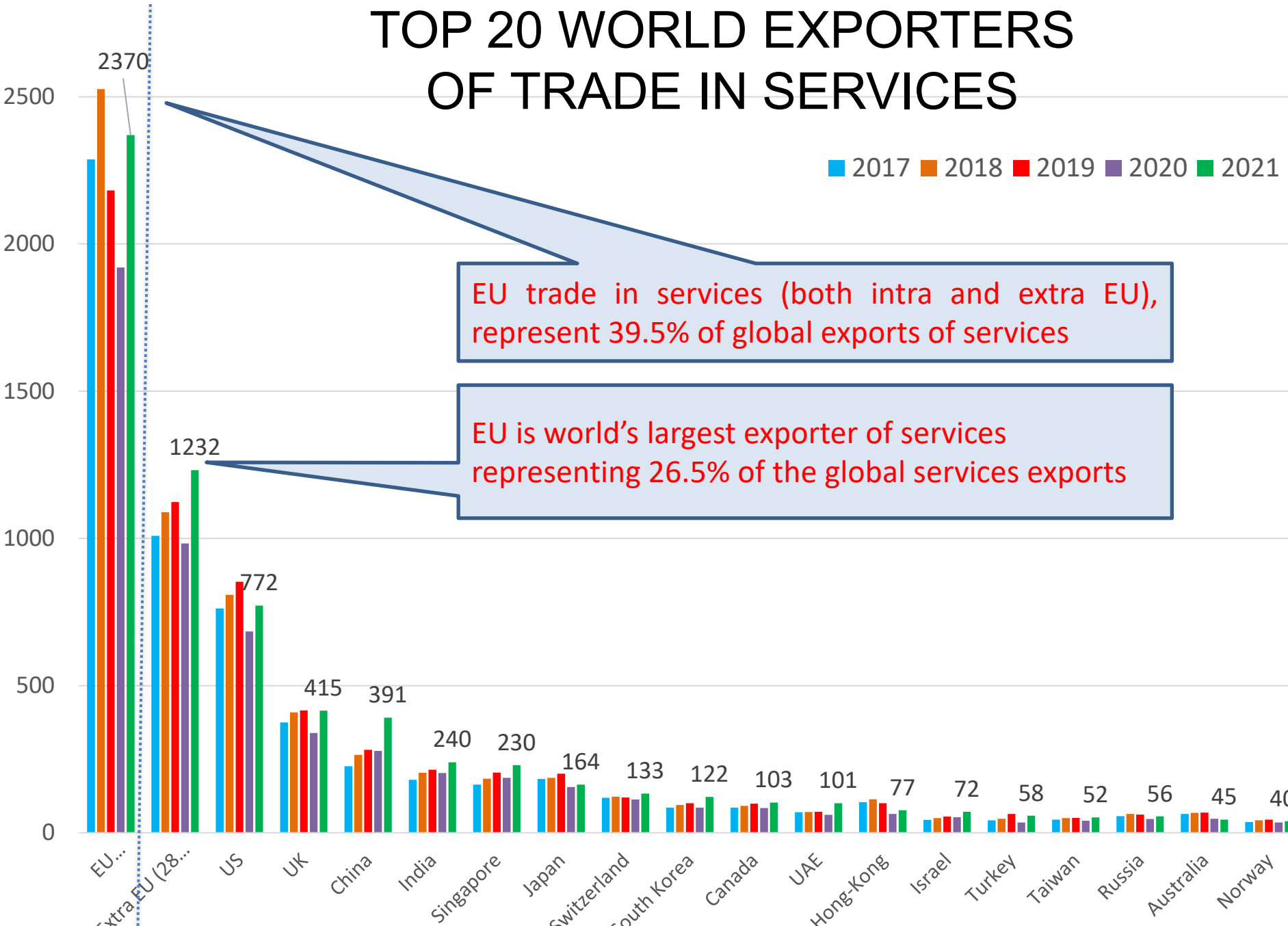


TOP 20 WORLD EXPORTERS OF TRADE IN SERVICES

2017 2018 2019 2020 2021

EU trade in services (both intra and extra EU), represent 39.5% of global exports of services

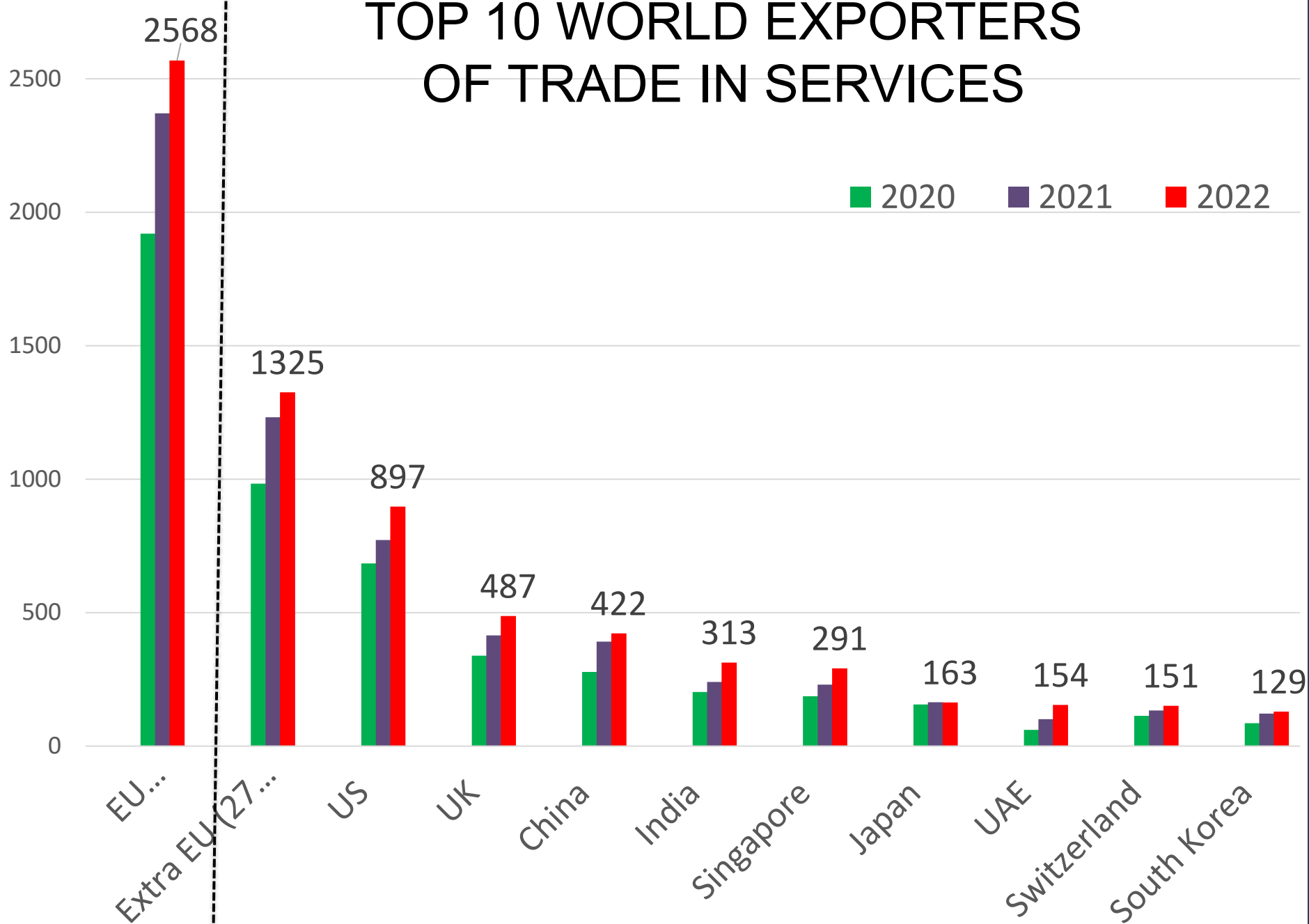
EU is world's largest exporter of services representing 26.5% of the global services exports



Total World Export of services 2021= 5994 Bio US\$ -

Source: WTO Trade Statistical Reviews – Bio US\$

TOP 10 WORLD EXPORTERS OF TRADE IN SERVICES

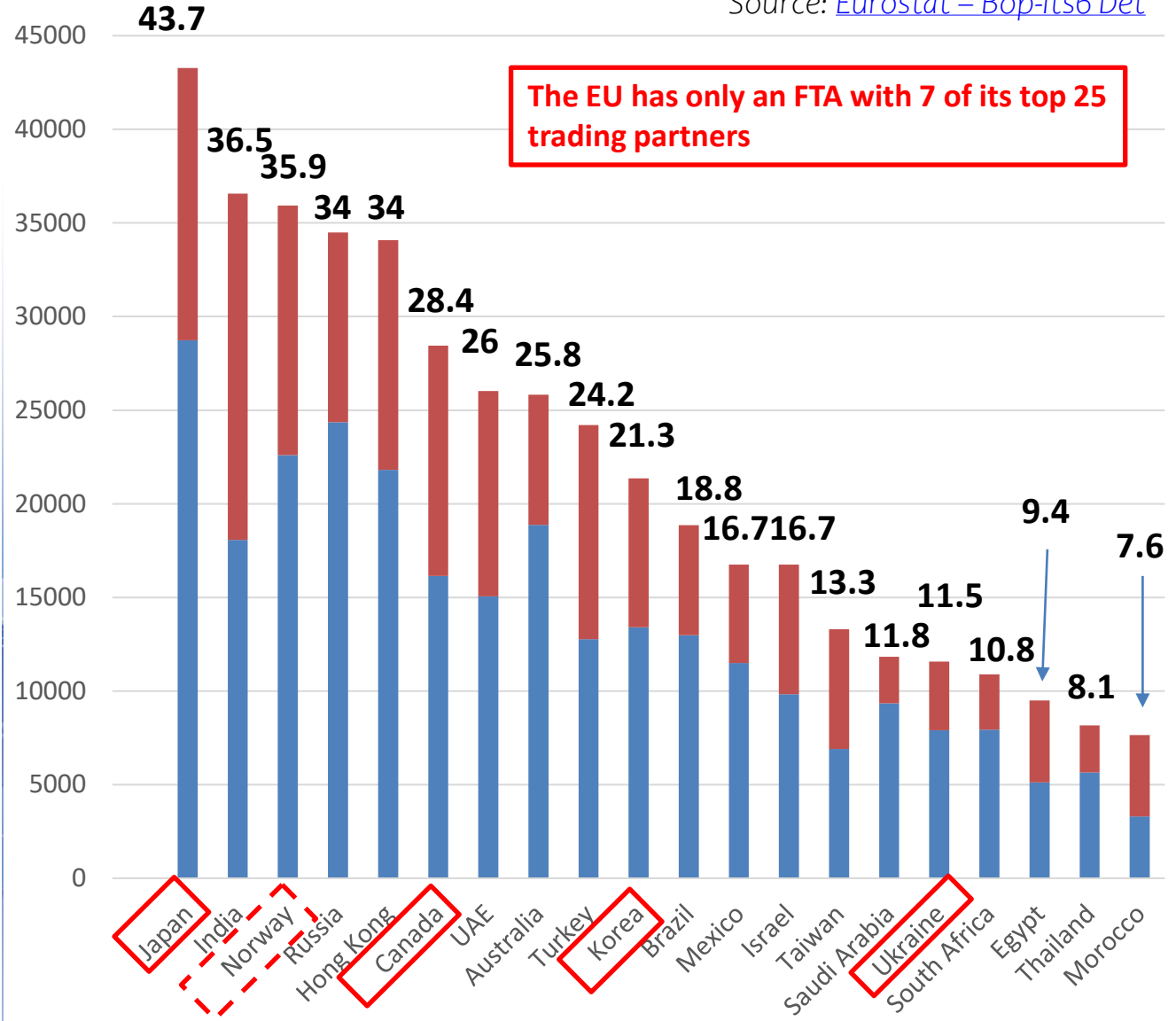
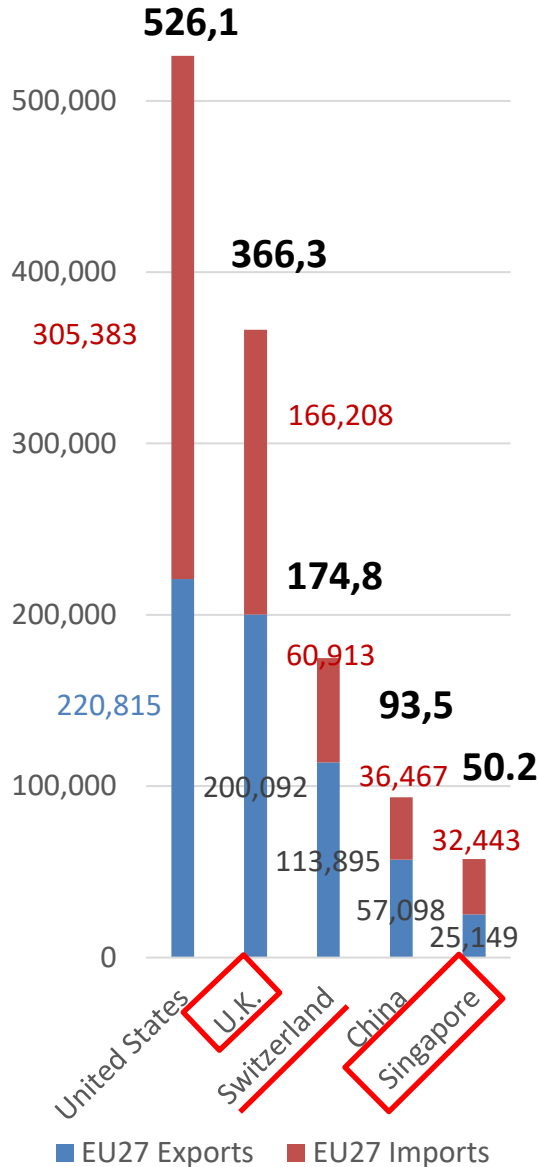


Total World Export of services 2022 (excl. Intra EU) = 5833 Bio US\$ - trade outlook 2022 - Bio US\$

Source: WTO Trade Statistical Review & Global

TOP 25 EU TRADING PARTNERS IN SERVICES - (EXTRA-EU27) – 2021 - €BIO

Source: [Eurostat – Bop-Its6 Det](#)



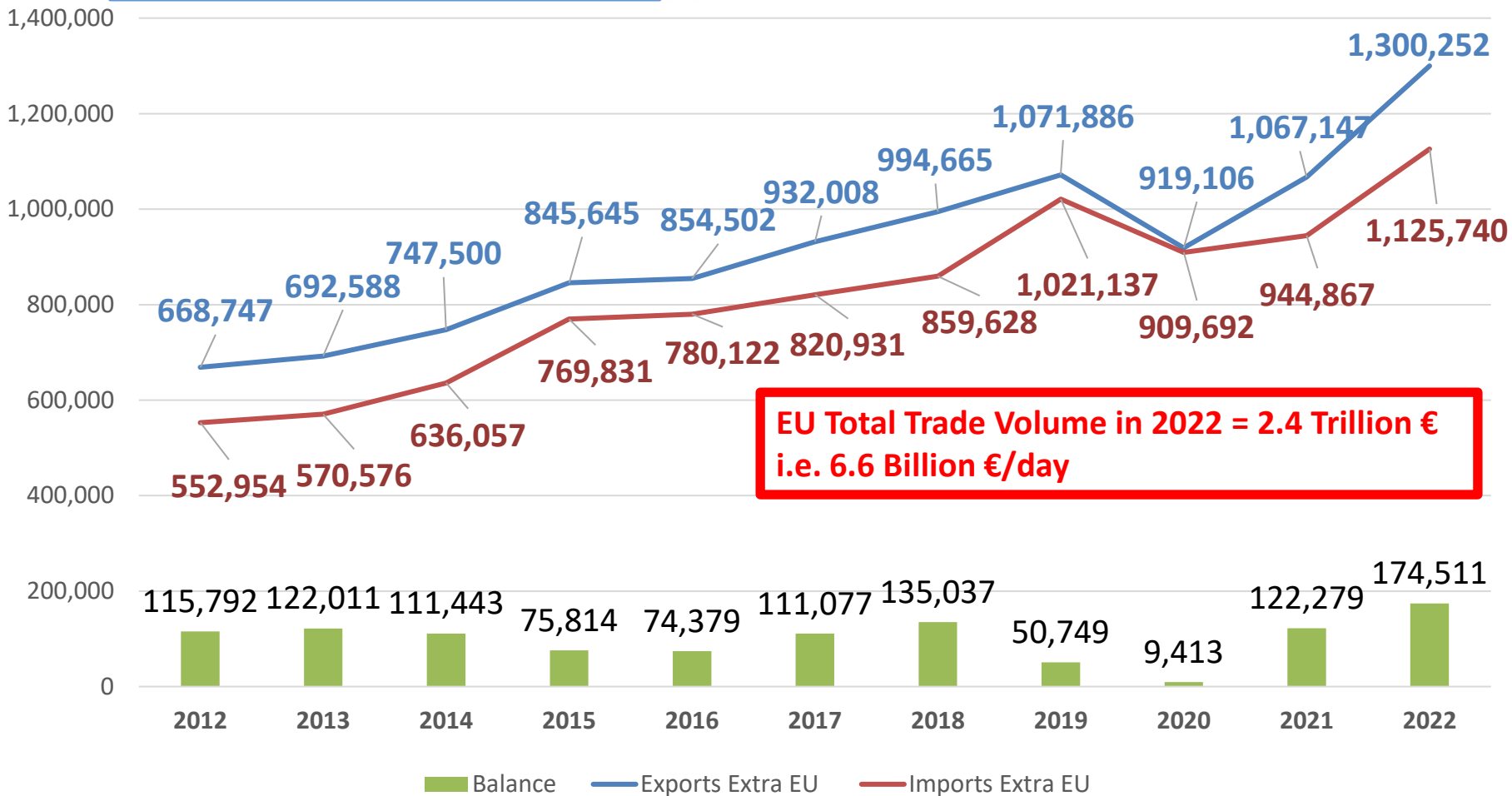
The EU has only an FTA with 7 of its top 25 trading partners

Evolution of EU27 Global Trade in Services

(Extra-EU – 2012-2022 – € Mio)

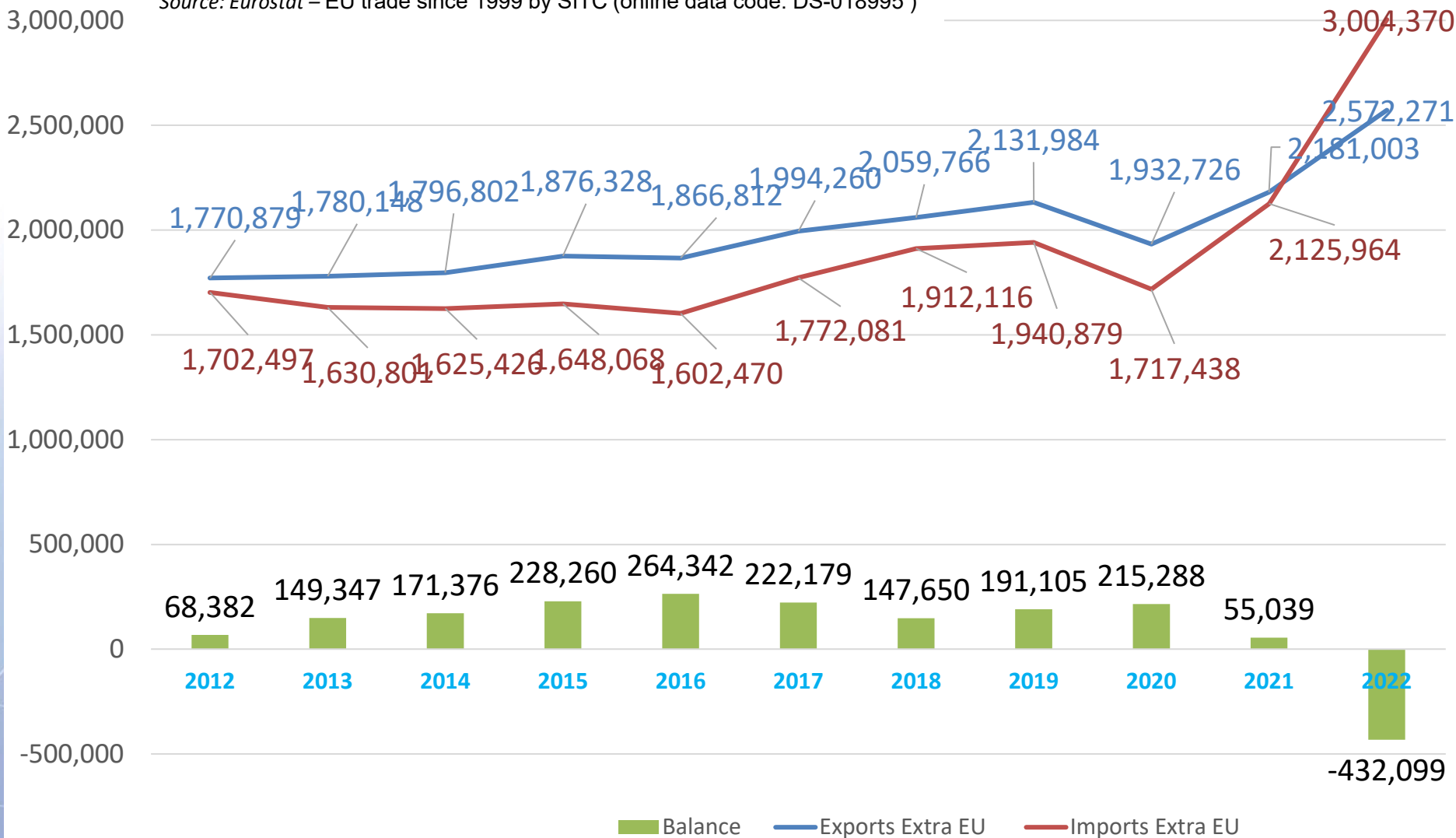
Exp: +94 % in 11 years

Imp: +102% in 11 years

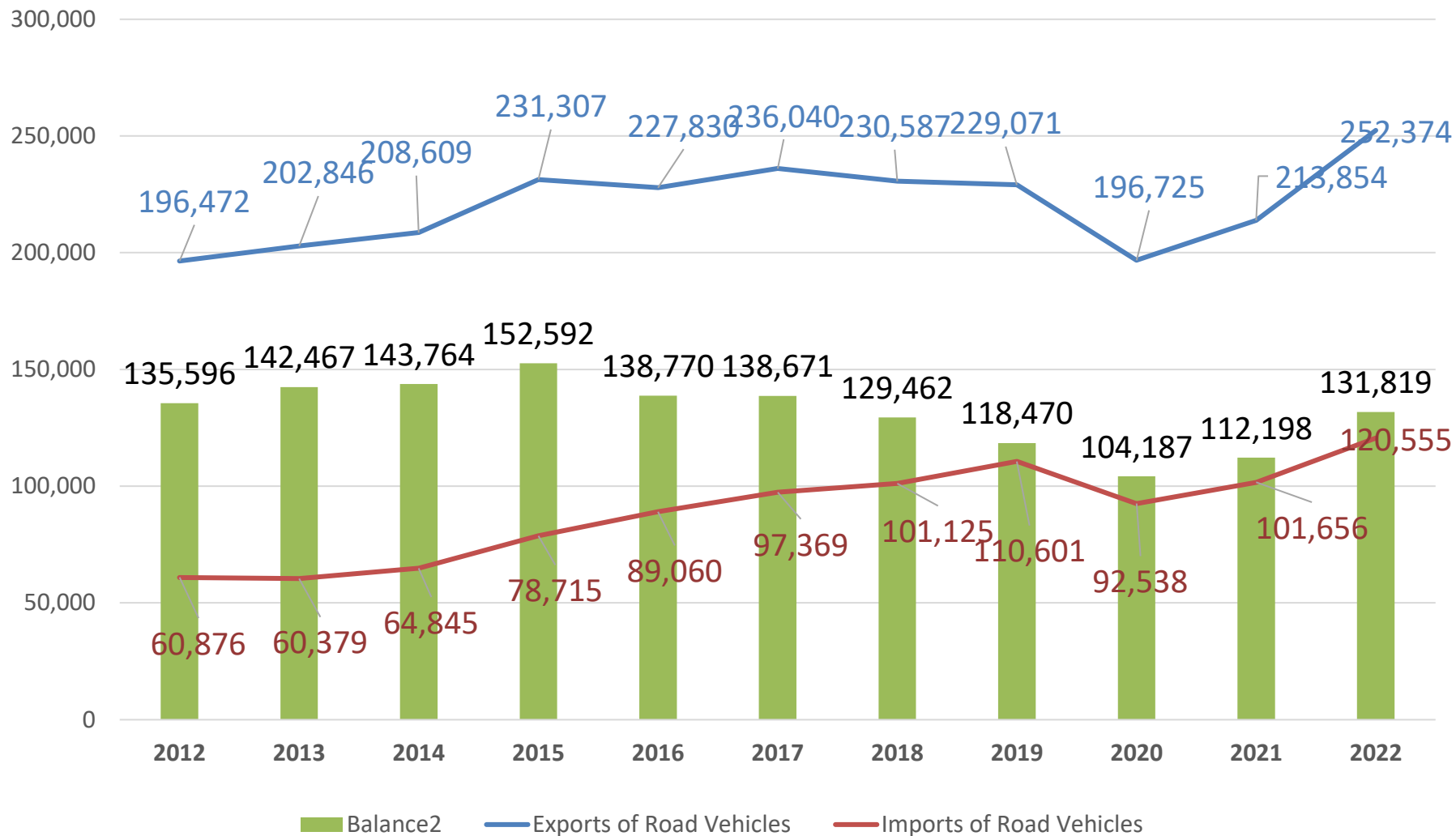


Evolution of EU27 Global Trade in Goods (Extra-EU – 2012-2021 – € Mio)

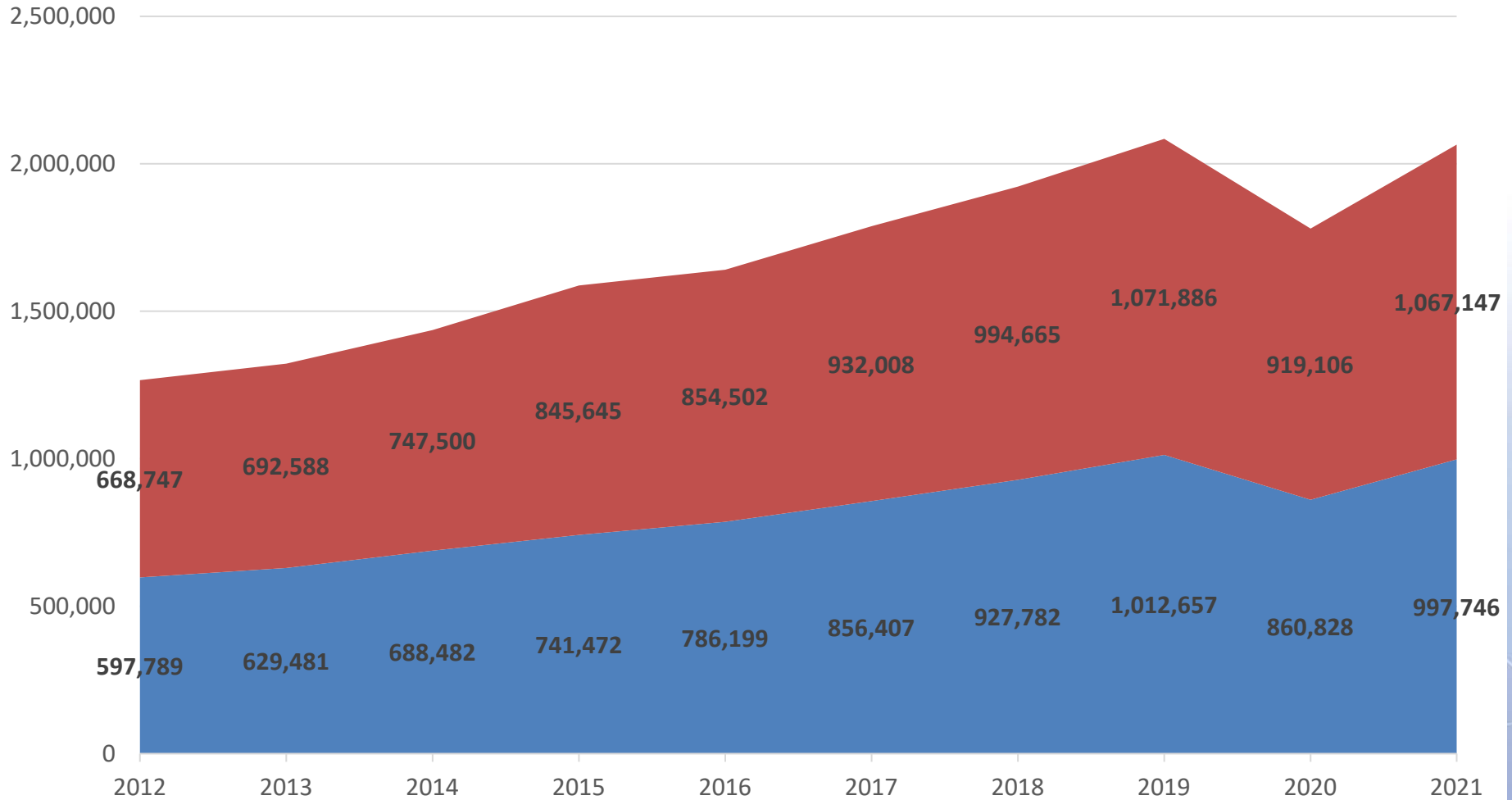
Source: Eurostat – EU trade since 1999 by SITC (online data code: DS-018995)



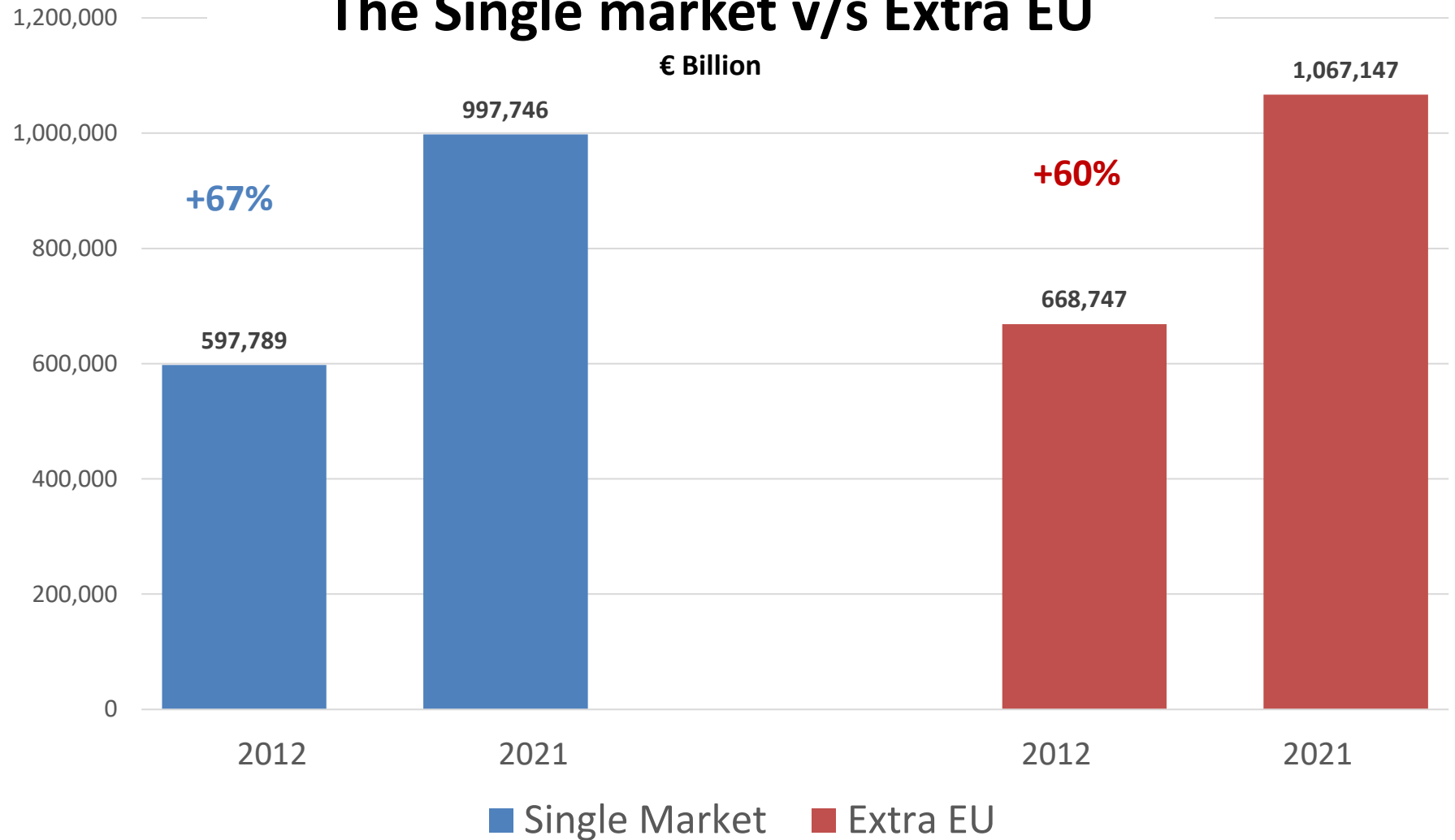
Evolution of EU27 Global Trade in “Road Vehicles”
(STIC 78) - (Extra-EU – 2012-2022 – € Mio)



The EU Single Market in Services v/s
Extra EU Trade in services

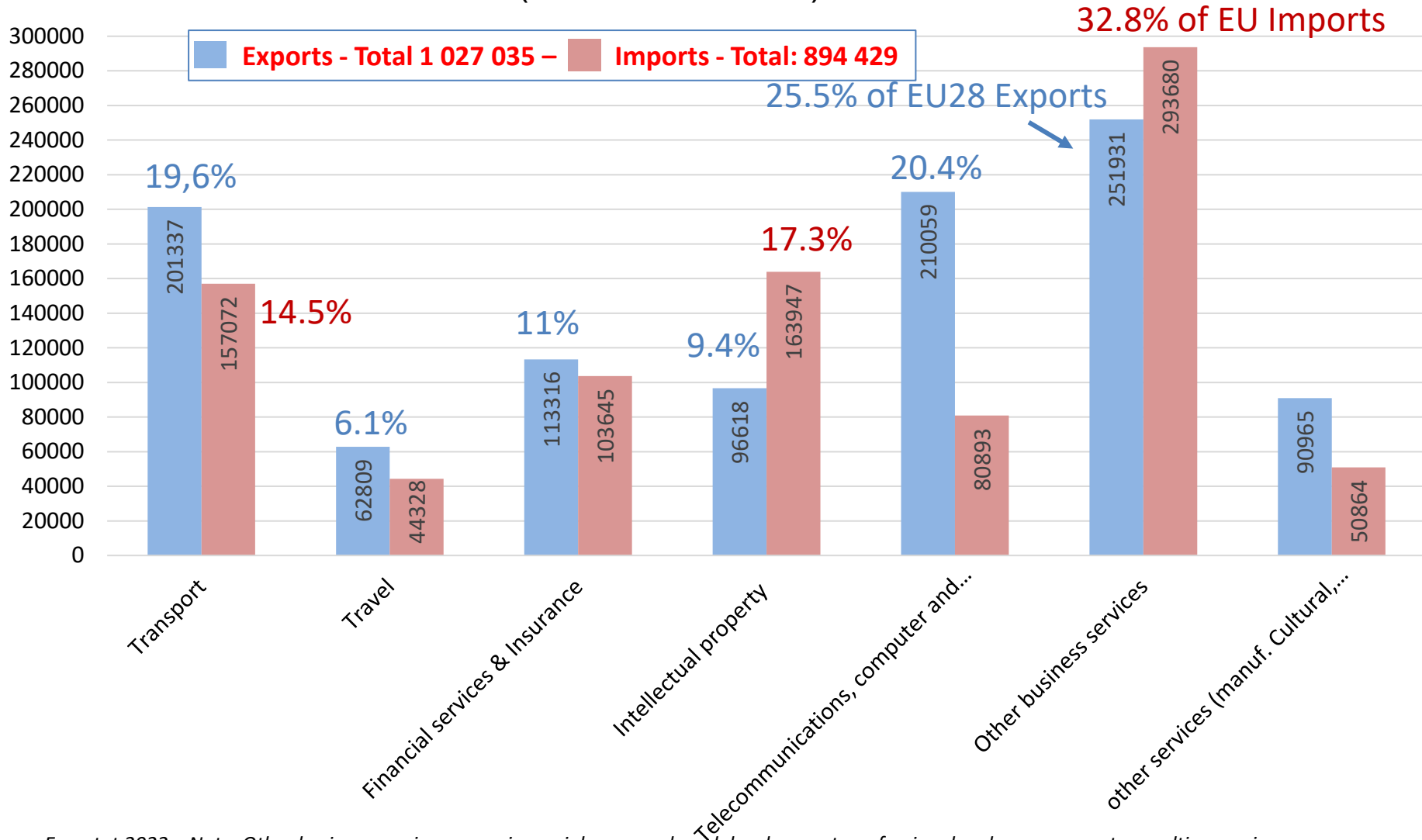


EU Trade in Services: The Single market v/s Extra EU



EU27 Services Exports and Imports to World per sectors

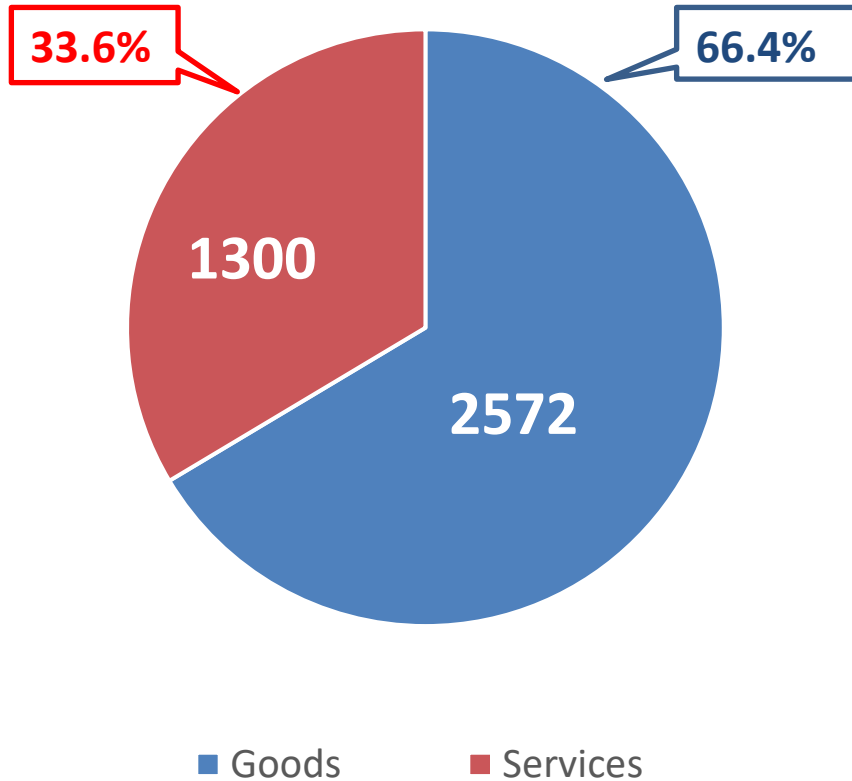
(2021** - € Million)



IMPORTANCE OF TRADE IN SERVICES EU27 (Extra EU)

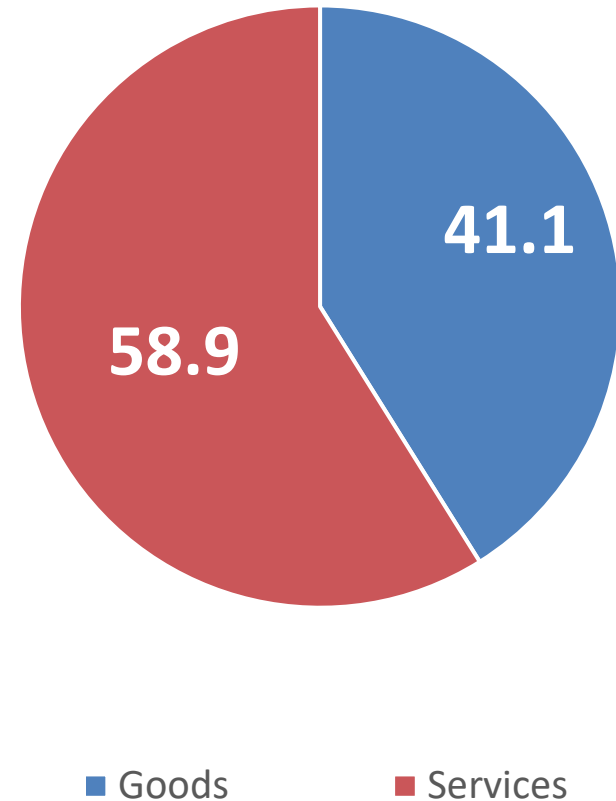
Comparison between Balance of Payment (BoP) & Trade in Value Added TiVA

EU Exports in BOP - 2022 – Bio\$



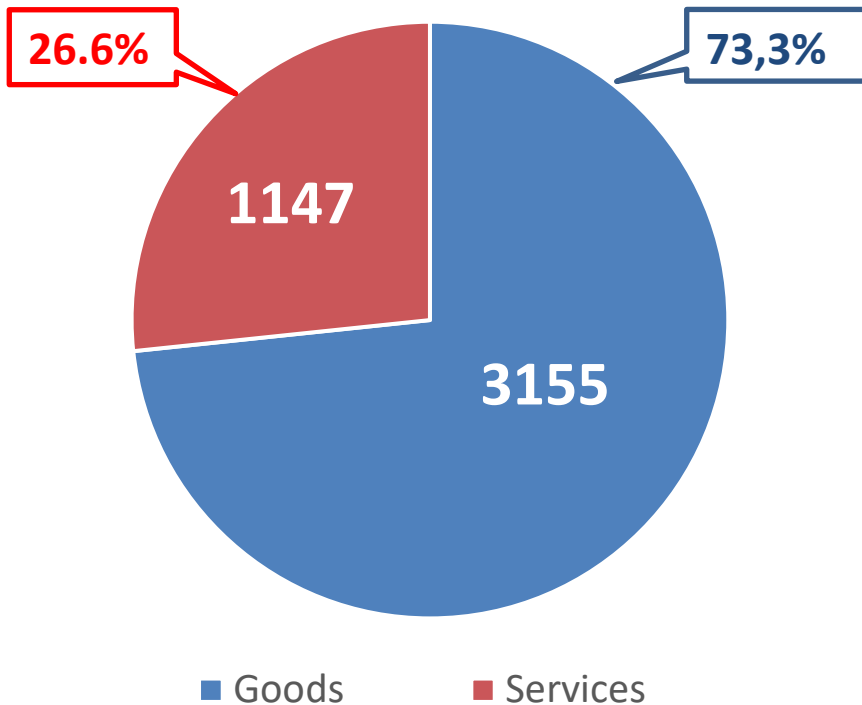
Total Export Extra EU27= 3872 \$Bio

EU Exports in TiVA - 2016 - %



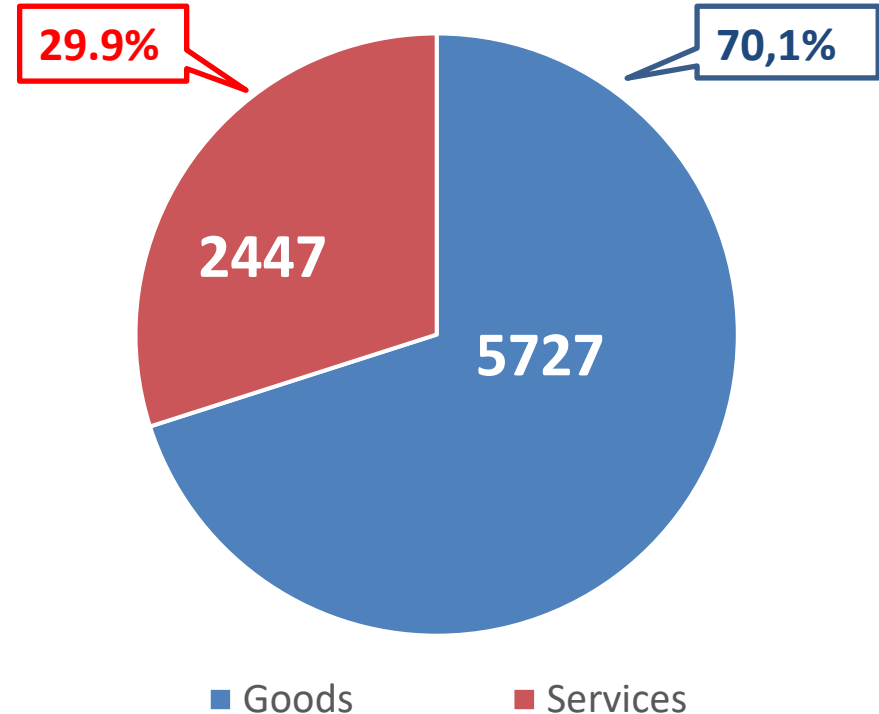
IMPORTANCE OF TRADE IN SERVICES in EU27
 (Imports and total volume of goods and services)

EU Global Imports in BOP - 2022
 – Bio US\$ - % -



Total Import EU = 4302 \$Bio

EU Global trade in volume
 2022 – Bio US\$ - % -

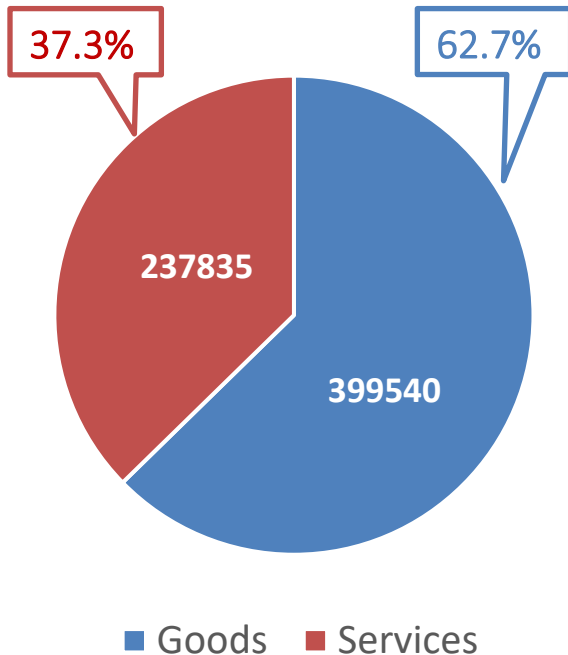


Total Trade EU = 8,174 \$Bio

IMPORTANCE OF TRADE IN SERVICES IN THE EU-US TRADE RELATIONSHIP

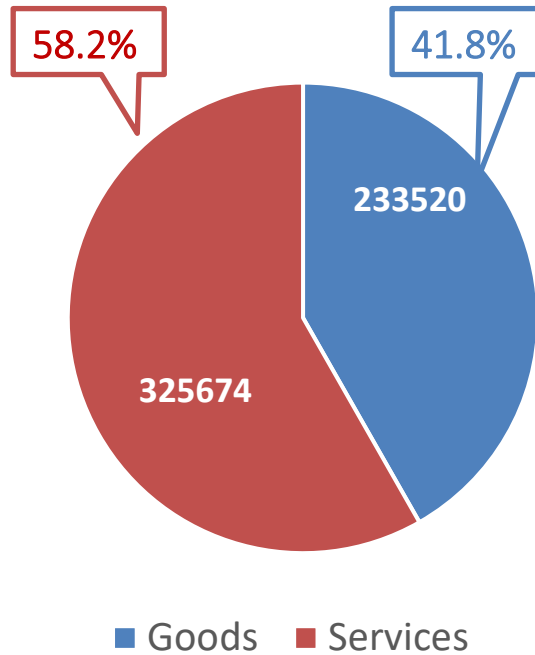
2021 - Services represents 47.1% of the total trade between EU & US
(58.2 % of US exports to EU = Services)

EU27 Exports to US – 2021
– Mio€ - %



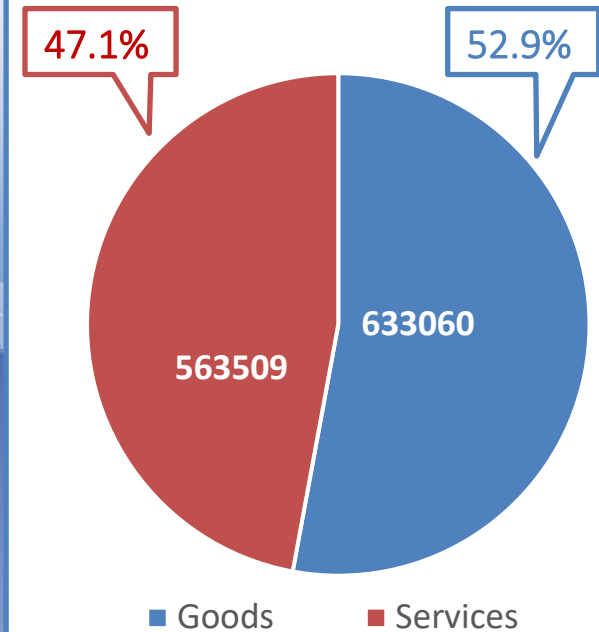
Total: 637 345 Mio€

US Exports to EU27 – 2021
– Mio€ - %



Total: 559 194 Mio€

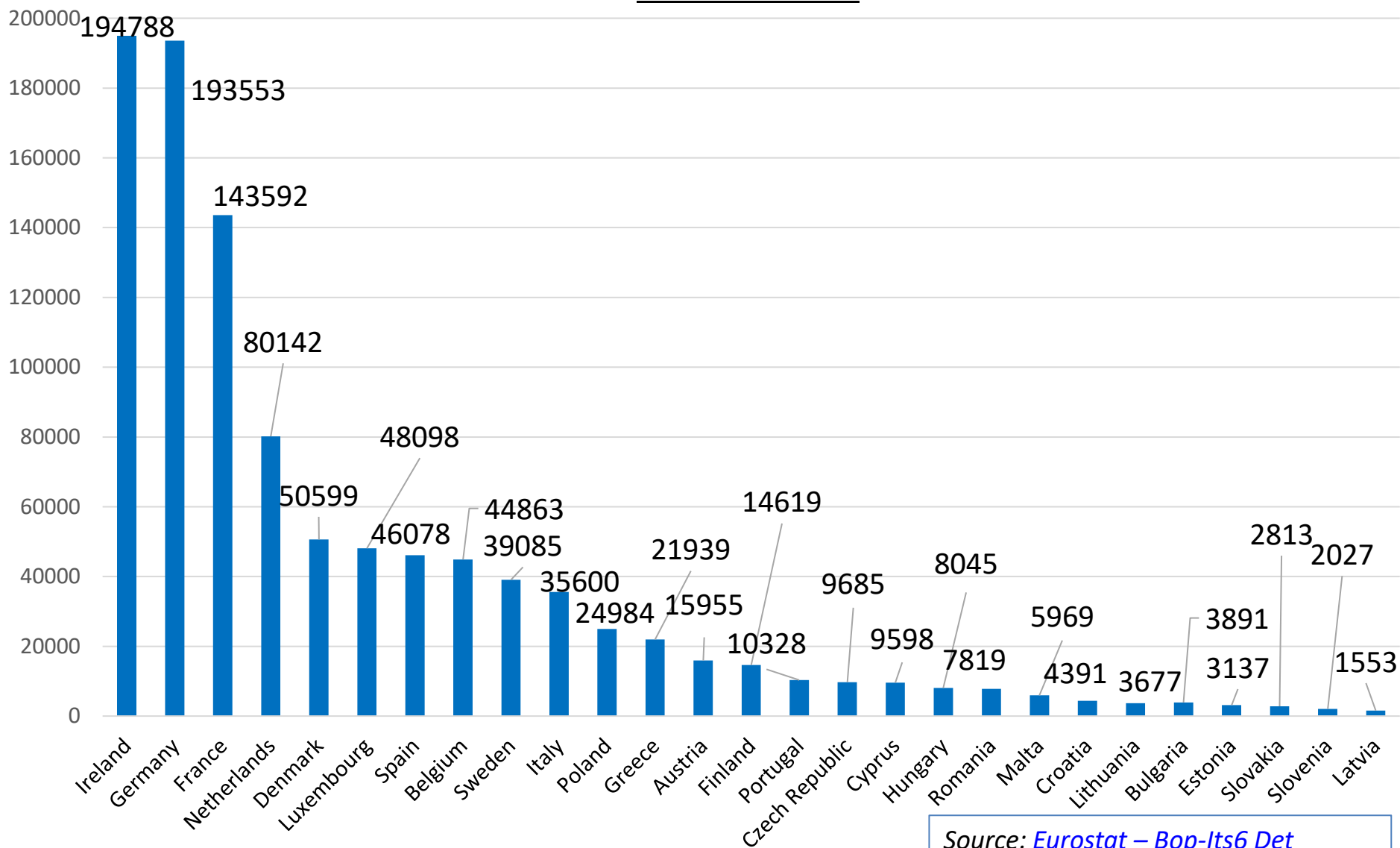
EU27 & US Total volume of trade – 2021 – Mio€ - %



Total: 1 196 569 Mio€

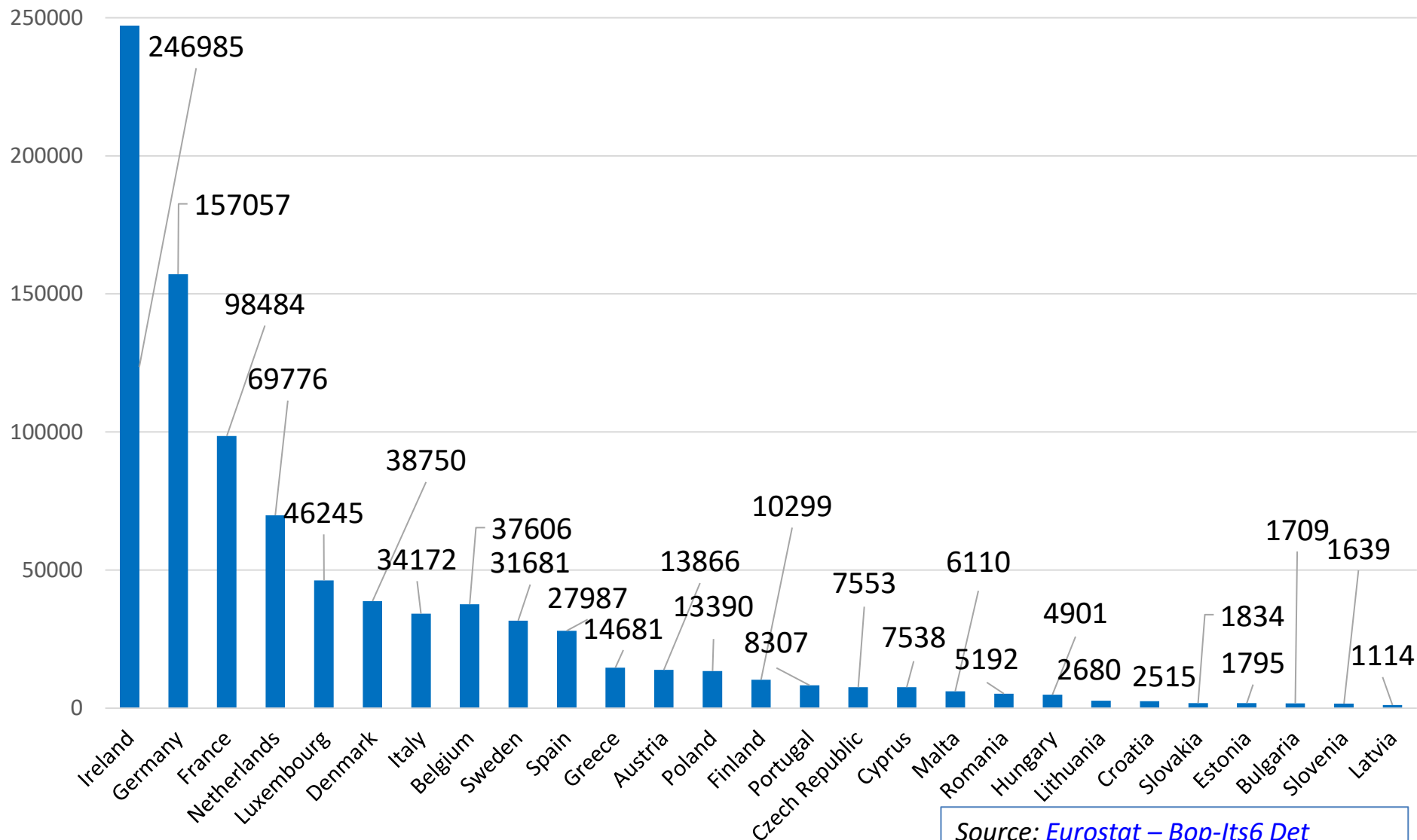
EU27 Exports services per countries (Extra EU)

- €Mio – 2021 -



EU27 Imports services per countries (Extra EU)

- €Mio – 2021 -



Source: [Eurostat – Bop-Its6 Det](#)