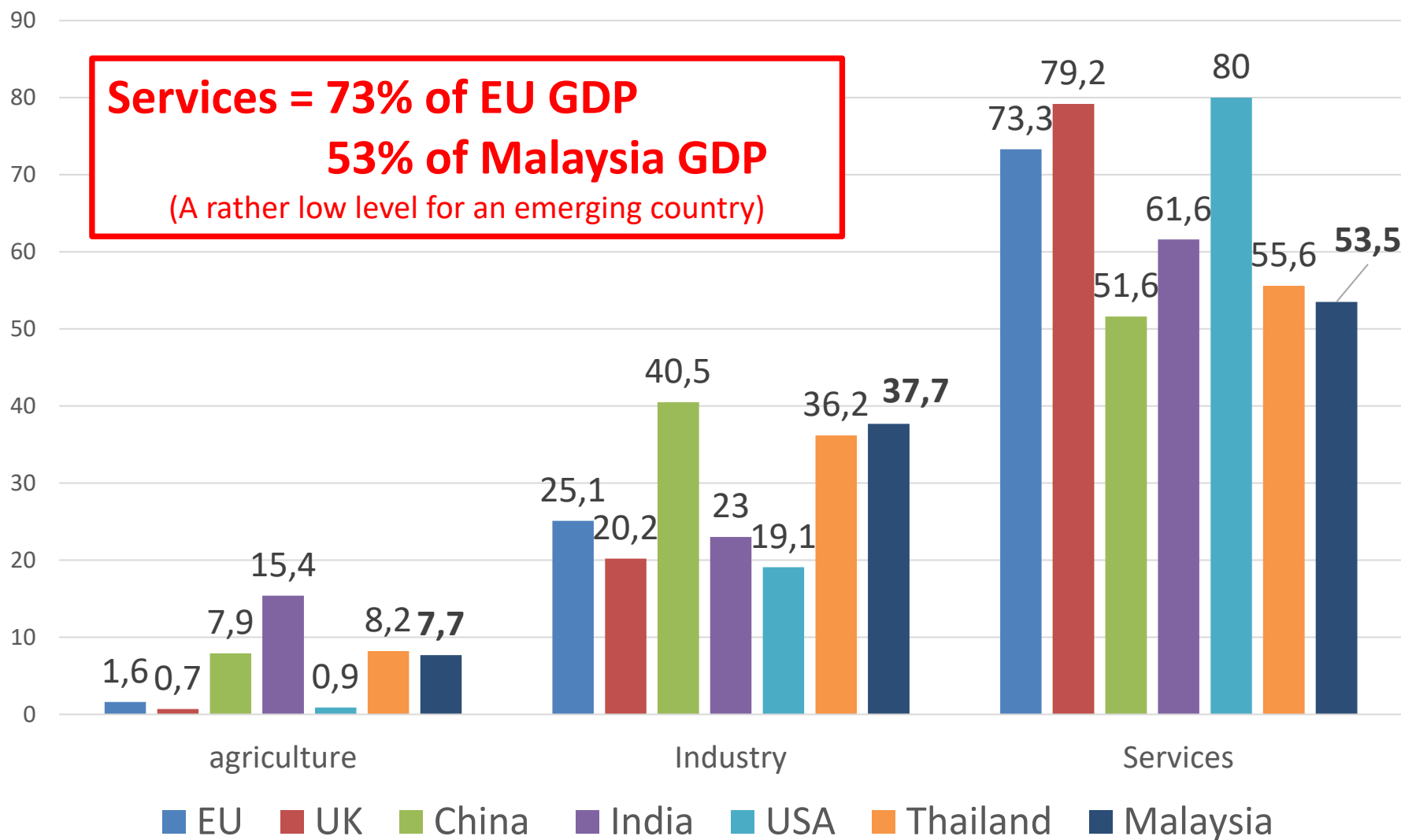


“The importance of Trade in Services in Trade between EU & Malaysia”

May 2025

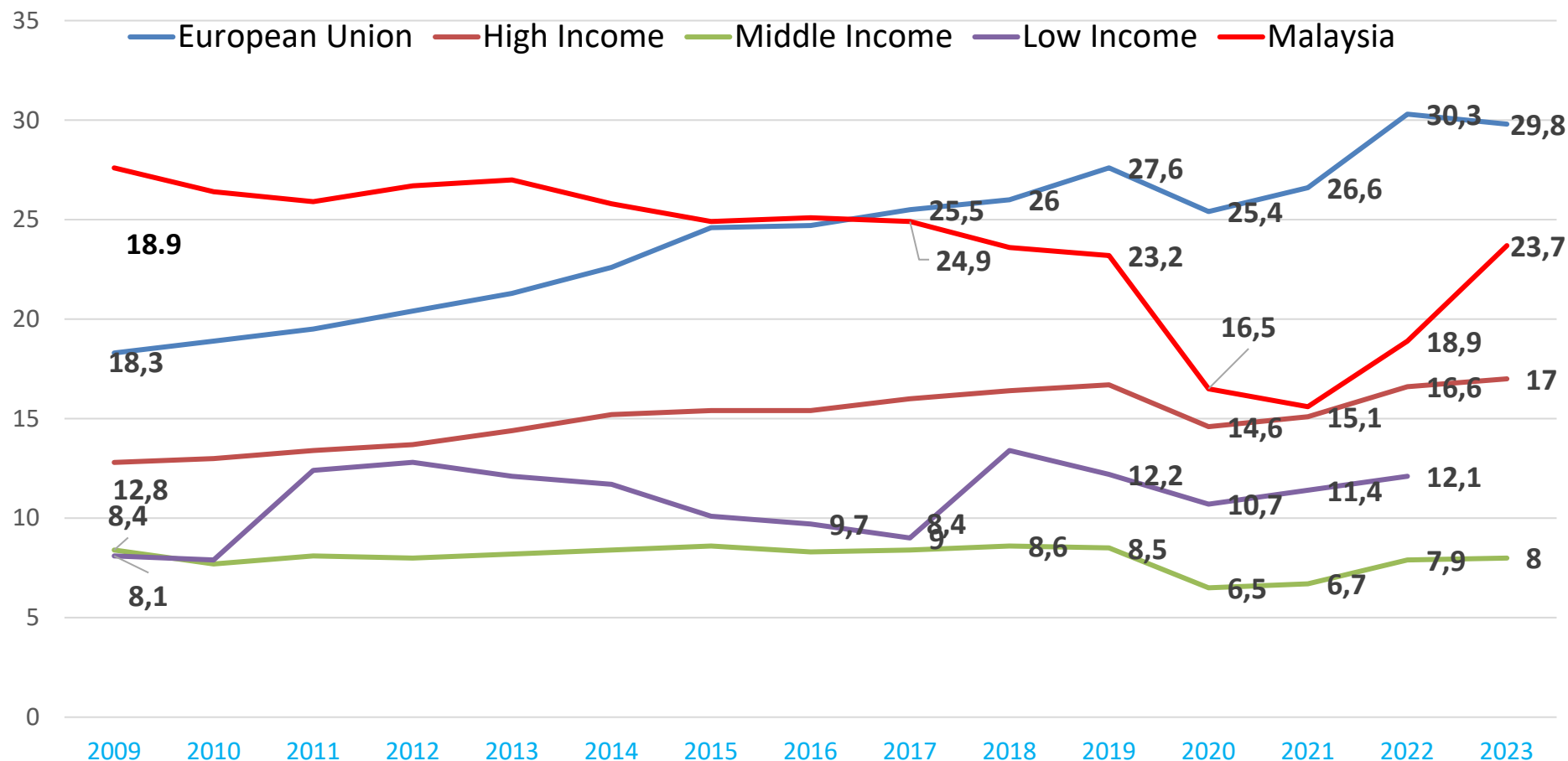


EU Economy per sectors – GDP – (est. 2023)

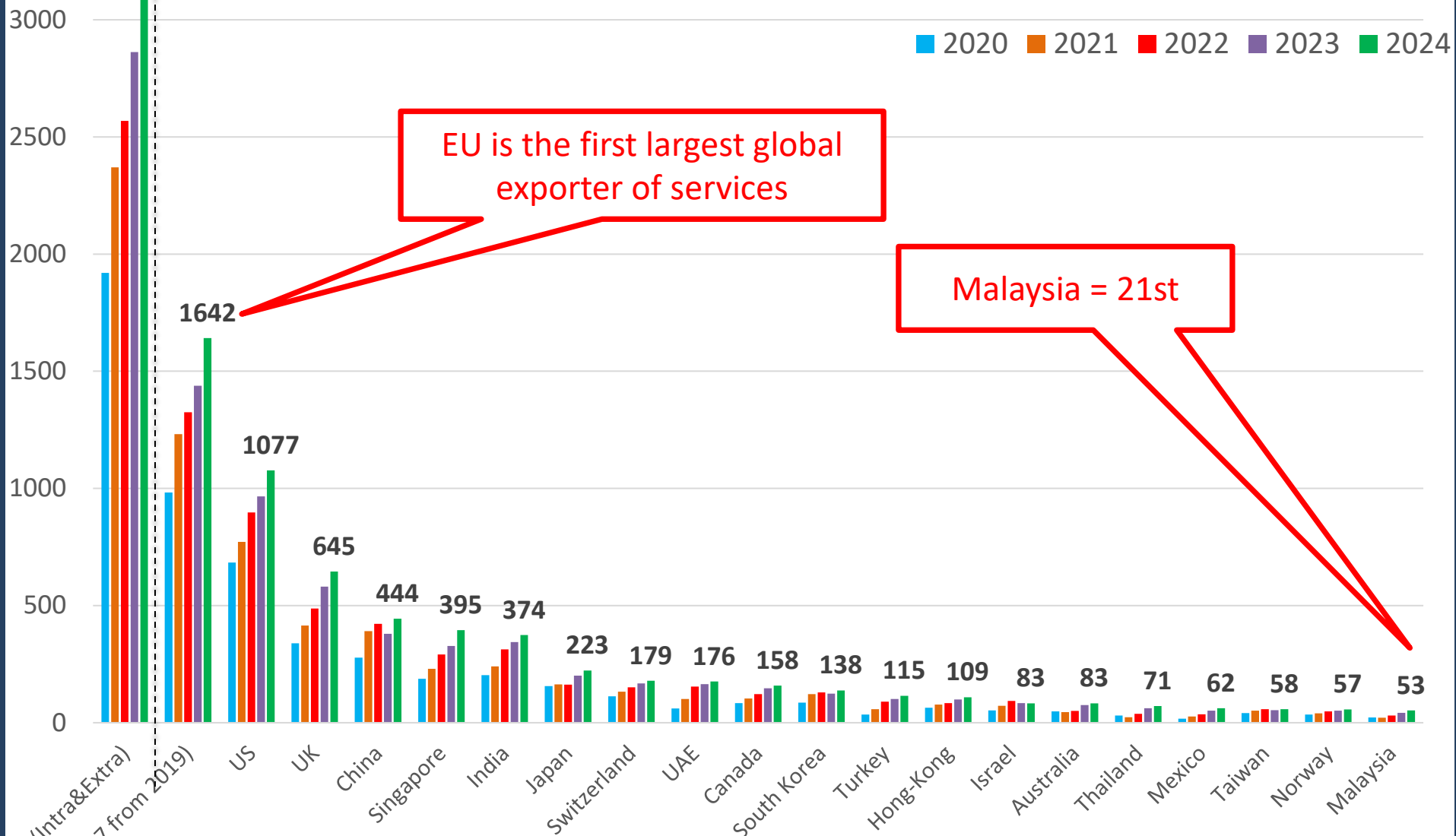


The share of Trade in Services in the EU GDP is higher than in other high-income countries! → 29.8% (23.7% in Malaysia)

Trade in Services (GDP) (%)



TOP 20 WORLD EXPORTERS OF TRADE IN SERVICES



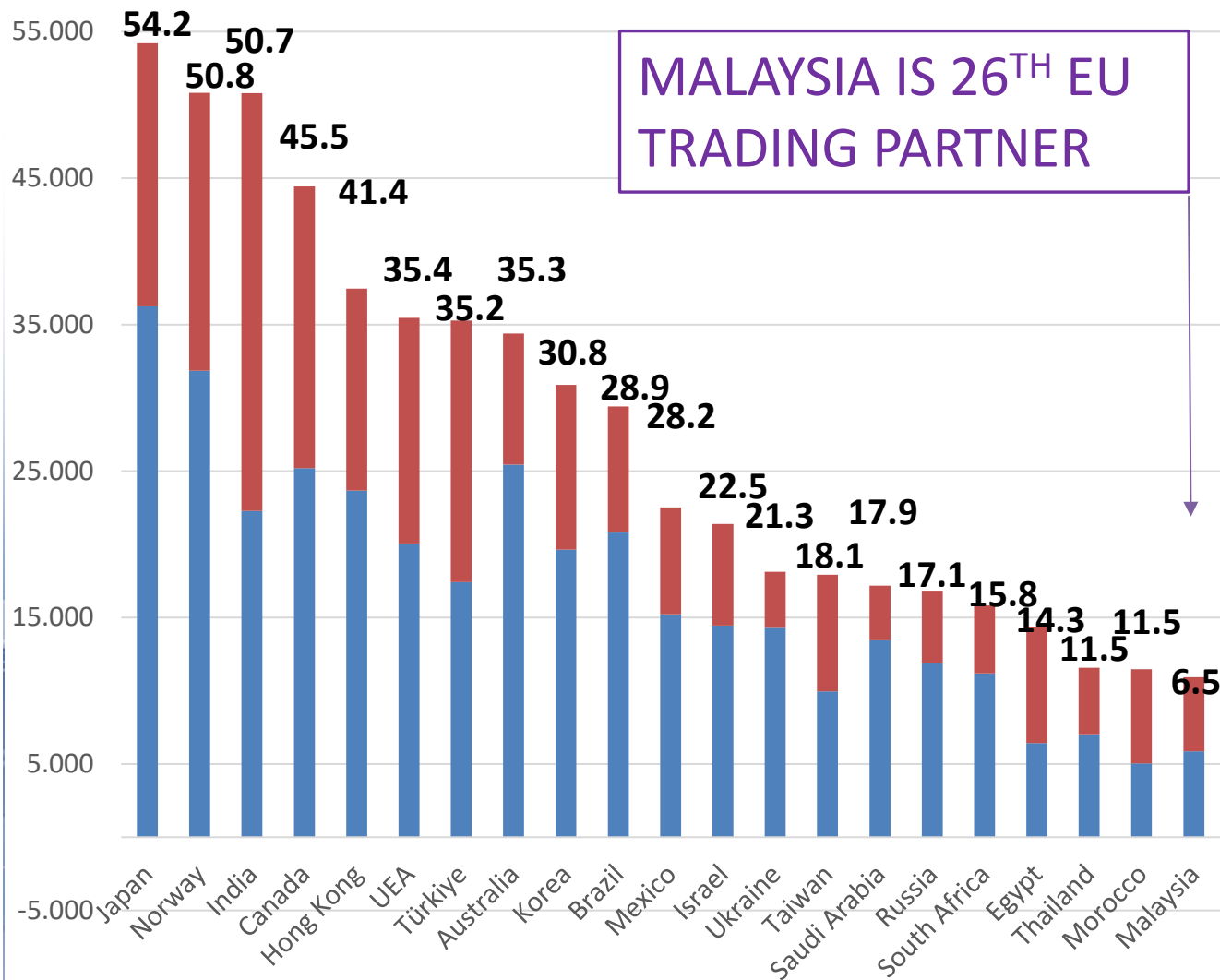
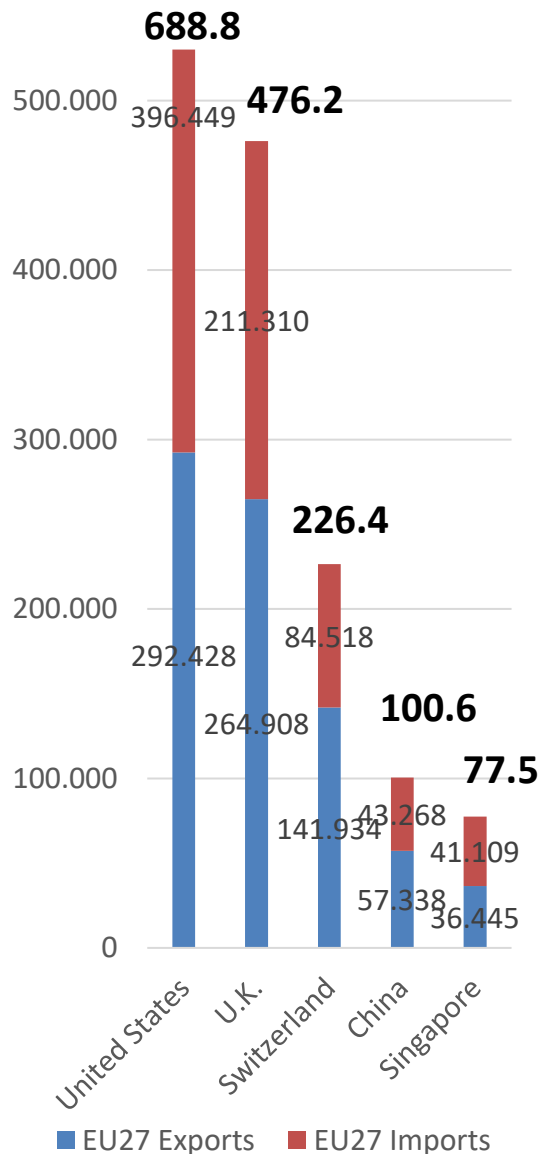
EU is the first largest global exporter of services

Malaysia = 21st

Total World Export of services 2023 (excl. Intra EU) = 7 088 Bio US\$ - trade outlook 2024 – Bio US\$

Source: WTO Trade Statistical Review & Global

TOP 25 EU TRADING PARTNERS IN SERVICES - (EXTRA-EU27) – 2023 (or 2022) - €BIO

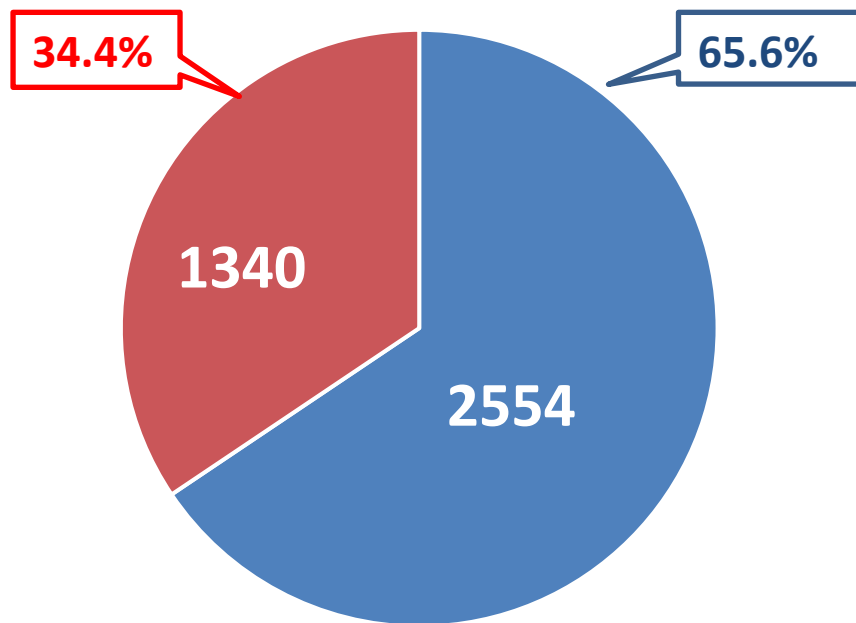


MALAYSIA IS 26TH EU TRADING PARTNER

IMPORTANCE OF TRADE IN SERVICES EU27 (Extra EU)

Comparison between Balance of Payment (BoP) & Trade in Value Added TiVA

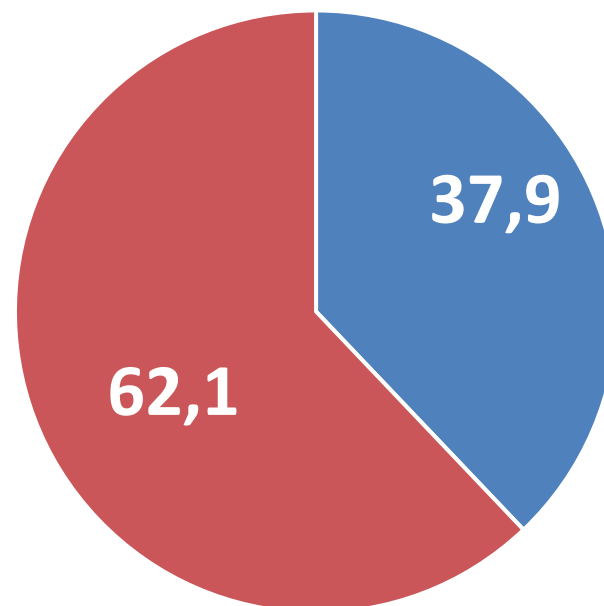
EU Exports in BOP - 2023 – Bio €



■ Goods ■ Services

Total Export Extra EU27= 3,894 \$Bio

EU Exports in TiVA - 2020 - %

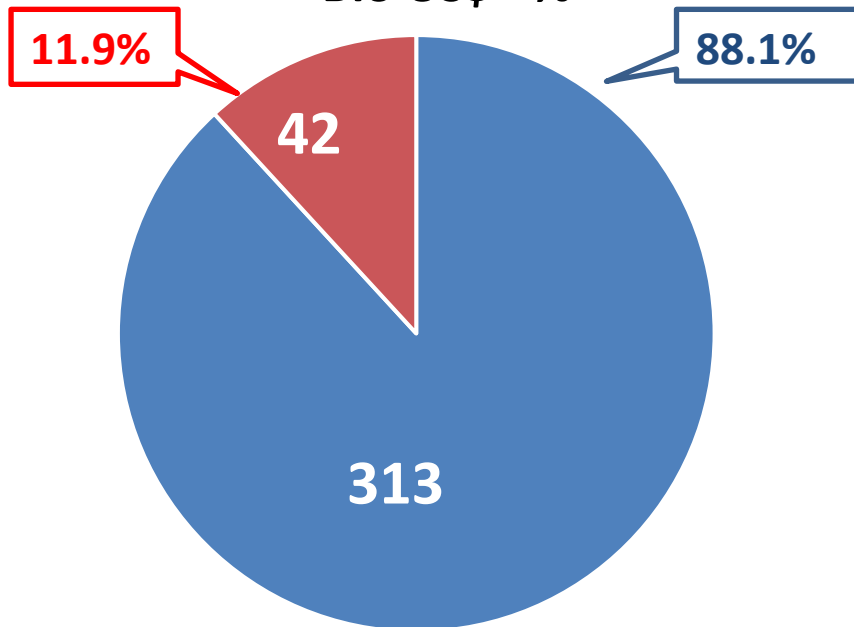


■ Goods ■ Services

IMPORTANCE OF TRADE IN SERVICES in Malaysia Comparison between BoP & TiVA

Malaysia Exports in BOP - 2023

– Bio US\$ - % -

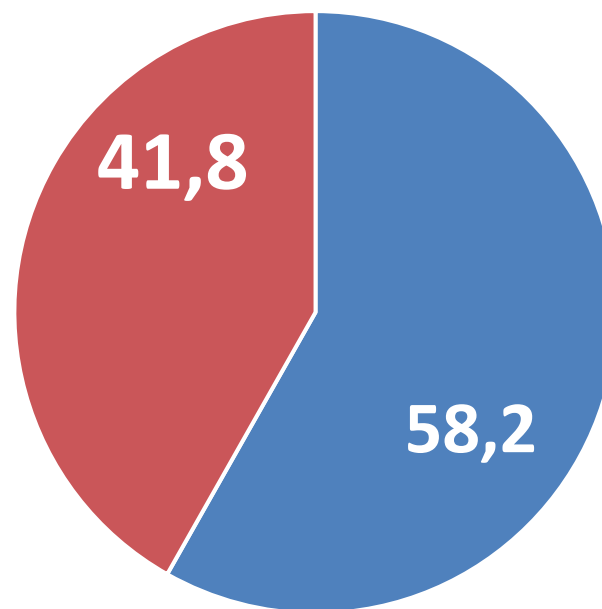


■ Goods ■ Services

Total Export Malaysia = 355\$Bio

Malaysia Exports in TiVA - 2020

- % -

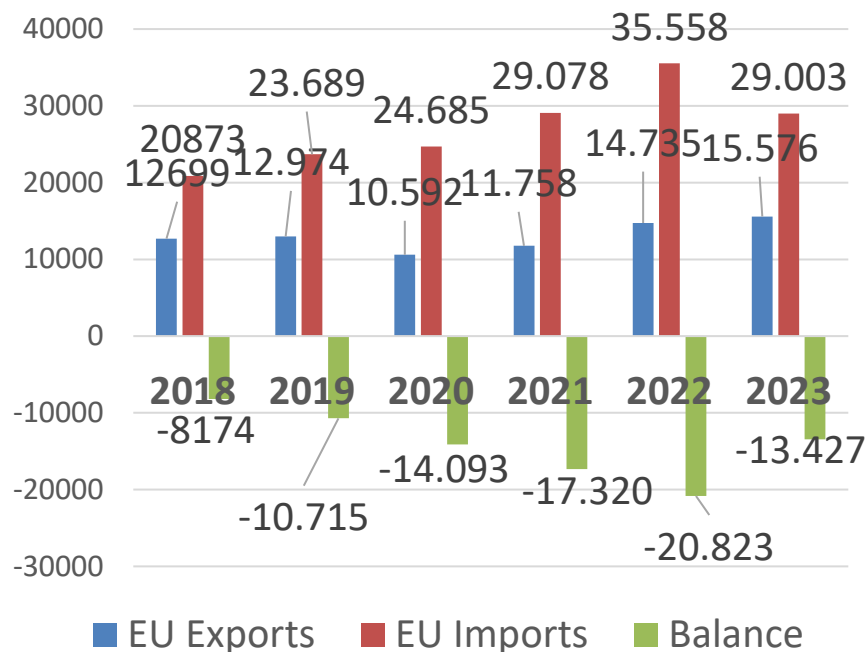


■ Goods ■ Services

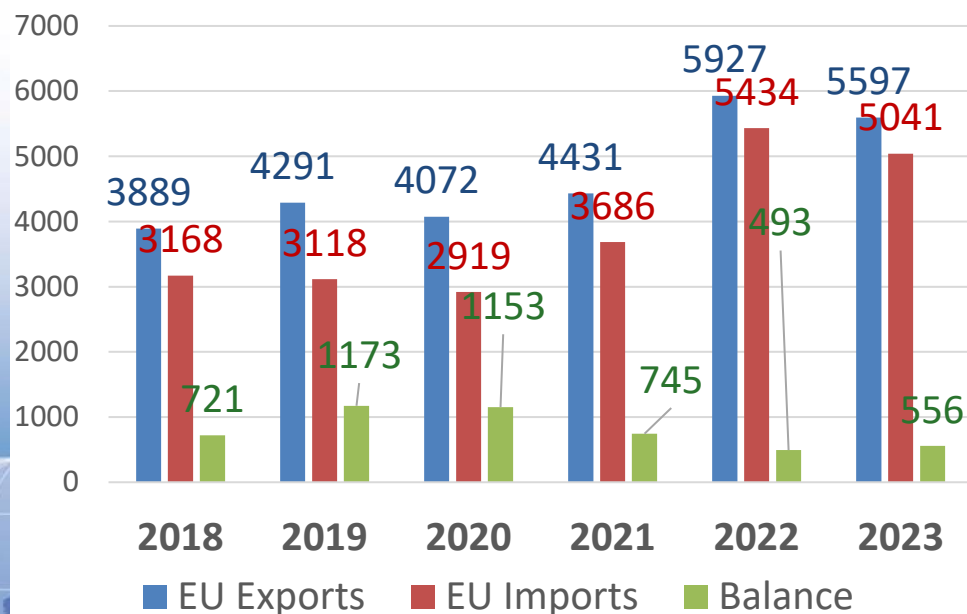
EU27-Malaysia Trade & Investment

(Imports and exports of goods & services & FDI)

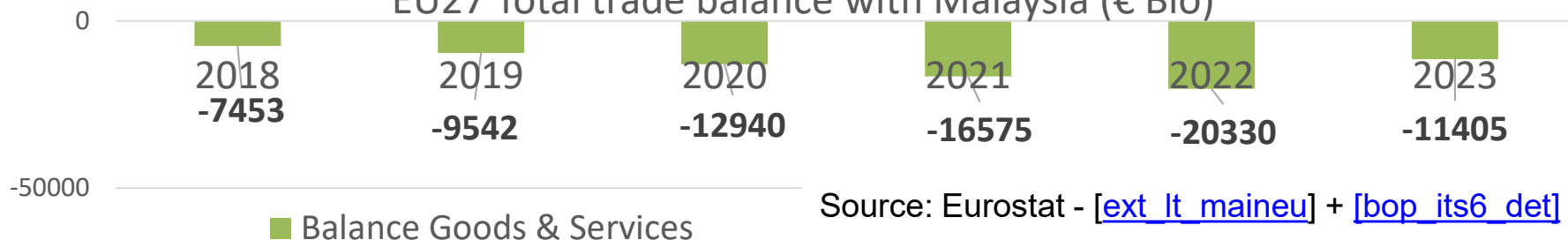
Trade in Goods (€ Bio)



Trade in Services (€ Bio)



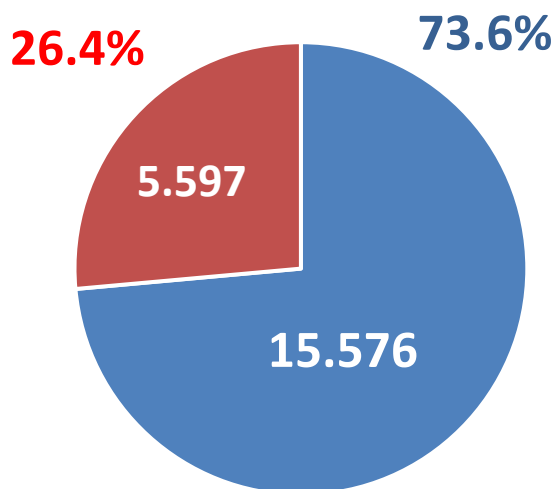
EU27 Total trade balance with Malaysia (€ Bio)



IMPORTANCE OF TRADE IN SERVICES IN THE EU27-MALAYSIA TRADE RELATIONSHIP

Services represent only 19.2 % of the total trade between EU & Thailand
(26.4% of EU exports to Malaysia = Services)

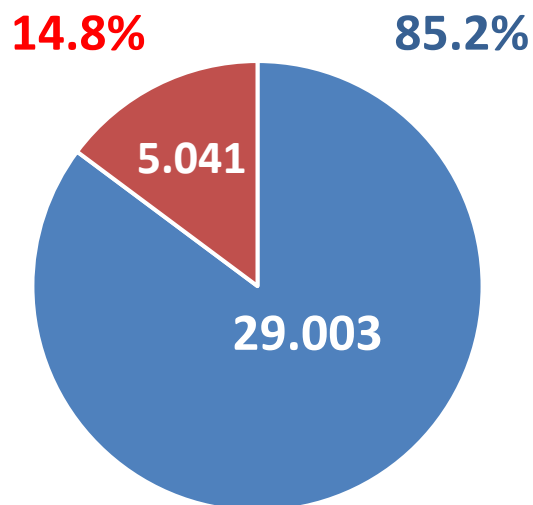
EU Exports to Malaysia-
2023 - €Bio



Source: Eurostat

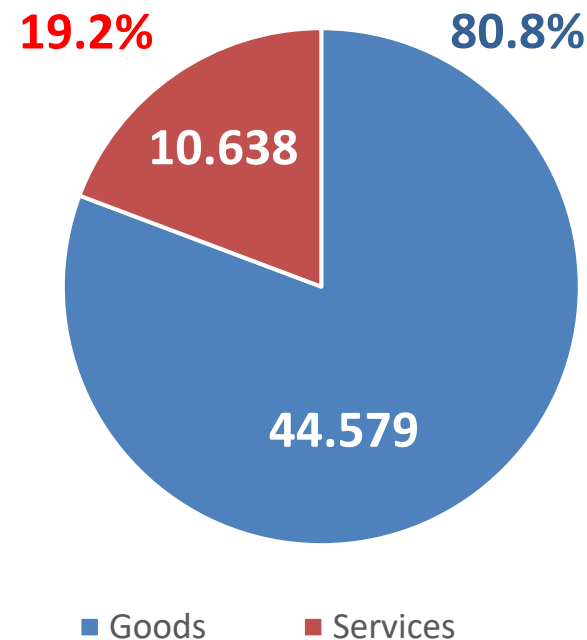
Total exports: 21,173 Bio€

Malaysia Exports to EU -
2023 - €Bio



Total exports: 34,044 Bio€

EU & Malaysia Total
volume of trade – 2023
– €Bio - %



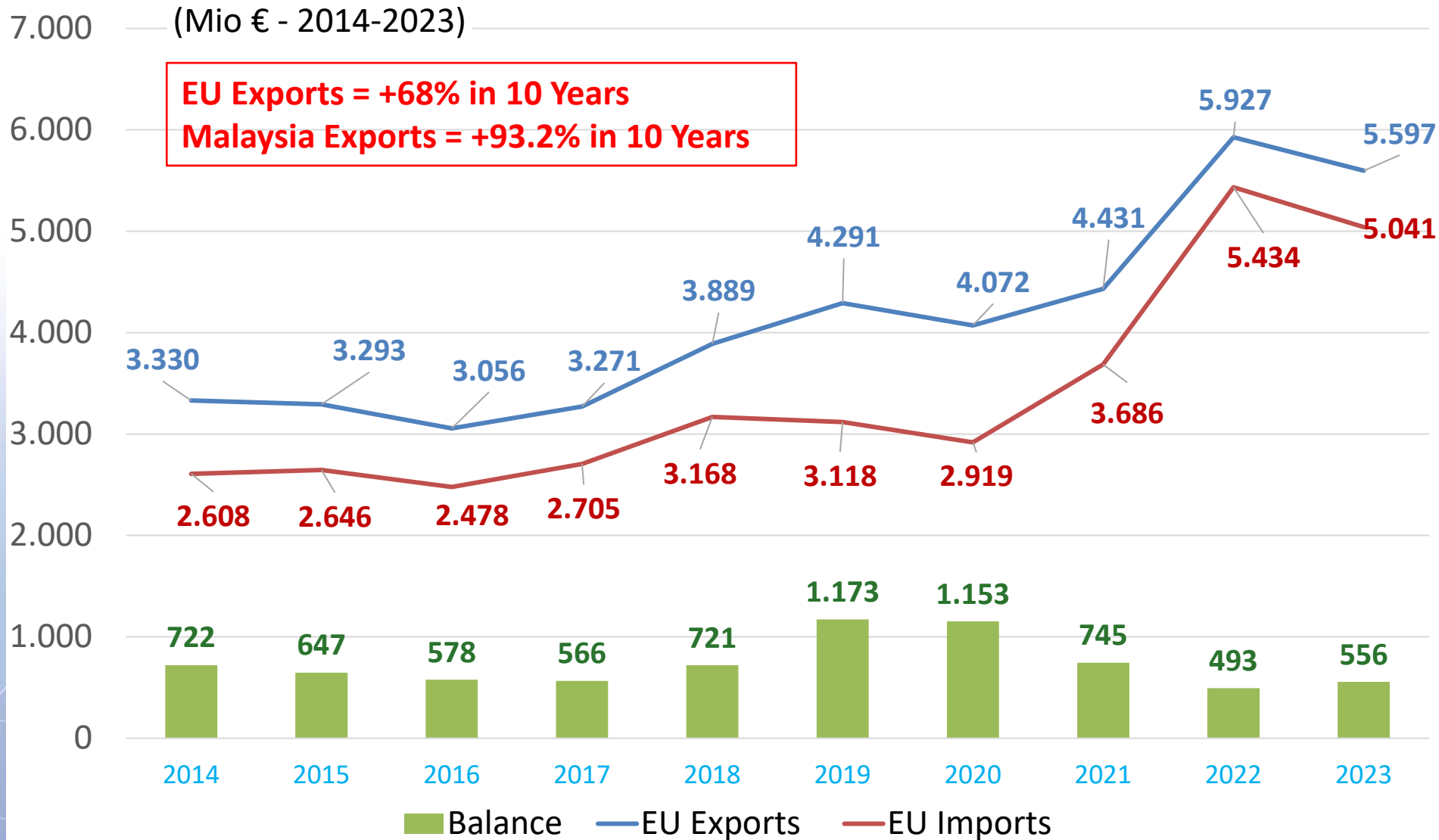
Total exports: 55,217 Bio€

EU27 Trade in Services with Malaysia

(Mio € - 2014-2023)

EU Exports = +68% in 10 Years

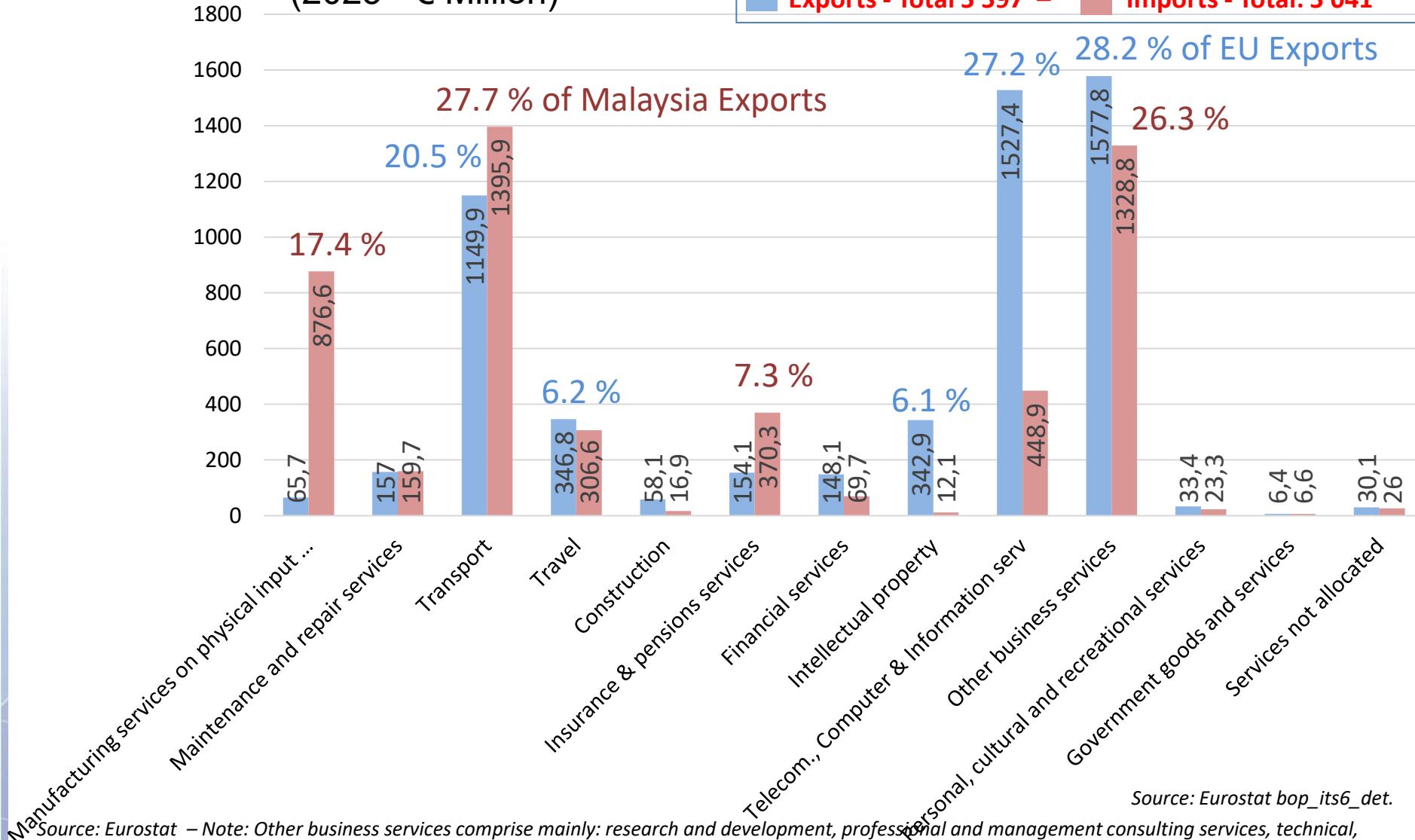
Malaysia Exports = +93.2% in 10 Years



EU27 Services Exports and Imports with Malaysia per sectors

(2023 - € Million)

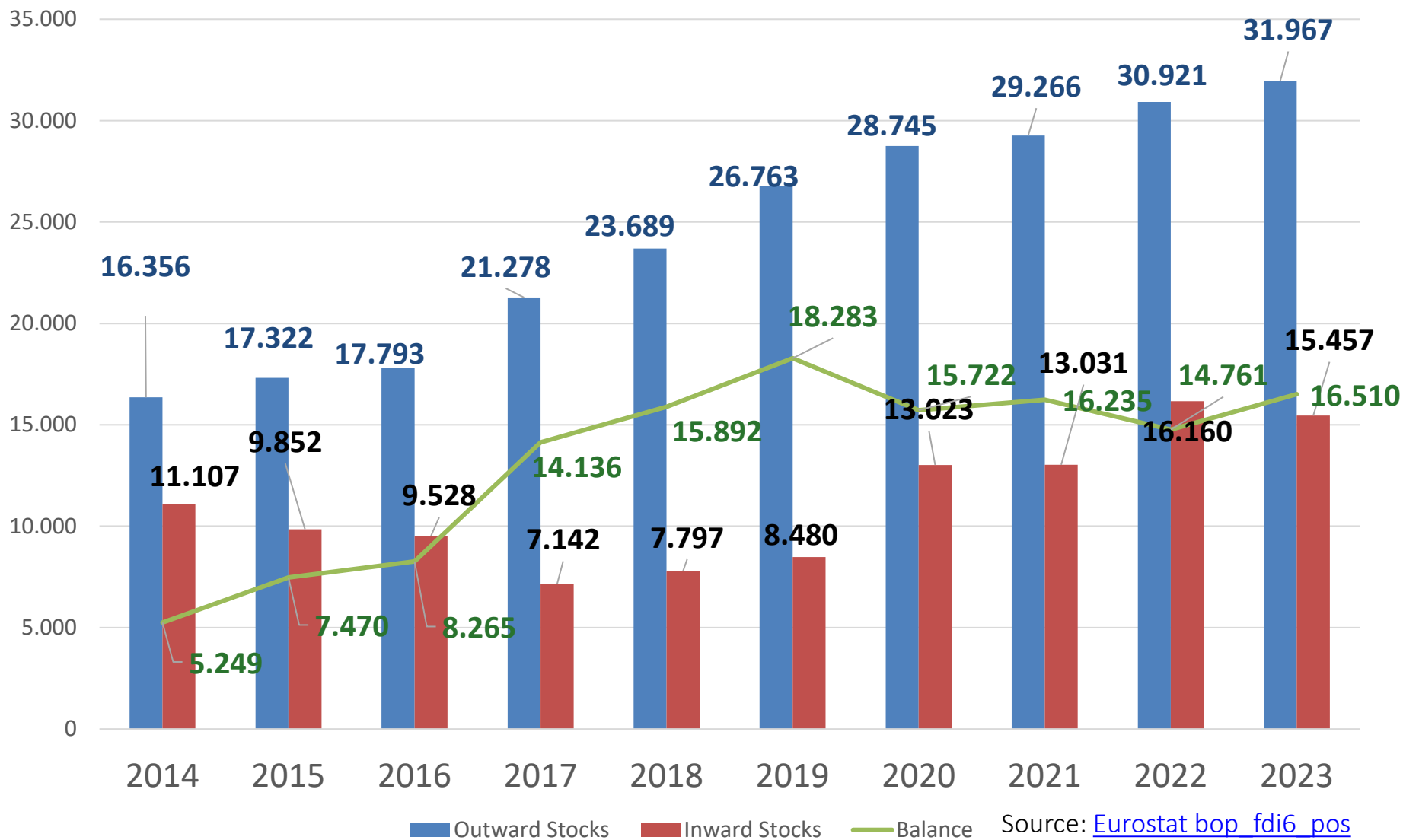
Exports - Total 5 597 – Imports - Total: 5 041



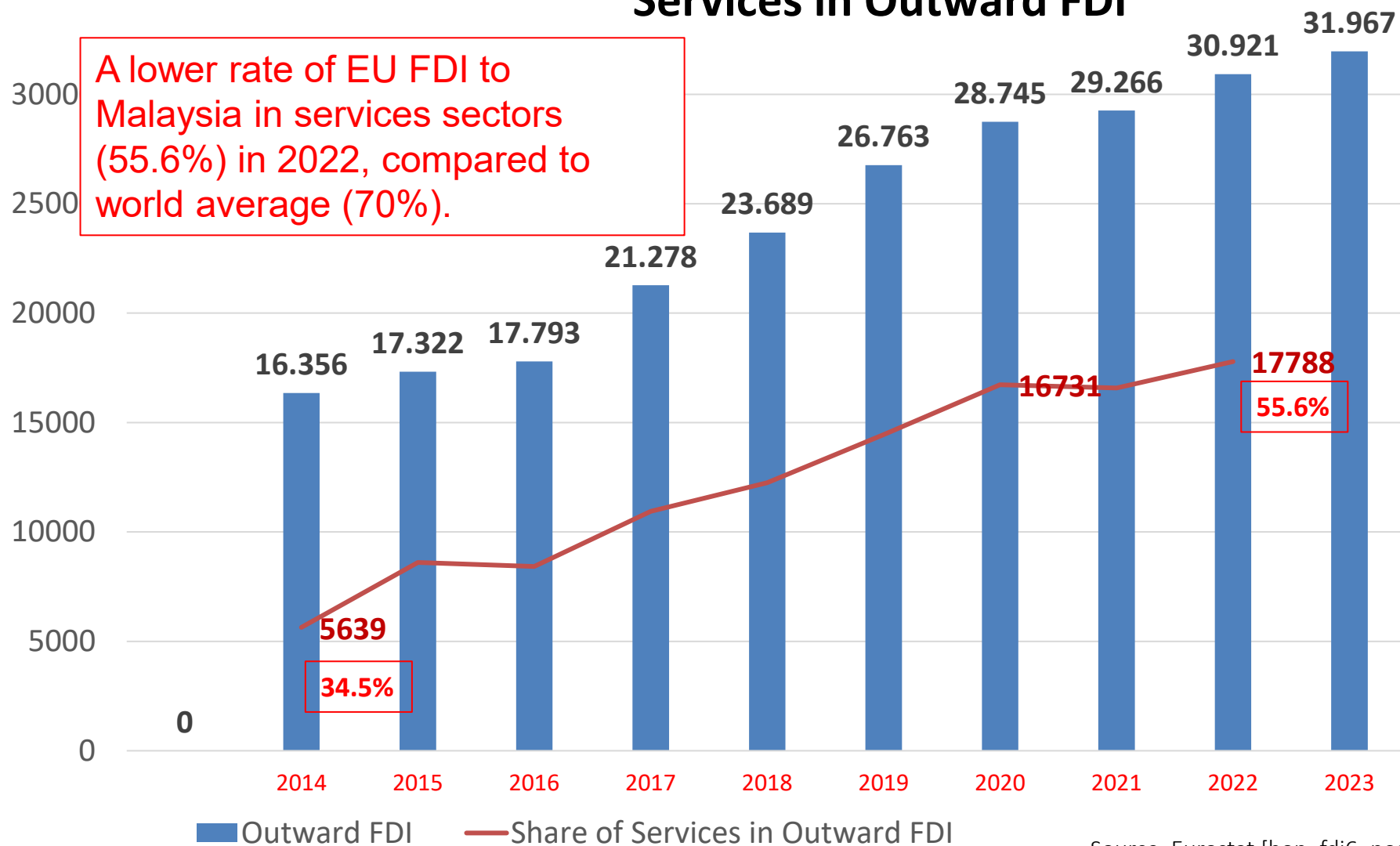
Source: Eurostat *bop_its6_det*.

Source: Eurostat – Note: Other business services comprise mainly: research and development, professional and management consulting services, technical, trade-related services. Statistic figures for EU27 not available yet.

EU29 - Foreign Direct Investment with Malaysia (€ Mio)



EU 27 FDI with Malaysia – Million € - Share of Services in Outward FDI



EU 27 FDI with Malaysia – Million €

Share of Services in EU Inward FDI

