

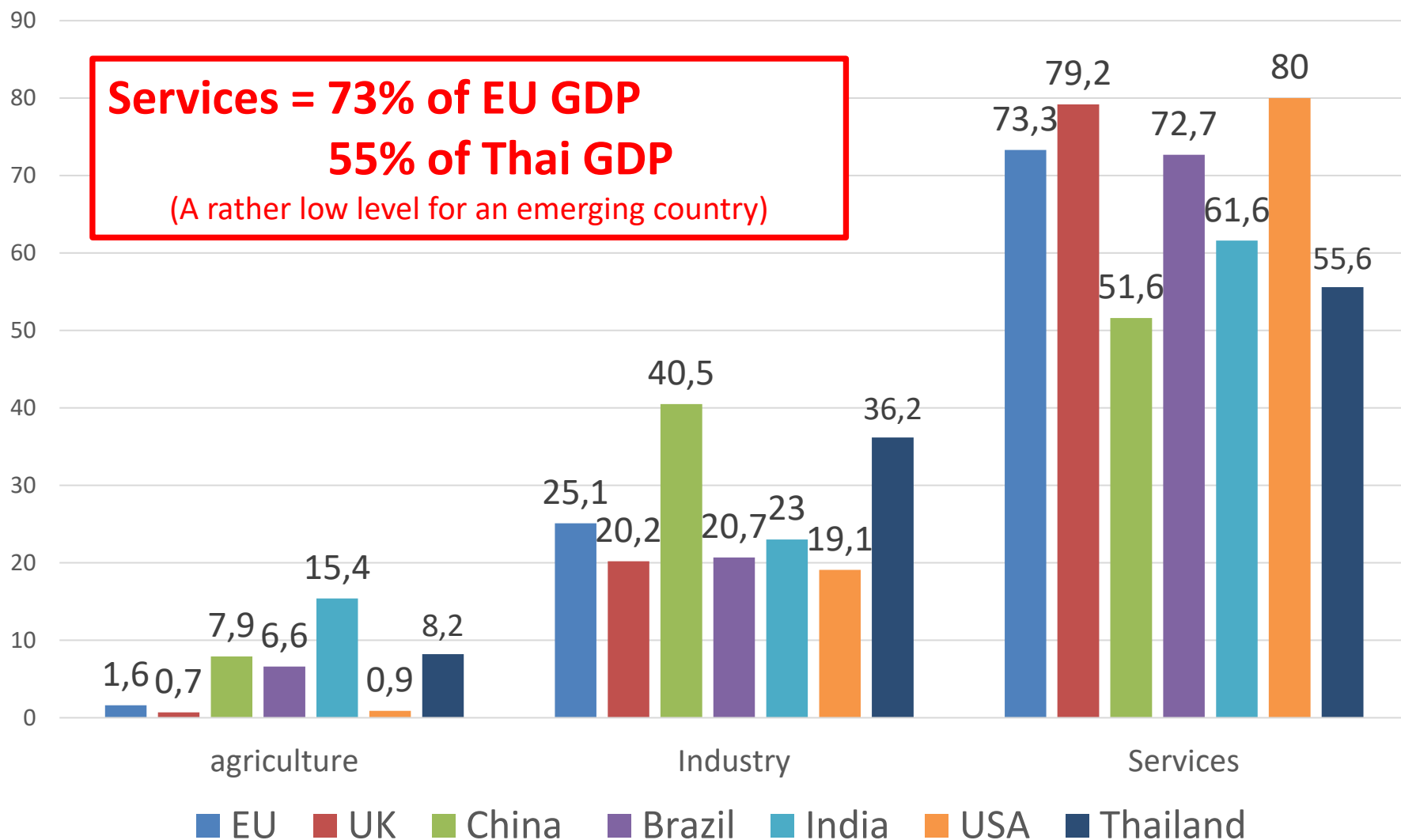


“The importance of Trade in Services in Trade between EU & Thailand”

June 2025

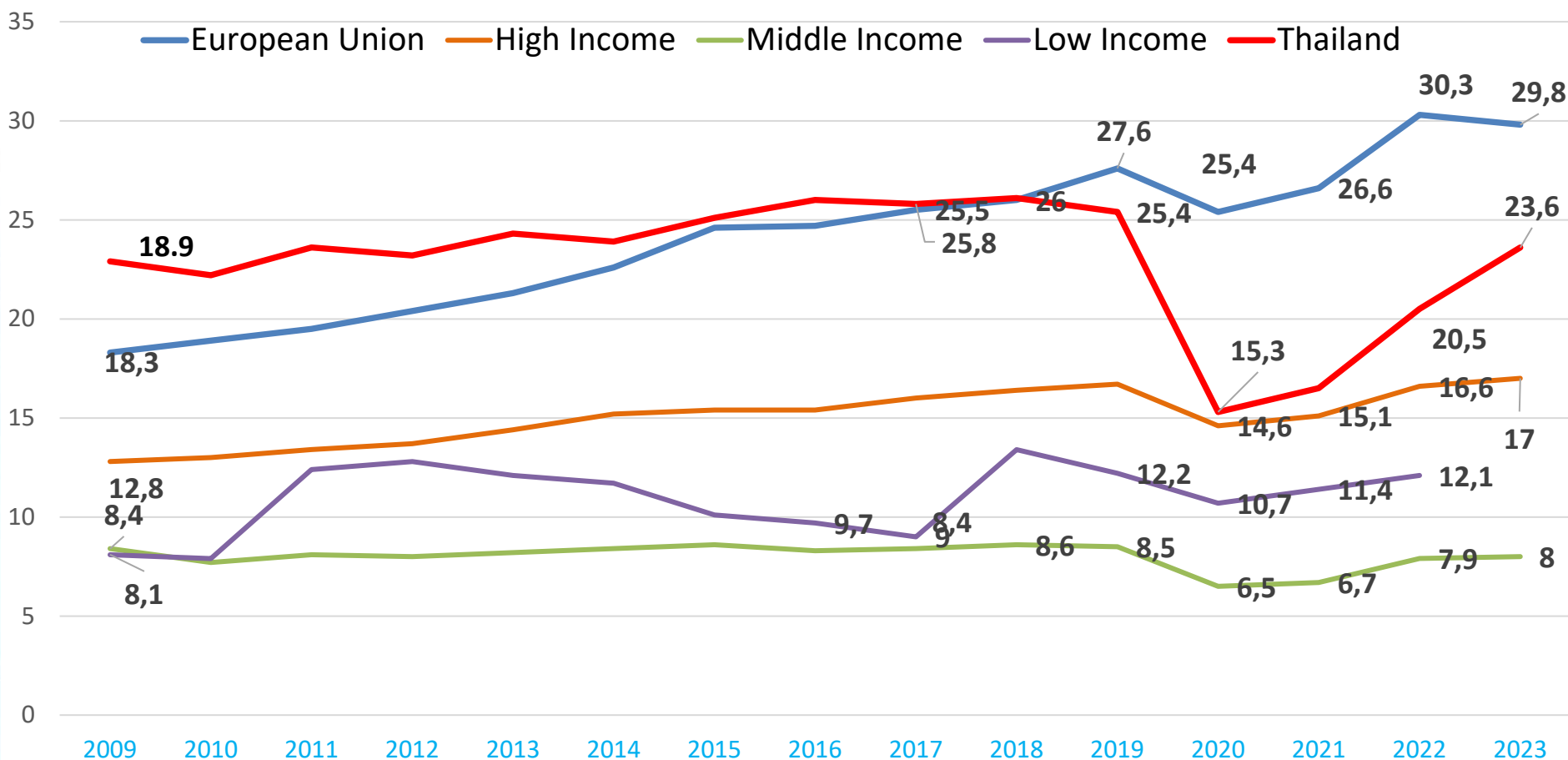


EU Economy per sectors – GDP – (est. 2017)

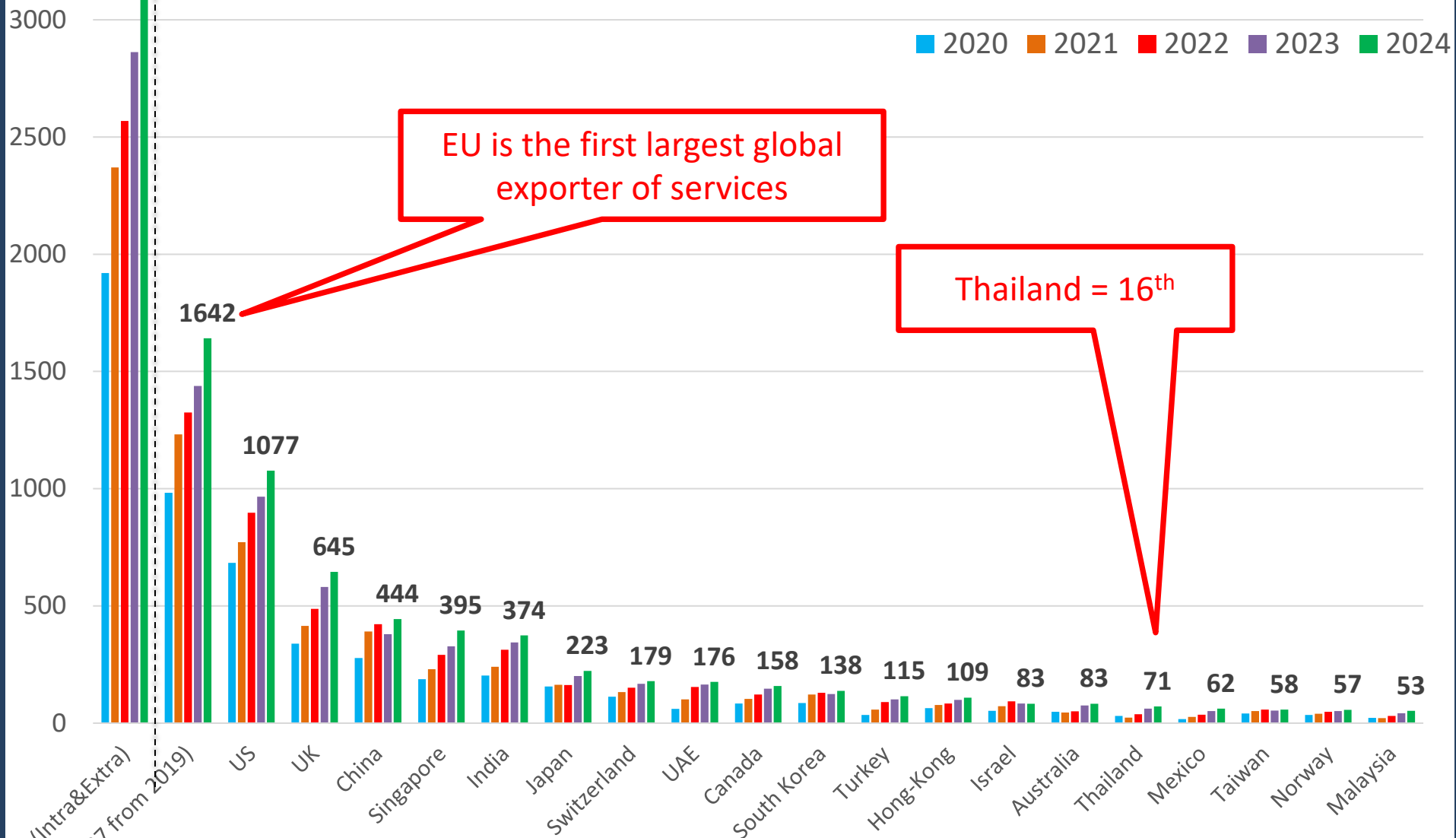


The share of Trade in Services in the EU GDP is higher than in other high-income countries! → 29.8% (23.6% in Thailand)

Trade in Services (GDP) (%)



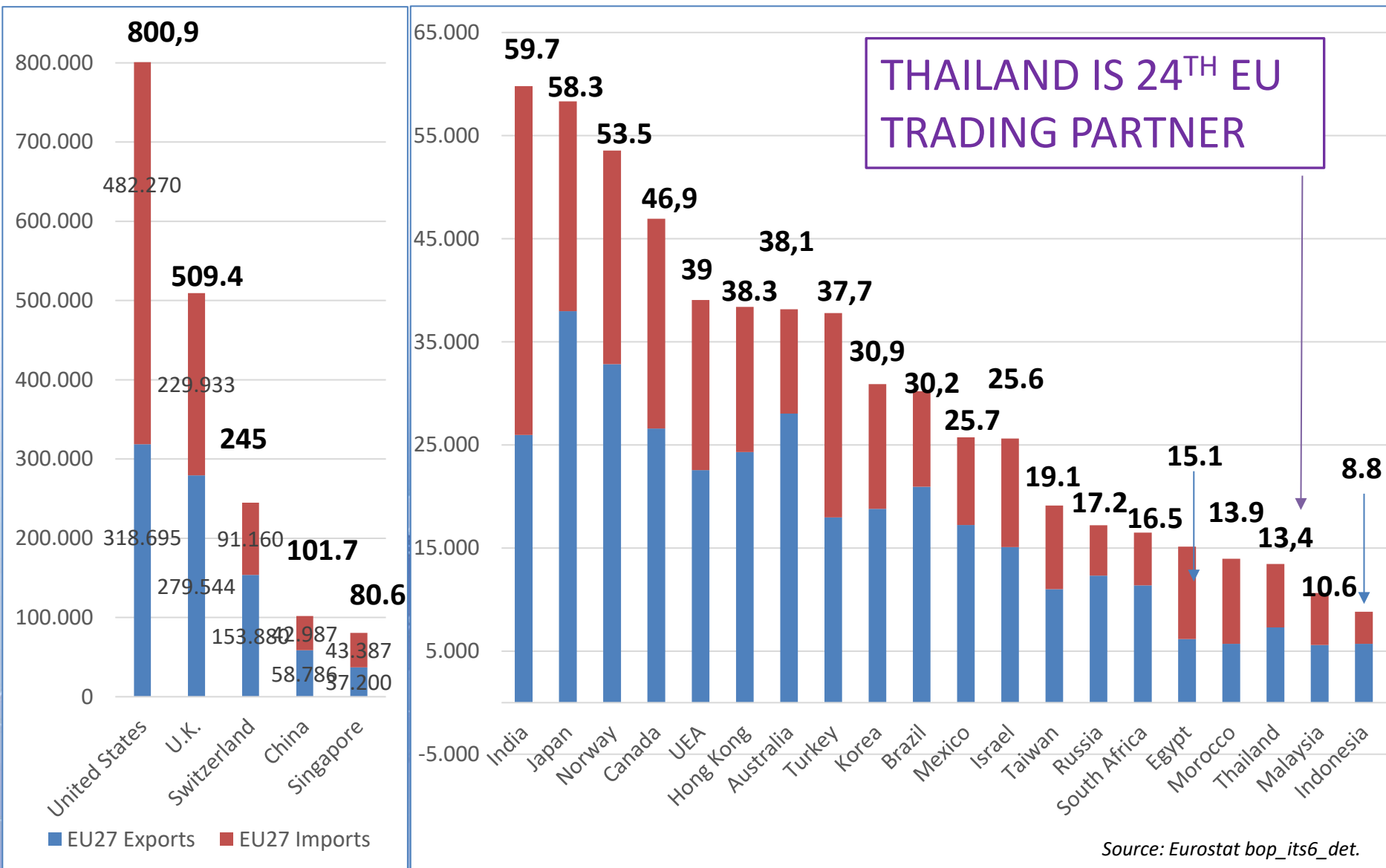
TOP 20 WORLD EXPORTERS OF TRADE IN SERVICES



Total World Export of services 2023 (excl. Intra EU) = 7 088 Bio US\$ - trade outlook 2024 – Bio US\$

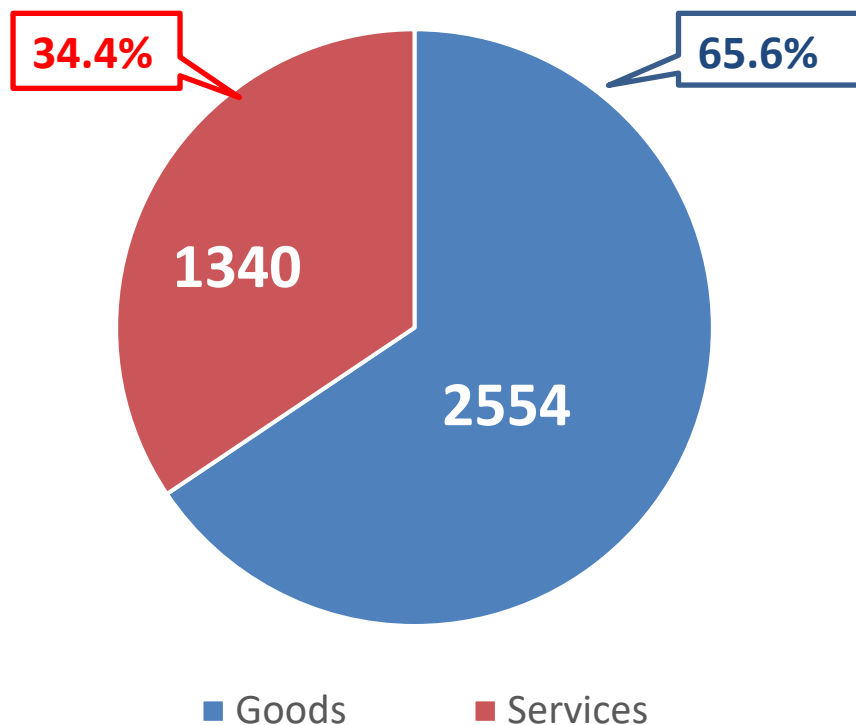
Source: WTO Trade Statistical Review & Global

TOP 25 EU TRADING PARTNERS IN SERVICES - (EXTRA-EU27) – 2023 - €BIO



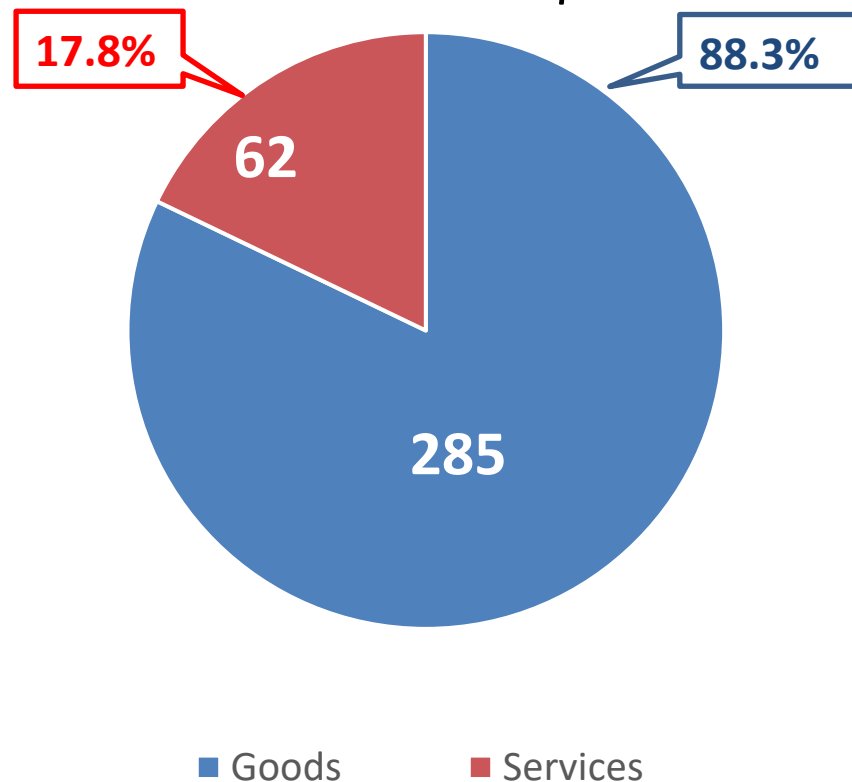
IMPORTANCE OF TRADE IN SERVICES EU27 (Extra EU) & Thailand Comparison between Balance of Payment (BoP)

EU Exports in BOP - 2023 – Bio €



Total Export Extra EU27= 3894 \$Bio

**Thailand Global Exports in BOP -
2023 – Bio US\$ - % -**

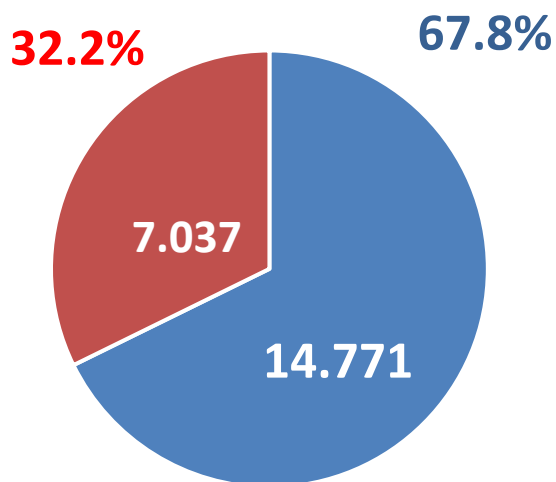


Total Export Thailand = 347 \$Bio

IMPORTANCE OF TRADE IN SERVICES IN THE EU27-THAILAND TRADE RELATIONSHIP

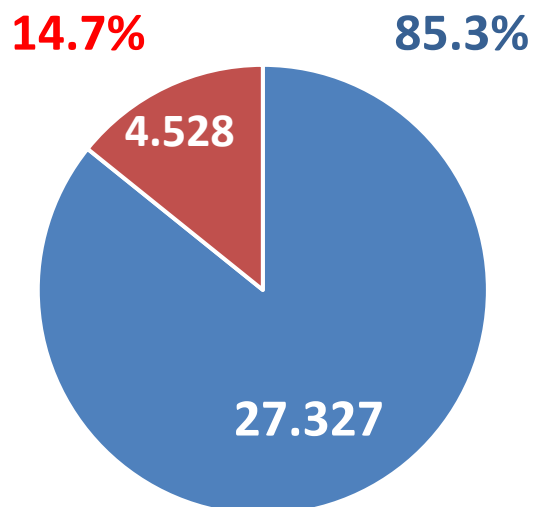
Services represent only 21.6 % of the total trade between EU & Thailand in
2022 - (32.2% of EU exports to Thailand = Services)

EU Exports to Thailand
- 2022 - €Bio



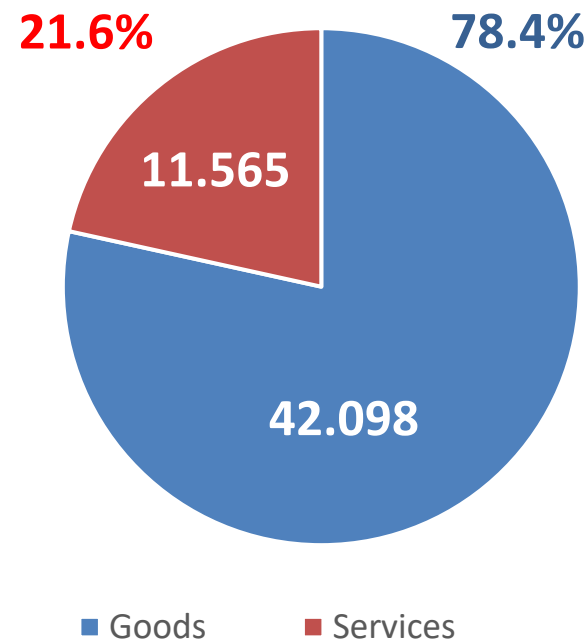
Total exports: 21 808 Bio€

Thailand Exports to EU -
2022 - €Bio



Total exports: 30,855 Bio€

EU & Thailand Total
volume of trade – 2022
– €Bio - %

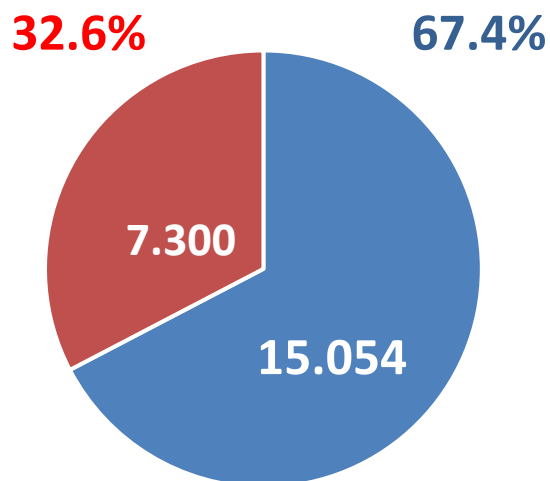


Total exports: 53,663 Bio€

IMPORTANCE OF TRADE IN SERVICES IN THE EU27-THAILAND TRADE RELATIONSHIP

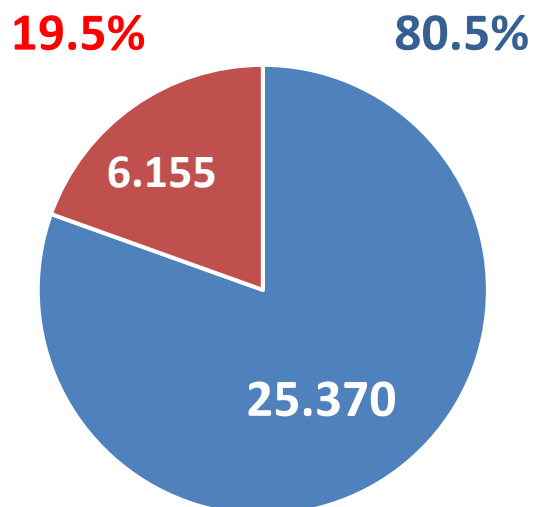
Services represent 25 % of the total trade between EU & Thailand
(32,6% of EU exports to Thailand = Services)

EU Exports to Thailand
- 2023 - €Bio



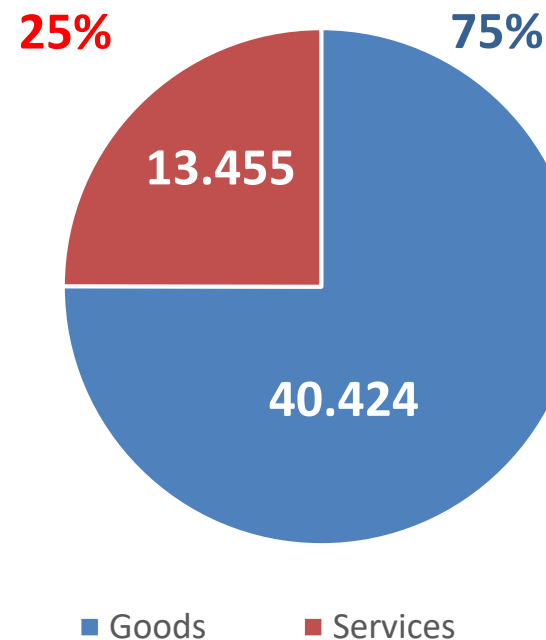
Total exports: 22,354 Bio€

Thailand Exports to EU -
2023 - €Bio



Total exports: 31,525 Bio€

EU & Thailand Total
volume of trade – 2023
– €Bio - %

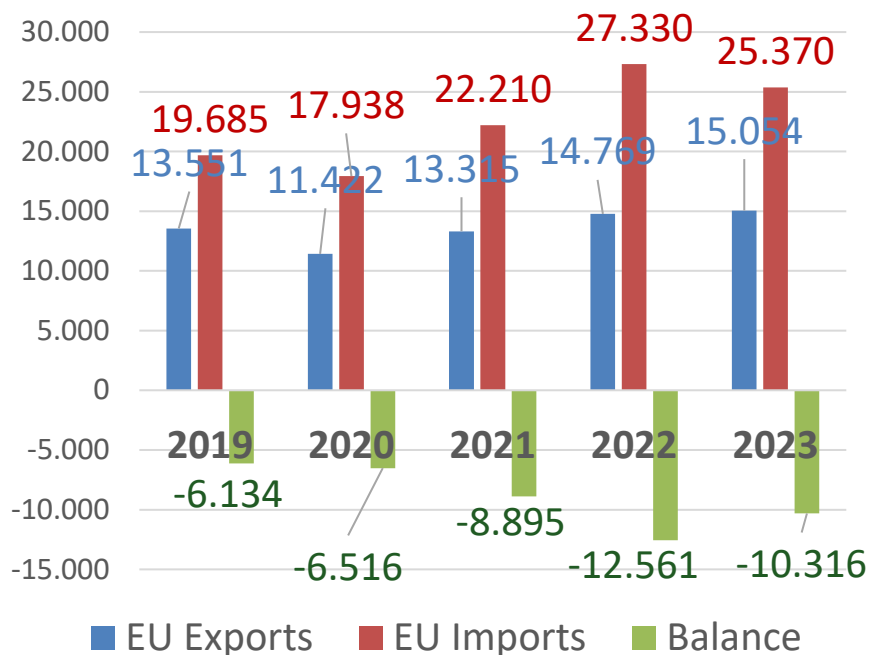


Total exports: 53,879 Bio€

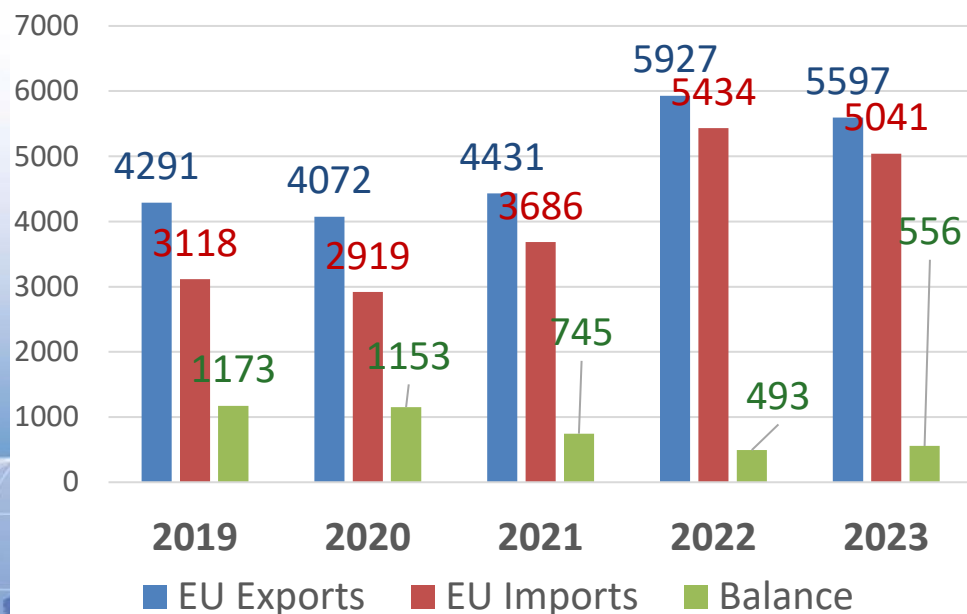
EU27-Thailand Trade

(Imports and exports of goods & services)

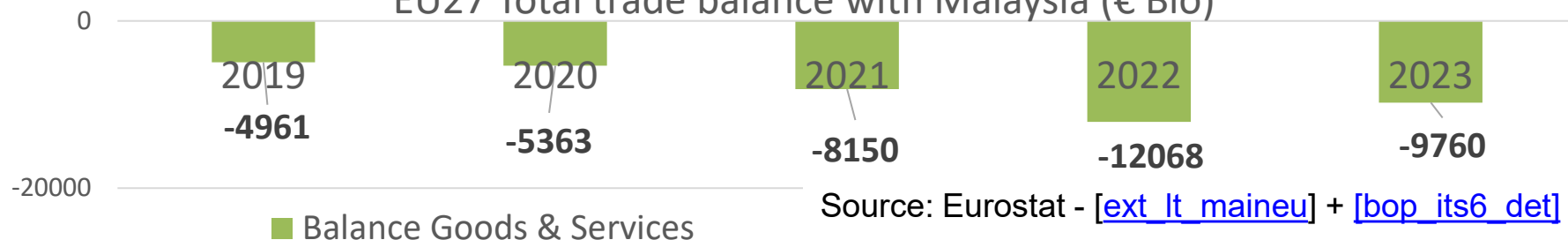
Trade in Goods (€ Bio)



Trade in Services (€ Bio)



EU27 Total trade balance with Malaysia (€ Bio)



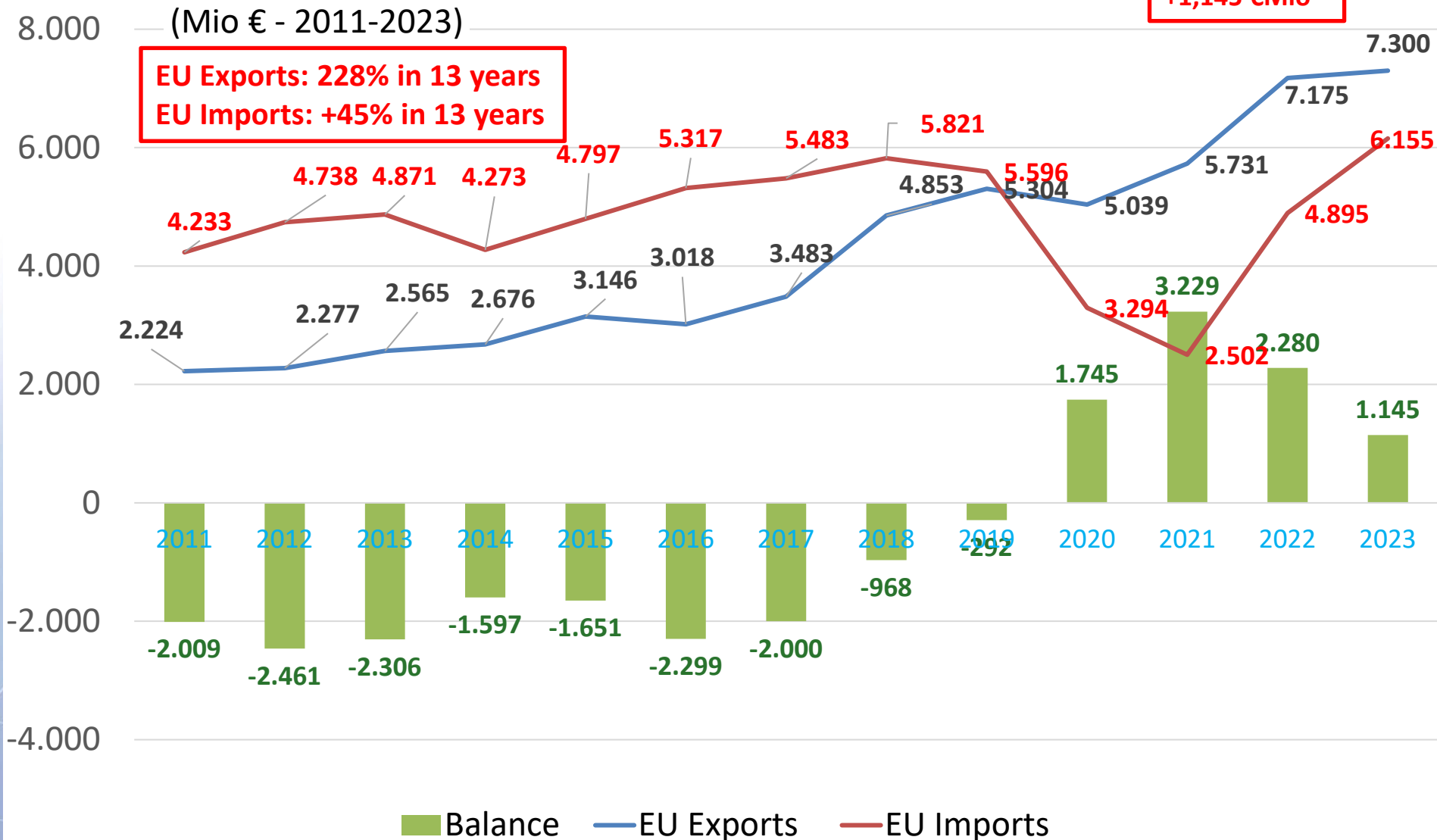
Source: Eurostat - [[ext_it_maineu](#)] + [[bop_its6_det](#)]

EU27 Trade in Services with Thailand

**EU surplus:
+1,145 €Mio**

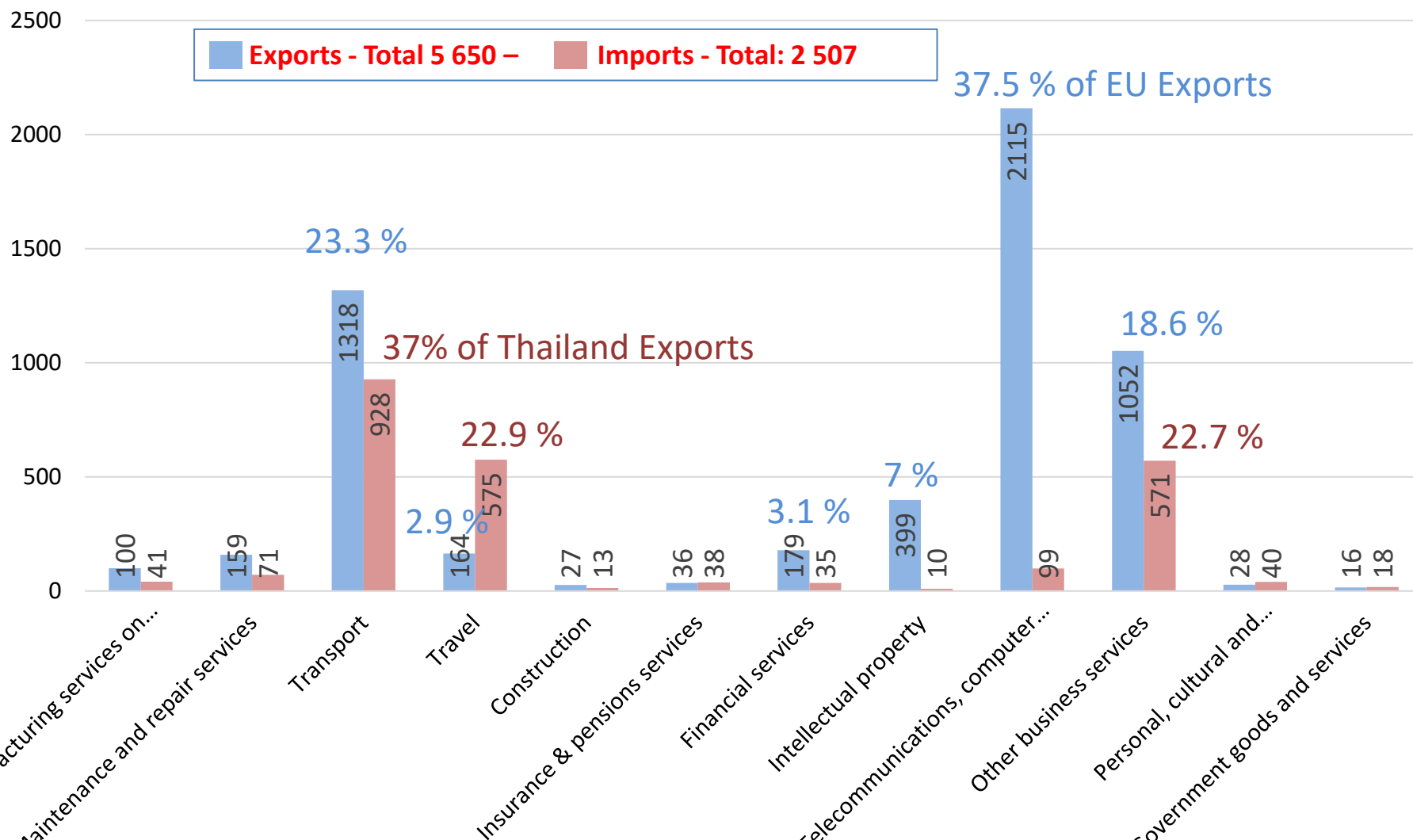
(Mio € - 2011-2023)

**EU Exports: 228% in 13 years
EU Imports: +45% in 13 years**



EU27 Services Exports and Imports with Thailand per sectors

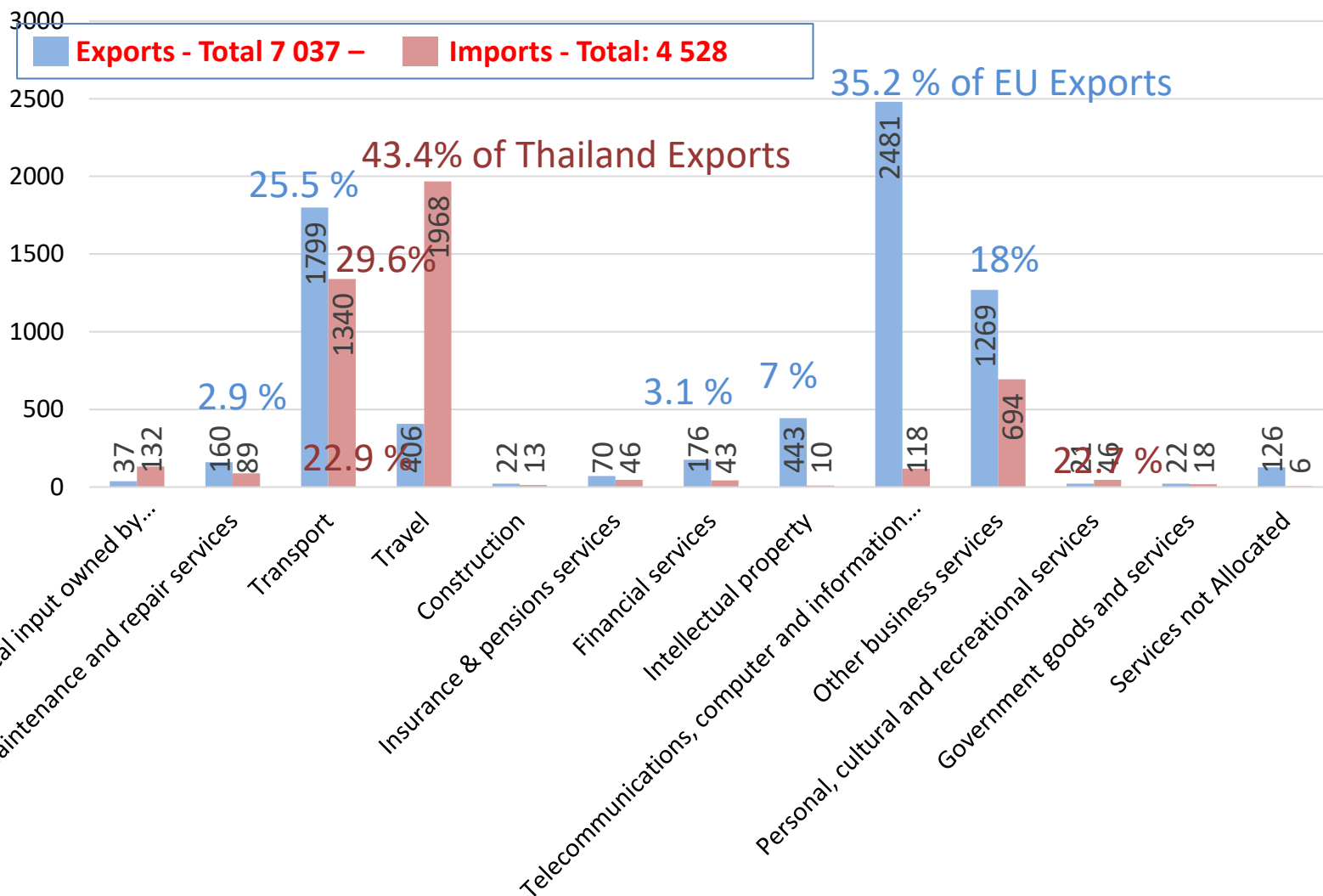
(2021 - € Million)



Source: Eurostat 2020 – Note: Other business services comprise mainly: research and development, professional and management consulting services, technical, trade-related services. Statistic figures for EU27 not available yet.

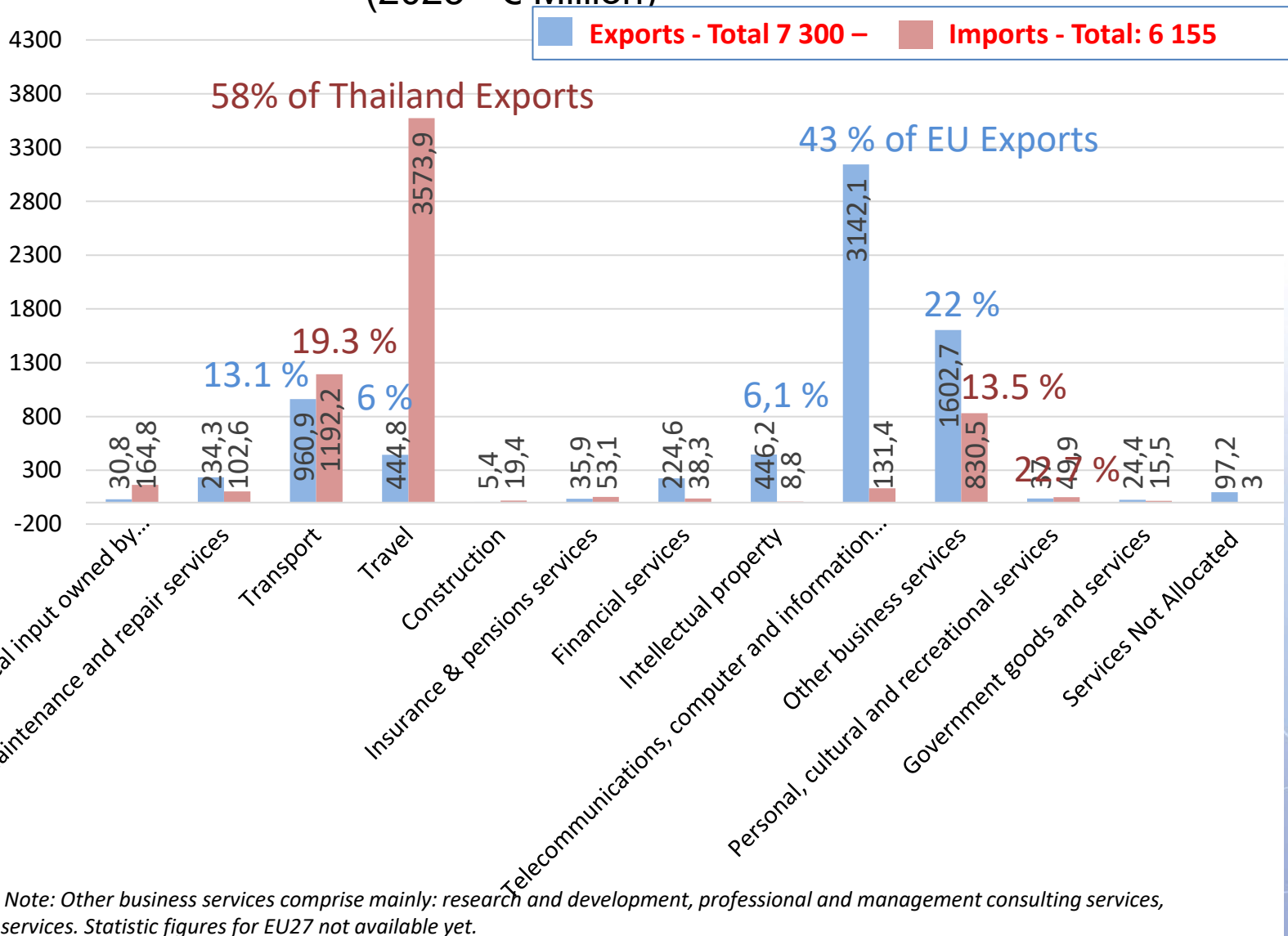
EU27 Services Exports and Imports with Thailand per sectors

(2022 - € Million)

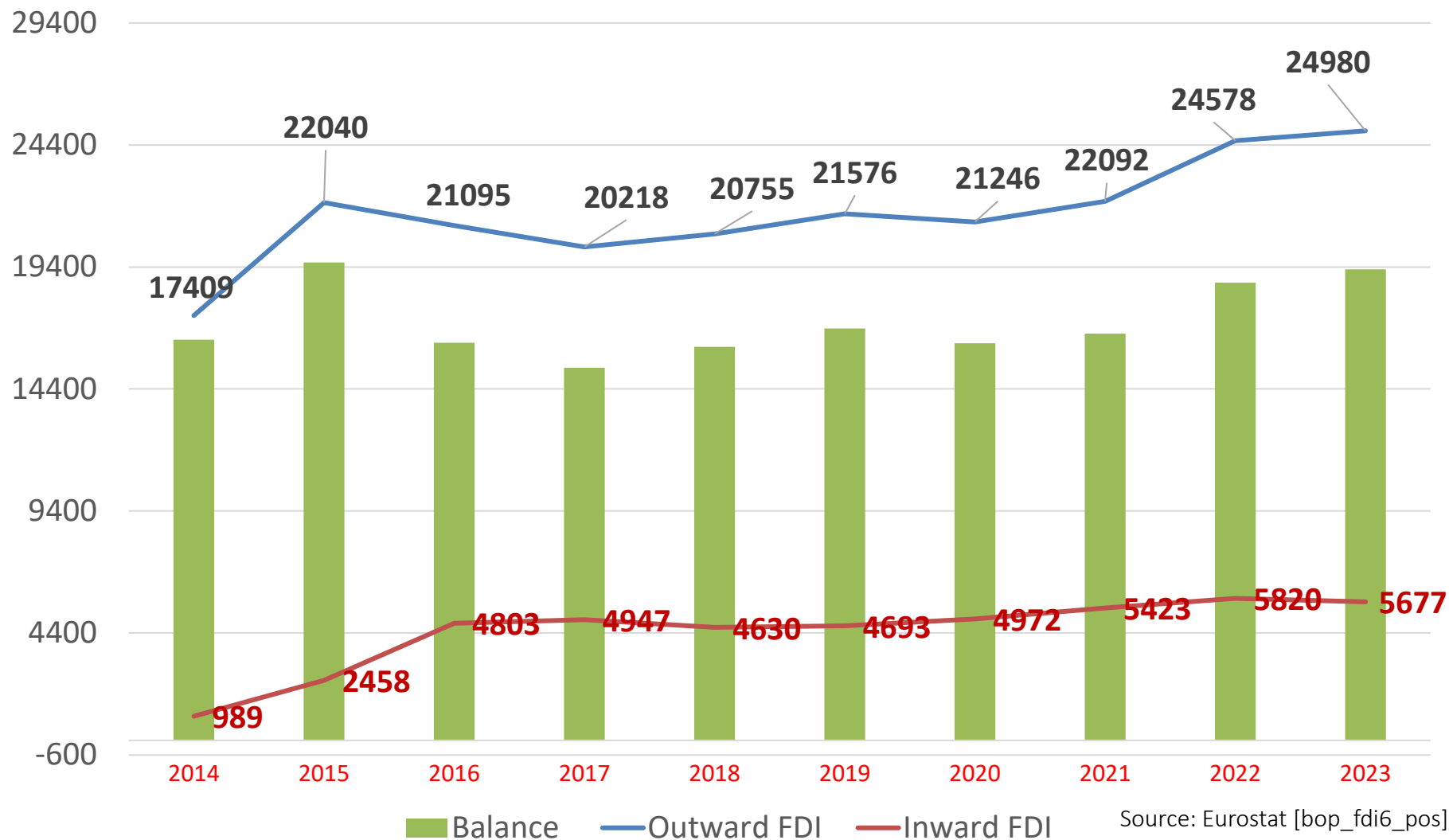


EU27 Services Exports and Imports with Thailand per sectors

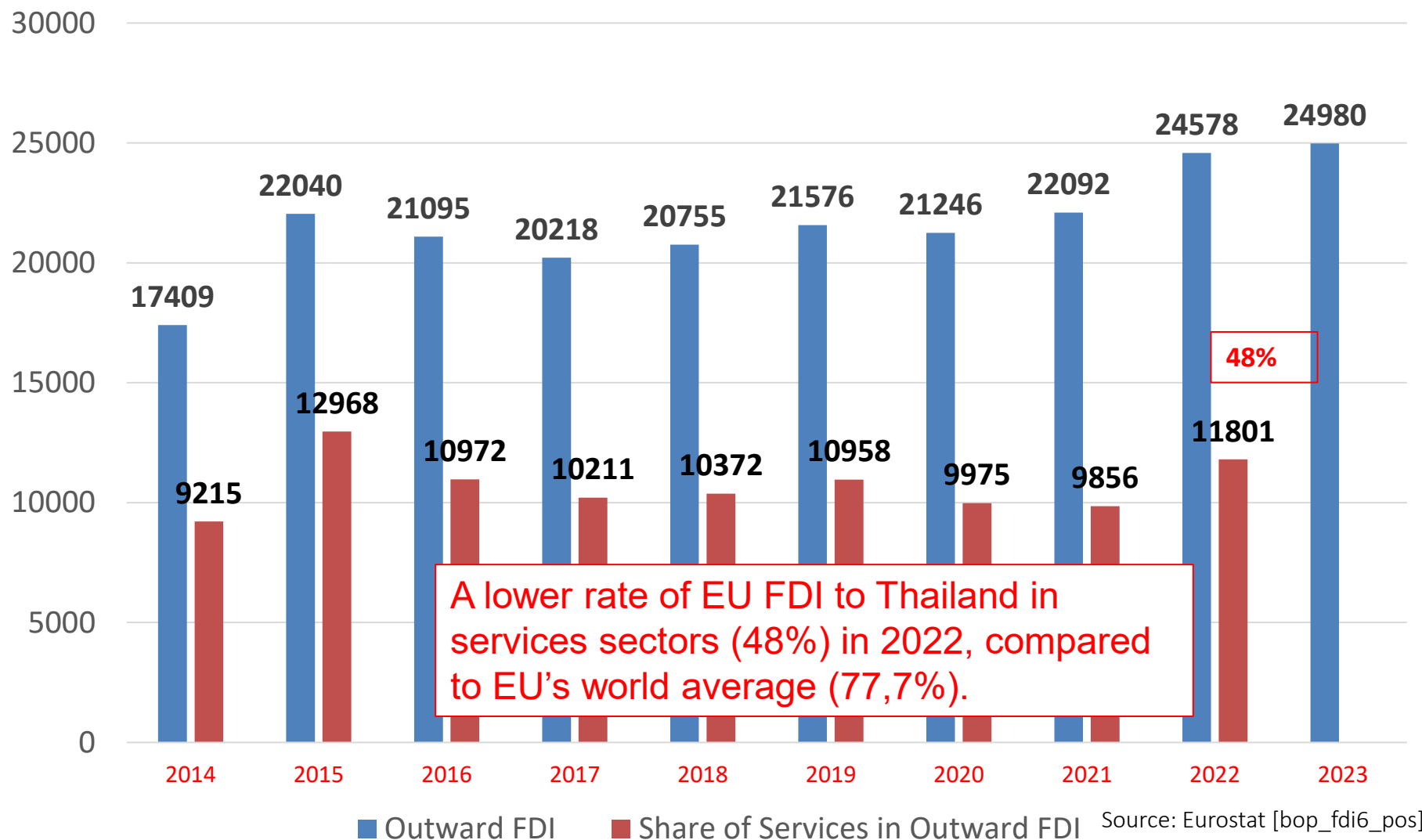
(2023 - € Million)



EU 27 FDI with Thailand – Million €



EU 27 FDI with Thailand – Share of Services in Outward FDI - Mio €



EU 27 FDI with Thailand – Million €

Share of Services in EU Inward FDI

